

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 07/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 18 days

Weighted Average Life: 18 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|---|---|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| Antalis SA | Asset Backed Commercial Paper | 03664AH27 | 69,900,000 | 08/02/24 | 08/02/24 | 5.333 | 69,879,291 | 0.51 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH68 | 34,000,000 | 08/06/24 | 08/06/24 | 5.339 | 33,969,748 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH19 | 45,000,000 | 08/01/24 | 08/01/24 | 5.331 | 44,993,336 | 0.33 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH76 | 35,000,000 | 08/07/24 | 08/07/24 | 5.340 | 34,963,658 | 0.26 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.320 | 69,793,111 | 0.51 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.320 | 92,876,310 | 0.68 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement | 922URC004 | 28,600,000 | 08/01/24 | 08/01/24 | 5.330 | 28,600,000 | 0.21 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FJC2 | 100,000,000 | 09/12/24 | 09/12/24 | 5.362 | 99,359,547 | 0.73 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FH59 | 61,000,000 | 08/05/24 | 08/05/24 | 5.318 | 60,954,946 | 0.45 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FH67 | 75,000,000 | 08/06/24 | 08/06/24 | 5.321 | 74,933,483 | 0.55 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FHE0 | 125,000,000 | 08/14/24 | 08/14/24 | 5.334 | 124,740,720 | 0.92 |
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement | 99VDDX004 | 175,000,000 | 08/01/24 | 08/01/24 | 5.450 | 175,000,000 | 1.28 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GH86 | 45,000,000 | 08/08/24 | 08/08/24 | 5.335 | 44,946,650 | 0.33 |
| Canadian Imperial Bank | Financial Company Commercial Paper | 13608AH58 | 150,000,000 | 08/05/24 | 08/05/24 | 5.330 | 149,888,958 | 1.10 |
| Canadian Imperial Bank | Financial Company Commercial Paper | 13608AHC3 | 75,000,000 | 08/12/24 | 08/12/24 | 5.330 | 74,866,744 | 0.55 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.289 | 48,992,801 | 0.36 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | ATD1QB6P7 | 90,000,000 | 08/01/24 | 08/01/24 | 5.300 | 90,000,000 | 0.66 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DH65 | 53,000,000 | 08/06/24 | 08/06/24 | 5.317 | 52,953,032 | 0.39 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DJJ5 | 73,000,000 | 09/18/24 | 09/18/24 | 5.305 | 72,472,922 | 0.54 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DH24 | 175,000,000 | 08/02/24 | 08/02/24 | 5.306 | 174,948,417 | 1.28 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DL52 | 15,000,000 | 11/05/24 | 11/05/24 | 5.270 | 14,787,540 | 0.11 |

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|---|------------------------------------|-----------|---------------|----------|----------|-------|---------------|-------|
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank | Financial Company Commercial Paper | 26821LH16 | 80,000,000 | 08/01/24 | 08/01/24 | 5.310 | 79,988,194 | 0.59 |
| Eli Lilly & Co. | Financial Company Commercial Paper | 53245PH50 | 200,000,000 | 08/05/24 | 08/05/24 | 5.297 | 199,852,858 | 1.47 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2H63 | 125,000,000 | 08/06/24 | 08/06/24 | 5.337 | 124,888,810 | 0.92 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2H71 | 140,000,000 | 08/07/24 | 08/07/24 | 5.340 | 139,854,634 | 1.03 |
| Federation Des Caisses | Financial Company Commercial Paper | 31428FHC2 | 280,000,000 | 08/12/24 | 08/12/24 | 5.330 | 279,502,532 | 2.06 |
| Federation Des Caisses | Financial Company Commercial Paper | 31428FJH9 | 100,000,000 | 09/17/24 | 09/17/24 | 5.350 | 99,286,667 | 0.73 |
| Fixed Income Clearing Corp. - State Street Bank and Trust Co. | U.S. Treasury Repurchase Agreement | 85748R009 | 2,345,000,000 | 08/01/24 | 08/01/24 | 5.340 | 2,345,000,000 | 17.22 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LH17 | 50,000,000 | 08/01/24 | 08/01/24 | 5.331 | 49,992,595 | 0.37 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TKV4 | 50,000,000 | 10/29/24 | 10/29/24 | 5.330 | 49,333,750 | 0.37 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH71 | 27,000,000 | 08/07/24 | 08/07/24 | 5.340 | 26,971,965 | 0.20 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH55 | 27,000,000 | 08/05/24 | 08/05/24 | 5.337 | 26,979,986 | 0.20 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QH60 | 37,300,000 | 08/06/24 | 08/06/24 | 5.356 | 37,266,705 | 0.27 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH11 | 50,000,000 | 08/01/24 | 08/01/24 | 5.334 | 49,992,592 | 0.37 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH78 | 50,000,000 | 08/07/24 | 08/07/24 | 5.360 | 49,947,889 | 0.37 |
