

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 01/31/2024)

Weighted Average Maturity: 43 days

Weighted Average Life: 101 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	02/01/24	05/09/24	5.360	1,000,089	0.03
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	02/01/24	08/08/24	5.410	500,190	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	02/01/24	08/26/24	5.410	2,000,069	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	02/01/24	08/26/24	5.400	2,000,375	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	02/01/24	10/04/24	5.415	1,500,157	0.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	02/01/24	12/05/24	5.510	4,005,453	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	02/01/24	01/17/25	5.490	3,501,668	0.12
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	02/01/24	01/23/25	5.480	3,002,768	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	02/01/24	09/05/24	5.445	7,504,772	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	02/01/24	01/30/25	5.470	2,001,696	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	02/01/24	02/06/25	5.475	5,002,323	0.17
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	02/01/24	10/10/24	5.450	7,505,342	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	02/01/24	02/14/25	5.460	7,502,980	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCC7	8,000,000	02/01/24	02/28/25	5.440	8,002,425	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	02/01/24	03/10/25	5.440	8,502,222	0.28
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	02/01/24	01/03/25	5.460	4,002,707	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	02/01/24	05/01/25	5.430	65,506,477	2.17
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	02/01/24	05/15/25	5.470	6,003,536	0.20
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	02/01/24	10/03/24	5.435	7,004,119	0.23
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPB5	10,000,000	02/01/24	05/02/25	5.465	10,003,923	0.33
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	02/01/24	07/07/25	5.470	12,010,965	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	02/01/24	08/04/25	5.470	4,001,962	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	02/01/24	08/18/25	5.465	12,009,108	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	02/01/24	11/22/24	5.415	13,006,110	0.43
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPYR0	10,000,000	02/01/24	10/17/25	5.470	10,005,983	0.33
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	02/01/24	03/28/24	5.410	14,001,599	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	02/01/24	05/03/24	5.365	10,501,041	0.35
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	02/01/24	07/03/25	5.470	12,010,829	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	02/01/24	08/08/25	5.470	10,004,913	0.33
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	02/01/24	08/22/25	5.465	12,002,423	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	02/01/24	03/03/25	5.435	11,999,752	0.40

Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	02/01/24	01/17/25	5.425	13,004,954	0.43
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	02/01/24	10/28/24	5.410	13,005,283	0.43
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	958,368,000	02/01/24	02/01/24	5.320	958,368,000	31.81
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	95,000,000	02/01/24	02/01/24	5.280	95,000,000	3.15
U.S. Treasury Bill	U.S. Treasury Debt	912796Z28	42,000,000	02/22/24	02/22/24	5.350	41,871,099	1.39
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	54,000,000	03/07/24	03/07/24	5.371	53,723,279	1.79
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	55,000,000	03/14/24	03/14/24	5.383	54,661,361	1.82
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	55,000,000	03/28/24	03/28/24	5.369	54,550,587	1.82
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	55,000,000	03/21/24	03/21/24	5.379	54,605,669	1.82
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	44,000,000	04/18/24	04/18/24	5.333	43,510,399	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797GE1	27,000,000	02/01/24	02/01/24	0.000	27,000,000	0.90
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	71,000,000	04/11/24	04/11/24	5.343	70,279,834	2.36
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	57,000,000	05/02/24	05/02/24	5.352	56,249,326	1.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JC2	27,000,000	02/06/24	02/06/24	5.327	26,980,311	0.90
U.S. Treasury Bill	U.S. Treasury Debt	912797JD0	27,000,000	02/13/24	02/13/24	5.339	26,952,683	0.90
U.S. Treasury Bill	U.S. Treasury Debt	912797JE8	27,000,000	02/20/24	02/20/24	5.350	26,925,015	0.90
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	41,000,000	05/16/24	05/16/24	5.335	40,380,160	1.36
U.S. Treasury Bill	U.S. Treasury Debt	912797GM3	28,000,000	02/08/24	02/08/24	5.326	27,971,428	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GN1	28,000,000	02/15/24	02/15/24	5.330	27,942,865	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GP6	43,000,000	02/29/24	02/29/24	5.353	42,824,121	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	28,000,000	05/09/24	05/09/24	5.319	27,605,731	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	42,000,000	05/23/24	05/23/24	5.326	41,324,601	1.39
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	43,000,000	05/30/24	05/30/24	5.310	42,268,198	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797JG3	28,000,000	03/05/24	03/05/24	5.353	27,865,122	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JH1	28,000,000	03/12/24	03/12/24	5.370	27,836,159	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JJ7	42,000,000	03/19/24	03/19/24	5.384	41,710,802	1.39
U.S. Treasury Bill	U.S. Treasury Debt	912797JK4	43,000,000	03/26/24	03/26/24	5.370	42,661,053	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797JL2	43,000,000	04/02/24	04/02/24	5.373	42,617,251	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912796Y45	28,000,000	06/27/24	06/27/24	5.204	27,425,189	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796ZW2	29,000,000	06/20/24	06/20/24	5.211	28,431,694	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FS1	29,000,000	06/13/24	06/13/24	5.250	28,455,556	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HT7	28,000,000	06/06/24	06/06/24	5.274	27,499,318	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JM0	29,000,000	04/09/24	04/09/24	5.340	28,714,327	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JN8	29,000,000	04/16/24	04/16/24	5.310	28,686,991	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JP3	28,000,000	04/23/24	04/23/24	5.341	27,667,994	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796Y52	29,000,000	07/05/24	07/05/24	5.223	28,370,684	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GZ4	11,000,000	04/04/24	04/04/24	5.359	10,899,178	0.36
U.S. Treasury Bill	U.S. Treasury Debt	912797HG5	30,000,000	04/25/24	04/25/24	5.342	29,635,641	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JS7	30,000,000	07/18/24	07/18/24	5.179	29,301,400	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JT5	30,000,000	07/25/24	07/25/24	5.198	29,270,444	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JU2	30,000,000	08/01/24	08/01/24	5.193	29,242,779	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JV0	29,000,000	05/07/24	05/07/24	5.343	28,598,099	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JW8	30,000,000	05/14/24	05/14/24	5.331	29,555,319	1.00

