



# UBS Government Money Market Investments Fund

August 31, 2024 | UBS Money Market Fund

## **UBS Government Money Market Investments Fund (the "Fund")**

Professionally managed money market fund designed to provide investors with an investment vehicle that offers competitive yields and strives to maintain a stable net asset value (NAV) of \$1.00 per share, while investing in government money market instruments and repurchase agreements relating to those instruments.<sup>1</sup>

## **UBS Government Money Market Investments Fund advantages**

- Experienced management team
- Investment/Redemption deadline normally at 4 p.m. (ET)
- Dividends accrue daily and are distributed on a monthly basis
- Dedicated service from the UBS Liquidity Management Team at 212-882-5368

## **Experienced management team**

A team of money market specialists under the direction of Robert Sabatino, Managing Director, is responsible for the day-to-day investment management. UBS Asset Management's experienced and knowledgeable portfolio managers select and evaluate investments to develop a diversified portfolio that seeks to achieve the Fund's objective.

## **Investment objective**

UBS Government Money Market Investments Fund's investment objective is to earn maximum current income consistent with liquidity and the preservation of capital.

## **Minimum initial investment**

No minimum on initial purchase; no minimum thereafter.

## **UBS AM (Americas) LLC. short-term cash assets under management**

Approximately \$103.0 billion

## **Investment advisor**

UBS Asset Management (Americas) LLC. (UBS AM)

## **Custodian; Transfer Agent**

State Street Bank and Trust Company; BNY Mellon Investment Servicing (Americas) LLC.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured, or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

## Portfolio characteristics<sup>2</sup>

(As of 8/31/2024)

Inception	8/24/1995
NAV	\$1.00
Average portfolio maturity	38 days
Portfolio assets	\$2,845 million
Ticker symbol	PCEXX
CUSIP	69373W764

Yield (%)<sup>3</sup>

(As of 8/31/2024)

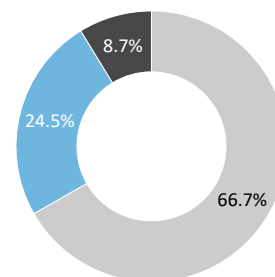
7-day yield	5.18
Unsubsidized <sup>4</sup>	5.05
30-day yield	5.20
Unsubsidized <sup>4</sup>	5.07

## Portfolio monthly yield comparison

30-day yield (%)<sup>3</sup>

9/30/23	5.23
10/31/23	5.28
11/30/23	5.28
12/31/23	5.29
1/31/24	5.26
2/29/24	5.25
3/31/24	5.24
4/30/24	5.23
5/31/24	5.23
6/30/24	5.24
7/31/24	5.22
8/31/24	5.20

## Instrument allocation<sup>2</sup>



■ Treasuries  
■ Repo  
■ Government Agency

<sup>1</sup> The Fund has adopted a policy to invest 99.5% or more of its total assets in cash, government securities, and/or repurchase agreements that are collateralized fully (i.e., collateralized by cash and/or government securities) in order to qualify as a "government money market fund" under federal regulations. The Fund may invest a significant percentage of its assets in repurchase agreements. Repurchase agreements are transactions in which the fund purchases government securities and simultaneously commits to resell them to the same counterparty at a future time and at a price reflecting a market rate of interest. Income from repurchase agreements may not be exempt from state and local income taxation. Repurchase agreements often offer a higher yield than investments directly in government securities. In deciding whether an investment in a repurchase agreement is more attractive than a direct investment in government securities, the Fund considers the possible loss of this tax advantage.

<sup>2</sup> The Fund is actively managed and its composition will differ over time. Portfolio composition may exceed 100% due to rounding.

<sup>3</sup> The Fund and UBS Asset Management (Americas) Inc. ("UBS AM") have entered into a written fee waiver/expense reimbursement agreement pursuant to which UBS AM is contractually obligated to: (1) waive its management fees through November 30, 2024 in an amount equal to 0.13% of the Fund's average daily net assets; and (2) waive its management fees and/or reimburse expenses so that the Fund's ordinary total operating expenses through November 30, 2024 (with certain exclusions, as applicable, including interest expense, expenses related to shareholders' meetings, and extraordinary items) would not exceed 0.60%. The Fund has agreed to repay UBS AM for any waived fees/reimbursed expenses to the extent that it can do so over the following three fiscal years without causing the class expenses in any of those three years to exceed this expense cap and that UBS AM has not waived the right to do so. The fee waiver/expense reimbursement agreement may be terminated by the Fund's board at any time and also will terminate automatically upon the expiration or termination of the Fund's advisory contract with UBS AM. Upon termination of the agreement, however, UBS AM's three year recoupment rights will survive.

<sup>4</sup> Unsubsidized yield refers to the yield before waivers/reimbursements.

For more information, contact UBS Asset Management at 888-793 8637. Mutual funds are sold by prospectus, which includes more complete information on risks, charges, expenses and other matters of interest. Investors should read the prospectus carefully before investing. An investment in the Fund is only one component of a balanced investment plan.

Performance data quoted represent past performance, and the Fund's yield will fluctuate. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted.

Current and future portfolio holdings are subject to risk.

Not FDIC insured. May lose value. No bank guarantee.

This monthly review is for distribution only through October 9, 2024.

THIS REVIEW MUST BE ACCOMPANIED OR PRECEDED BY CURRENT FUND PROSPECTUS.

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UBS Asset Management (Americas) LLC., the Fund's placement agent, is an affiliate of UBS AM. UBS AM is registered with the SEC as an investment advisor. UBS AM is an indirect wholly owned subsidiary of UBS Group AG.