| Mitsubishi Ufj | Financial Company Commercial Paper | 60682WH19 | 175,000,000 | 08/01/24 | 08/01/24 | 5.313 | 174,974,170 | 1.28 |
| Mitsubishi Ufj | Financial Company Commercial Paper | 60682WH84 | 240,000,000 | 08/08/24 | 08/08/24 | 5.334 | 239,715,540 | 1.76 |
| Mizuho Bank | Financial Company Commercial Paper | 60689PH17 | 100,000,000 | 08/01/24 | 08/01/24 | 5.343 | 99,985,159 | 0.73 |
| Mizuho Bank | Financial Company Commercial Paper | 60689PH25 | 175,000,000 | 08/02/24 | 08/02/24 | 5.346 | 174,948,028 | 1.28 |
| Mizuho Bank | Financial Company Commercial Paper | 60689PL79 | 92,000,000 | 11/07/24 | 11/07/24 | 5.298 | 90,659,657 | 0.68 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PH66 | 107,000,000 | 08/06/24 | 08/06/24 | 5.357 | 106,904,464 | 0.79 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.296 | 32,970,872 | 0.24 |
| National Bank of Canada | Financial Company Commercial Paper | 63307LKF7 | 100,000,000 | 10/15/24 | 10/15/24 | 5.330 | 98,874,778 | 0.73 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,999,704 | 0.38 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AHC9 | 108,000,000 | 08/12/24 | 08/12/24 | 5.319 | 107,808,502 | 0.79 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AH13 | 100,000,000 | 08/01/24 | 08/01/24 | 5.268 | 99,985,367 | 0.73 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH13 | 118,000,000 | 08/01/24 | 08/01/24 | 5.331 | 117,982,524 | 0.87 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH62 | 80,000,000 | 08/06/24 | 08/06/24 | 5.339 | 79,928,819 | 0.59 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4X4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,983,797 | 0.76 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LH57 | 65,000,000 | 08/05/24 | 08/05/24 | 5.337 | 64,951,817 | 0.48 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.289 | 102,984,867 | 0.76 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YH70 | 55,000,000 | 08/07/24 | 08/07/24 | 5.285 | 54,943,480 | 0.40 |

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|---------------------------------|------------------------------------|-----------|-----------------------|----------|----------|-------|-----------------------|---------------|
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YH62 | 130,000,000 | 08/06/24 | 08/06/24 | 5.286 | 129,885,477 | 0.95 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.270 | 35,968,380 | 0.26 |
| Swedbank AB | Certificate of Deposit | 87019WYA7 | 30,000,000 | 03/03/25 | 03/03/25 | 5.210 | 30,000,000 | 0.22 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 08/01/24 | 08/02/24 | 5.540 | 97,000,570 | 0.71 |
| Swedbank AB | Financial Company Commercial Paper | 87020WMS8 | 27,000,000 | 12/26/24 | 12/26/24 | 5.123 | 26,431,347 | 0.20 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.306 | 101,789,519 | 0.75 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHS0 | 174,000,000 | 08/26/24 | 08/26/24 | 5.291 | 173,335,111 | 1.28 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797KD8 | 2,750,000,000 | 08/29/24 | 08/29/24 | 5.371 | 2,738,715,210 | 20.19 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797KZ9 | 2,750,000,000 | 08/27/24 | 08/27/24 | 5.371 | 2,739,518,292 | 20.19 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PHC8 | 200,000,000 | 08/12/24 | 08/12/24 | 5.330 | 199,644,666 | 1.47 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PHD6 | 150,000,000 | 08/13/24 | 08/13/24 | 5.330 | 149,711,292 | 1.10 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KH21 | 63,499,000 | 08/02/24 | 08/02/24 | 5.333 | 63,480,187 | 0.47 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KKQ4 | 50,000,000 | 10/24/24 | 10/24/24 | 5.335 | 49,370,174 | 0.37 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 57,750,000 | 08/05/24 | 08/05/24 | 5.245 | 57,707,931 | 0.42 |
| Total | | | 13,621,049,000 | | | | 13,587,940,092 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 06/30/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 12 days