U.S. Treasury Bill	U.S. Treasury Debt	912797JX6	30,000,000	05/21/24	05/21/24	5.322	29,526,374	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JY4	30,000,000	05/28/24	05/28/24	5.337	29,495,356	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JZ1	30,000,000	06/04/24	06/04/24	5.333	29,487,209	1.00
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFD8	15,000,000	02/01/24	07/31/24	5.332	14,993,058	0.50
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	39,000,000	02/01/24	10/31/24	5.435	38,993,401	1.29
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	02/01/24	01/31/25	5.495	29,007,999	0.96
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	44,000,000	02/01/24	01/31/26	5.540	44,023,894	1.46
U.S. Treasury Note	U.S. Treasury Debt	91282CDB4	14,000,000	10/15/24	10/15/24	0.625	13,583,828	0.46
U.S. Treasury Note	U.S. Treasury Debt	91282CDH1	7,000,000	11/15/24	11/15/24	0.750	6,776,602	0.23
U.S. Treasury Note	U.S. Treasury Debt	912828YM6	14,000,000	10/31/24	10/31/24	1.500	13,652,734	0.46
U.S. Treasury Note	U.S. Treasury Debt	912828YV6	7,000,000	11/30/24	11/30/24	1.500	6,809,688	0.23
<b>Total</b>			3,012,868,000				2,995,408,023	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 12/31/2023)

Weighted Average Maturity: 44 days

Weighted Average Life: 93 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	01/02/24	05/09/24	5.450	1,000,107	0.03
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	01/02/24	08/08/24	5.500	500,219	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	01/02/24	08/26/24	5.500	2,000,190	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	01/02/24	08/26/24	5.490	2,000,441	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	01/02/24	10/04/24	5.505	1,500,275	0.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	01/02/24	12/05/24	5.600	4,005,698	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	01/02/24	01/17/25	5.580	3,501,991	0.12
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	01/02/24	01/23/25	5.570	3,003,010	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	01/02/24	09/05/24	5.535	7,505,511	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	01/02/24	01/30/25	5.560	2,001,822	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	01/02/24	02/06/25	5.565	5,002,641	0.17
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	01/02/24	10/10/24	5.540	7,506,121	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	01/02/24	02/14/25	5.550	7,503,406	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCC7	8,000,000	01/02/24	02/28/25	5.530	8,002,828	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	01/02/24	03/10/25	5.530	8,502,650	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	01/02/24	01/03/25	5.550	4,003,074	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	01/02/24	05/01/25	5.520	65,530,373	2.24
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	01/02/24	05/15/25	5.560	6,003,894	0.20
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	01/02/24	10/03/24	5.525	7,004,828	0.24
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	01/02/24	05/02/25	5.555	10,009,244	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	01/02/24	07/07/25	5.560	12,011,956	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	01/02/24	08/04/25	5.560	4,003,472	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	01/02/24	08/18/25	5.555	12,009,688	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	01/02/24	11/22/24	5.505	13,006,786	0.44
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPYR0	10,000,000	01/02/24	10/17/25	5.560	10,006,466	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	313384RH4	15,000,000	01/03/24	01/03/24	5.210	14,989,146	0.51
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNR1	7,000,000	01/02/24	01/24/24	5.480	6,999,911	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	01/02/24	03/28/24	5.500	14,003,008	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	01/02/24	05/03/24	5.455	10,501,248	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	01/02/24	07/03/25	5.560	12,011,861	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	01/02/24	08/08/25	5.560	10,004,488	0.34

Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	01/02/24	08/22/25	5.555	12,002,652	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	01/02/24	03/03/25	5.525	11,999,901	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	01/02/24	01/17/25	5.515	13,005,526	0.44
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	01/02/24	10/28/24	5.500	13,005,854	0.44
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	870,364,000	01/02/24	01/02/24	5.320	870,364,000	29.72
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	100,000,000	01/02/24	01/02/24	5.300	100,000,000	3.41
U.S. Treasury Bill	U.S. Treasury Debt	912796Z28	42,000,000	02/22/24	02/22/24	5.360	41,687,781	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797HX8	54,000,000	01/02/24	01/02/24	5.426	54,000,000	1.84
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	54,000,000	03/07/24	03/07/24	5.328	53,492,391	1.84
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	55,000,000	03/14/24	03/14/24	5.315	54,429,265	1.88
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	55,000,000	03/28/24	03/28/24	5.335	54,317,205	1.88
U.S. Treasury Bill	U.S. Treasury Debt	912797HY6	54,000,000	01/09/24	01/09/24	5.322	53,944,936	1.84
U.S. Treasury Bill	U.S. Treasury Debt	912797HZ3	68,000,000	01/16/24	01/16/24	5.341	67,860,969	2.32
U.S. Treasury Bill	U.S. Treasury Debt	912797JA6	70,000,000	01/23/24	01/23/24	5.357	69,784,877	2.39
U.S. Treasury Bill	U.S. Treasury Debt	912797JB4	69,000,000	01/30/24	01/30/24	5.388	68,715,942	2.35
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	55,000,000	03/21/24	03/21/24	5.324	54,373,384	1.88
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	14,000,000	04/18/24	04/18/24	5.346	13,783,945	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797FW2	69,000,000	01/04/24	01/04/24	5.305	68,979,949	2.35
U.S. Treasury Bill	U.S. Treasury Debt	912797GC5	70,000,000	01/11/24	01/11/24	5.306	69,908,530	2.39
U.S. Treasury Bill	U.S. Treasury Debt	912797GD3	26,000,000	01/18/24	01/18/24	5.367	25,938,971	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GE1	27,000,000	02/01/24	02/01/24	5.370	26,881,352	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	27,000,000	04/11/24	04/11/24	5.334	26,611,050	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	27,000,000	05/02/24	05/02/24	5.321	26,531,980	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797JC2	27,000,000	02/06/24	02/06/24	5.380	26,861,413	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797JD0	27,000,000	02/13/24	02/13/24	5.384	26,833,727	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797JE8	27,000,000	02/20/24	02/20/24	5.380	26,806,370	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	41,000,000	05/16/24	05/16/24	5.285	40,213,876	1.40
U.S. Treasury Bill	U.S. Treasury Debt	912797GM3	28,000,000	02/08/24	02/08/24	5.371	27,848,359	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797GN1	28,000,000	02/15/24	02/15/24	5.348	27,820,641	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GP6	43,000,000	02/29/24	02/29/24	5.383	42,635,304	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	28,000,000	05/09/24	05/09/24	5.306	27,488,467	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	42,000,000	05/23/24	05/23/24	5.276	41,155,128	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	43,000,000	05/30/24	05/30/24	5.227	42,101,551	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797JG3	28,000,000	03/05/24	03/05/24	5.317	27,745,335	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JH1	28,000,000	03/12/24	03/12/24	5.324	27,716,998	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JJ7	42,000,000	03/19/24	03/19/24	5.331	41,532,889	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797JK4	43,000,000	03/26/24	03/26/24	5.340	42,477,891	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797JL2	43,000,000	04/02/24	04/02/24	5.351	42,433,838	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912796Y45	28,000,000	06/27/24	06/27/24	5.243	27,305,701	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912796ZW2	29,000,000	06/20/24	06/20/24	5.244	28,308,567	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797FS1	29,000,000	06/13/24	06/13/24	5.241	28,336,759	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797HT7	28,000,000	06/06/24	06/06/24	5.234	27,387,267	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JM0	29,000,000	04/09/24	04/09/24	5.343	28,589,805	0.99

U.S. Treasury Bill	U.S. Treasury Debt	912797JN8	29,000,000	04/16/24	04/16/24	5.362	28,559,462	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797JP3	28,000,000	04/23/24	04/23/24	5.357	27,547,167	0.96
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	8,000,000	01/02/24	10/31/24	5.471	7,997,500	0.27
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	01/02/24	01/31/25	5.531	28,999,838	0.99
U.S. Treasury Note	U.S. Treasury Debt	91282CDB4	14,000,000	10/15/24	10/15/24	0.625	13,540,625	0.48
U.S. Treasury Note	U.S. Treasury Debt	91282CDH1	7,000,000	11/15/24	11/15/24	0.750	6,755,273	0.24
U.S. Treasury Note	U.S. Treasury Debt	91282YM6	14,000,000	10/31/24	10/31/24	1.500	13,620,469	0.48
U.S. Treasury Note	U.S. Treasury Debt	91282YV6	7,000,000	11/30/24	11/30/24	1.500	6,789,453	0.24
<b>Total</b>			2,928,864,000				2,912,666,486	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 11/30/2023)

