

# 100 [percent symbol] US Treasury Master Fund

Schedule of Investments (Unaudited Holdings as of 04/30/2024)

Presented below is the monthly portfolio holdings report for Master Trust - 100 [percent symbol] US Treasury Master Fund (the "Master Fund"). Each of the funds in the series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 40 days

Weighted Average Life: 86 days

Issuer	Category of Investment	Cusip	Principal Amount	Maturity Date	Final Maturity Date	Yield or Coupon Rate	Value
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	1,250,000	05/02/24	05/02/24	5.370	1,249,816
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	1,210,000	05/16/24	05/16/24	5.362	1,207,339
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	1,205,000	05/09/24	05/09/24	5.361	1,203,586
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	1,300,000	05/23/24	05/23/24	5.370	1,295,805
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	1,230,000	05/30/24	05/30/24	5.371	1,224,773
U.S. Treasury Bill	U.S. Treasury Debt	912796Y45	250,000	06/27/24	06/27/24	5.390	247,913
U.S. Treasury Bill	U.S. Treasury Debt	912796ZW2	250,000	06/20/24	06/20/24	5.387	248,168
U.S. Treasury Bill	U.S. Treasury Debt	912797HT7	1,530,000	06/06/24	06/06/24	5.384	1,521,918
U.S. Treasury Bill	U.S. Treasury Debt	912796Y52	250,000	07/05/24	07/05/24	5.389	247,623
U.S. Treasury Bill	U.S. Treasury Debt	912797JS7	250,000	07/18/24	07/18/24	5.384	247,156
U.S. Treasury Bill	U.S. Treasury Debt	912797JT5	750,000	07/25/24	07/25/24	5.387	740,708
U.S. Treasury Bill	U.S. Treasury Debt	912797JU2	250,000	08/01/24	08/01/24	5.403	246,641
U.S. Treasury Bill	U.S. Treasury Debt	912797JV0	1,250,000	05/07/24	05/07/24	5.359	1,248,900
U.S. Treasury Bill	U.S. Treasury Debt	912797JW8	1,210,000	05/14/24	05/14/24	5.353	1,207,697
U.S. Treasury Bill	U.S. Treasury Debt	912797JX6	1,250,000	05/21/24	05/21/24	5.358	1,246,340
U.S. Treasury Bill	U.S. Treasury Debt	912797JY4	1,500,000	05/28/24	05/28/24	5.364	1,494,071
U.S. Treasury Bill	U.S. Treasury Debt	912797JZ1	1,280,000	06/04/24	06/04/24	5.377	1,273,620
U.S. Treasury Bill	U.S. Treasury Debt	912797KC0	250,000	08/22/24	08/22/24	5.385	245,900
U.S. Treasury Bill	U.S. Treasury Debt	912797KF3	500,000	06/18/24	06/18/24	5.370	496,493
U.S. Treasury Bill	U.S. Treasury Debt	912797KG1	500,000	06/25/24	06/25/24	5.394	495,969
U.S. Treasury Bill	U.S. Treasury Debt	912797KH9	500,000	07/02/24	07/02/24	5.397	495,458
U.S. Treasury Bill	U.S. Treasury Debt	912797KM8	250,000	09/26/24	09/26/24	5.385	244,657
U.S. Treasury Bill	U.S. Treasury Debt	912797KR7	250,000	07/30/24	07/30/24	5.386	246,723
U.S. Treasury Bill	U.S. Treasury Debt	912797GK7	510,000	08/08/24	08/08/24	5.385	502,658
U.S. Treasury Bill	U.S. Treasury Debt	912797GW1	250,000	10/03/24	10/03/24	5.372	244,423
U.S. Treasury Bill	U.S. Treasury Debt	912797KE6	500,000	06/11/24	06/11/24	5.370	497,002
U.S. Treasury Bill	U.S. Treasury Debt	912797KN6	500,000	07/09/24	07/09/24	5.394	494,953
U.S. Treasury Bill	U.S. Treasury Debt	912797GB7	250,000	07/11/24	07/11/24	5.388	247,407
U.S. Treasury Bill	U.S. Treasury Debt	912797HE0	250,000	10/31/24	10/31/24	5.372	243,443
U.S. Treasury Bill	U.S. Treasury Debt	912797KT3	250,000	10/10/24	10/10/24	5.375	244,174

U.S. Treasury Bill	U.S. Treasury Debt	912797KU0	250,000	10/17/24	10/17/24	5.382	243,921
U.S. Treasury Bill	U.S. Treasury Debt	912797KV8	250,000	10/24/24	10/24/24	5.387	243,670
U.S. Treasury Bill	U.S. Treasury Debt	912797KW6	250,000	08/06/24	08/06/24	5.399	246,464
U.S. Treasury Bill	U.S. Treasury Debt	912797KX4	250,000	08/13/24	08/13/24	5.404	246,208
U.S. Treasury Bill	U.S. Treasury Debt	912797KZ9	250,000	08/27/24	08/27/24	5.410	245,702
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFD8	740,000	05/01/24	07/31/24	5.363	740,013
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	740,000	05/01/24	10/31/24	5.466	740,303
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	740,000	05/01/24	01/31/25	5.526	740,850
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	928,000	05/01/24	01/31/26	5.570	930,038
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	250,000	05/01/24	04/30/26	5.476	249,923
<b>Total</b>			<b>25,623,000</b>				<b>25,478,426</b>

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a master fund seeks to preserve the value of your investment so that the shares of each related feeder fund are at \$1.00 per share, a master fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.