

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 09/30/2020)

Weighted Average Maturity: 48 days

Weighted Average Life: 96 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.060	3,999,993	1.24
Federal Farm Credit Banks	U.S. Government Agency Debt	313313FV5	3,000,000	05/20/21	05/20/21	0.111	2,997,883	0.93
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	10/01/20	11/27/20	0.150	1,000,102	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.060	1,499,963	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.060	1,499,933	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.071	2,999,790	0.93
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELZV9	2,000,000	10/01/20	05/18/21	0.180	2,000,965	0.62
Federal Farm Credit Banks	U.S. Government Agency Debt	313313CN6	1,750,000	03/02/21	03/02/21	0.101	1,749,261	0.54
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELB60	1,000,000	05/26/21	05/26/21	0.150	999,912	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELT46	1,000,000	07/13/21	07/13/21	0.180	1,000,006	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	313313DC9	1,000,000	03/16/21	03/16/21	0.101	999,539	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384P45	1,500,000	11/13/20	11/13/20	0.071	1,499,875	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	5,500,000	10/02/20	10/02/20	0.060	5,499,991	1.70
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.071	2,999,732	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384K81	2,000,000	10/16/20	10/16/20	0.060	1,999,950	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384M63	6,000,000	10/30/20	10/30/20	0.060	5,999,710	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	9,000,000	10/26/20	10/26/20	0.060	8,999,625	2.78
Federal Home Loan Banks	U.S. Government Agency Debt	313385CJ3	1,000,000	02/26/21	02/26/21	0.101	999,589	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.071	12,999,090	4.02
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q28	1,000,000	11/19/20	11/19/20	0.071	999,905	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384S75	7,000,000	12/10/20	12/10/20	0.091	6,998,775	2.16
Federal Home Loan Banks	U.S. Government Agency Debt	313385HG4	1,500,000	06/24/21	06/24/21	0.111	1,498,781	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384K65	6,000,000	10/14/20	10/14/20	0.060	5,999,870	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384U49	6,000,000	12/23/20	12/23/20	0.091	5,998,755	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384L56	5,000,000	10/21/20	10/21/20	0.060	4,999,833	1.55
Federal Home Loan Banks	U.S. Government Agency Debt	313384M48	600,000	10/28/20	10/28/20	0.060	599,973	0.18
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.091	1,999,515	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.071	3,999,743	1.24
Federal Home Loan Banks	U.S. Government Agency Debt	313384V30	8,000,000	12/30/20	12/30/20	0.091	7,998,200	2.47
Federal Home Loan Banks	U.S. Government Agency Debt	313385DL7	2,000,000	03/24/21	03/24/21	0.101	1,999,033	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384R76	5,000,000	12/02/20	12/02/20	0.091	4,999,225	1.55

Federal Home Loan Banks	U.S. Government Agency Debt	313384S67	7,000,000	12/09/20	12/09/20	0.091	6,998,792	2.16
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	10/01/20	10/07/20	0.190	1,000,017	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	10/18/20	12/18/20	0.110	1,999,817	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	10/17/20	12/17/20	0.111	1,250,127	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	10/09/20	01/08/21	0.114	2,499,691	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	10/27/20	01/27/21	0.095	999,813	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	10/12/20	02/12/21	0.121	1,499,737	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	10/01/20	10/06/20	0.170	3,000,039	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	10/01/20	04/07/21	0.310	4,004,418	1.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	10/01/20	01/07/21	0.230	3,001,152	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	10/01/20	10/09/20	0.170	3,000,059	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	10/01/20	01/08/21	0.210	3,001,001	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	10/01/20	04/13/21	0.300	6,507,042	2.01
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.071	1,999,790	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJM55	2,500,000	10/01/20	11/15/21	0.220	2,502,695	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	313385GB6	1,500,000	05/26/21	05/26/21	0.111	1,498,914	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJRB7	1,000,000	01/19/21	01/19/21	0.200	1,000,034	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384T74	3,000,000	12/18/20	12/18/20	0.091	2,999,415	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJU64	2,000,000	04/05/21	04/05/21	0.160	2,000,067	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJUS6	1,000,000	02/16/21	02/16/21	0.160	999,957	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJZ93	1,000,000	10/01/20	08/19/22	0.160	1,000,151	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJZW2	2,000,000	10/01/20	05/26/21	0.120	2,000,219	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AK6C5	3,000,000	01/11/21	01/11/21	0.120	2,999,889	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AKA30	3,000,000	08/16/21	08/16/21	0.125	2,999,257	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AKAR7	2,000,000	07/16/21	07/16/21	0.115	1,999,536	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313385CY0	6,000,000	03/12/21	03/12/21	0.101	5,997,300	1.86
Federal Home Loan Banks	U.S. Government Agency Debt	313385DD5	5,000,000	03/17/21	03/17/21	0.101	4,997,681	1.55
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	10/01/20	02/26/21	0.095	2,599,969	0.80
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	10/01/20	03/05/21	0.120	3,000,278	0.93
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVTC2	2,000,000	10/01/20	05/11/22	0.260	2,003,826	0.62
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GWJR8	3,000,000	10/01/20	07/29/22	0.170	3,001,171	0.93
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GW2U9	2,000,000	10/01/20	08/19/22	0.165	2,000,495	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	2,000,000	10/01/20	05/13/22	0.250	2,003,497	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z71	2,000,000	10/01/20	06/11/21	0.200	2,001,312	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04X8	2,500,000	10/01/20	06/15/22	0.270	2,505,382	0.77
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	260,000	10/01/20	10/01/20	0.070	260,000	0.08
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	61,300,000	10/01/20	10/01/20	0.060	61,300,000	18.96
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/08/20	10/08/20	0.064	1,999,975	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127964G1	3,000,000	10/06/20	10/06/20	0.067	2,999,972	0.93
U.S. Treasury Bill	U.S. Treasury Debt	9127964J5	3,000,000	10/20/20	10/20/20	0.076	2,999,881	0.93
U.S. Treasury Bill	U.S. Treasury Debt	9127964K2	2,000,000	10/27/20	10/27/20	0.078	1,999,888	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	3,000,000	10/15/20	10/15/20	0.078	2,999,910	0.93

U.S. Treasury Bill	U.S. Treasury Debt	9127964S5	5,000,000	11/17/20	11/17/20	0.091	4,999,412	1.55
U.S. Treasury Bill	U.S. Treasury Debt	9127962Q1	2,000,000	04/22/21	04/22/21	0.111	1,998,759	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	12,000,000	10/29/20	10/29/20	0.093	11,999,137	3.71
U.S. Treasury Bill	U.S. Treasury Debt	9127965C9	2,000,000	12/15/20	12/15/20	0.106	1,999,563	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912796TP4	2,000,000	11/05/20	11/05/20	0.088	1,999,830	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127963L1	2,000,000	12/24/20	12/24/20	0.101	1,999,533	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127964D8	2,000,000	02/18/21	02/18/21	0.101	1,999,222	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912796A58	2,000,000	01/05/21	01/05/21	0.096	1,999,493	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912796A74	2,000,000	01/19/21	01/19/21	0.106	1,999,358	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912796B65	4,000,000	02/02/21	02/02/21	0.096	3,998,691	1.24
U.S. Treasury Bill	U.S. Treasury Debt	912796B73	3,000,000	02/09/21	02/09/21	0.116	2,998,745	0.93
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,003,097	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,002,078	0.62
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	10/03/20	07/31/21	0.320	2,003,662	0.62
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	10/03/20	10/31/21	0.400	501,616	0.15
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,500,875	0.46
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,005,469	0.31
Total			323,260,000				323,277,223	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 08/31/2020)

Weighted Average Maturity: 43 days

Weighted Average Life: 95 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.091	3,999,690
Federal Farm Credit Banks	U.S. Government Agency Debt	313313FV5	3,000,000	05/20/21	05/20/21	0.142	2,996,955
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	09/09/20	09/09/20	0.175	2,000,018
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	09/01/20	11/27/20	0.150	999,918
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.071	2,999,942
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.091	1,499,831
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.091	1,499,786
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.101	2,999,450
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELZV9	2,000,000	09/01/20	05/18/21	0.180	1,999,534
Federal Farm Credit Banks	U.S. Government Agency Debt	313313CN6	1,750,000	03/02/21	03/02/21	0.131	1,748,850
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELB60	1,000,000	05/26/21	05/26/21	0.150	999,840
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELT46	1,000,000	07/13/21	07/13/21	0.180	999,849
Federal Farm Credit Banks	U.S. Government Agency Debt	313313DC9	1,000,000	03/16/21	03/16/21	0.131	999,292
Federal Home Loan Banks	U.S. Government Agency Debt	313384E62	3,000,000	09/04/20	09/04/20	0.071	2,999,983
Federal Home Loan Banks	U.S. Government Agency Debt	313384P45	1,500,000	11/13/20	11/13/20	0.101	1,499,696
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	5,500,000	10/02/20	10/02/20	0.091	5,499,574
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.101	2,999,367
Federal Home Loan Banks	U.S. Government Agency Debt	313384H36	3,000,000	09/25/20	09/25/20	0.071	2,999,860
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.091	2,999,587
Federal Home Loan Banks	U.S. Government Agency Debt	313385CJ3	1,000,000	02/26/21	02/26/21	0.131	999,357
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.101	12,997,617
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q28	1,000,000	11/19/20	11/19/20	0.101	999,781
Federal Home Loan Banks	U.S. Government Agency Debt	313385HG4	1,500,000	06/24/21	06/24/21	0.142	1,498,273
Federal Home Loan Banks	U.S. Government Agency Debt	313384K65	6,000,000	10/14/20	10/14/20	0.091	5,999,355
Federal Home Loan Banks	U.S. Government Agency Debt	313384U49	3,000,000	12/23/20	12/23/20	0.111	2,998,964
Federal Home Loan Banks	U.S. Government Agency Debt	313384L56	5,000,000	10/21/20	10/21/20	0.091	4,999,375
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.071	2,899,921
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.121	1,999,153
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.101	3,999,300

