

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 03/31/2024)

Weighted Average Maturity: 37 days

Weighted Average Life: 101 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENWG1	1,000,000	04/01/24	05/09/24	5.380	1,000,015	0.03
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENE89	500,000	04/01/24	08/08/24	5.430	500,122	0.02
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENJ43	2,000,000	04/01/24	08/26/24	5.420	2,000,255	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133ENR28	1,500,000	04/01/24	10/04/24	5.435	1,499,994	0.05
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN3K4	4,000,000	04/01/24	12/05/24	5.530	4,004,418	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6E5	3,500,000	04/01/24	01/17/25	5.510	3,501,057	0.12
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN6L9	3,000,000	04/01/24	01/23/25	5.500	3,002,288	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7G9	7,500,000	04/01/24	09/05/24	5.465	7,503,835	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN7K0	2,000,000	04/01/24	01/30/25	5.490	2,001,389	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAB1	5,000,000	04/01/24	02/06/25	5.495	5,001,502	0.17
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EN5R7	7,500,000	04/01/24	10/10/24	5.470	7,500,999	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPAX3	7,500,000	04/01/24	02/14/25	5.480	7,501,974	0.25
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPC7	8,000,000	04/01/24	02/28/25	5.460	8,001,691	0.27
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPCV5	8,500,000	04/01/24	03/10/25	5.460	8,501,636	0.29
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPEX9	4,000,000	04/01/24	01/03/25	5.480	4,003,518	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPHG3	65,500,000	04/01/24	05/01/25	5.450	65,504,552	2.21
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPJR7	6,000,000	04/01/24	05/15/25	5.490	6,003,823	0.20
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPNQ4	7,000,000	04/01/24	10/03/24	5.455	7,003,222	0.24
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPB5	10,000,000	04/01/24	05/02/25	5.485	10,003,323	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPPN9	12,000,000	04/01/24	07/07/25	5.490	12,011,649	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPRW7	4,000,000	04/01/24	08/04/25	5.490	4,003,507	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPTT2	12,000,000	04/01/24	08/18/25	5.485	12,008,195	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPWQ4	13,000,000	04/01/24	11/22/24	5.435	13,004,817	0.44
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EPYR0	10,000,000	04/01/24	10/17/25	5.490	10,005,450	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	3130AVU59	10,500,000	04/01/24	05/03/24	5.385	10,500,146	0.35
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWK25	12,000,000	04/01/24	07/03/25	5.490	12,009,828	0.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWTG5	10,000,000	04/01/24	08/08/25	5.490	10,008,281	0.34
Federal Home Loan Banks	U.S. Government Agency Debt	3130AWXD7	12,000,000	04/01/24	08/22/25	5.485	12,002,229	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AX3Y2	12,000,000	04/01/24	03/03/25	5.455	11,999,778	0.41
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXAK4	13,000,000	04/01/24	01/17/25	5.445	13,004,102	0.44
Federal Home Loan Banks	U.S. Government Agency Debt	3130AXCZ9	13,000,000	04/01/24	10/28/24	5.430	13,003,979	0.44

Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	985,431,000	04/01/24	04/01/24	5.320	985,431,000	33.27
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	95,000,000	04/01/24	04/01/24	5.300	95,000,000	3.21
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	44,000,000	04/18/24	04/18/24	5.350	43,890,631	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	71,000,000	04/11/24	04/11/24	5.319	70,896,675	2.40
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	57,000,000	05/02/24	05/02/24	5.377	56,740,864	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	41,000,000	05/16/24	05/16/24	5.336	40,732,020	1.38
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	57,000,000	05/09/24	05/09/24	5.372	56,682,982	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	71,000,000	05/23/24	05/23/24	5.362	70,461,686	2.40
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	72,000,000	05/30/24	05/30/24	5.382	71,379,025	2.43
U.S. Treasury Bill	U.S. Treasury Debt	912797JL2	43,000,000	04/02/24	04/02/24	5.294	42,993,764	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912796Y45	57,000,000	06/27/24	06/27/24	5.357	56,281,289	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912796ZW2	58,000,000	06/20/24	06/20/24	5.350	57,327,651	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797FS1	58,000,000	06/13/24	06/13/24	5.344	57,386,599	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797HT7	57,000,000	06/06/24	06/06/24	5.341	56,454,771	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797JM0	29,000,000	04/09/24	04/09/24	5.320	28,966,221	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JN8	29,000,000	04/16/24	04/16/24	5.354	28,936,327	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JP3	28,000,000	04/23/24	04/23/24	5.360	27,909,824	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912796Y52	29,000,000	07/05/24	07/05/24	5.332	28,603,025	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797GZ4	11,000,000	04/04/24	04/04/24	5.265	10,995,241	0.37
U.S. Treasury Bill	U.S. Treasury Debt	912797HG5	30,000,000	04/25/24	04/25/24	5.348	29,894,863	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JS7	30,000,000	07/18/24	07/18/24	5.317	29,535,330	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JT5	30,000,000	07/25/24	07/25/24	5.308	29,506,506	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JU2	30,000,000	08/01/24	08/01/24	5.334	29,474,485	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JV0	29,000,000	05/07/24	05/07/24	5.349	28,847,790	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JW8	30,000,000	05/14/24	05/14/24	5.365	29,811,547	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JX6	30,000,000	05/21/24	05/21/24	5.377	29,780,625	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JY4	30,000,000	05/28/24	05/28/24	5.366	29,750,661	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797JZ1	30,000,000	06/04/24	06/04/24	5.285	29,724,507	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KC0	15,000,000	08/22/24	08/22/24	5.311	14,694,248	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797KD8	15,000,000	08/29/24	08/29/24	5.293	14,680,641	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797KF3	29,000,000	06/18/24	06/18/24	5.317	28,674,146	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KG1	29,000,000	06/25/24	06/25/24	5.308	28,645,885	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KH9	29,000,000	07/02/24	07/02/24	5.357	28,613,622	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797GL5	15,000,000	09/05/24	09/05/24	5.308	14,665,132	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797KK2	15,000,000	09/12/24	09/12/24	5.295	14,651,363	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797KL0	29,000,000	09/19/24	09/19/24	5.318	28,294,950	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KM8	29,000,000	09/26/24	09/26/24	5.324	28,266,088	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KP1	29,000,000	07/16/24	07/16/24	5.362	28,555,338	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KR7	29,000,000	07/30/24	07/30/24	5.368	28,501,163	0.98
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFD8	15,000,000	04/01/24	07/31/24	5.337	14,998,722	0.51
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	54,000,000	04/01/24	10/31/24	5.440	54,021,640	1.82
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	44,000,000	04/01/24	01/31/25	5.500	44,042,346	1.49

U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	04/02/24	01/31/26	5.545	95,098,813	3.21
U.S. Treasury Note	U.S. Treasury Debt	91282CDB4	14,000,000	10/15/24	10/15/24	0.625	13,660,664	0.47
U.S. Treasury Note	U.S. Treasury Debt	91282CDH1	7,000,000	11/15/24	11/15/24	0.750	6,810,029	0.24
U.S. Treasury Note	U.S. Treasury Debt	91282YM6	14,000,000	10/31/24	10/31/24	1.500	13,700,313	0.47
U.S. Treasury Note	U.S. Treasury Debt	91282YV6	7,000,000	11/30/24	11/30/24	1.500	6,830,674	0.24
Total			2,961,931,000				2,948,403,260	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) LLC is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.