

# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 12/31/2018)

Weighted Average Maturity: 20 days

Weighted Average Life: 48 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	01/30/19	05/30/19	2.437	999,848	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384AP4	5,000,000	01/14/19	01/14/19	2.410	4,996,035	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384CE7	2,000,000	02/22/19	02/22/19	2.440	1,993,200	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384AK5	5,000,000	01/10/19	01/10/19	2.410	4,997,355	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384AL3	6,200,000	01/11/19	01/11/19	2.410	6,196,311	2.45
Federal Home Loan Banks	U.S. Government Agency Debt	313384AG4	5,000,000	01/07/19	01/07/19	2.410	4,998,345	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384BX6	1,000,000	02/15/19	02/15/19	2.440	997,067	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	313384DA4	2,000,000	03/14/19	03/14/19	2.470	1,990,454	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384AT6	5,000,000	01/18/19	01/18/19	2.420	4,994,710	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384CX5	5,000,000	03/11/19	03/11/19	2.460	4,977,145	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384BH1	9,000,000	02/01/19	02/01/19	2.440	8,982,000	3.56
Federal Home Loan Banks	U.S. Government Agency Debt	313384CU1	5,000,000	03/08/19	03/08/19	2.460	4,978,155	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384CS6	3,000,000	03/06/19	03/06/19	2.460	2,987,295	1.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384AR0	5,000,000	01/16/19	01/16/19	2.420	4,995,370	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384AJ8	5,000,000	01/09/19	01/09/19	2.410	4,997,685	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	313384AY5	2,000,000	01/23/19	01/23/19	2.420	1,997,224	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384BF5	7,000,000	01/30/19	01/30/19	2.420	6,987,043	2.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384BN8	9,000,000	02/06/19	02/06/19	2.440	8,979,003	3.56
Federal Home Loan Banks	U.S. Government Agency Debt	313384BV0	2,175,000	02/13/19	02/13/19	2.440	2,168,910	0.86
Federal Home Loan Banks	U.S. Government Agency Debt	313384CC1	1,000,000	02/20/19	02/20/19	2.440	996,733	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	313384CK3	2,000,000	02/27/19	02/27/19	2.440	1,992,534	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384DP1	3,000,000	03/27/19	03/27/19	2.470	2,983,059	1.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384AB5	2,000,000	01/02/19	01/02/19	2.220	2,000,000	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384CZ0	1,000,000	03/13/19	03/13/19	2.470	995,294	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384AH2	2,000,000	01/08/19	01/08/19	2.410	1,999,206	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384BM0	5,000,000	02/05/19	02/05/19	2.440	4,988,665	1.98
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	01/04/19	02/04/19	2.267	999,969	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	01/19/19	03/19/19	2.390	1,000,025	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	01/25/19	02/25/19	2.436	1,000,036	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	01/22/19	02/22/19	2.399	999,989	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	01/03/19	06/03/19	2.264	999,884	0.40

Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	01/28/19	01/28/19	2.371	999,974	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	01/28/19	01/28/19	2.371	999,957	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	01/01/19	03/01/19	2.219	3,999,764	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	01/08/19	02/08/19	2.257	999,969	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMD1	1,000,000	01/05/19	02/05/19	2.244	999,964	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	01/06/19	04/05/19	2.290	1,999,863	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	01/10/19	04/10/19	2.068	1,999,179	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	01/24/19	04/24/19	2.147	999,524	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	01/22/19	03/22/19	2.374	1,999,832	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	02/24/19	05/24/19	2.517	1,000,070	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	01/16/19	07/16/19	2.330	1,999,090	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	01/17/19	04/17/19	2.325	1,999,607	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	01/19/19	07/19/19	2.355	1,999,184	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	01/19/19	07/19/19	2.365	1,999,293	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP A2	2,000,000	01/26/19	07/26/19	2.401	1,999,156	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AES A9	2,000,000	01/13/19	08/13/19	2.322	1,999,021	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETD2	2,000,000	01/20/19	08/20/19	2.365	1,999,053	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETN0	2,000,000	01/21/19	08/21/19	2.379	1,999,112	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETZ3	2,000,000	01/15/19	02/15/19	2.335	1,999,975	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU40	1,000,000	01/25/19	02/25/19	2.391	999,978	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEWQ9	1,000,000	01/10/19	09/10/19	2.297	999,590	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEYN4	2,000,000	01/21/19	06/21/19	2.394	1,999,720	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF2J5	2,000,000	01/27/19	09/27/19	2.426	1,999,328	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF4H7	2,000,000	01/09/19	10/09/19	2.317	1,999,442	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF6X0	2,000,000	01/18/19	10/18/19	2.390	1,999,493	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384BA6	3,000,000	01/25/19	01/25/19	2.420	2,995,437	1.19
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFFW2	1,000,000	01/02/19	11/15/19	2.525	999,948	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384AX7	2,000,000	01/22/19	01/22/19	2.420	1,997,356	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384BQ1	4,800,000	02/08/19	02/08/19	2.440	4,788,158	1.90
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFKP1	1,000,000	01/14/19	01/14/20	2.385	999,694	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384DJ5	2,000,000	03/22/19	03/22/19	2.470	1,989,378	0.79
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	177,000	01/02/19	01/02/19	2.950	177,000	0.07
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	84,200,000	01/02/19	01/02/19	2.850	84,200,000	33.34
U.S. Treasury Bill	U.S. Treasury Debt	912796PP8	3,000,000	01/31/19	01/31/19	2.326	2,994,466	1.19
U.S. Treasury Bill	U.S. Treasury Debt	912796UN7	2,000,000	02/12/19	02/12/19	2.456	1,994,496	0.79
<b>Total</b>			<b>252,552,000</b>				<b>252,293,620</b>	<b>100.00</b>