Federal Home Loan Banks	U.S. Government Agency Debt	313384V30	8,000,000	12/30/20	12/30/20	0.111	7,997,067
Federal Home Loan Banks	U.S. Government Agency Debt	313384R76	3,000,000	12/02/20	12/02/20	0.111	2,999,157
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	09/01/20	10/07/20	0.190	1,000,094
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	09/18/20	12/18/20	0.112	1,999,746
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	09/17/20	12/17/20	0.122	1,250,210
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	09/09/20	01/08/21	0.115	2,499,596
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	09/27/20	01/27/21	0.120	999,764
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	09/12/20	02/12/21	0.138	1,499,805
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	09/01/20	09/04/20	0.100	6,499,999
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	2,000,089
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	09/01/20	09/25/20	0.300	3,000,407
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.290	5,000,000
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	7,800,000	09/18/20	09/18/20	0.071	7,799,742
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	09/01/20	10/06/20	0.170	3,000,221
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	09/01/20	04/07/21	0.310	4,004,283
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	09/01/20	01/07/21	0.230	3,001,257
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	09/01/20	10/09/20	0.170	3,000,237
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	09/01/20	01/08/21	0.210	3,001,052
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	09/01/20	04/13/21	0.300	6,506,725
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.101	1,999,533
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJM55	2,500,000	09/01/20	11/15/21	0.220	2,501,934
Federal Home Loan Banks	U.S. Government Agency Debt	313385GB6	1,500,000	05/26/21	05/26/21	0.142	1,498,443
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJRB7	1,000,000	01/19/21	01/19/21	0.200	999,936
Federal Home Loan Banks	U.S. Government Agency Debt	313384T74	3,000,000	12/18/20	12/18/20	0.111	2,999,010
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJU64	2,000,000	04/05/21	04/05/21	0.160	1,999,929
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJUS6	1,000,000	02/16/21	02/16/21	0.160	999,848
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJZ93	1,000,000	09/01/20	08/19/22	0.160	999,606
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJZW2	2,000,000	09/01/20	05/26/21	0.120	1,999,729
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	09/01/20	02/26/21	0.095	2,599,559
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	09/01/20	03/05/21	0.120	2,999,828
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVTC2	2,000,000	09/01/20	05/11/22	0.260	2,003,055
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GWJR8	3,000,000	09/01/20	07/29/22	0.170	2,999,305
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GW2U9	2,000,000	09/01/20	08/19/22	0.165	1,999,205
Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	09/01/20	09/11/20	0.110	1,499,976
Federal National Mortgage Association	U.S. Government Agency Debt	313588G25	2,000,000	09/16/20	09/16/20	0.071	1,999,942
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	2,000,000	09/01/20	05/13/22	0.250	2,003,167
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z71	2,000,000	09/01/20	06/11/21	0.200	2,000,467
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04X8	2,500,000	09/01/20	06/15/22	0.270	2,499,097
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	183,000	09/01/20	09/01/20	0.070	183,000
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	78,200,000	09/01/20	09/01/20	0.070	78,200,000

U.S. Treasury Bill	U.S. Treasury Debt	912796TJ8	2,000,000	09/10/20	09/10/20	0.090	1,999,956
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/08/20	10/08/20	0.097	1,999,802
U.S. Treasury Bill	U.S. Treasury Debt	9127964G1	3,000,000	10/06/20	10/06/20	0.098	2,999,716
U.S. Treasury Bill	U.S. Treasury Debt	9127964J5	3,000,000	10/20/20	10/20/20	0.103	2,999,581
U.S. Treasury Bill	U.S. Treasury Debt	9127964K2	2,000,000	10/27/20	10/27/20	0.109	1,999,666
U.S. Treasury Bill	U.S. Treasury Debt	912796XH7	2,000,000	09/03/20	09/03/20	0.083	1,999,991
U.S. Treasury Bill	U.S. Treasury Debt	9127962G3	2,000,000	09/17/20	09/17/20	0.093	1,999,918
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	3,000,000	10/15/20	10/15/20	0.101	2,999,633
U.S. Treasury Bill	U.S. Treasury Debt	9127964S5	2,000,000	11/17/20	11/17/20	0.065	1,999,722
U.S. Treasury Bill	U.S. Treasury Debt	9127962Q1	2,000,000	04/22/21	04/22/21	0.131	1,998,317
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	12,000,000	10/29/20	10/29/20	0.103	11,998,018
U.S. Treasury Bill	U.S. Treasury Debt	9127965C9	2,000,000	12/15/20	12/15/20	0.101	1,999,417
U.S. Treasury Bill	U.S. Treasury Debt	912796TP4	2,000,000	11/05/20	11/05/20	0.103	1,999,630
U.S. Treasury Bill	U.S. Treasury Debt	9127963L1	2,000,000	12/24/20	12/24/20	0.121	1,999,240
U.S. Treasury Bill	U.S. Treasury Debt	9127964D8	2,000,000	02/18/21	02/18/21	0.121	1,998,867
U.S. Treasury Bill	U.S. Treasury Debt	912796A58	2,000,000	01/05/21	01/05/21	0.116	1,999,195
U.S. Treasury Bill	U.S. Treasury Debt	912796A74	2,000,000	01/19/21	01/19/21	0.116	1,999,106
U.S. Treasury Bill	U.S. Treasury Debt	912796B65	4,000,000	02/02/21	02/02/21	0.111	3,998,118
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,002,993
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,004,595
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,001,002
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,004,090
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	09/03/20	07/31/21	0.320	2,003,559
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	09/03/20	10/31/21	0.400	501,617
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,502,712
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,503,136
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,006,953
Total			331,683,000				331,694,688

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee that it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

****% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 07/31/2020)

Weighted Average Maturity: 53 days

Weighted Average Life: 106 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.091	3,999,400	1.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	08/09/20	09/09/20	0.203	2,000,412	0.63
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	08/01/20	11/27/20	0.180	999,891	0.32
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	0.071	1,999,996	0.63
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.091	2,999,707	0.95
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.091	1,499,723	0.47
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.091	1,499,678	0.47
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.091	2,999,288	0.95
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELZV9	2,000,000	08/01/20	05/18/21	0.210	1,999,482	0.63
Federal Farm Credit Banks	U.S. Government Agency Debt	313313CN6	1,750,000	03/02/21	03/02/21	0.101	1,748,974	0.55
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELB60	1,000,000	05/26/21	05/26/21	0.150	1,000,069	0.32
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELT46	1,000,000	07/13/21	07/13/21	0.180	1,000,020	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	313384A66	2,500,000	08/03/20	08/03/20	0.520	2,500,000	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384E62	3,000,000	09/04/20	09/04/20	0.091	2,999,760	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	5,500,000	10/02/20	10/02/20	0.091	5,499,175	1.74
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	0.071	999,986	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384E21	3,000,000	08/31/20	08/31/20	0.071	2,999,837	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.091	2,999,213	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384D71	5,000,000	08/28/20	08/28/20	0.071	4,999,757	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384H36	3,000,000	09/25/20	09/25/20	0.091	2,999,603	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.091	2,999,370	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.091	12,996,912	4.10
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q28	1,000,000	11/19/20	11/19/20	0.091	999,730	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	313385HG4	1,500,000	06/24/21	06/24/21	0.111	1,498,510	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313384C64	3,000,000	08/19/20	08/19/20	0.071	2,999,907	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384K65	6,000,000	10/14/20	10/14/20	0.091	5,998,920	1.89
Federal Home Loan Banks	U.S. Government Agency Debt	313384U49	3,000,000	12/23/20	12/23/20	0.101	2,998,817	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384L56	5,000,000	10/21/20	10/21/20	0.091	4,999,012	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.091	2,899,688	0.91
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.101	1,999,133	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.091	3,999,080	1.26