Weighted Average Life: 13 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|--|--|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| ABN AMRO Bank NV | Non-Negotiable Time Deposit | ATD1PM328 | 275,000,000 | 07/01/24 | 07/01/24 | 5.310 | 275,000,000 | 1.59 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH27 | 69,900,000 | 08/02/24 | 08/02/24 | 5.382 | 69,534,271 | 0.40 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH68 | 34,000,000 | 08/06/24 | 08/06/24 | 5.383 | 33,801,726 | 0.20 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG28 | 52,000,000 | 07/02/24 | 07/02/24 | 5.336 | 51,969,171 | 0.30 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG93 | 64,000,000 | 07/09/24 | 07/09/24 | 5.347 | 63,895,436 | 0.37 |
| Antalis SA | Asset Backed Commercial Paper | 03664AGB8 | 45,050,000 | 07/11/24 | 07/11/24 | 5.351 | 44,962,958 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH19 | 45,000,000 | 08/01/24 | 08/01/24 | 5.381 | 44,771,293 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH76 | 35,000,000 | 08/07/24 | 08/07/24 | 5.383 | 34,790,648 | 0.20 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.320 | 69,451,772 | 0.40 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2GV2 | 52,000,000 | 07/29/24 | 07/29/24 | 5.341 | 51,760,863 | 0.30 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.346 | 92,419,915 | 0.54 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AGF1 | 30,525,000 | 07/15/24 | 07/15/24 | 5.329 | 30,448,190 | 0.18 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | 922URC004 | 22,300,000 | 07/01/24 | 07/01/24 | 5.310 | 22,300,000 | 0.13 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FG92 | 150,000,000 | 07/09/24 | 07/09/24 | 5.330 | 149,755,708 | 0.87 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FJC2 | 100,000,000 | 09/12/24 | 09/12/24 | 5.342 | 98,872,202 | 0.58 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FGR2 | 75,000,000 | 07/25/24 | 07/25/24 | 5.352 | 74,698,950 | 0.43 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FH59 | 61,000,000 | 08/05/24 | 08/05/24 | 5.360 | 60,654,893 | 0.35 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FGA9 | 200,000,000 | 07/10/24 | 07/10/24 | 5.331 | 199,644,584 | 1.16 |
| Barclays Bank PLC Tri Party Repo | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | 0673PA005 | 400,000,000 | 07/01/24 | 07/01/24 | 5.320 | 400,000,000 | 2.31 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGV4 | 30,000,000 | 07/29/24 | 07/29/24 | 5.410 | 29,860,250 | 0.17 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGG7 | 30,000,000 | 07/16/24 | 07/16/24 | 5.374 | 29,919,390 | 0.17 |

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|---|---|-----------|---------------|----------|----------|-------|---------------|-------|
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash | 99VDDX004 | 175,000,000 | 07/01/24 | 07/01/24 | 5.450 | 175,000,000 | 1.01 |
| BPCE SA | Financial Company Commercial Paper | 05571BGF4 | 100,000,000 | 07/15/24 | 07/15/24 | 5.326 | 99,748,510 | 0.58 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GH86 | 45,000,000 | 08/08/24 | 08/08/24 | 5.431 | 44,721,661 | 0.26 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AG18 | 75,000,000 | 07/01/24 | 07/01/24 | 5.326 | 74,966,713 | 0.43 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AG26 | 65,000,000 | 07/02/24 | 07/02/24 | 5.328 | 64,961,520 | 0.38 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AG59 | 125,000,000 | 07/05/24 | 07/05/24 | 5.334 | 124,870,354 | 0.72 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AG83 | 200,000,000 | 07/08/24 | 07/08/24 | 5.332 | 199,703,792 | 1.16 |
| Cooperatieve Centrale | Certificate of Deposit | 21684XK70 | 80,000,000 | 07/03/24 | 07/03/24 | 5.900 | 80,003,971 | 0.46 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.278 | 48,755,755 | 0.28 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | ATD1PMHX5 | 17,000,000 | 07/01/24 | 07/01/24 | 5.300 | 17,000,000 | 0.10 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DH65 | 53,000,000 | 08/06/24 | 08/06/24 | 5.339 | 52,693,464 | 0.31 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DGV1 | 75,000,000 | 07/29/24 | 07/29/24 | 5.340 | 74,655,133 | 0.43 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DGP4 | 100,000,000 | 07/23/24 | 07/23/24 | 5.336 | 99,629,475 | 0.58 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DJJ5 | 73,000,000 | 09/18/24 | 09/18/24 | 5.336 | 72,112,742 | 0.42 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank | Financial Company Commercial Paper | 26821LG17 | 285,000,000 | 07/01/24 | 07/01/24 | 5.319 | 284,873,685 | 1.65 |