Weighted Average Maturity: 39 days

Weighted Average Life: 92 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENGX2	500,000	12/01/23	12/13/23	5.370	500,000	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	12/01/23	05/09/24	5.360	999,953	0.03
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	12/01/23	08/08/24	5.410	499,822	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	12/01/23	08/26/24	5.410	1,999,999	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	12/01/23	08/26/24	5.400	1,999,315	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	12/01/23	10/04/24	5.415	1,499,250	0.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	12/01/23	12/05/24	5.510	4,002,826	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	12/01/23	01/17/25	5.490	3,499,959	0.12
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	12/01/23	01/23/25	5.480	3,000,018	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	12/01/23	09/05/24	5.445	7,499,873	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	12/01/23	01/30/25	5.470	1,999,778	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	12/01/23	02/06/25	5.475	5,000,489	0.17
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	12/01/23	10/10/24	5.450	7,499,786	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	12/01/23	02/14/25	5.460	7,498,269	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCC7	8,000,000	12/01/23	02/28/25	5.440	7,999,705	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	12/01/23	03/10/25	5.440	8,498,918	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	12/01/23	01/03/25	5.460	4,001,306	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	12/01/23	05/01/25	5.430	65,473,784	2.24
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	12/01/23	05/15/25	5.470	6,000,985	0.21
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	12/01/23	10/03/24	5.435	6,998,976	0.24
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	12/01/23	05/02/25	5.465	10,001,572	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	12/01/23	07/07/25	5.470	12,004,476	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	12/01/23	08/04/25	5.470	4,002,783	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	12/01/23	08/18/25	5.465	12,002,855	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	12/01/23	11/22/24	5.415	13,000,067	0.45
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPYR0	10,000,000	12/01/23	10/17/25	5.470	10,001,169	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	313384RH4	15,000,000	01/03/24	01/03/24	5.250	14,929,808	0.51
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNR1	7,000,000	12/01/23	01/24/24	5.390	6,999,911	0.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	12/01/23	03/28/24	5.410	13,999,558	0.48
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	12/01/23	05/03/24	5.365	10,497,378	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	12/01/23	07/03/25	5.470	12,005,764	0.41

Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	12/01/23	08/08/25	5.470	10,004,630	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	12/01/23	08/22/25	5.465	12,002,821	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	12/01/23	03/03/25	5.435	11,999,949	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	12/01/23	01/17/25	5.425	12,999,947	0.45
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	12/01/23	10/28/24	5.410	13,001,537	0.45
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	954,812,000	12/01/23	12/01/23	5.300	954,812,000	32.71
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	110,000,000	12/01/23	12/01/23	5.270	110,000,000	3.77
U.S. Treasury Bill	U.S. Treasury Debt	912796Z28	42,000,000	02/22/24	02/22/24	5.386	41,491,770	1.44
U.S. Treasury Bill	U.S. Treasury Debt	912797HN0	25,000,000	12/05/23	12/05/23	5.348	24,985,355	0.86
U.S. Treasury Bill	U.S. Treasury Debt	912797HU4	25,000,000	12/12/23	12/12/23	5.352	24,959,735	0.86
U.S. Treasury Bill	U.S. Treasury Debt	912797HV2	26,000,000	12/19/23	12/19/23	5.365	25,931,379	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797HX8	54,000,000	01/02/24	01/02/24	5.384	53,746,304	1.85
U.S. Treasury Bill	U.S. Treasury Debt	912796ZN2	69,000,000	12/28/23	12/28/23	5.380	68,726,463	2.36
U.S. Treasury Bill	U.S. Treasury Debt	912797FT9	26,000,000	12/07/23	12/07/23	5.354	25,977,136	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797FU6	26,000,000	12/14/23	12/14/23	5.334	25,950,693	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797FV4	54,000,000	12/21/23	12/21/23	5.355	53,841,995	1.85
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	26,000,000	03/07/24	03/07/24	5.379	25,633,563	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	26,000,000	03/14/24	03/14/24	5.373	25,607,920	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	27,000,000	03/28/24	03/28/24	5.379	26,538,473	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797HY6	54,000,000	01/09/24	01/09/24	5.375	53,691,608	1.85
U.S. Treasury Bill	U.S. Treasury Debt	912797HZ3	68,000,000	01/16/24	01/16/24	5.387	67,541,444	2.33
U.S. Treasury Bill	U.S. Treasury Debt	912797JA6	70,000,000	01/23/24	01/23/24	5.383	69,457,026	2.40
U.S. Treasury Bill	U.S. Treasury Debt	912797JB4	69,000,000	01/30/24	01/30/24	5.396	68,393,306	2.36
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	26,000,000	03/21/24	03/21/24	5.390	25,580,628	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	14,000,000	04/18/24	04/18/24	5.364	13,719,695	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797FW2	69,000,000	01/04/24	01/04/24	5.371	68,656,452	2.36
U.S. Treasury Bill	U.S. Treasury Debt	912797GC5	70,000,000	01/11/24	01/11/24	5.380	69,579,465	2.40
U.S. Treasury Bill	U.S. Treasury Debt	912797GD3	26,000,000	01/18/24	01/18/24	5.369	25,817,682	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GE1	27,000,000	02/01/24	02/01/24	5.380	26,755,468	0.92
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	27,000,000	04/11/24	04/11/24	5.384	26,484,276	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	27,000,000	05/02/24	05/02/24	5.351	26,407,660	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JC2	27,000,000	02/06/24	02/06/24	5.379	26,735,978	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JD0	27,000,000	02/13/24	02/13/24	5.382	26,708,523	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JE8	27,000,000	02/20/24	02/20/24	5.386	26,681,052	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	41,000,000	05/16/24	05/16/24	5.363	40,017,963	1.40
U.S. Treasury Bill	U.S. Treasury Debt	912797GM3	28,000,000	02/08/24	02/08/24	5.366	27,718,787	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GN1	28,000,000	02/15/24	02/15/24	5.376	27,690,002	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GP6	43,000,000	02/29/24	02/29/24	5.385	42,436,431	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	28,000,000	05/09/24	05/09/24	5.362	27,356,912	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	42,000,000	05/23/24	05/23/24	5.382	40,949,221	1.44
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	43,000,000	05/30/24	05/30/24	5.387	41,881,374	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797JG3	28,000,000	03/05/24	03/05/24	5.387	27,612,810	0.96