Federal Home Loan Banks	U.S. Government Agency Debt	313384V30	8,000,000	12/30/20	12/30/20	0.101	7,996,689	2.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384R76	3,000,000	12/02/20	12/02/20	0.101	2,998,992	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	08/03/20	08/21/20	0.130	999,959	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	08/03/20	10/07/20	0.220	1,000,025	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	08/18/20	12/18/20	0.147	1,999,680	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	08/17/20	12/17/20	0.141	1,250,266	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	08/09/20	01/08/21	0.143	2,499,508	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	08/27/20	01/27/21	0.122	999,720	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	08/12/20	02/12/21	0.148	1,499,773	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	08/03/20	08/19/20	0.120	999,962	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	08/03/20	09/04/20	0.130	6,499,535	2.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	2,000,459	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	08/03/20	09/25/20	0.330	3,000,569	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.091	4,999,637	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	7,800,000	09/18/20	09/18/20	0.091	7,799,103	2.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	08/03/20	10/06/20	0.200	2,999,968	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	08/03/20	04/07/21	0.340	4,002,821	1.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	08/03/20	01/07/21	0.260	3,000,472	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	08/03/20	10/09/20	0.200	2,999,960	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	08/03/20	01/08/21	0.240	3,000,210	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	08/03/20	04/13/21	0.330	6,504,196	2.05
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.091	1,999,435	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJM55	2,500,000	08/03/20	11/15/21	0.250	2,498,872	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384C80	6,000,000	08/21/20	08/21/20	0.071	5,999,790	1.89
Federal Home Loan Banks	U.S. Government Agency Debt	313385GB6	1,500,000	05/26/21	05/26/21	0.111	1,498,643	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJRB7	1,000,000	01/19/21	01/19/21	0.200	1,000,058	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	313384T74	3,000,000	12/18/20	12/18/20	0.101	2,998,858	0.95
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJU64	2,000,000	04/05/21	04/05/21	0.160	2,000,105	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJUS6	1,000,000	02/16/21	02/16/21	0.160	999,945	0.32
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	7,000,000	08/19/20	08/19/20	0.071	6,999,782	2.21
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	08/01/20	08/25/20	0.110	1,999,881	0.63
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	08/01/20	02/26/21	0.125	2,598,355	0.82
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	08/01/20	03/05/21	0.150	2,999,801	0.95
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVTC2	2,000,000	08/01/20	05/11/22	0.290	1,999,495	0.63
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GWJR8	3,000,000	08/03/20	07/29/22	0.200	2,998,795	0.95
Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	08/01/20	09/11/20	0.140	1,499,907	0.47
Federal National Mortgage Association	U.S. Government Agency Debt	313588G25	2,000,000	09/16/20	09/16/20	0.091	1,999,780	0.63
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	2,000,000	08/01/20	05/13/22	0.280	1,999,940	0.63
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z71	2,000,000	08/01/20	06/11/21	0.230	2,000,515	0.63
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04X8	2,500,000	08/01/20	06/15/22	0.300	2,499,057	0.79
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	167,000	08/03/20	08/03/20	0.080	167,000	0.05
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	51,200,000	08/03/20	08/03/20	0.060	51,200,000	16.17

U.S. Treasury Bill	U.S. Treasury Debt	912796TJ8	2,000,000	09/10/20	09/10/20	0.093	1,999,805	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/08/20	10/08/20	0.101	1,999,633	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127963Q0	2,000,000	08/25/20	08/25/20	0.088	1,999,893	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127964G1	3,000,000	10/06/20	10/06/20	0.086	2,999,547	0.95
U.S. Treasury Bill	U.S. Treasury Debt	9127964J5	3,000,000	10/20/20	10/20/20	0.091	2,999,415	0.95
U.S. Treasury Bill	U.S. Treasury Debt	9127964K2	2,000,000	10/27/20	10/27/20	0.096	1,999,551	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912796XH7	2,000,000	09/03/20	09/03/20	0.098	1,999,832	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127962G3	2,000,000	09/17/20	09/17/20	0.096	1,999,763	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	3,000,000	10/15/20	10/15/20	0.103	2,999,376	0.95
U.S. Treasury Bill	U.S. Treasury Debt	9127964S5	2,000,000	11/17/20	11/17/20	0.060	1,999,647	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127962Q1	2,000,000	04/22/21	04/22/21	0.111	1,998,399	0.63
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	10,000,000	10/29/20	10/29/20	0.101	9,997,583	3.16
U.S. Treasury Bill	U.S. Treasury Debt	9127965C9	2,000,000	12/15/20	12/15/20	0.101	1,999,256	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912796TP4	2,000,000	11/05/20	11/05/20	0.096	1,999,504	0.63
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,000,829	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,005,987	0.63
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,006,109	0.32
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,000,962	0.32
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,002,003	0.32
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,006,067	0.63
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	08/01/20	07/31/21	0.325	2,003,768	0.63
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	08/01/20	10/31/21	0.405	501,657	0.16
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,504,500	0.47
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,506,272	0.47
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,008,477	0.32
Total			316,667,000				316,680,403	100.00

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Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 06/30/2020)

Weighted Average Maturity: 49 days

Weighted Average Life: 101 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.152	3,998,450	1.23
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	07/09/20	09/09/20	0.200	2,000,758	0.62
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	07/01/20	11/27/20	0.160	999,860	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	0.152	1,999,717	0.62
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.142	2,999,160	0.92
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.152	1,499,331	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.152	1,499,256	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.172	2,998,187	0.92
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELZV9	2,000,000	07/01/20	05/18/21	0.190	1,999,423	0.61
Federal Home Loan Banks	U.S. Government Agency Debt	313384A66	2,500,000	08/03/20	08/03/20	0.152	2,499,656	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZM4	5,000,000	07/17/20	07/17/20	0.121	4,999,733	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384E62	3,000,000	09/04/20	09/04/20	0.142	2,999,242	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	3,000,000	10/02/20	10/02/20	0.152	2,998,837	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZQ5	7,000,000	07/20/20	07/20/20	0.121	6,999,557	2.15
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	0.152	999,833	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	0.121	1,999,967	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384E21	3,000,000	08/31/20	08/31/20	0.152	2,999,237	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.172	2,998,045	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZU6	6,000,000	07/24/20	07/24/20	0.121	5,999,540	1.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384D71	5,000,000	08/28/20	08/28/20	0.152	4,998,792	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384H36	3,000,000	09/25/20	09/25/20	0.142	2,998,997	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.152	2,998,538	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.172	12,992,142	4.00
Federal Home Loan Banks	U.S. Government Agency Debt	313385HG4	1,500,000	06/24/21	06/24/21	0.162	1,497,613	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384YV5	1,000,000	07/01/20	07/01/20	0.250	1,000,000	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	9,000,000	07/15/20	07/15/20	0.121	8,999,580	2.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZC6	10,000,000	07/08/20	07/08/20	0.121	9,999,767	3.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZS1	3,000,000	07/22/20	07/22/20	0.121	2,999,790	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZZ5	2,000,000	07/29/20	07/29/20	0.121	1,999,813	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384C64	3,000,000	08/19/20	08/19/20	0.152	2,999,387	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	0.121	3,499,930	1.08

Federal Home Loan Banks	U.S. Government Agency Debt	313384U49	3,000,000	12/23/20	12/23/20	0.182	2,997,375	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.142	2,899,143	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.182	1,998,110	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.172	3,997,639	1.23
Federal Home Loan Banks	U.S. Government Agency Debt	313384V30	2,000,000	12/30/20	12/30/20	0.343	1,998,180	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384R76	3,000,000	12/02/20	12/02/20	0.182	2,997,690	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	07/01/20	08/21/20	0.110	999,885	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	07/02/20	07/02/20	0.248	1,000,003	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	07/01/20	10/07/20	0.200	1,000,038	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	07/07/20	07/07/20	0.235	2,000,039	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	07/01/20	07/17/20	0.180	1,000,004	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	07/18/20	12/18/20	0.154	1,999,604	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	07/17/20	12/17/20	0.154	1,250,329	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	07/09/20	01/08/21	0.140	2,499,407	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	07/27/20	01/27/21	0.134	999,669	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	0.121	1,999,800	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	07/12/20	02/12/21	0.161	1,499,733	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	07/01/20	08/19/20	0.100	999,882	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	07/01/20	09/04/20	0.110	6,499,060	2.00
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	2,000,643	0.61
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	07/01/20	09/25/20	0.310	3,000,920	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.142	4,998,794	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	7,800,000	09/18/20	09/18/20	0.142	7,797,604	2.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	07/01/20	10/06/20	0.180	2,999,951	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	07/01/20	04/07/21	0.320	4,003,204	1.23
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	07/01/20	01/07/21	0.240	3,000,575	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	07/01/20	10/09/20	0.180	2,999,938	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	07/01/20	01/08/21	0.220	3,000,254	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	07/01/20	04/13/21	0.310	6,504,737	2.00
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.172	1,998,621	0.61
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJM55	2,500,000	07/01/20	11/15/21	0.230	2,498,788	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384C80	6,000,000	08/21/20	08/21/20	0.152	5,998,725	1.84
Federal Home Loan Banks	U.S. Government Agency Debt	313385GB6	1,500,000	05/26/21	05/26/21	0.162	1,497,807	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJRB7	1,000,000	01/19/21	01/19/21	0.200	999,607	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384T74	1,000,000	12/18/20	12/18/20	0.182	999,150	0.31
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ZM8	4,000,000	07/17/20	07/17/20	0.121	3,999,787	1.23
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	7,000,000	08/19/20	08/19/20	0.152	6,998,571	2.15
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	07/01/20	08/25/20	0.090	1,999,704	0.61
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	07/01/20	02/26/21	0.105	2,598,093	0.80
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	07/01/20	03/05/21	0.130	2,998,228	0.92
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVTC2	2,000,000	07/01/20	05/11/22	0.270	1,999,469	0.61
Federal National Mortgage Association	U.S. Government Agency Debt	313588ZK4	2,500,000	07/15/20	07/15/20	0.121	2,499,883	0.77
Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	07/01/20	09/11/20	0.120	1,499,829	0.46