| Eli Lilly & Co. | Financial Company Commercial Paper | 53245PH50 | 200,000,000 | 08/05/24 | 08/05/24 | 5.335 | 198,873,652 | 1.16 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FG33 | 70,000,000 | 07/03/24 | 07/03/24 | 5.324 | 69,948,236 | 0.40 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FGA7 | 300,000,000 | 07/10/24 | 07/10/24 | 5.334 | 299,466,564 | 1.73 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FGB5 | 130,000,000 | 07/11/24 | 07/11/24 | 5.335 | 129,749,539 | 0.75 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FGF6 | 100,000,000 | 07/15/24 | 07/15/24 | 5.339 | 99,747,896 | 0.58 |
| Fixed Income Clearing Corp. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | 85748R009 | 8,332,000,000 | 07/01/24 | 07/01/24 | 5.320 | 8,332,000,000 | 48.20 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LH17 | 50,000,000 | 08/01/24 | 08/01/24 | 5.384 | 49,745,756 | 0.29 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LG83 | 24,000,000 | 07/08/24 | 07/08/24 | 5.345 | 23,964,365 | 0.14 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH71 | 27,000,000 | 08/07/24 | 08/07/24 | 5.383 | 26,838,500 | 0.16 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TGV9 | 81,000,000 | 07/29/24 | 07/29/24 | 5.380 | 80,624,722 | 0.47 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH55 | 27,000,000 | 08/05/24 | 08/05/24 | 5.383 | 26,846,594 | 0.16 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QH60 | 37,300,000 | 08/06/24 | 08/06/24 | 5.413 | 37,081,270 | 0.22 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGH7 | 15,000,000 | 07/17/24 | 07/17/24 | 5.391 | 14,957,324 | 0.09 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGJ3 | 30,000,000 | 07/18/24 | 07/18/24 | 5.392 | 29,910,128 | 0.17 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH11 | 50,000,000 | 08/01/24 | 08/01/24 | 5.411 | 49,744,465 | 0.29 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH78 | 50,000,000 | 08/07/24 | 08/07/24 | 5.413 | 49,699,260 | 0.29 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WG85 | 200,000,000 | 07/08/24 | 07/08/24 | 5.333 | 199,703,708 | 1.16 |

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| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WG10 | 200,000,000 | 07/01/24 | 07/01/24 | 5.320 | 199,911,328 | 1.16 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TMR9 | 100,000,000 | 07/01/24 | 07/23/24 | 5.530 | 100,007,016 | 0.58 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PH66 | 107,000,000 | 08/06/24 | 08/06/24 | 5.401 | 106,373,957 | 0.62 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380USJ7 | 95,000,000 | 07/01/24 | 07/11/24 | 5.570 | 95,003,512 | 0.55 |
| MUFG Bank Ltd. | Financial Company Commercial Paper | 62479LG25 | 15,000,000 | 07/02/24 | 07/02/24 | 5.310 | 14,991,150 | 0.09 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.312 | 32,810,096 | 0.19 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254GB61 | 100,000,000 | 07/01/24 | 07/23/24 | 5.510 | 100,006,660 | 0.58 |
| Nationwide Building Society | Financial Company Commercial Paper | 6385E0G56 | 25,000,000 | 07/05/24 | 07/05/24 | 5.340 | 24,974,042 | 0.14 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RGR5 | 97,000,000 | 07/25/24 | 07/25/24 | 5.421 | 96,605,598 | 0.56 |
| Nordea Bank Abp | Certificate of Deposit | 65558U3N0 | 82,000,000 | 07/15/24 | 07/15/24 | 5.900 | 82,013,573 | 0.47 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,989,798 | 0.30 |
| NRW Bank | Financial Company Commercial Paper | 62939LG37 | 300,000,000 | 07/03/24 | 07/03/24 | 5.287 | 299,779,701 | 1.73 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985FEB6 | 25,000,000 | 07/01/24 | 07/18/24 | 5.580 | 25,002,100 | 0.14 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6T9 | 77,000,000 | 07/01/24 | 07/16/24 | 5.540 | 77,002,668 | 0.44 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6W2 | 36,000,000 | 07/01/24 | 07/18/24 | 5.530 | 36,001,221 | 0.21 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AGV8 | 200,000,000 | 07/29/24 | 07/29/24 | 5.336 | 199,081,102 | 1.16 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AHC9 | 108,000,000 | 08/12/24 | 08/12/24 | 5.329 | 107,280,585 | 0.62 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AH13 | 100,000,000 | 08/01/24 | 08/01/24 | 5.334 | 99,496,221 | 0.58 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044BAW0 | 51,000,000 | 07/01/24 | 07/09/24 | 5.570 | 51,001,775 | 0.29 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LG97 | 55,000,000 | 07/09/24 | 07/09/24 | 5.352 | 54,910,057 | 0.32 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH13 | 118,000,000 | 08/01/24 | 08/01/24 | 5.391 | 117,399,166 | 0.68 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH62 | 80,000,000 | 08/06/24 | 08/06/24 | 5.393 | 79,532,606 | 0.46 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4D8 | 45,000,000 | 07/01/24 | 07/18/24 | 5.520 | 45,002,327 | 0.26 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4X4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,959,714 | 0.60 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LH57 | 65,000,000 | 08/05/24 | 08/05/24 | 5.383 | 64,630,690 | 0.38 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565FH1 | 94,000,000 | 07/01/24 | 07/12/24 | 5.580 | 94,004,571 | 0.54 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YG30 | 55,000,000 | 07/03/24 | 07/03/24 | 5.286 | 54,959,617 | 0.32 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YGQ9 | 50,000,000 | 07/24/24 | 07/24/24 | 5.295 | 49,808,800 | 0.29 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YH70 | 55,000,000 | 08/07/24 | 08/07/24 | 5.308 | 54,675,602 | 0.32 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YG22 | 200,000,000 | 07/02/24 | 07/02/24 | 5.287 | 199,882,508 | 1.16 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Certificate of Deposit | 86564PNR8 | 100,000,000 | 07/01/24 | 07/23/24 | 5.530 | 100,007,323 | 0.58 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.302 | 102,484,279 | 0.60 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.280 | 35,794,088 | 0.21 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JGW9 | 69,000,000 | 07/30/24 | 07/30/24 | 5.285 | 68,675,829 | 0.40 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 07/01/24 | 08/02/24 | 5.550 | 97,010,541 | 0.56 |

| | | | | | | | | |
|---------------------------|------------------------------------|-----------|-----------------------|----------|----------|-------|-----------------------|---------------|
| Toronto-Dominion Bank | Asset Backed Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.356 | 101,286,724 | 0.59 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHS0 | 174,000,000 | 08/26/24 | 08/26/24 | 5.406 | 172,458,428 | 1.01 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PGH8 | 61,500,000 | 07/17/24 | 07/17/24 | 5.340 | 61,326,662 | 0.35 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PHC8 | 200,000,000 | 08/12/24 | 08/12/24 | 5.358 | 198,660,500 | 1.16 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PHD6 | 150,000,000 | 08/13/24 | 08/13/24 | 5.358 | 148,972,960 | 0.87 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KH21 | 63,499,000 | 08/02/24 | 08/02/24 | 5.398 | 63,165,733 | 0.37 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGG1 | 53,000,000 | 07/16/24 | 07/16/24 | 5.369 | 52,857,722 | 0.31 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGJ5 | 53,000,000 | 07/18/24 | 07/18/24 | 5.366 | 52,842,011 | 0.31 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGQ9 | 100,000,000 | 07/24/24 | 07/24/24 | 5.384 | 99,611,156 | 0.58 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 27,750,000 | 08/05/24 | 08/05/24 | 5.263 | 27,595,830 | 0.16 |
| Total | | | 17,286,824,000 | | | | 17,260,958,521 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 05/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 14 days

Weighted Average Life: 17 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|--|---|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| ABN AMRO Bank NV | Non-Negotiable Time Deposit | N/A | 100,000,000 | 06/03/24 | 06/03/24 | 5.310 | 100,000,000 | 0.47 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH27 | 69,900,000 | 08/02/24 | 08/02/24 | 5.431 | 69,235,653 | 0.33 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH68 | 34,000,000 | 08/06/24 | 08/06/24 | 5.432 | 33,656,254 | 0.16 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFC4 | 54,000,000 | 06/12/24 | 06/12/24 | 5.349 | 53,903,722 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFE0 | 54,000,000 | 06/14/24 | 06/14/24 | 5.352 | 53,887,603 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG28 | 52,000,000 | 07/02/24 | 07/02/24 | 5.381 | 51,751,294 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG93 | 64,000,000 | 07/09/24 | 07/09/24 | 5.383 | 63,626,779 | 0.30 |