U.S. Treasury Bill	U.S. Treasury Debt	912797JH1	28,000,000	03/12/24	03/12/24	5.403	27,583,500	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JJ7	42,000,000	03/19/24	03/19/24	5.387	41,334,918	1.44
U.S. Treasury Bill	U.S. Treasury Debt	912797JK4	43,000,000	03/26/24	03/26/24	5.417	42,272,214	1.47
U.S. Treasury Bill	U.S. Treasury Debt	912797JL2	43,000,000	04/02/24	04/02/24	5.403	42,255,547	1.47
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	8,000,000	12/01/23	10/31/24	5.491	8,006,587	0.27
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	12/01/23	01/31/25	5.551	29,036,380	0.99
<b>Total</b>			2,918,812,000				2,902,492,931	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

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**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 10/31/2023)

Weighted Average Maturity: 23 days

Weighted Average Life: 82 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENCN8	500,000	11/01/23	11/30/23	5.335	499,956	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENGX2	500,000	11/01/23	12/13/23	5.370	500,019	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	11/01/23	05/09/24	5.360	1,000,183	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	11/01/23	08/08/24	5.410	499,811	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	11/01/23	08/26/24	5.410	1,999,973	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	11/01/23	08/26/24	5.400	1,999,223	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	11/01/23	10/04/24	5.415	1,499,185	0.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	11/01/23	12/05/24	5.510	4,002,978	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	11/01/23	01/17/25	5.490	3,500,006	0.12
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	11/01/23	01/23/25	5.480	3,000,072	0.11
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	11/01/23	09/05/24	5.445	7,499,725	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	11/01/23	01/30/25	5.470	1,999,807	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	11/01/23	02/06/25	5.475	5,000,630	0.18
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	11/01/23	10/10/24	5.450	7,499,833	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	11/01/23	02/14/25	5.460	7,498,184	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPC7	8,000,000	11/01/23	02/28/25	5.440	7,999,551	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	11/01/23	03/10/25	5.440	8,498,728	0.30
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	11/01/23	01/03/25	5.460	4,001,041	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	11/01/23	05/01/25	5.430	65,473,857	2.34
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	11/01/23	05/15/25	5.470	6,001,083	0.21
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	11/01/23	10/03/24	5.435	6,998,906	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	11/01/23	05/02/25	5.465	10,001,975	0.36
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	11/01/23	07/07/25	5.470	12,004,764	0.43
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	11/01/23	08/04/25	5.470	3,999,548	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	11/01/23	08/18/25	5.465	12,003,101	0.43
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	11/01/23	11/22/24	5.415	13,000,029	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPYR0	10,000,000	11/01/23	10/17/25	5.470	10,001,343	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	313384RH4	15,000,000	01/03/24	01/03/24	5.315	14,864,677	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNP5	7,500,000	11/01/23	11/27/23	5.380	7,500,350	0.27
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNR1	7,000,000	11/01/23	01/24/24	5.390	7,000,073	0.25
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	11/01/23	03/28/24	5.410	13,999,462	0.50

Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	11/01/23	05/03/24	5.365	10,497,147	0.37
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	11/01/23	07/03/25	5.470	12,006,099	0.43
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	11/01/23	08/08/25	5.470	9,998,865	0.36
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	11/01/23	08/22/25	5.465	11,999,902	0.43
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	11/01/23	03/03/25	5.435	11,999,736	0.43
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	11/01/23	01/17/25	5.425	13,000,110	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	11/01/23	10/28/24	5.410	13,001,952	0.46
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	1,531,416,000	11/01/23	11/01/23	5.300	1,531,416,000	54.63
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	100,000,000	11/01/23	11/01/23	5.270	100,000,000	3.57
U.S. Treasury Bill	U.S. Treasury Debt	912796YT0	25,000,000	11/02/23	11/02/23	5.326	24,996,352	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912796ZD4	26,000,000	11/30/23	11/30/23	5.385	25,889,225	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FJ1	25,000,000	11/09/23	11/09/23	5.375	24,970,579	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797FK8	25,000,000	11/16/23	11/16/23	5.353	24,945,117	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797FL6	26,000,000	11/24/23	11/24/23	5.379	25,912,165	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HN0	25,000,000	12/05/23	12/05/23	5.391	24,875,070	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797HU4	25,000,000	12/12/23	12/12/23	5.395	24,849,382	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797HV2	26,000,000	12/19/23	12/19/23	5.423	25,815,859	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HX8	26,000,000	01/02/24	01/02/24	5.428	25,762,454	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796ZN2	27,000,000	12/28/23	12/28/23	5.439	26,772,570	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FT9	26,000,000	12/07/23	12/07/23	5.381	25,862,720	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FU6	26,000,000	12/14/23	12/14/23	5.400	25,835,638	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FV4	26,000,000	12/21/23	12/21/23	5.416	25,808,521	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	26,000,000	03/07/24	03/07/24	5.489	25,512,726	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	26,000,000	03/14/24	03/14/24	5.495	25,485,771	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	27,000,000	03/28/24	03/28/24	5.518	26,409,110	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HY6	26,000,000	01/09/24	01/09/24	5.410	25,736,755	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HZ3	26,000,000	01/16/24	01/16/24	5.437	25,708,952	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797JA6	27,000,000	01/23/24	01/23/24	5.456	26,669,063	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JB4	27,000,000	01/30/24	01/30/24	5.470	26,640,647	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	26,000,000	03/21/24	03/21/24	5.512	25,457,865	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	14,000,000	04/18/24	04/18/24	5.537	13,650,013	0.50
U.S. Treasury Bill	U.S. Treasury Debt	912797FW2	27,000,000	01/04/24	01/04/24	5.424	26,745,600	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GC5	27,000,000	01/11/24	01/11/24	5.427	26,717,908	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GD3	26,000,000	01/18/24	01/18/24	5.449	25,700,729	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797GE1	27,000,000	02/01/24	02/01/24	5.468	26,632,920	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	27,000,000	04/11/24	04/11/24	5.514	26,354,956	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	27,000,000	05/02/24	05/02/24	5.555	26,272,318	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HJ9	50,000	11/07/23	11/07/23	5.358	49,956	0.00
U.S. Treasury Bill	U.S. Treasury Debt	912797JC2	27,000,000	02/06/24	02/06/24	5.469	26,613,152	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JD0	27,000,000	02/13/24	02/13/24	5.480	26,584,845	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JE8	27,000,000	02/20/24	02/20/24	5.483	26,557,110	0.96
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	8,000,000	11/01/23	10/31/24	5.522	8,008,171	0.29

U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	11/01/23	01/31/25	5.582	29,048,708	1.03
<b>Total</b>			2,803,466,000				2,794,120,811	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 09/30/2023)