Federal National Mortgage Association	U.S. Government Agency Debt	313588G25	2,000,000	09/16/20	09/16/20	0.142	1,999,401	0.61
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	2,000,000	07/01/20	05/13/22	0.260	1,999,936	0.61
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z71	2,000,000	07/01/20	06/11/21	0.210	2,000,191	0.61
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04X8	2,500,000	07/01/20	06/15/22	0.280	2,499,011	0.77
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	191,000	07/01/20	07/01/20	0.080	191,000	0.06
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	44,100,000	07/01/20	07/01/20	0.050	44,100,000	13.56
U.S. Treasury Bill	U.S. Treasury Debt	912796TJ8	2,000,000	09/10/20	09/10/20	0.136	1,999,468	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127963D9	2,000,000	07/14/20	07/14/20	0.111	1,999,921	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127963G2	3,000,000	07/28/20	07/28/20	0.134	2,999,702	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/08/20	10/08/20	0.157	1,999,148	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127963Q0	2,000,000	08/25/20	08/25/20	0.142	1,999,572	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127964G1	3,000,000	10/06/20	10/06/20	0.136	2,998,909	0.92
U.S. Treasury Bill	U.S. Treasury Debt	9127964J5	3,000,000	10/20/20	10/20/20	0.152	2,998,612	0.92
U.S. Treasury Bill	U.S. Treasury Debt	9127964K2	2,000,000	10/27/20	10/27/20	0.142	1,999,082	0.61
U.S. Treasury Bill	U.S. Treasury Debt	912796XH7	2,000,000	09/03/20	09/03/20	0.144	1,999,493	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127962G3	2,000,000	09/17/20	09/17/20	0.147	1,999,372	0.61
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	3,000,000	10/15/20	10/15/20	0.159	2,998,609	0.92
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,003,020	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,009,042	0.62
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,007,344	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,001,979	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,002,968	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,007,849	0.62
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	07/01/20	07/31/21	0.370	2,003,836	0.62
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	07/01/20	10/31/21	0.450	501,586	0.15
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,506,228	0.46
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,509,576	0.46
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,009,766	0.31
Total			325,341,000				325,345,231	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 05/31/2020)

Weighted Average Maturity: 54 days

Weighted Average Life: 109 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.172	3,997,677	1.23
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	06/09/20	09/09/20	0.242	2,001,092	0.62
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	05/30/20	11/27/20	0.140	999,981	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	0.152	1,999,467	0.62
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.162	2,998,640	0.93
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.172	1,499,030	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.172	1,498,945	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.182	2,997,630	0.93
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELZV9	2,000,000	05/30/20	05/18/21	0.170	1,999,610	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384A66	2,500,000	08/03/20	08/03/20	0.152	2,499,344	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZM4	5,000,000	07/17/20	07/17/20	0.131	4,999,169	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	3,000,000	10/02/20	10/02/20	0.172	2,998,258	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384XP9	2,000,000	06/01/20	06/01/20	1.570	2,000,000	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZQ5	7,000,000	07/20/20	07/20/20	0.131	6,998,761	2.16
Federal Home Loan Banks	U.S. Government Agency Debt	313384YT0	3,000,000	06/29/20	06/29/20	0.111	2,999,743	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	0.152	999,708	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	0.131	1,999,747	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384E21	3,000,000	08/31/20	08/31/20	0.152	2,998,862	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.182	2,997,480	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384XT1	6,000,000	06/05/20	06/05/20	0.111	5,999,927	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZU6	6,000,000	07/24/20	07/24/20	0.131	5,998,852	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384D71	5,000,000	08/28/20	08/28/20	0.152	4,998,167	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.172	2,997,917	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.182	12,989,730	4.01
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	0.111	999,997	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384YV5	1,000,000	07/01/20	07/01/20	0.131	999,892	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	9,000,000	07/15/20	07/15/20	0.131	8,998,570	2.78
Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	0.111	1,919,947	0.59
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZC6	10,000,000	07/08/20	07/08/20	0.131	9,998,664	3.09
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZS1	3,000,000	07/22/20	07/22/20	0.131	2,999,447	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZZ5	2,000,000	07/29/20	07/29/20	0.131	1,999,581	0.62

Federal Home Loan Banks	U.S. Government Agency Debt	313384C64	3,000,000	08/19/20	08/19/20	0.152	2,999,012	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	0.131	3,499,545	1.08
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.162	2,898,634	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.182	1,997,810	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.182	3,996,900	1.23
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	06/01/20	08/21/20	0.090	999,869	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	06/02/20	07/02/20	0.395	1,000,108	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	06/01/20	10/07/20	0.180	1,000,074	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	06/07/20	07/07/20	0.307	2,000,233	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	06/01/20	07/17/20	0.160	1,000,035	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	06/12/20	06/12/20	0.128	1,999,988	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	3,001,974	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	06/18/20	12/18/20	0.142	1,999,533	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	06/17/20	12/17/20	0.142	1,250,389	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	0.111	999,924	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	06/09/20	01/08/21	0.182	2,499,312	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	06/27/20	01/27/21	0.124	999,619	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	0.131	1,999,567	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	313384YA1	2,000,000	06/12/20	06/12/20	0.111	1,999,933	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	06/12/20	02/12/21	0.168	1,499,582	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	06/01/20	08/19/20	0.080	999,853	0.31
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	06/01/20	09/04/20	0.090	6,498,928	2.01
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	2,001,021	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	06/01/20	09/25/20	0.290	3,001,294	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.162	4,997,956	1.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	7,800,000	09/18/20	09/18/20	0.162	7,796,221	2.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	06/01/20	10/06/20	0.160	3,000,019	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	06/01/20	04/07/21	0.300	4,003,614	1.23
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	06/01/20	01/07/21	0.220	3,000,777	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	06/01/20	10/09/20	0.160	3,000,004	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	06/01/20	01/08/21	0.200	3,000,413	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	06/01/20	04/13/21	0.290	6,505,367	2.01
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.182	1,998,240	0.62
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJM55	2,500,000	06/01/20	11/15/21	0.210	2,498,970	0.77
Federal Home Loan Banks	U.S. Government Agency Debt	313384C80	6,000,000	08/21/20	08/21/20	0.152	5,997,975	1.85
Federal Home Loan Banks	U.S. Government Agency Debt	313385GB6	1,500,000	05/26/21	05/26/21	0.182	1,497,307	0.46
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ZM8	4,000,000	07/17/20	07/17/20	0.131	3,999,336	1.23
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	7,000,000	08/19/20	08/19/20	0.152	6,997,696	2.16
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	05/30/20	08/25/20	0.070	1,999,789	0.62
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	05/30/20	02/26/21	0.085	2,598,846	0.80
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	05/30/20	03/05/21	0.110	2,999,184	0.93
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVTC2	2,000,000	05/30/20	05/11/22	0.250	1,999,534	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	313588ZK4	2,500,000	07/15/20	07/15/20	0.131	2,499,603	0.77

Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	05/30/20	09/11/20	0.100	1,499,748	0.46
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z48	6,000,000	05/30/20	06/05/20	0.100	5,999,970	1.85
Federal National Mortgage Association	U.S. Government Agency Debt	313588G25	2,000,000	09/16/20	09/16/20	0.162	1,999,049	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	2,000,000	05/30/20	05/13/22	0.240	1,999,212	0.62
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z71	2,000,000	05/30/20	06/11/21	0.190	1,999,863	0.62
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	52,700,000	06/01/20	06/01/20	0.040	52,700,000	16.28
U.S. Treasury Bill	U.S. Treasury Debt	9127963G2	3,000,000	07/28/20	07/28/20	0.134	2,999,371	0.93
U.S. Treasury Bill	U.S. Treasury Debt	9127963Q0	2,000,000	08/25/20	08/25/20	0.162	1,999,244	0.62
U.S. Treasury Bill	U.S. Treasury Debt	9127964G1	3,000,000	10/06/20	10/06/20	0.157	2,998,360	0.93
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,005,137	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,011,875	0.62
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,009,023	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,003,077	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,003,906	0.31
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,009,766	0.62
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	06/01/20	07/31/21	0.350	2,004,186	0.62
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	06/01/20	10/31/21	0.430	501,649	0.15
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,507,910	0.46
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,512,598	0.46
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,011,328	0.31
Total			323,670,000				323,693,095	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 04/30/2020)

Weighted Average Maturity: 55 days

Weighted Average Life: 92 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.131	3,997,776	1.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	05/09/20	09/09/20	0.884	2,001,437	0.53
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	05/01/20	11/27/20	0.090	998,904	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	0.121	1,999,367	0.53
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.131	2,998,559	0.79
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.131	1,499,090	0.39
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.131	1,499,025	0.39
Federal Farm Credit Banks	U.S. Government Agency Debt	313312N55	3,000,000	11/06/20	11/06/20	0.142	2,997,795	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384A66	2,500,000	08/03/20	08/03/20	0.121	2,499,217	0.66
Federal Home Loan Banks	U.S. Government Agency Debt	313384WG0	3,000,000	05/01/20	05/01/20	1.530	3,000,000	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZM4	5,000,000	07/17/20	07/17/20	0.121	4,998,717	1.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384J26	3,000,000	10/02/20	10/02/20	0.131	2,998,332	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384XP9	2,000,000	06/01/20	06/01/20	0.101	1,999,828	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZQ5	7,000,000	07/20/20	07/20/20	0.121	6,998,133	1.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384WN5	6,000,000	05/07/20	05/07/20	0.091	5,999,910	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384XD6	8,500,000	05/22/20	05/22/20	0.091	8,499,554	2.23
Federal Home Loan Banks	U.S. Government Agency Debt	313384XL8	10,000,000	05/29/20	05/29/20	0.091	9,999,300	2.63
Federal Home Loan Banks	U.S. Government Agency Debt	313384YT0	3,000,000	06/29/20	06/29/20	0.101	2,999,508	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	0.121	999,663	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	0.121	1,999,560	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313384WP0	10,500,000	05/08/20	05/08/20	0.091	10,499,816	2.76
Federal Home Loan Banks	U.S. Government Agency Debt	313384E21	3,000,000	08/31/20	08/31/20	0.121	2,998,780	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.142	2,997,678	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384XT1	6,000,000	06/05/20	06/05/20	0.101	5,999,417	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZU6	6,000,000	07/24/20	07/24/20	0.121	5,998,320	1.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.131	2,998,072	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384N54	13,000,000	11/06/20	11/06/20	0.142	12,990,445	3.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	0.101	999,911	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	313384YV5	1,000,000	07/01/20	07/01/20	0.121	999,797	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	9,000,000	07/15/20	07/15/20	0.121	8,997,750	2.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384XB0	1,500,000	05/20/20	05/20/20	0.091	1,499,929	0.39

Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	0.101	1,919,787	0.50
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZC6	10,000,000	07/08/20	07/08/20	0.121	9,997,733	2.63
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZS1	3,000,000	07/22/20	07/22/20	0.121	2,999,180	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZZ5	2,000,000	07/29/20	07/29/20	0.121	1,999,407	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	313384C64	3,000,000	08/19/20	08/19/20	0.121	2,998,900	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	0.121	3,499,218	0.92
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.131	2,898,565	0.76
Federal Home Loan Banks	U.S. Government Agency Debt	313385AF3	2,000,000	01/06/21	01/06/21	0.152	1,997,917	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384N21	4,000,000	11/03/20	11/03/20	0.142	3,997,107	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGF75	2,500,000	05/08/20	05/08/20	0.901	2,500,015	0.66
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGGH2	2,000,000	05/20/20	05/20/20	0.703	2,000,034	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGW92	800,000	05/01/20	05/14/20	0.030	799,977	0.21
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	05/01/20	08/21/20	0.040	999,475	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXS9	1,000,000	05/01/20	05/22/20	0.030	999,951	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	05/02/20	07/02/20	1.058	1,000,212	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	05/01/20	10/07/20	0.130	999,912	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	05/07/20	07/07/20	1.045	2,000,428	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBV4	3,000,000	05/01/20	05/11/20	0.090	2,999,985	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	05/01/20	07/17/20	0.110	1,000,129	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHJF1	2,000,000	05/01/20	05/06/20	0.070	2,000,004	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	05/12/20	06/12/20	0.759	1,999,954	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	3,004,658	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	05/18/20	12/18/20	0.678	1,999,462	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	05/17/20	12/17/20	0.711	1,250,448	0.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	0.101	999,844	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	05/09/20	01/08/21	0.824	2,499,218	0.66
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	05/27/20	01/27/21	0.437	999,573	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	0.121	1,999,393	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384YA1	2,000,000	06/12/20	06/12/20	0.101	1,999,767	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	05/12/20	02/12/21	0.799	1,499,532	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	05/01/20	08/19/20	0.030	999,574	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	05/01/20	09/04/20	0.040	6,495,533	1.71
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	1,998,593	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	05/01/20	09/25/20	0.240	2,999,752	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.131	4,997,779	1.31
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	7,800,000	09/18/20	09/18/20	0.131	7,796,057	2.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGW3	3,000,000	05/01/20	10/06/20	0.110	2,999,735	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJGX1	4,000,000	05/01/20	04/07/21	0.250	4,000,375	1.05
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJH28	3,000,000	05/01/20	01/07/21	0.170	2,999,579	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHB8	3,000,000	05/01/20	10/09/20	0.110	2,999,729	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHH5	3,000,000	05/01/20	01/08/21	0.150	2,999,580	0.79
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	6,500,000	05/01/20	04/13/21	0.240	6,502,782	1.71
Federal Home Loan Banks	U.S. Government Agency Debt	313384Q77	2,000,000	11/24/20	11/24/20	0.142	1,998,390	0.53

Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ZM8	4,000,000	07/17/20	07/17/20	0.121	3,998,973	1.05
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	7,000,000	08/19/20	08/19/20	0.121	6,997,433	1.84
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GT2E2	2,000,000	05/01/20	05/13/20	0.015	1,999,956	0.53
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	05/01/20	08/25/20	0.020	1,999,353	0.53
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	05/01/20	02/26/21	0.035	2,599,063	0.68
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	05/01/20	03/05/21	0.060	2,999,487	0.79
Federal National Mortgage Association	U.S. Government Agency Debt	313588WW1	2,500,000	05/15/20	05/15/20	0.091	2,499,912	0.66
Federal National Mortgage Association	U.S. Government Agency Debt	313588ZK4	2,500,000	07/15/20	07/15/20	0.121	2,499,375	0.66
Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	05/01/20	09/11/20	0.050	1,499,672	0.39
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z48	6,000,000	05/01/20	06/05/20	0.050	5,999,742	1.58
Federal National Mortgage Association	U.S. Government Agency Debt	313588G25	2,000,000	09/16/20	09/16/20	0.131	1,999,003	0.53
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	169,000	05/01/20	05/01/20	0.030	169,000	0.04
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	81,100,000	05/01/20	05/01/20	0.020	81,100,000	21.31
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,007,500	0.26
U.S. Treasury Note	U.S. Treasury Debt	912828VF4	1,000,000	05/31/20	05/31/20	1.375	1,001,045	0.26
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,015,937	0.52
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,010,937	0.26
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,004,258	0.26
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,005,391	0.26
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,012,656	0.52
U.S. Treasury Note	U.S. Treasury Debt	912828TG9	2,000,000	05/01/20	07/31/21	0.345	2,003,922	0.53
U.S. Treasury Note	U.S. Treasury Debt	912828Q00	3,000,000	05/31/20	05/31/20	2.500	3,005,899	0.79
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	05/01/20	10/31/21	0.425	501,767	0.13
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,510,371	0.39
U.S. Treasury Note	U.S. Treasury Debt	912828B2	1,500,000	09/30/20	09/30/20	2.750	1,516,523	0.39
U.S. Treasury Note	U.S. Treasury Debt	912828Q1	1,000,000	01/15/21	01/15/21	2.000	1,013,281	0.26
Total			380,539,000				380,581,289	100.00

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Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 03/31/2020)

Weighted Average Maturity: 42 days

Weighted Average Life: 66 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312J27	4,000,000	10/02/20	10/02/20	0.142	3,997,138	0.96
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	04/09/20	09/09/20	1.025	2,000,232	0.48
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	04/01/20	11/27/20	0.090	998,747	0.24
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	0.111	1,999,236	0.48
Federal Farm Credit Banks	U.S. Government Agency Debt	313312F54	3,000,000	09/11/20	09/11/20	0.131	2,998,234	0.72
Federal Farm Credit Banks	U.S. Government Agency Debt	313312K82	1,500,000	10/16/20	10/16/20	0.142	1,498,845	0.36
Federal Farm Credit Banks	U.S. Government Agency Debt	313312M49	1,500,000	10/28/20	10/28/20	0.142	1,498,775	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384A66	2,500,000	08/03/20	08/03/20	0.111	2,499,053	0.60
Federal Home Loan Banks	U.S. Government Agency Debt	313384VN6	9,000,000	04/13/20	04/13/20	0.071	8,999,790	2.17
Federal Home Loan Banks	U.S. Government Agency Debt	313384WG0	3,000,000	05/01/20	05/01/20	0.071	2,999,825	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZM4	5,000,000	07/17/20	07/17/20	0.091	4,998,662	1.20
Federal Home Loan Banks	U.S. Government Agency Debt	313384WC9	5,000,000	04/27/20	04/27/20	0.071	4,999,747	1.20
Federal Home Loan Banks	U.S. Government Agency Debt	313384XP9	2,000,000	06/01/20	06/01/20	0.071	1,999,763	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZQ5	7,000,000	07/20/20	07/20/20	0.091	6,998,075	1.69
Federal Home Loan Banks	U.S. Government Agency Debt	313384VC0	10,000,000	04/03/20	04/03/20	0.071	9,999,961	2.41
Federal Home Loan Banks	U.S. Government Agency Debt	313384WN5	6,000,000	05/07/20	05/07/20	0.071	5,999,580	1.45
Federal Home Loan Banks	U.S. Government Agency Debt	313384XD6	8,500,000	05/22/20	05/22/20	0.071	8,499,157	2.05
Federal Home Loan Banks	U.S. Government Agency Debt	313384XL8	10,000,000	05/29/20	05/29/20	0.071	9,998,872	2.41
Federal Home Loan Banks	U.S. Government Agency Debt	313384YT0	3,000,000	06/29/20	06/29/20	0.071	2,999,481	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	0.111	999,600	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	0.091	1,999,520	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	313384WP0	10,500,000	05/08/20	05/08/20	0.071	10,499,245	2.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384P78	3,000,000	11/16/20	11/16/20	0.142	2,997,328	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384XT1	6,000,000	06/05/20	06/05/20	0.071	5,999,242	1.45
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZU6	6,000,000	07/24/20	07/24/20	0.091	5,998,290	1.45
Federal Home Loan Banks	U.S. Government Agency Debt	313384M22	3,000,000	10/26/20	10/26/20	0.142	2,997,573	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384VQ9	3,000,000	04/15/20	04/15/20	0.071	2,999,918	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	0.071	999,879	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	3,000,000	07/15/20	07/15/20	0.091	2,999,213	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384VA4	2,500,000	04/01/20	04/01/20	1.550	2,500,000	0.60
Federal Home Loan Banks	U.S. Government Agency Debt	313384VH9	3,500,000	04/08/20	04/08/20	0.071	3,499,952	0.84