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 11/30/2018)

Weighted Average Maturity: 25 days

Weighted Average Life: 67 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	12/30/18	05/30/19	2.260	999,817	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385T55	5,000,000	12/17/18	12/17/18	2.300	4,995,585	2.59
Federal Home Loan Banks	U.S. Government Agency Debt	313384AL3	1,200,000	01/11/19	01/11/19	2.400	1,196,932	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384BX6	1,000,000	02/15/19	02/15/19	2.440	995,087	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385T97	2,000,000	12/21/18	12/21/18	2.300	1,997,730	1.04
Federal Home Loan Banks	U.S. Government Agency Debt	313384DA4	2,000,000	03/14/19	03/14/19	2.480	1,986,364	1.04
Federal Home Loan Banks	U.S. Government Agency Debt	313385S31	5,000,000	12/07/18	12/07/18	2.300	4,998,740	2.59
Federal Home Loan Banks	U.S. Government Agency Debt	313384AT6	5,000,000	01/18/19	01/18/19	2.400	4,984,920	2.59
Federal Home Loan Banks	U.S. Government Agency Debt	313384BH1	4,000,000	02/01/19	02/01/19	2.430	3,984,068	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385R99	6,000,000	12/05/18	12/05/18	2.300	5,999,244	3.10
Federal Home Loan Banks	U.S. Government Agency Debt	313384AY5	2,000,000	01/23/19	01/23/19	2.400	1,993,314	1.04
Federal Home Loan Banks	U.S. Government Agency Debt	313384BN8	5,000,000	02/06/19	02/06/19	2.430	4,978,425	2.59
Federal Home Loan Banks	U.S. Government Agency Debt	313384BV0	2,175,000	02/13/19	02/13/19	2.430	2,164,603	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384CC1	1,000,000	02/20/19	02/20/19	2.440	994,755	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313384CK3	2,000,000	02/27/19	02/27/19	2.440	1,988,582	1.04
Federal Home Loan Banks	U.S. Government Agency Debt	313384DP1	3,000,000	03/27/19	03/27/19	2.480	2,976,915	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313385S80	3,000,000	12/12/18	12/12/18	2.300	2,998,296	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313384AB5	2,000,000	01/02/19	01/02/19	2.400	1,996,066	1.04
Federal Home Loan Banks	U.S. Government Agency Debt	313385S72	3,000,000	12/11/18	12/11/18	2.300	2,998,488	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313384AH2	2,000,000	01/08/19	01/08/19	2.400	1,995,280	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABN77	2,000,000	12/21/18	12/21/18	2.200	1,999,978	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	12/04/18	02/04/19	2.234	999,982	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG32	1,000,000	12/18/18	12/18/18	2.203	1,000,004	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	12/19/18	03/19/19	2.223	1,000,036	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACGK4	1,200,000	12/21/18	12/21/18	2.205	1,200,008	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	12/25/18	02/25/19	2.245	1,000,057	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	12/22/18	02/22/19	2.201	999,982	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	12/03/18	06/03/19	2.229	999,862	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AD5C2	2,000,000	12/18/18	12/18/18	2.188	1,999,995	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	12/28/18	01/28/19	2.202	999,943	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	12/28/18	01/28/19	2.202	999,908	0.52

Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	12/01/18	03/01/19	2.169	3,999,651	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	12/08/18	02/08/19	2.187	999,944	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMD1	1,000,000	12/05/18	02/05/19	2.179	999,936	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADUF7	1,500,000	12/17/18	12/17/18	2.193	1,499,999	0.78
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADVZ2	1,300,000	12/28/18	12/28/18	2.267	1,300,035	0.67
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	12/06/18	04/05/19	2.228	1,999,821	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	01/10/19	04/10/19	2.068	1,998,923	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	01/24/19	04/24/19	2.147	999,397	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6C9	2,000,000	12/24/18	12/24/18	2.200	1,999,993	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	12/22/18	03/22/19	2.176	1,999,776	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	02/24/19	05/24/19	2.517	1,000,090	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	12/16/18	07/16/19	2.185	1,998,955	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	12/17/18	04/17/19	2.173	1,999,499	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	12/19/18	07/19/19	2.188	1,999,065	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	12/19/18	07/19/19	2.198	1,999,190	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP A2	2,000,000	12/26/18	07/26/19	2.210	1,999,037	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AES A9	2,000,000	12/13/18	08/13/19	2.208	1,998,898	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETD2	2,000,000	12/20/18	08/20/19	2.196	1,998,938	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETN0	2,000,000	12/21/18	08/21/19	2.200	1,999,005	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETZ3	2,000,000	12/15/18	02/15/19	2.187	1,999,959	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU40	1,000,000	12/25/18	02/25/19	2.200	999,965	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEWQ9	1,000,000	12/10/18	09/10/19	2.228	999,543	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEYN4	2,000,000	12/21/18	06/21/19	2.215	1,999,675	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF2J5	2,000,000	12/27/18	09/27/19	2.242	1,999,191	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385T22	6,500,000	12/14/18	12/14/18	2.300	6,495,489	3.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF4H7	2,000,000	12/09/18	10/09/19	2.245	1,999,327	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF6X0	2,000,000	12/18/18	10/18/19	2.238	1,999,393	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313384BA6	3,000,000	01/25/19	01/25/19	2.400	2,989,578	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFFW2	1,000,000	12/03/18	11/15/19	2.305	999,329	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313384AX7	2,000,000	01/22/19	01/22/19	2.362	1,993,444	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313384BQ1	4,800,000	02/08/19	02/08/19	2.430	4,778,650	2.48
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397T76	2,000,000	12/19/18	12/19/18	2.300	1,997,982	1.03
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	112,000	12/03/18	12/03/18	2.270	112,000	0.06
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	51,600,000	12/03/18	12/03/18	2.270	51,600,000	26.68
U.S. Treasury Bill	U.S. Treasury Debt	912796PP8	3,000,000	01/31/19	01/31/19	2.328	2,988,753	1.55
U.S. Treasury Bill	U.S. Treasury Debt	912796PE3	2,000,000	12/06/18	12/06/18	2.152	1,999,646	1.03
<b>Total</b>			<b>193,387,000</b>				<b>193,165,042</b>	<b>100.00</b>

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**Not FDIC insured. May lose value. No bank guarantee.**

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UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 10/31/2018)

Weighted Average Maturity: 25 days

Weighted Average Life: 77 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	11/30/18	05/30/19	2.212	999,786	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	313385M86	2,000,000	11/02/18	11/02/18	2.210	1,999,878	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385T55	5,000,000	12/17/18	12/17/18	2.270	4,985,755	2.69
Federal Home Loan Banks	U.S. Government Agency Debt	313385R40	2,000,000	11/30/18	11/30/18	2.210	1,996,488	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385T97	2,000,000	12/21/18	12/21/18	2.270	1,993,806	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384DA4	2,000,000	03/14/19	03/14/19	2.393	1,982,340	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385M78	2,000,000	11/01/18	11/01/18	2.015	2,000,000	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385S31	5,000,000	12/07/18	12/07/18	2.270	4,988,850	2.69
Federal Home Loan Banks	U.S. Government Agency Debt	313384AT6	5,000,000	01/18/19	01/18/19	2.340	4,975,085	2.69
Federal Home Loan Banks	U.S. Government Agency Debt	313385R24	3,000,000	11/28/18	11/28/18	2.210	2,995,095	1.61
Federal Home Loan Banks	U.S. Government Agency Debt	313385P42	4,000,000	11/14/18	11/14/18	2.210	3,996,852	2.15
Federal Home Loan Banks	U.S. Government Agency Debt	313385R99	6,000,000	12/05/18	12/05/18	2.270	5,987,364	3.23
Federal Home Loan Banks	U.S. Government Agency Debt	313384AY5	2,000,000	01/23/19	01/23/19	2.340	1,989,394	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385S80	3,000,000	12/12/18	12/12/18	2.270	2,992,380	1.61
Federal Home Loan Banks	U.S. Government Agency Debt	313384AB5	2,000,000	01/02/19	01/02/19	2.340	1,992,078	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385S72	3,000,000	12/11/18	12/11/18	2.270	2,992,566	1.61
Federal Home Loan Banks	U.S. Government Agency Debt	313384AH2	2,000,000	01/08/19	01/08/19	2.340	1,991,312	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABN77	2,000,000	11/21/18	12/21/18	2.180	1,999,944	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	11/04/18	02/04/19	2.194	999,903	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG32	1,000,000	11/18/18	12/18/18	2.187	1,000,013	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	11/19/18	03/19/19	2.202	1,000,047	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACGK4	1,200,000	11/21/18	12/21/18	2.185	1,200,024	0.64
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	11/25/18	02/25/19	2.211	1,000,079	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACU93	1,000,000	11/20/18	11/20/18	2.155	999,994	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	11/22/18	02/22/19	2.175	999,975	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	11/03/18	06/03/19	2.180	999,837	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AD5C2	2,000,000	11/18/18	12/18/18	2.172	1,999,988	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	11/28/18	01/28/19	2.160	999,912	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	11/28/18	01/28/19	2.160	999,857	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	11/01/18	03/01/19	2.126	3,999,538	2.15
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	11/08/18	02/08/19	2.151	999,918	0.54

Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMD1	1,000,000	11/05/18	02/05/19	2.144	999,902	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADUF7	1,500,000	11/17/18	12/17/18	2.180	1,500,001	0.81
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADVZ2	1,300,000	11/28/18	12/28/18	2.225	1,300,082	0.70
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	11/06/18	04/05/19	2.191	1,999,775	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	01/10/19	04/10/19	2.068	1,999,118	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	01/24/19	04/24/19	2.147	999,511	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6C9	2,000,000	11/24/18	12/24/18	2.172	1,999,984	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6Y1	1,000,000	11/27/18	11/27/18	2.170	999,993	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	11/22/18	03/22/19	2.150	1,999,709	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHB9	3,000,000	11/16/18	11/16/18	2.130	2,999,954	1.61
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHE3	2,000,000	11/29/18	11/29/18	2.150	1,999,953	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	11/24/18	05/24/19	2.152	1,000,405	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACUD4	3,000,000	11/21/18	11/21/18	2.155	2,999,988	1.61
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	11/16/18	07/16/19	2.155	1,998,806	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	11/17/18	04/17/19	2.160	1,999,376	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	11/19/18	07/19/19	2.167	1,998,934	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	11/19/18	07/19/19	2.177	1,999,076	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEPA2	2,000,000	11/26/18	07/26/19	2.189	1,999,050	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AESA9	2,000,000	11/13/18	08/13/19	2.170	1,998,887	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETD2	2,000,000	11/20/18	08/20/19	2.175	1,998,929	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETN0	2,000,000	11/21/18	08/21/19	2.180	1,999,004	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETZ3	2,000,000	11/15/18	02/15/19	2.160	1,999,942	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU40	1,000,000	11/25/18	02/25/19	2.166	999,952	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEWQ9	1,000,000	11/10/18	09/10/19	2.187	999,538	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEYN4	2,000,000	11/21/18	06/21/19	2.195	1,999,623	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF2J5	2,000,000	11/27/18	09/27/19	2.215	1,999,194	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	313385T22	6,500,000	12/14/18	12/14/18	2.270	6,482,684	3.50
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF4H7	2,000,000	11/09/18	10/09/19	2.211	1,999,350	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF6X0	2,000,000	11/18/18	10/18/19	2.222	1,999,427	1.08
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397T76	2,000,000	12/19/18	12/19/18	2.270	1,994,054	1.08
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	230,000	11/01/18	11/01/18	2.210	230,000	0.12
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	49,200,000	11/01/18	11/01/18	2.180	49,200,000	26.46
U.S. Treasury Bill	U.S. Treasury Debt	912796PP8	3,000,000	01/31/19	01/31/19	2.332	2,982,653	1.61
U.S. Treasury Bill	U.S. Treasury Debt	912796PE3	2,000,000	12/06/18	12/06/18	2.166	1,995,853	1.08
U.S. Treasury Bill	U.S. Treasury Debt	912796QL6	2,000,000	11/29/18	11/29/18	2.195	1,996,638	1.08
<b>Total</b>			<b>185,930,000</b>				<b>185,727,403</b>	<b>100.00</b>