Weighted Average Maturity: 22 days

Weighted Average Life: 86 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENBS8	1,000,000	10/02/23	10/27/23	5.335	999,972	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENCN8	500,000	10/02/23	11/30/23	5.335	499,923	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENGX2	500,000	10/02/23	12/13/23	5.370	500,014	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	10/02/23	05/09/24	5.360	999,907	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	10/02/23	08/08/24	5.410	499,784	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	10/02/23	08/26/24	5.410	1,999,968	0.08
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	10/02/23	08/26/24	5.400	1,999,144	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	10/02/23	10/04/24	5.415	1,499,150	0.06
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	10/02/23	12/05/24	5.510	4,003,202	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	10/02/23	01/17/25	5.490	3,500,014	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	10/02/23	01/23/25	5.480	3,000,066	0.11
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	10/02/23	09/05/24	5.445	7,499,732	0.28
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	10/02/23	01/30/25	5.470	1,999,768	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	10/02/23	02/06/25	5.475	5,001,749	0.19
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	10/02/23	10/10/24	5.450	7,499,936	0.28
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	10/02/23	02/14/25	5.460	7,497,990	0.28
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCC7	8,000,000	10/02/23	02/28/25	5.440	7,999,512	0.30
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	10/02/23	03/10/25	5.440	8,498,714	0.32
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	10/02/23	01/03/25	5.460	4,001,198	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPFZ3	10,000,000	10/02/23	04/18/24	5.385	9,995,886	0.37
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	10/02/23	05/01/25	5.430	65,471,859	2.44
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	10/02/23	05/15/25	5.470	6,001,100	0.22
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	10/02/23	10/03/24	5.435	6,998,976	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	10/02/23	05/02/25	5.465	10,001,871	0.37
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	10/02/23	07/07/25	5.470	12,005,238	0.45
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	10/02/23	08/04/25	5.470	3,997,079	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	10/02/23	08/18/25	5.465	12,003,123	0.45
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	10/02/23	11/22/24	5.415	12,999,961	0.49
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNP5	7,500,000	10/02/23	11/27/23	5.380	7,500,886	0.28
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNR1	7,000,000	10/02/23	01/24/24	5.390	7,000,061	0.26
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUR30	7,500,000	10/02/23	10/03/23	5.380	7,500,000	0.28

Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	10/02/23	03/28/24	5.410	13,999,693	0.52
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	10/02/23	05/03/24	5.365	10,496,509	0.39
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	10/02/23	07/03/25	5.470	12,006,637	0.45
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	10/02/23	08/08/25	5.470	9,998,642	0.37
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	10/02/23	08/22/25	5.465	11,999,816	0.45
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	10/02/23	03/03/25	5.435	11,999,734	0.45
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	10/02/23	01/17/25	5.425	13,000,141	0.49
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	10/02/23	10/28/24	5.410	13,001,954	0.49
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	1,570,180,000	10/02/23	10/02/23	5.300	1,570,180,000	58.60
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	100,000,000	10/02/23	10/02/23	5.300	100,000,000	3.73
U.S. Treasury Bill	U.S. Treasury Debt	912796YT0	25,000,000	11/02/23	11/02/23	5.388	24,886,118	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HD2	25,000,000	10/31/23	10/31/23	5.368	24,893,818	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796YJ2	25,000,000	10/05/23	10/05/23	5.345	24,989,021	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FB8	25,000,000	10/19/23	10/19/23	5.376	24,937,548	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FC6	25,000,000	10/26/23	10/26/23	5.375	24,911,944	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912796ZD4	26,000,000	11/30/23	11/30/23	5.451	25,772,883	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797FJ1	25,000,000	11/09/23	11/09/23	5.398	24,860,271	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FK8	25,000,000	11/16/23	11/16/23	5.404	24,834,531	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797FL6	26,000,000	11/24/23	11/24/23	5.424	25,796,793	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797HN0	25,000,000	12/05/23	12/05/23	5.441	24,763,711	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HU4	25,000,000	12/12/23	12/12/23	5.440	24,738,187	0.93
U.S. Treasury Bill	U.S. Treasury Debt	912797HV2	26,000,000	12/19/23	12/19/23	5.443	25,701,011	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797HX8	26,000,000	01/02/24	01/02/24	5.446	25,647,911	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912796ZN2	27,000,000	12/28/23	12/28/23	5.464	26,652,870	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797FT9	26,000,000	12/07/23	12/07/23	5.441	25,746,652	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797FU6	26,000,000	12/14/23	12/14/23	5.431	25,720,572	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797FV4	26,000,000	12/21/23	12/21/23	5.451	25,692,998	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	26,000,000	03/07/24	03/07/24	5.518	25,397,130	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	26,000,000	03/14/24	03/14/24	5.515	25,371,208	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	27,000,000	03/28/24	03/28/24	5.535	26,290,314	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797HY6	26,000,000	01/09/24	01/09/24	5.453	25,621,050	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797HZ3	26,000,000	01/16/24	01/16/24	5.492	25,591,767	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797JA6	27,000,000	01/23/24	01/23/24	5.501	26,547,859	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JB4	27,000,000	01/30/24	01/30/24	5.516	26,522,959	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	26,000,000	03/21/24	03/21/24	5.534	25,342,856	0.97
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	8,000,000	10/02/23	10/31/24	5.543	8,009,007	0.30
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	10/02/23	01/31/25	5.603	29,042,521	1.08
<b>Total</b>			2,679,680,000				2,671,942,419	100.00

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**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 08/31/2023)