| Antalis SA | Asset Backed Commercial Paper | 03664AGB8 | 45,050,000 | 07/11/24 | 07/11/24 | 5.384 | 44,773,780 | 0.21 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH19 | 45,000,000 | 08/01/24 | 08/01/24 | 5.431 | 44,579,124 | 0.21 |
| Antalis SA | Asset Backed Commercial Paper | 03664AH76 | 35,000,000 | 08/07/24 | 08/07/24 | 5.433 | 34,640,840 | 0.17 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.290 | 69,166,825 | 0.33 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2GV2 | 52,000,000 | 07/29/24 | 07/29/24 | 5.294 | 51,548,862 | 0.25 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.290 | 92,043,392 | 0.44 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AGF1 | 30,525,000 | 07/15/24 | 07/15/24 | 5.345 | 30,321,055 | 0.14 |
| Bank of America Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 06/03/24 | 09/03/24 | 5.970 | 175,000,000 | 0.83 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 4,400,000 | 06/03/24 | 06/03/24 | 5.320 | 4,400,000 | 0.02 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LFB6 | 106,000,000 | 06/11/24 | 06/11/24 | 5.314 | 105,827,902 | 0.50 |
| Bank of Nova Scotia | Certificate of Deposit | 06417M3E3 | 65,000,000 | 06/03/24 | 06/26/24 | 5.960 | 65,022,699 | 0.31 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FF51 | 125,000,000 | 06/05/24 | 06/05/24 | 5.318 | 124,907,676 | 0.59 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FG92 | 50,000,000 | 07/09/24 | 07/09/24 | 5.360 | 49,709,656 | 0.24 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FJC2 | 100,000,000 | 09/12/24 | 09/12/24 | 5.402 | 98,439,557 | 0.47 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FGR2 | 75,000,000 | 07/25/24 | 07/25/24 | 5.368 | 74,384,878 | 0.35 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FH59 | 61,000,000 | 08/05/24 | 08/05/24 | 5.376 | 60,398,807 | 0.29 |
| Barclays Bank PLC Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 400,000,000 | 06/03/24 | 06/03/24 | 5.330 | 400,000,000 | 1.89 |
| Barton Capital LLC | Asset Backed Commercial Paper | 06945LFE3 | 54,000,000 | 06/14/24 | 06/14/24 | 5.352 | 53,887,603 | 0.25 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGV4 | 30,000,000 | 07/29/24 | 07/29/24 | 5.391 | 29,734,943 | 0.14 |

| | | | | | | | | |
|---|------------------------------------|-----------|----------------|----------|----------|-------|----------------|-------|
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGG7 | 30,000,000 | 07/16/24 | 07/16/24 | 5.404 | 29,792,847 | 0.14 |
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 06/03/24 | 06/03/24 | 5.450 | 175,000,000 | 0.83 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFJ4 | 35,000,000 | 06/18/24 | 06/18/24 | 5.384 | 34,905,780 | 0.16 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFT2 | 38,000,000 | 06/27/24 | 06/27/24 | 5.411 | 37,845,777 | 0.18 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFL9 | 75,000,000 | 06/20/24 | 06/20/24 | 5.391 | 74,775,389 | 0.35 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GH86 | 45,000,000 | 08/08/24 | 08/08/24 | 5.437 | 44,531,059 | 0.21 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AF50 | 165,000,000 | 06/05/24 | 06/05/24 | 5.316 | 164,878,166 | 0.78 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AFM3 | 200,000,000 | 06/21/24 | 06/21/24 | 5.304 | 199,381,200 | 0.94 |
| Cooperatieve Centrale | Certificate of Deposit | 21684XK70 | 80,000,000 | 07/03/24 | 07/03/24 | 5.900 | 80,026,892 | 0.38 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.285 | 48,554,005 | 0.23 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AF65 | 47,550,000 | 06/06/24 | 06/06/24 | 5.286 | 47,508,111 | 0.22 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AFD0 | 60,295,000 | 06/13/24 | 06/13/24 | 5.283 | 60,179,978 | 0.28 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | N/A | 462,000,000 | 06/03/24 | 06/03/24 | 5.300 | 462,000,000 | 2.18 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DH65 | 53,000,000 | 08/06/24 | 08/06/24 | 5.322 | 52,475,011 | 0.25 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DGV1 | 75,000,000 | 07/29/24 | 07/29/24 | 5.321 | 74,345,960 | 0.35 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank | Financial Company Commercial Paper | 26821LF34 | 425,000,000 | 06/03/24 | 06/03/24 | 5.319 | 424,811,636 | 2.01 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2F40 | 230,000,000 | 06/04/24 | 06/04/24 | 5.331 | 229,863,753 | 1.09 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2F57 | 295,000,000 | 06/05/24 | 06/05/24 | 5.334 | 294,781,443 | 1.39 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VF48 | 42,000,000 | 06/04/24 | 06/04/24 | 5.326 | 41,975,146 | 0.20 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VFA4 | 27,000,000 | 06/10/24 | 06/10/24 | 5.339 | 26,959,957 | 0.13 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FG33 | 70,000,000 | 07/03/24 | 07/03/24 | 5.371 | 69,655,361 | 0.33 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FF42 | 135,000,000 | 06/04/24 | 06/04/24 | 5.321 | 134,920,179 | 0.64 |
| Fixed Income Clearing Corp. | U.S. Treasury Repurchase Agreement | N/A | 11,087,000,000 | 06/03/24 | 06/03/24 | 5.330 | 11,087,000,000 | 52.36 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LH17 | 50,000,000 | 08/01/24 | 08/01/24 | 5.391 | 49,535,803 | 0.24 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LG83 | 24,000,000 | 07/08/24 | 07/08/24 | 5.388 | 23,863,504 | 0.11 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 50,000,000 | 06/03/24 | 07/05/24 | 5.650 | 50,000,000 | 0.24 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 75,000,000 | 06/03/24 | 06/07/24 | 5.550 | 75,000,000 | 0.35 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 60,000,000 | 06/03/24 | 08/29/24 | 5.690 | 60,000,000 | 0.28 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 54,000,000 | 06/03/24 | 06/07/24 | 5.550 | 54,000,000 | 0.25 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH71 | 27,000,000 | 08/07/24 | 08/07/24 | 5.385 | 26,725,348 | 0.13 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TGV9 | 81,000,000 | 07/29/24 | 07/29/24 | 5.380 | 80,285,761 | 0.38 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TH55 | 27,000,000 | 08/05/24 | 08/05/24 | 5.384 | 26,733,492 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QH60 | 37,300,000 | 08/06/24 | 08/06/24 | 5.408 | 36,924,603 | 0.18 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QF62 | 26,400,000 | 06/06/24 | 06/06/24 | 5.339 | 26,376,510 | 0.12 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QFD7 | 27,000,000 | 06/13/24 | 06/13/24 | 5.373 | 26,947,613 | 0.13 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGH7 | 15,000,000 | 07/17/24 | 07/17/24 | 5.414 | 14,893,969 | 0.07 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGJ3 | 30,000,000 | 07/18/24 | 07/18/24 | 5.414 | 29,783,440 | 0.14 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH11 | 50,000,000 | 08/01/24 | 08/01/24 | 5.409 | 49,534,196 | 0.24 |

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|--------------------------------------|------------------------------------|-----------|-------------|----------|----------|-------|-------------|------|
| LMA SADIR | Asset Backed Commercial Paper | 53944QH78 | 50,000,000 | 08/07/24 | 08/07/24 | 5.407 | 49,489,307 | 0.24 |
| Mitsubishi UFJ Trust & Banking Corp. | Certificate of Deposit | 60683DRT8 | 72,000,000 | 06/03/24 | 06/14/24 | 5.630 | 72,004,838 | 0.34 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WG10 | 200,000,000 | 07/01/24 | 07/01/24 | 5.326 | 199,082,768 | 0.94 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TMR9 | 100,000,000 | 06/03/24 | 07/23/24 | 5.520 | 100,012,068 | 0.47 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PF50 | 101,000,000 | 06/05/24 | 06/05/24 | 5.354 | 100,924,891 | 0.48 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PH66 | 107,000,000 | 08/06/24 | 08/06/24 | 5.393 | 105,926,044 | 0.51 |
| Mizuho Bank Ltd. | Non-Negotiable Time Deposit | N/A | 475,000,000 | 06/03/24 | 06/03/24 | 5.320 | 475,000,000 | 2.24 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380USJ7 | 95,000,000 | 06/03/24 | 07/11/24 | 5.560 | 95,011,941 | 0.45 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.345 | 32,671,748 | 0.16 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254GB61 | 100,000,000 | 06/03/24 | 07/23/24 | 5.500 | 100,005,978 | 0.47 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RGR5 | 97,000,000 | 07/25/24 | 07/25/24 | 5.372 | 96,203,949 | 0.46 |