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

**Investors should note that current and future portfolio holdings are subject to risk.**



**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 09/30/2018)

Weighted Average Maturity: 20 days

Weighted Average Life: 77 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	10/01/18	05/30/19	1.990	1,000,031	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385L20	2,000,000	10/19/18	10/19/18	2.140	1,997,890	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385M86	2,000,000	11/02/18	11/02/18	2.180	1,996,178	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385J49	7,000,000	10/05/18	10/05/18	2.140	6,998,362	3.68
Federal Home Loan Banks	U.S. Government Agency Debt	313385J31	1,000,000	10/04/18	10/04/18	2.140	999,824	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385L95	7,000,000	10/26/18	10/26/18	2.140	6,989,745	3.68
Federal Home Loan Banks	U.S. Government Agency Debt	313385M78	2,000,000	11/01/18	11/01/18	2.180	1,996,298	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385K88	12,000,000	10/17/18	10/17/18	2.140	11,988,744	6.31
Federal Home Loan Banks	U.S. Government Agency Debt	313385L79	4,000,000	10/24/18	10/24/18	2.140	3,994,608	2.10
Federal Home Loan Banks	U.S. Government Agency Debt	313385J23	11,000,000	10/03/18	10/03/18	2.140	10,998,713	5.78
Federal Home Loan Banks	U.S. Government Agency Debt	313385P42	1,000,000	11/14/18	11/14/18	2.190	997,372	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385R99	4,000,000	12/05/18	12/05/18	2.220	3,984,256	2.10
Federal Home Loan Banks	U.S. Government Agency Debt	313385J98	2,000,000	10/10/18	10/10/18	2.140	1,998,944	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385M60	4,000,000	10/31/18	10/31/18	2.140	3,992,968	2.10
Federal Home Loan Banks	U.S. Government Agency Debt	313385S80	1,000,000	12/12/18	12/12/18	2.220	995,640	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385S72	3,000,000	12/11/18	12/11/18	2.220	2,987,103	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABN77	2,000,000	10/21/18	12/21/18	2.082	1,999,911	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	10/04/18	02/04/19	2.024	1,000,094	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBT2	1,000,000	10/26/18	10/26/18	2.122	999,996	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG32	1,000,000	10/18/18	12/18/18	2.065	1,000,022	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	10/19/18	03/19/19	2.088	1,000,058	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACGK4	1,200,000	10/21/18	12/21/18	2.087	1,200,039	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACMZ4	1,000,000	10/16/18	10/16/18	2.018	999,952	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBQ8	2,000,000	10/26/18	10/26/18	2.125	2,000,133	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABPP5	1,000,000	10/03/18	10/03/18	1.989	1,000,000	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	10/25/18	02/25/19	2.146	1,000,099	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACU93	1,000,000	10/20/18	11/20/18	2.040	999,986	0.53

Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	10/22/18	02/22/19	2.107	999,969	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	10/03/18	06/03/19	2.019	999,815	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AD5C2	2,000,000	10/18/18	12/18/18	2.050	1,999,981	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADC34	2,000,000	10/05/18	10/05/18	1.974	1,999,993	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADE24	1,000,000	10/12/18	10/12/18	2.004	999,992	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADEL2	3,000,000	10/16/18	10/16/18	2.023	2,999,969	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	10/28/18	01/28/19	2.107	999,881	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	10/28/18	01/28/19	2.107	999,881	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	10/01/18	03/01/19	1.974	3,999,408	2.10
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	10/08/18	02/08/19	2.003	999,892	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADM1	1,000,000	10/05/18	02/05/19	1.979	999,871	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADUF7	1,500,000	10/17/18	12/17/18	2.048	1,500,002	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADVZ2	1,300,000	10/28/18	12/28/18	2.172	1,300,125	0.68
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	10/06/18	04/05/19	2.030	1,999,732	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	10/10/18	04/10/19	1.991	1,998,964	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYQ9	2,000,000	10/10/18	10/10/18	2.003	1,999,990	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ39	1,000,000	10/16/18	10/16/18	2.028	999,992	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	10/24/18	04/24/19	2.002	999,429	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE2C3	2,000,000	10/25/18	10/25/18	2.076	1,999,959	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE4R8	1,000,000	10/12/18	10/12/18	1.999	999,991	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6C9	2,000,000	10/24/18	12/24/18	2.097	1,999,976	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6Y1	1,000,000	10/27/18	11/27/18	2.105	999,984	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	10/22/18	03/22/19	2.082	1,999,642	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHB9	3,000,000	10/16/18	11/16/18	2.008	2,999,868	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHE3	2,000,000	10/01/18	11/29/18	1.928	1,999,904	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	11/24/18	05/24/19	2.152	1,000,467	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACUD4	3,000,000	10/21/18	11/21/18	2.057	2,999,975	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	10/16/18	07/16/19	2.033	1,999,278	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	10/17/18	04/17/19	2.028	1,999,269	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	10/19/18	07/19/19	2.053	1,999,423	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	10/19/18	07/19/19	2.063	1,999,581	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP2	2,000,000	10/26/18	07/26/19	2.113	1,999,559	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385J80	3,000,000	10/09/18	10/09/18	2.140	2,998,593	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130AESA9	2,000,000	10/13/18	08/13/19	2.038	1,999,411	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETD2	2,000,000	10/20/18	08/20/19	2.060	1,999,471	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETN0	2,000,000	10/21/18	08/21/19	2.082	1,999,651	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETZ3	2,000,000	10/15/18	02/15/19	2.038	1,999,925	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU40	1,000,000	10/25/18	02/25/19	2.101	999,940	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEWQ9	1,000,000	10/10/18	09/10/19	2.043	999,720	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEYN4	2,000,000	10/21/18	06/21/19	2.097	1,999,573	1.05