Weighted Average Maturity: 11 days

Weighted Average Life: 74 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EM4T6	1,000,000	09/01/23	09/08/23	5.325	999,996	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EM6F4	500,000	09/01/23	09/27/23	5.325	499,988	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENBS8	1,000,000	09/01/23	10/27/23	5.325	999,955	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENCN8	500,000	09/01/23	11/30/23	5.325	499,882	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENGX2	500,000	09/01/23	12/13/23	5.360	500,027	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENQH6	1,000,000	09/01/23	03/01/24	5.345	1,000,000	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	09/01/23	05/09/24	5.350	999,900	0.04
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	09/01/23	08/08/24	5.400	499,767	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENH94	2,000,000	09/01/23	08/26/24	5.400	1,999,998	0.08
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	09/01/23	08/26/24	5.390	1,999,103	0.08
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	09/01/23	10/04/24	5.405	1,499,055	0.06
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	09/01/23	12/05/24	5.500	4,003,482	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	09/01/23	01/17/25	5.480	3,499,976	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	09/01/23	01/23/25	5.470	3,000,044	0.11
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	09/01/23	09/05/24	5.435	7,499,864	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	09/01/23	01/30/25	5.460	1,999,747	0.08
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	09/01/23	02/06/25	5.465	5,001,916	0.19
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	09/01/23	10/10/24	5.440	7,499,804	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	09/01/23	02/14/25	5.450	7,497,928	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCC7	8,000,000	09/01/23	02/28/25	5.430	7,999,606	0.31
Federal Farm Credit Banks	U.S. Government Agency Debt	313312MD9	19,000,000	09/25/23	09/25/23	5.245	18,935,357	0.73
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	09/01/23	03/10/25	5.430	8,500,497	0.32
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	09/01/23	01/03/25	5.450	3,999,006	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPFZ3	10,000,000	09/01/23	04/18/24	5.375	9,995,217	0.38
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	09/01/23	05/01/25	5.420	65,445,854	2.50
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	09/01/23	05/15/25	5.460	6,001,217	0.23
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	09/01/23	10/03/24	5.425	6,998,770	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	09/01/23	05/02/25	5.455	9,997,352	0.38
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	09/01/23	07/07/25	5.460	12,005,213	0.46
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	09/01/23	08/04/25	5.460	4,000,205	0.15
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	09/01/23	08/18/25	5.455	12,003,335	0.46



Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNP5	7,500,000	09/01/23	11/27/23	5.370	7,501,504	0.29
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUNR1	7,000,000	09/01/23	01/24/24	5.380	7,000,035	0.27
Federal Home Loan Banks	U.S. Government Agency Debt	3130AUR30	7,500,000	09/01/23	10/03/23	5.370	7,500,290	0.29
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVF23	18,000,000	09/01/23	09/06/23	5.420	18,000,044	0.69
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVG55	19,000,000	09/01/23	09/25/23	5.370	19,000,452	0.73
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVHX3	14,000,000	09/01/23	03/28/24	5.400	13,999,461	0.53
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	09/01/23	05/03/24	5.355	10,496,077	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	09/01/23	07/03/25	5.460	12,006,635	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	09/01/23	08/08/25	5.460	10,001,480	0.38
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	09/01/23	08/22/25	5.455	11,999,805	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	09/01/23	03/03/25	5.425	11,999,951	0.46
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	1,716,400,000	09/01/23	09/01/23	5.290	1,716,400,000	65.63
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	110,000,000	09/01/23	09/01/23	5.290	110,000,000	4.20
U.S. Treasury Bill	U.S. Treasury Debt	912796YT0	25,000,000	11/02/23	11/02/23	5.402	24,772,667	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912796CS6	25,000,000	09/28/23	09/28/23	5.372	24,901,047	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797HD2	25,000,000	10/31/23	10/31/23	5.393	24,780,312	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912796YH6	25,000,000	09/07/23	09/07/23	5.351	24,978,026	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912796YJ2	25,000,000	10/05/23	10/05/23	5.385	24,875,215	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797FB8	25,000,000	10/19/23	10/19/23	5.407	24,823,458	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FC6	25,000,000	10/26/23	10/26/23	5.412	24,797,760	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GS0	26,000,000	09/12/23	09/12/23	5.339	25,958,232	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912796ZD4	26,000,000	11/30/23	11/30/23	5.458	25,654,677	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797FJ1	25,000,000	11/09/23	11/09/23	5.414	24,746,701	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FK8	25,000,000	11/16/23	11/16/23	5.411	24,721,452	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FL6	26,000,000	11/24/23	11/24/23	5.454	25,677,698	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797HN0	25,000,000	12/05/23	12/05/23	5.445	24,650,595	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HU4	25,000,000	12/12/23	12/12/23	5.459	24,624,318	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HV2	26,000,000	12/19/23	12/19/23	5.501	25,579,722	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797HX8	26,000,000	01/02/24	01/02/24	5.508	25,541,272	0.99
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	8,000,000	09/01/23	10/31/24	5.553	8,008,374	0.31
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	29,000,000	09/01/23	01/31/25	5.613	29,043,176	1.11
<b>Total</b>			2,615,400,000				2,611,422,497	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.