



# UBS Select 100% US Treasury Preferred Fund Class T

SOPXX

## Fund Overview

This semi-annual shareholder report contains important information about UBS Select 100% US Treasury Preferred Fund for the period of May 1, 2024 to October 31, 2024. The Fund is a “Feeder Fund” that invests all of its assets in a “Master Fund”. You can find additional information about the Fund at <https://www.usmoneymarketfunds.com/all-funds.html>. You can also request this information by contacting us at 1-800-647-1568.

## What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class T <sup>1</sup>	\$7	0.14%

<sup>1</sup> The expense table reflects the Fund’s share of the expenses and expense waivers, if any, allocated from its related Master Fund.

## Key Fund Statistics

### FUND STATISTICS

Total Net Assets	\$3,330,118,893
# of Master Fund Portfolio Holdings	108
Seven-day current yield after fee waivers <sup>1</sup>	4.65%
Seven-day effective yield after fee waivers <sup>1</sup>	4.76%
Seven-day current yield before fee waivers <sup>1</sup>	4.58%
Seven-day effective yield before fee waivers <sup>1</sup>	4.69%
Weighted average maturity <sup>2</sup>	44 days

<sup>1</sup> Yields will fluctuate and reflect fee waivers, if any, unless otherwise noted.

<sup>2</sup> Weighted average maturity provided is that of the related Master Fund, which is actively managed and its weighted average maturity will differ over time.

## What is the Fund’s investment objective?

Maximum current income consistent with liquidity and the preservation of capital. The Fund and the Master Fund have the same investment objective.

### Top 5 Master Fund Holdings (% of Net Assets)

U.S. Treasury Bills, 4.724%, due 12/10/24	2.9%
U.S. Treasury Bills, 4.728%, due 12/05/24	2.5
U.S. Treasury Bills, 4.750%, due 11/12/24	2.5
U.S. Treasury Bills, 4.557%, due 01/07/25	2.3
U.S. Treasury Bills, 4.752%, due 11/14/24	2.2

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## **Additional Information**

If you wish to view additional information about the Fund, including but not limited to financial statements or holdings, please visit <https://www.usmoneymarketfunds.com/all-funds.html>.

Phone: 1-800-647-1568