Federal Home Loan Banks	U.S. Government Agency Debt	313384WE5	2,500,000	04/29/20	04/29/20	0.071	2,499,864	0.60
Federal Home Loan Banks	U.S. Government Agency Debt	313384XB0	1,500,000	05/20/20	05/20/20	0.071	1,499,857	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	0.071	1,919,739	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	0.091	3,499,151	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384F95	2,900,000	09/15/20	09/15/20	0.131	2,898,251	0.70
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGF75	2,500,000	04/08/20	05/08/20	0.985	2,500,082	0.60
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGGH2	2,000,000	04/20/20	05/20/20	0.758	2,000,088	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGSE6	2,000,000	04/01/20	04/22/20	0.035	1,999,917	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGW92	800,000	04/01/20	05/14/20	0.030	799,922	0.19
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	04/01/20	08/21/20	0.040	999,980	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXS9	1,000,000	04/01/20	05/22/20	0.030	999,883	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	04/02/20	07/02/20	1.646	1,000,316	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	04/01/20	10/07/20	0.130	999,310	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	04/07/20	07/07/20	1.065	2,000,621	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBV4	3,000,000	04/01/20	05/11/20	0.090	2,999,930	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	04/01/20	07/17/20	0.110	1,000,179	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHJF1	2,000,000	04/01/20	05/06/20	0.070	2,000,004	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	04/12/20	06/12/20	0.741	1,999,920	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	3,008,054	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	04/18/20	12/18/20	0.572	1,999,392	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	04/17/20	12/17/20	0.760	1,249,623	0.30
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	0.071	999,833	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	04/09/20	01/08/21	0.965	2,499,126	0.60
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	04/27/20	01/27/21	0.909	999,526	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	0.091	1,999,395	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	313384VS5	2,000,000	04/17/20	04/17/20	0.071	1,999,938	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	313384VZ9	4,000,000	04/24/20	04/24/20	0.071	3,999,821	0.96
Federal Home Loan Banks	U.S. Government Agency Debt	313384YA1	2,000,000	06/12/20	06/12/20	0.071	1,999,720	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	04/12/20	02/12/21	0.781	1,499,482	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	04/01/20	08/19/20	0.030	999,952	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJC56	6,500,000	04/01/20	09/04/20	0.040	6,494,455	1.57
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJDY2	2,000,000	09/11/20	09/11/20	0.310	2,000,431	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJFW4	3,000,000	04/01/20	09/25/20	0.240	2,999,705	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384E39	5,000,000	09/01/20	09/01/20	0.131	4,997,237	1.20
Federal Home Loan Banks	U.S. Government Agency Debt	313384G45	2,800,000	09/18/20	09/18/20	0.131	2,798,281	0.68
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ZM8	4,000,000	07/17/20	07/17/20	0.091	3,998,930	0.96
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	4,000,000	08/19/20	08/19/20	0.111	3,998,289	0.96
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GT2E2	2,000,000	04/01/20	05/13/20	0.015	1,999,846	0.48
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	04/01/20	08/25/20	0.020	1,999,186	0.48
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	04/01/20	02/26/21	0.035	2,598,969	0.63
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	3,000,000	04/01/20	03/05/21	0.060	2,999,437	0.72
Federal National Mortgage Association	U.S. Government Agency Debt	313588WW1	2,500,000	05/15/20	05/15/20	0.071	2,499,786	0.60
Federal National Mortgage Association	U.S. Government Agency Debt	313588ZK4	2,500,000	07/15/20	07/15/20	0.091	2,499,344	0.60

Federal National Mortgage Association	U.S. Government Agency Debt	3135G02D4	1,500,000	04/01/20	09/11/20	0.050	1,499,598	0.36
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z48	6,000,000	04/01/20	06/05/20	0.050	5,999,521	1.44
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	153,600,000	04/01/20	04/01/20	0.010	153,600,000	36.94
U.S. Treasury Bill	U.S. Treasury Debt	912796TM1	1,000,000	04/02/20	04/02/20	0.010	1,000,000	0.24
U.S. Treasury Bill	U.S. Treasury Debt	912796TQ2	3,000,000	04/09/20	04/09/20	0.090	2,999,941	0.72
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,009,844	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828VA5	1,000,000	04/30/20	04/30/20	1.125	1,000,832	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828VF4	1,000,000	05/31/20	05/31/20	1.375	1,002,106	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828VZ0	2,000,000	09/30/20	09/30/20	2.000	2,018,672	0.48
U.S. Treasury Note	U.S. Treasury Debt	912828A42	1,000,000	11/30/20	11/30/20	2.000	1,012,891	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828K58	1,000,000	04/30/20	04/30/20	1.375	1,001,031	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,005,313	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,006,563	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828L99	2,000,000	10/31/20	10/31/20	1.375	2,014,375	0.48
U.S. Treasury Note	U.S. Treasury Debt	9128284J6	1,000,000	04/30/20	04/30/20	2.375	1,001,828	0.24
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	04/01/20	07/31/21	0.305	2,003,640	0.48
U.S. Treasury Note	U.S. Treasury Debt	9128284Q0	3,000,000	05/31/20	05/31/20	2.500	3,011,847	0.72
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	04/01/20	10/31/21	0.385	501,442	0.12
U.S. Treasury Note	U.S. Treasury Debt	912828Z22	1,500,000	10/15/20	10/15/20	1.625	1,512,129	0.36
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,519,688	0.36
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	1,000,000	01/15/21	01/15/21	2.000	1,015,313	0.24
Total			415,870,000				415,964,279	100.00

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U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 02/29/2020)

Weighted Average Maturity: 35 days

Weighted Average Life: 64 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	03/09/20	09/09/20	1.691	2,000,644	0.72
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	02/29/20	11/27/20	1.660	999,851	0.36
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	1.346	1,988,633	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384VN6	9,000,000	04/13/20	04/13/20	1.533	8,984,145	3.22
Federal Home Loan Banks	U.S. Government Agency Debt	313384WG0	3,000,000	05/01/20	05/01/20	1.463	2,992,800	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384UY3	1,500,000	03/30/20	03/30/20	1.563	1,498,203	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384XP9	2,000,000	06/01/20	06/01/20	1.424	1,992,922	0.71
Federal Home Loan Banks	U.S. Government Agency Debt	313384VC0	10,000,000	04/03/20	04/03/20	1.533	9,986,578	3.58
Federal Home Loan Banks	U.S. Government Agency Debt	313384XD6	8,500,000	05/22/20	05/22/20	1.464	8,472,460	3.04
Federal Home Loan Banks	U.S. Government Agency Debt	313384YT0	3,000,000	06/29/20	06/29/20	1.426	2,986,117	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	1.346	994,097	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	1.385	1,990,480	0.71
Federal Home Loan Banks	U.S. Government Agency Debt	313384WP0	10,500,000	05/08/20	05/08/20	1.463	10,471,860	3.76
Federal Home Loan Banks	U.S. Government Agency Debt	313384UD9	2,500,000	03/11/20	03/11/20	1.562	2,499,037	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	313384TV1	2,000,000	03/03/20	03/03/20	1.561	1,999,914	0.71
Federal Home Loan Banks	U.S. Government Agency Debt	313384VQ9	3,000,000	04/15/20	04/15/20	1.533	2,994,463	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	1.424	996,422	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	3,000,000	07/15/20	07/15/20	1.386	2,984,700	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384UL1	2,000,000	03/18/20	03/18/20	1.562	1,998,631	0.71
Federal Home Loan Banks	U.S. Government Agency Debt	313384VA4	2,500,000	04/01/20	04/01/20	1.532	2,496,854	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	313384VH9	3,500,000	04/08/20	04/08/20	1.533	3,494,568	1.25
Federal Home Loan Banks	U.S. Government Agency Debt	313384WE5	2,500,000	04/29/20	04/29/20	1.534	2,493,918	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	313384XB0	1,500,000	05/20/20	05/20/20	1.464	1,495,260	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384TW9	1,500,000	03/04/20	03/04/20	1.561	1,499,872	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	1.425	1,912,533	0.69
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	1.385	3,483,208	1.25
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGF75	2,500,000	03/08/20	05/08/20	1.651	2,500,145	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGGH2	2,000,000	03/20/20	05/20/20	1.632	2,000,140	0.71
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGSE6	2,000,000	03/02/20	04/22/20	1.605	1,999,800	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGW92	800,000	03/02/20	05/14/20	1.600	799,868	0.29
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	03/02/20	08/21/20	1.610	999,892	0.36

Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXS9	1,000,000	03/02/20	05/22/20	1.600	999,813	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6J7	2,000,000	03/02/20	03/26/20	1.645	1,999,965	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6R9	1,000,000	03/26/20	03/26/20	1.666	1,000,061	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	03/02/20	07/02/20	1.720	1,000,420	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	03/02/20	10/07/20	1.700	1,000,360	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	03/07/20	07/07/20	1.730	2,000,808	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBV4	3,000,000	03/02/20	05/11/20	1.660	2,999,879	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	03/02/20	07/17/20	1.680	1,000,197	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHJF1	2,000,000	03/02/20	05/06/20	1.640	1,999,921	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	03/12/20	06/12/20	1.588	1,999,889	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	3,002,579	1.07
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	03/18/20	12/18/20	1.619	1,999,645	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	03/17/20	12/17/20	1.619	1,249,780	0.45
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	1.425	995,489	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	03/09/20	01/08/21	1.631	2,499,487	0.89
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	03/27/20	01/27/21	1.563	999,679	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	1.386	1,988,591	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384VS5	2,000,000	04/17/20	04/17/20	1.533	1,996,141	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384VZ9	4,000,000	04/24/20	04/24/20	1.534	3,991,108	1.43
Federal Home Loan Banks	U.S. Government Agency Debt	313384YA1	2,000,000	06/12/20	06/12/20	1.425	1,992,067	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ5R6	1,500,000	03/12/20	02/12/21	1.628	1,499,759	0.54
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJ6S3	1,000,000	03/02/20	08/19/20	1.600	999,904	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384WC9	5,000,000	04/27/20	04/27/20	1.534	4,988,256	1.79
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UL5	3,000,000	03/18/20	03/18/20	1.562	2,997,947	1.07
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GT2E2	2,000,000	02/29/20	05/13/20	1.585	1,999,899	0.72
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDT2	2,000,000	02/29/20	08/25/20	1.590	1,999,804	0.72
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVED6	2,600,000	02/29/20	02/26/21	1.605	2,599,482	0.93
Federal National Mortgage Association	U.S. Government Agency Debt	313588WW1	2,500,000	05/15/20	05/15/20	1.464	2,492,600	0.89
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	243,000	03/02/20	03/02/20	1.590	243,000	0.09
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	105,900,000	03/02/20	03/02/20	1.580	105,900,000	37.93
U.S. Treasury Bill	U.S. Treasury Debt	912796TK5	1,500,000	03/12/20	03/12/20	1.495	1,499,386	0.54
U.S. Treasury Bill	U.S. Treasury Debt	912796TH2	1,000,000	03/05/20	03/05/20	1.485	999,878	0.36
U.S. Treasury Bill	U.S. Treasury Debt	912796TM1	1,000,000	04/02/20	04/02/20	1.416	998,799	0.36
U.S. Treasury Bill	U.S. Treasury Debt	912796TQ2	3,000,000	04/09/20	04/09/20	1.416	2,995,582	1.07
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,006,211	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828UV0	1,000,000	03/31/20	03/31/20	1.125	999,745	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828VA5	1,000,000	04/30/20	04/30/20	1.125	999,482	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828VF4	1,000,000	05/31/20	05/31/20	1.375	999,805	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828K58	1,000,000	04/30/20	04/30/20	1.375	999,884	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	1,000,781	0.36
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	1,000,703	0.36
U.S. Treasury Note	U.S. Treasury Debt	9128284J6	1,000,000	04/30/20	04/30/20	2.375	1,001,493	0.36

U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	03/02/20	07/31/21	1.731	2,003,979	0.72
U.S. Treasury Note	U.S. Treasury Debt	9128284C1	1,000,000	03/31/20	03/31/20	2.250	1,000,630	0.36
U.S. Treasury Note	U.S. Treasury Debt	9128284Q0	3,000,000	05/31/20	05/31/20	2.500	3,007,617	1.07
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	03/02/20	10/31/21	1.811	501,877	0.18
U.S. Treasury Note	U.S. Treasury Debt	9128285B2	1,500,000	09/30/20	09/30/20	2.750	1,513,125	0.54
Total			279,213,000				278,973,522	100.00

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Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 01/31/2020)

Weighted Average Maturity: 39 days

Weighted Average Life: 66 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	02/09/20	09/09/20	1.719	2,000,477	0.75
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	02/03/20	11/27/20	1.660	999,832	0.38
Federal Farm Credit Banks	U.S. Government Agency Debt	313312A75	2,000,000	08/04/20	08/04/20	1.594	1,984,140	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384SX8	1,000,000	02/10/20	02/10/20	1.572	999,699	0.37
Federal Home Loan Banks	U.S. Government Agency Debt	313384ST7	3,000,000	02/06/20	02/06/20	1.571	2,999,612	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384TM1	2,000,000	02/24/20	02/24/20	1.572	1,998,192	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VN6	6,000,000	04/13/20	04/13/20	1.596	5,981,683	2.26
Federal Home Loan Banks	U.S. Government Agency Debt	313384WG0	3,000,000	05/01/20	05/01/20	1.597	2,988,487	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384UY3	1,500,000	03/30/20	03/30/20	1.585	1,496,360	0.56
Federal Home Loan Banks	U.S. Government Agency Debt	313384XP9	2,000,000	06/01/20	06/01/20	1.596	1,989,621	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384TJ8	2,000,000	02/21/20	02/21/20	1.572	1,998,450	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VC0	10,000,000	04/03/20	04/03/20	1.596	9,973,833	3.76
Federal Home Loan Banks	U.S. Government Agency Debt	313384XD6	3,500,000	05/22/20	05/22/20	1.599	3,483,362	1.32
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	1.594	991,810	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZA0	2,000,000	07/06/20	07/06/20	1.602	1,986,568	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384WP0	5,500,000	05/08/20	05/08/20	1.598	5,477,213	2.07
Federal Home Loan Banks	U.S. Government Agency Debt	313384SZ3	5,000,000	02/12/20	02/12/20	1.572	4,998,062	1.88
Federal Home Loan Banks	U.S. Government Agency Debt	313384TG4	2,000,000	02/19/20	02/19/20	1.572	1,998,622	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384UD9	2,500,000	03/11/20	03/11/20	1.584	2,495,992	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	313384TV1	2,000,000	03/03/20	03/03/20	1.583	1,997,487	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VQ9	3,000,000	04/15/20	04/15/20	1.596	2,990,580	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384SS9	2,000,000	02/05/20	02/05/20	1.571	1,999,828	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	1.600	994,767	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	313384TP4	400,000	02/26/20	02/26/20	1.573	399,604	0.15
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZK8	3,000,000	07/15/20	07/15/20	1.603	2,978,674	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384UL1	2,000,000	03/18/20	03/18/20	1.584	1,996,187	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VA4	2,500,000	04/01/20	04/01/20	1.595	2,493,676	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	313384VH9	3,500,000	04/08/20	04/08/20	1.596	3,490,078	1.32
Federal Home Loan Banks	U.S. Government Agency Debt	313384WE5	2,500,000	04/29/20	04/29/20	1.597	2,490,624	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	313384XB0	500,000	05/20/20	05/20/20	1.599	497,667	0.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384TW9	1,500,000	03/04/20	03/04/20	1.583	1,498,050	0.56

Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	1.600	1,909,282	0.72
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	1.602	3,476,341	1.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGF75	2,500,000	02/08/20	05/08/20	1.672	2,500,209	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGGH2	2,000,000	02/20/20	05/20/20	1.643	2,000,192	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGSE6	2,000,000	02/03/20	04/22/20	1.605	1,999,695	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGW92	800,000	02/03/20	05/14/20	1.600	799,817	0.30
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	02/03/20	08/21/20	1.610	1,000,053	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXS9	1,000,000	02/03/20	05/22/20	1.600	999,748	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	313384SU4	850,000	02/07/20	02/07/20	1.571	849,854	0.32
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6J7	2,000,000	02/03/20	03/26/20	1.645	1,999,933	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6R9	1,000,000	02/26/20	03/26/20	1.711	1,000,134	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	02/02/20	07/02/20	1.846	1,000,513	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	02/03/20	10/07/20	1.700	1,000,538	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	02/07/20	07/07/20	1.774	2,000,994	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBV4	3,000,000	02/03/20	05/11/20	1.660	2,999,837	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	02/03/20	07/17/20	1.680	999,907	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHJF1	2,000,000	02/03/20	05/06/20	1.640	1,999,896	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	02/12/20	06/12/20	1.614	1,999,857	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	3,000,433	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	02/18/20	12/18/20	1.618	1,999,652	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	02/17/20	12/17/20	1.629	1,249,783	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	1.601	993,720	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHV42	2,500,000	02/09/20	01/08/21	1.659	2,499,537	0.94
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHYC1	1,000,000	02/27/20	01/27/21	1.611	999,805	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	313384A33	2,000,000	07/31/20	07/31/20	1.604	1,984,387	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VS5	2,000,000	04/17/20	04/17/20	1.597	1,993,546	0.75
Federal Home Loan Banks	U.S. Government Agency Debt	313384VZ9	3,000,000	04/24/20	04/24/20	1.597	2,989,403	1.13
Federal Home Loan Banks	U.S. Government Agency Debt	313384YA1	2,000,000	06/12/20	06/12/20	1.600	1,988,661	0.75
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UL5	3,000,000	03/18/20	03/18/20	1.584	2,994,280	1.13
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GT2E2	2,000,000	02/03/20	05/13/20	1.585	1,999,761	0.75
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TH6	2,000,000	02/20/20	02/20/20	1.572	1,998,536	0.75
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	109,500,000	02/03/20	02/03/20	1.560	109,500,000	41.21
U.S. Treasury Bill	U.S. Treasury Debt	912796TK5	1,500,000	03/12/20	03/12/20	1.557	1,497,572	0.56
U.S. Treasury Bill	U.S. Treasury Debt	912796TH2	1,000,000	03/05/20	03/05/20	1.557	998,679	0.38
U.S. Treasury Bill	U.S. Treasury Debt	912796TM1	1,000,000	04/02/20	04/02/20	1.534	997,525	0.38
U.S. Treasury Bill	U.S. Treasury Debt	912796TQ2	3,000,000	04/09/20	04/09/20	1.560	2,991,557	1.13
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,005,430	0.37
U.S. Treasury Note	U.S. Treasury Debt	912828UV0	1,000,000	03/31/20	03/31/20	1.125	999,206	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828VA5	1,000,000	04/30/20	04/30/20	1.125	998,750	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828VF4	1,000,000	05/31/20	05/31/20	1.375	999,141	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828K58	1,000,000	04/30/20	04/30/20	1.375	999,375	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	998,828	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	998,711	0.38

