

# UBS Liquid Assets Government Fund

Schedule of Investments (Unaudited Holdings as of 02/29/2024)

Weighted Average Maturity: 21 days

Weighted Average Life: 21 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	267,012,000	03/01/24	03/01/24	5.310	267,012,000	23.75
MUFG Securities Americas Inc. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	475,000,000	03/01/24	03/01/24	5.320	475,000,000	42.26
U.S. Treasury Bill	U.S. Treasury Debt	912797GQ4	10,000,000	03/07/24	03/07/24	5.341	9,991,227	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GX9	10,000,000	03/14/24	03/14/24	5.356	9,980,957	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797GY7	11,000,000	03/28/24	03/28/24	5.374	10,956,440	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LL9	10,000,000	03/21/24	03/21/24	5.379	9,970,611	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912796CX5	11,000,000	04/18/24	04/18/24	5.381	10,922,707	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797HF7	17,000,000	04/11/24	04/11/24	5.385	16,897,773	1.51
U.S. Treasury Bill	U.S. Treasury Debt	912797HH3	12,000,000	05/02/24	05/02/24	5.392	11,891,076	1.06
U.S. Treasury Bill	U.S. Treasury Debt	912797FH5	10,000,000	05/16/24	05/16/24	5.369	9,889,441	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797HQ3	11,000,000	05/09/24	05/09/24	5.379	10,889,260	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797HR1	11,000,000	05/23/24	05/23/24	5.378	10,867,095	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797HS9	11,000,000	05/30/24	05/30/24	5.375	10,856,106	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JG3	10,000,000	03/05/24	03/05/24	5.346	9,994,144	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JH1	10,000,000	03/12/24	03/12/24	5.360	9,983,870	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JJ7	15,000,000	03/19/24	03/19/24	5.392	14,960,212	1.33
U.S. Treasury Bill	U.S. Treasury Debt	912797JK4	16,000,000	03/26/24	03/26/24	5.383	15,941,222	1.42
U.S. Treasury Bill	U.S. Treasury Debt	912797JL2	16,000,000	04/02/24	04/02/24	5.399	15,924,622	1.42
U.S. Treasury Bill	U.S. Treasury Debt	912796Y45	11,000,000	06/27/24	06/27/24	5.363	10,812,511	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912796ZW2	10,000,000	06/20/24	06/20/24	5.358	9,839,667	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JM0	10,000,000	04/09/24	04/09/24	5.399	9,942,638	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JN8	10,000,000	04/16/24	04/16/24	5.396	9,932,444	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912797JP3	10,000,000	04/23/24	04/23/24	5.400	9,922,193	0.89
U.S. Treasury Bill	U.S. Treasury Debt	912796Y52	11,000,000	07/05/24	07/05/24	5.322	10,801,532	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797GZ4	29,000,000	04/04/24	04/04/24	5.386	28,855,204	2.58
U.S. Treasury Bill	U.S. Treasury Debt	912797HG5	11,000,000	04/25/24	04/25/24	5.402	10,911,174	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JV0	11,000,000	05/07/24	05/07/24	5.388	10,892,255	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JW8	11,000,000	05/14/24	05/14/24	5.391	10,881,066	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JX6	11,000,000	05/21/24	05/21/24	5.366	10,870,545	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JY4	12,000,000	05/28/24	05/28/24	5.387	11,846,132	1.07

U.S. Treasury Bill	U.S. Treasury Debt	912797JZ1	11,000,000	06/04/24	06/04/24	5.398	10,847,590	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KF3	11,000,000	06/18/24	06/18/24	5.404	10,825,296	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KG1	11,000,000	06/25/24	06/25/24	5.388	10,814,803	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KH9	11,000,000	07/02/24	07/02/24	5.385	10,810,195	0.98
<b>Total</b>			1,124,012,000				1,120,734,008	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.