Federal Home Loan Banks	U.S. Government Agency Debt	3130AF2J5	2,000,000	10/27/18	09/27/19	2.063	1,999,412	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	313385T22	1,500,000	12/14/18	12/14/18	2.220	1,493,279	0.79
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397T76	2,000,000	12/19/18	12/19/18	2.220	1,990,432	1.05
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	288,000	10/01/18	10/01/18	2.240	288,000	0.15
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	29,500,000	10/01/18	10/01/18	2.210	29,500,000	15.50
U.S. Treasury Bill	U.S. Treasury Debt	912796QE2	2,000,000	10/25/18	10/25/18	2.113	1,997,225	1.05
U.S. Treasury Bill	U.S. Treasury Debt	912796PE3	2,000,000	12/06/18	12/06/18	2.165	1,992,199	1.05
U.S. Treasury Bill	U.S. Treasury Debt	912796QL6	2,000,000	11/29/18	11/29/18	2.159	1,993,043	1.05
U.S. Treasury Note	U.S. Treasury Debt	912828T75	1,000,000	10/01/18	10/31/18	2.362	1,000,195	0.52
<b>Total</b>			<b>190,288,000</b>				<b>190,160,797</b>	<b>100.00</b>

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**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 08/31/2018)

Weighted Average Maturity: 24 days

Weighted Average Life: 78 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	09/30/18	05/30/19	1.990	1,000,034	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313385F68	6,100,000	09/13/18	09/13/18	1.970	6,097,042	2.85
Federal Home Loan Banks	U.S. Government Agency Debt	313385F76	6,000,000	09/14/18	09/14/18	1.970	5,996,766	2.81
Federal Home Loan Banks	U.S. Government Agency Debt	313385G91	1,000,000	09/24/18	09/24/18	1.970	998,922	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313385H58	5,000,000	09/28/18	09/28/18	1.970	4,993,535	2.34
Federal Home Loan Banks	U.S. Government Agency Debt	313385L20	2,000,000	10/19/18	10/19/18	2.080	1,994,874	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385M86	2,000,000	11/02/18	11/02/18	2.130	1,993,150	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385E85	2,000,000	09/07/18	09/07/18	1.970	1,999,676	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385J49	7,000,000	10/05/18	10/05/18	2.080	6,987,645	3.27
Federal Home Loan Banks	U.S. Government Agency Debt	313385J31	1,000,000	10/04/18	10/04/18	2.080	998,292	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313385L95	6,000,000	10/26/18	10/26/18	2.080	5,982,234	2.81
Federal Home Loan Banks	U.S. Government Agency Debt	313385M78	2,000,000	11/01/18	11/01/18	2.130	1,993,266	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385F50	2,000,000	09/12/18	09/12/18	1.970	1,999,138	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385G42	1,000,000	09/19/18	09/19/18	1.970	999,192	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313385H33	4,000,000	09/26/18	09/26/18	1.970	3,995,256	1.87
Federal Home Loan Banks	U.S. Government Agency Debt	313385K88	12,000,000	10/17/18	10/17/18	2.080	11,970,612	5.61
Federal Home Loan Banks	U.S. Government Agency Debt	313385L79	4,000,000	10/24/18	10/24/18	2.080	3,988,612	1.87
Federal Home Loan Banks	U.S. Government Agency Debt	313385J23	11,000,000	10/03/18	10/03/18	2.080	10,981,839	5.14
Federal Home Loan Banks	U.S. Government Agency Debt	313385M60	2,000,000	10/31/18	10/31/18	2.090	1,993,508	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313385S72	3,000,000	12/11/18	12/11/18	2.180	2,982,522	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABN77	2,000,000	09/21/18	12/21/18	1.969	2,000,058	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	09/04/18	02/04/19	2.000	1,000,073	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBT2	1,000,000	09/28/18	10/26/18	1.945	999,993	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG32	1,000,000	09/18/18	12/18/18	1.977	1,000,030	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	09/19/18	03/19/19	1.997	1,000,067	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACGK4	1,200,000	09/21/18	12/21/18	1.974	1,200,053	0.56
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACMZ4	1,000,000	09/16/18	10/16/18	1.924	999,966	0.47

Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBQ8	2,000,000	10/26/18	10/26/18	2.125	2,000,286	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABPP5	1,000,000	09/03/18	10/03/18	1.967	999,999	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	09/25/18	02/25/19	1.995	1,000,118	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACU93	1,000,000	09/20/18	11/20/18	1.952	999,979	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	09/22/18	02/22/19	1.962	999,962	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	09/03/18	06/03/19	1.997	999,992	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACYG3	1,000,000	09/04/18	09/04/18	1.965	1,000,000	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AD5C2	2,000,000	09/18/18	12/18/18	1.962	1,999,975	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADC34	2,000,000	09/05/18	10/05/18	1.940	1,999,954	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADE24	1,000,000	09/12/18	10/12/18	1.932	999,976	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADEL2	3,000,000	09/16/18	10/16/18	1.929	2,999,917	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	09/28/18	01/28/19	1.930	999,855	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	09/28/18	01/28/19	1.930	999,855	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	09/01/18	03/01/19	1.952	3,999,307	1.87
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	09/08/18	02/08/19	1.953	999,870	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMD1	1,000,000	09/05/18	02/05/19	1.945	999,844	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADUF7	1,500,000	09/17/18	12/17/18	1.950	1,500,003	0.70
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADV74	1,250,000	09/17/18	09/17/18	1.980	1,250,015	0.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADVZ2	1,300,000	09/28/18	12/28/18	1.995	1,300,164	0.61
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	09/06/18	04/05/19	1.990	2,000,006	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	10/10/18	04/10/19	1.991	1,998,812	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYQ9	2,000,000	09/10/18	10/10/18	1.933	1,999,965	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ39	1,000,000	09/16/18	10/16/18	1.934	999,978	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	10/24/18	04/24/19	2.002	999,353	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE2C3	2,000,000	09/25/18	10/25/18	1.925	1,999,915	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE3D0	1,000,000	09/12/18	09/12/18	1.912	999,991	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE4R8	1,000,000	09/12/18	10/12/18	1.927	999,970	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6C9	2,000,000	09/24/18	12/24/18	1.951	1,999,969	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6Y1	1,000,000	09/27/18	11/27/18	1.940	999,977	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	09/22/18	03/22/19	1.937	1,999,590	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHB9	3,000,000	09/16/18	11/16/18	1.914	2,999,787	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHE3	2,000,000	09/29/18	11/29/18	1.928	1,999,858	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	11/24/18	05/24/19	2.152	1,000,523	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACUD4	3,000,000	09/21/18	11/21/18	1.944	2,999,963	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	09/16/18	07/16/19	1.939	1,999,209	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	09/17/18	04/17/19	1.930	1,999,497	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	09/19/18	07/19/19	1.962	1,999,369	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	09/19/18	07/19/19	1.972	1,999,542	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP A2	2,000,000	09/26/18	07/26/19	1.960	1,999,518	0.94

Federal Home Loan Banks	U.S. Government Agency Debt	313385J80	3,000,000	10/09/18	10/09/18	2.080	2,994,021	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AESA9	2,000,000	09/13/18	08/13/19	1.957	1,999,362	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETD2	2,000,000	09/20/18	08/20/19	1.972	1,999,429	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETN0	2,000,000	09/21/18	08/21/19	1.969	1,999,623	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AETZ3	2,000,000	09/15/18	02/15/19	1.947	1,999,910	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU40	1,000,000	09/25/18	02/25/19	1.951	999,929	0.47
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	508,000	09/04/18	09/04/18	1.960	508,000	0.24
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	44,000,000	09/04/18	09/04/18	1.960	44,000,000	20.57
U.S. Treasury Bill	U.S. Treasury Debt	912796QE2	2,000,000	10/25/18	10/25/18	2.027	1,994,351	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796QL6	2,000,000	11/29/18	11/29/18	2.106	1,990,122	0.94
U.S. Treasury Note	U.S. Treasury Debt	912828T75	1,000,000	09/03/18	10/31/18	2.261	1,000,343	0.47
<b>Total</b>			<b>213,858,000</b>				<b>213,675,308</b>	<b>100.00</b>

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.



# PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 07/31/2018)

Weighted Average Maturity: 22 days

Weighted Average Life: 79 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	08/30/18	05/30/19	1.987	1,000,038	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385F68	3,000,000	09/13/18	09/13/18	1.950	2,993,121	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313385F76	3,000,000	09/14/18	09/14/18	1.950	2,992,959	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313385E85	2,000,000	09/07/18	09/07/18	1.950	1,996,054	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385J31	1,000,000	10/04/18	10/04/18	2.040	996,444	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385L95	1,000,000	10/26/18	10/26/18	2.040	995,222	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385B96	4,000,000	08/15/18	08/15/18	1.940	3,997,028	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385A30	4,000,000	08/01/18	08/01/18	1.850	4,000,000	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385A89	4,000,000	08/06/18	08/06/18	1.940	3,998,940	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385B21	6,000,000	08/08/18	08/08/18	1.940	5,997,774	3.10
Federal Home Loan Banks	U.S. Government Agency Debt	313385C87	3,000,000	08/22/18	08/22/18	1.940	2,996,658	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313385G42	1,000,000	09/19/18	09/19/18	1.950	997,387	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385H33	2,000,000	09/26/18	09/26/18	3.816	1,994,026	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385K88	2,000,000	10/17/18	10/17/18	2.040	1,991,444	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385L79	4,000,000	10/24/18	10/24/18	2.040	3,981,332	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385C61	1,000,000	08/20/18	08/20/18	1.940	998,992	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385D78	2,000,000	08/29/18	08/29/18	1.940	1,997,028	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385A97	4,000,000	08/07/18	08/07/18	1.940	3,998,728	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313385D60	1,000,000	08/28/18	08/28/18	1.940	998,567	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385M60	2,000,000	10/31/18	10/31/18	4.007	1,989,888	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385S72	3,000,000	12/11/18	12/11/18	2.160	2,976,789	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABN77	2,000,000	08/21/18	12/21/18	1.981	2,000,077	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	08/04/18	02/04/19	2.020	1,000,090	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACAU8	1,000,000	08/24/18	08/24/18	1.949	999,997	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBT2	1,000,000	08/28/18	10/26/18	1.952	999,988	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG32	1,000,000	08/18/18	12/18/18	1.979	1,000,040	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	08/19/18	03/19/19	2.002	1,000,073	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACGK4	1,200,000	08/21/18	12/21/18	1.986	1,200,069	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACMZ4	1,000,000	08/16/18	10/16/18	1.932	999,940	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABBQ8	2,000,000	10/26/18	10/26/18	2.125	2,000,492	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABPP5	1,000,000	08/03/18	10/03/18	1.975	999,998	0.52

Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	08/25/18	02/25/19	1.994	1,000,140	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACS54	1,000,000	08/15/18	08/15/18	1.927	999,987	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACU93	1,000,000	08/20/18	11/20/18	1.961	999,969	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	08/22/18	02/22/19	1.976	999,945	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	08/03/18	06/03/19	2.005	999,993	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACYG3	1,000,000	08/04/18	09/04/18	1.985	1,000,000	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AD5C2	2,000,000	08/18/18	12/18/18	1.964	1,999,967	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADC34	2,000,000	08/05/18	10/05/18	1.960	1,999,905	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADE24	1,000,000	08/12/18	10/12/18	1.932	999,955	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADEL2	3,000,000	08/16/18	10/16/18	1.937	2,999,852	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADJ52	1,000,000	08/28/18	01/28/19	1.937	999,821	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADK27	1,000,000	08/28/18	01/28/19	1.937	999,821	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	08/01/18	03/01/19	1.962	3,999,179	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	08/08/18	02/08/19	1.967	999,830	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMMD1	1,000,000	08/05/18	02/05/19	1.965	999,808	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385D29	4,000,000	08/24/18	08/24/18	1.940	3,995,120	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADUF7	1,500,000	08/17/18	12/17/18	1.963	1,500,005	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADV74	1,250,000	08/17/18	09/17/18	1.993	1,250,055	0.65
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADVZ2	1,300,000	08/28/18	12/28/18	2.002	1,300,211	0.67
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	08/06/18	04/05/19	1.996	1,999,996	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	10/10/18	04/10/19	1.991	1,999,061	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYQ9	2,000,000	08/10/18	10/10/18	1.956	1,999,932	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ39	1,000,000	08/16/18	10/16/18	1.942	999,961	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	10/24/18	04/24/19	2.002	999,487	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE2C3	2,000,000	08/25/18	10/25/18	1.924	1,999,860	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE3D0	1,000,000	08/12/18	09/12/18	1.912	999,953	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE4R8	1,000,000	08/12/18	10/12/18	1.927	999,945	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6C9	2,000,000	08/24/18	12/24/18	1.954	1,999,960	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AE6Y1	1,000,000	08/27/18	11/27/18	1.952	999,968	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385A55	1,000,000	08/03/18	08/03/18	1.940	999,894	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385B47	2,000,000	08/10/18	08/10/18	1.940	1,999,044	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385B88	2,000,000	08/14/18	08/14/18	1.940	1,998,620	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385C38	2,000,000	08/17/18	08/17/18	1.940	1,998,302	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	08/22/18	03/22/19	1.951	1,999,507	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHB9	3,000,000	08/16/18	11/16/18	1.922	2,999,694	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEHE3	2,000,000	08/29/18	11/29/18	1.927	1,999,804	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385C20	1,000,000	08/16/18	08/16/18	1.940	999,204	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313385D86	5,000,000	08/30/18	08/30/18	1.940	4,992,305	2.58
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	08/24/18	05/24/19	2.170	1,000,953	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACUD4	3,000,000	08/21/18	11/21/18	1.956	2,999,948	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	08/16/18	07/16/19	1.947	1,999,148	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	08/17/18	04/17/19	1.943	1,999,415	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	08/19/18	07/19/19	1.967	1,999,327	1.03

Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	08/19/18	07/19/19	1.981	1,999,518	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP A2	2,000,000	08/26/18	07/26/19	1.965	1,999,496	1.03
Federal Home Loan Banks	U.S. Government Agency Debt	313385D94	3,000,000	08/31/18	08/31/18	1.940	2,995,224	1.55
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	195,000	08/01/18	08/01/18	0.350	195,000	0.10
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	41,000,000	08/01/18	08/01/18	1.890	41,000,000	21.19
U.S. Treasury Bill	U.S. Treasury Debt	912796PU7	3,000,000	08/09/18	08/09/18	1.886	2,998,760	1.55
U.S. Treasury Note	U.S. Treasury Debt	912828T75	1,000,000	08/01/18	10/31/18	2.150	1,000,564	0.52
<b>Total</b>			193,445,000				193,304,596	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.