U.S. Treasury Note	U.S. Treasury Debt	9128284J6	1,000,000	04/30/20	04/30/20	2.375	1,001,680	0.38
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	02/03/20	07/31/21	1.756	2,002,979	0.75
U.S. Treasury Note	U.S. Treasury Debt	9128284C1	1,000,000	03/31/20	03/31/20	2.250	1,000,944	0.38
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	02/03/20	10/31/21	1.836	501,477	0.19
Total			265,720,000				265,389,395	100.00

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Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 12/31/2019)

Weighted Average Maturity: 37 days

Weighted Average Life: 67 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	313312RW2	500,000	01/16/20	01/16/20	1.531	499,706	0.21
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EKM78	2,000,000	01/09/20	09/09/20	1.730	2,000,542	0.84
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ELBK9	1,000,000	01/01/20	11/27/20	1.620	999,814	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384SL4	1,300,000	01/30/20	01/30/20	1.532	1,298,473	0.55
Federal Home Loan Banks	U.S. Government Agency Debt	313384SX8	1,000,000	02/10/20	02/10/20	1.543	998,353	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384RL5	2,000,000	01/06/20	01/06/20	1.531	1,999,665	0.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384ST7	3,000,000	02/06/20	02/06/20	1.543	2,995,567	1.27
Federal Home Loan Banks	U.S. Government Agency Debt	313384TM1	2,000,000	02/24/20	02/24/20	1.544	1,995,525	0.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384SE0	6,000,000	01/24/20	01/24/20	1.532	5,994,463	2.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384SH3	2,000,000	01/27/20	01/27/20	1.532	1,997,903	0.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384UY3	1,500,000	03/30/20	03/30/20	1.587	1,494,280	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	313384RQ4	2,000,000	01/10/20	01/10/20	1.531	1,999,329	0.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384SM2	1,000,000	01/31/20	01/31/20	1.532	998,784	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384SD2	2,000,000	01/23/20	01/23/20	1.532	1,998,238	0.85
Federal Home Loan Banks	U.S. Government Agency Debt	313384TJ8	2,000,000	02/21/20	02/21/20	1.544	1,995,778	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384VC0	9,000,000	04/03/20	04/03/20	1.598	8,963,890	3.80
Federal Home Loan Banks	U.S. Government Agency Debt	313384XD6	3,500,000	05/22/20	05/22/20	1.601	3,478,478	1.48
Federal Home Loan Banks	U.S. Government Agency Debt	313384B57	1,000,000	08/10/20	08/10/20	1.594	990,423	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384SK6	2,000,000	01/29/20	01/29/20	1.532	1,997,735	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384SZ3	5,000,000	02/12/20	02/12/20	1.543	4,991,345	2.11
Federal Home Loan Banks	U.S. Government Agency Debt	313384TG4	2,000,000	02/19/20	02/19/20	1.544	1,995,947	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384UD9	2,500,000	03/11/20	03/11/20	1.586	2,492,525	1.06
Federal Home Loan Banks	U.S. Government Agency Debt	313384TV1	2,000,000	03/03/20	03/03/20	1.585	1,994,713	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384VQ9	2,000,000	04/15/20	04/15/20	1.599	1,990,929	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384SS9	2,000,000	02/05/20	02/05/20	1.543	1,997,129	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384XQ7	1,000,000	06/02/20	06/02/20	1.612	993,329	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384RV3	2,000,000	01/15/20	01/15/20	1.531	1,998,910	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384SC4	2,000,000	01/22/20	01/22/20	1.532	1,998,322	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384TP4	400,000	02/26/20	02/26/20	1.544	399,071	0.17
Federal Home Loan Banks	U.S. Government Agency Debt	313384UL1	2,000,000	03/18/20	03/18/20	1.586	1,993,413	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	313384SJ9	1,000,000	01/28/20	01/28/20	1.532	998,909	0.42

Federal Home Loan Banks	U.S. Government Agency Debt	313384VH9	1,000,000	04/08/20	04/08/20	1.598	995,770	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384RM3	5,000,000	01/07/20	01/07/20	1.531	4,998,951	2.11
Federal Home Loan Banks	U.S. Government Agency Debt	313384XB0	500,000	05/20/20	05/20/20	1.601	496,969	0.21
Federal Home Loan Banks	U.S. Government Agency Debt	313384TW9	1,500,000	03/04/20	03/04/20	1.585	1,495,970	0.63
Federal Home Loan Banks	U.S. Government Agency Debt	313384XY0	1,920,000	06/10/20	06/10/20	1.613	1,906,517	0.81
Federal Home Loan Banks	U.S. Government Agency Debt	313384ZB8	3,500,000	07/07/20	07/07/20	1.604	3,471,457	1.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFKP1	1,000,000	01/14/20	01/14/20	1.685	999,959	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGF75	2,500,000	01/08/20	05/08/20	1.690	2,500,277	1.06
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGGH2	2,000,000	01/20/20	05/20/20	1.750	2,000,248	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGSE6	2,000,000	01/02/20	04/22/20	1.565	1,999,572	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGTG0	2,000,000	01/02/20	01/24/20	1.550	1,999,923	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGW92	800,000	01/02/20	05/14/20	1.560	799,758	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXB6	1,000,000	01/02/20	08/21/20	1.570	999,839	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AGXS9	1,000,000	01/02/20	05/22/20	1.560	999,671	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	313384SU4	850,000	02/07/20	02/07/20	1.543	848,708	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH4E0	800,000	01/02/20	01/17/20	1.585	799,993	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6J7	2,000,000	01/02/20	03/26/20	1.605	1,999,906	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AH6R9	1,000,000	01/26/20	03/26/20	1.842	1,000,210	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAF0	1,000,000	01/02/20	07/02/20	1.756	1,000,624	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHAP8	1,000,000	01/02/20	10/07/20	1.660	999,668	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBB8	2,000,000	01/07/20	07/07/20	1.770	2,001,193	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHBV4	3,000,000	01/02/20	05/11/20	1.620	2,999,772	1.27
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHDN0	1,000,000	01/02/20	07/17/20	1.640	999,890	0.42
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHJF1	2,000,000	01/02/20	05/06/20	1.600	1,999,852	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQG1	2,000,000	01/12/20	06/12/20	1.666	1,999,821	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHQU0	3,000,000	06/17/20	06/17/20	1.590	2,999,451	1.27
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHS95	2,000,000	01/18/20	12/18/20	1.705	1,999,618	0.84
Federal Home Loan Banks	U.S. Government Agency Debt	3130AHSE4	1,250,000	01/17/20	12/17/20	1.724	1,249,762	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	313384YQ6	1,000,000	06/26/20	06/26/20	1.614	992,276	0.42
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UL5	3,000,000	03/18/20	03/18/20	1.586	2,990,120	1.27
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GT2E2	2,000,000	01/01/20	05/13/20	1.545	1,999,681	0.84
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TH6	2,000,000	02/20/20	02/20/20	1.544	1,995,862	0.84
Federal National Mortgage Association	U.S. Government Agency Debt	313588SK2	5,000,000	01/29/20	01/29/20	1.532	4,994,338	2.11
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	88,900,000	01/02/20	01/02/20	1.520	88,900,000	37.48
U.S. Treasury Bill	U.S. Treasury Debt	912796TK5	1,500,000	03/12/20	03/12/20	1.527	1,495,618	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912796TH2	1,000,000	03/05/20	03/05/20	1.527	997,371	0.42
U.S. Treasury Bill	U.S. Treasury Debt	912796TM1	1,000,000	04/02/20	04/02/20	1.552	996,145	0.42
U.S. Treasury Bill	U.S. Treasury Debt	912796TQ2	3,000,000	04/09/20	04/09/20	1.552	2,987,544	1.27
U.S. Treasury Note	U.S. Treasury Debt	912828NT3	1,000,000	08/15/20	08/15/20	2.625	1,006,016	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828UV0	1,000,000	03/31/20	03/31/20	1.125	998,672	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828VA5	1,000,000	04/30/20	04/30/20	1.125	998,281	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828VF4	1,000,000	05/31/20	05/31/20	1.375	998,828	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828K58	1,000,000	04/30/20	04/30/20	1.375	999,061	0.42

U.S. Treasury Note	U.S. Treasury Debt	912828L32	1,000,000	08/31/20	08/31/20	1.375	998,320	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828L65	1,000,000	09/30/20	09/30/20	1.375	997,969	0.42
U.S. Treasury Note	U.S. Treasury Debt	9128284J6	1,000,000	04/30/20	04/30/20	2.375	1,002,422	0.42
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	2,000,000	01/01/20	07/31/21	1.746	2,000,856	0.84
U.S. Treasury Note	U.S. Treasury Debt	9128284C1	1,000,000	03/31/20	03/31/20	2.250	1,001,406	0.42
U.S. Treasury Note	U.S. Treasury Debt	912828YN4	500,000	01/01/20	10/31/21	1.826	500,840	0.21
Total			237,220,000				236,956,463	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

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The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.