| Nordea Bank Abp | Certificate of Deposit | 65558U3N0 | 82,000,000 | 07/15/24 | 07/15/24 | 5.900 | 82,036,964 | 0.39 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,983,826 | 0.25 |
| NRW Bank | Financial Company Commercial Paper | 62939LG37 | 300,000,000 | 07/03/24 | 07/03/24 | 5.302 | 298,541,949 | 1.42 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67983TFA9 | 16,000,000 | 06/10/24 | 06/10/24 | 5.335 | 15,976,288 | 0.08 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHD2 | 31,000,000 | 06/13/24 | 06/13/24 | 5.341 | 30,940,216 | 0.15 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985BHX4 | 38,000,000 | 06/03/24 | 07/31/24 | 5.570 | 38,002,865 | 0.18 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985FEB6 | 25,000,000 | 06/03/24 | 07/18/24 | 5.570 | 25,004,815 | 0.12 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6T9 | 77,000,000 | 06/03/24 | 07/16/24 | 5.530 | 77,008,937 | 0.36 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6W2 | 36,000,000 | 06/03/24 | 07/18/24 | 5.520 | 36,003,836 | 0.17 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AGV8 | 200,000,000 | 07/29/24 | 07/29/24 | 5.322 | 198,255,414 | 0.94 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AHC9 | 108,000,000 | 08/12/24 | 08/12/24 | 5.341 | 106,830,306 | 0.51 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044BAW0 | 51,000,000 | 06/03/24 | 07/09/24 | 5.560 | 51,005,769 | 0.24 |
| Royal Bank of Canada | Certificate of Deposit | 78015JXE2 | 66,000,000 | 06/03/24 | 06/26/24 | 5.960 | 66,021,608 | 0.31 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF31 | 60,000,000 | 06/03/24 | 06/03/24 | 5.334 | 59,973,329 | 0.28 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF49 | 58,000,000 | 06/04/24 | 06/04/24 | 5.336 | 57,965,614 | 0.27 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LFH0 | 45,000,000 | 06/17/24 | 06/17/24 | 5.367 | 44,885,944 | 0.21 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LG97 | 55,000,000 | 07/09/24 | 07/09/24 | 5.393 | 54,678,667 | 0.26 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH13 | 118,000,000 | 08/01/24 | 08/01/24 | 5.409 | 116,900,704 | 0.56 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LH62 | 80,000,000 | 08/06/24 | 08/06/24 | 5.408 | 79,194,858 | 0.38 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4D8 | 45,000,000 | 06/03/24 | 07/18/24 | 5.510 | 45,004,547 | 0.21 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4X4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,924,466 | 0.49 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TFH9 | 82,000,000 | 06/17/24 | 06/17/24 | 5.269 | 81,795,986 | 0.39 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LH57 | 65,000,000 | 08/05/24 | 08/05/24 | 5.392 | 64,357,454 | 0.31 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F4N9 | 101,000,000 | 06/03/24 | 06/07/24 | 5.630 | 101,003,328 | 0.48 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F5H1 | 94,000,000 | 06/03/24 | 07/12/24 | 5.570 | 94,012,729 | 0.44 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YF31 | 107,000,000 | 06/03/24 | 06/03/24 | 5.288 | 106,952,850 | 0.51 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YG30 | 55,000,000 | 07/03/24 | 07/03/24 | 5.300 | 54,732,771 | 0.26 |

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|--|------------------------------------|-----------|-----------------------|----------|----------|-------|-----------------------|---------------|
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YQG9 | 50,000,000 | 07/24/24 | 07/24/24 | 5.325 | 49,600,640 | 0.24 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YH70 | 55,000,000 | 08/07/24 | 08/07/24 | 5.346 | 54,444,596 | 0.26 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Certificate of Deposit | 86564PNR8 | 100,000,000 | 06/03/24 | 07/23/24 | 5.520 | 100,013,446 | 0.47 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.336 | 102,053,536 | 0.49 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.276 | 35,646,535 | 0.17 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JGW9 | 69,000,000 | 07/30/24 | 07/30/24 | 5.263 | 68,394,755 | 0.33 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 06/03/24 | 08/02/24 | 5.540 | 97,016,694 | 0.46 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603GQG8 | 33,000,000 | 06/18/24 | 06/18/24 | 5.349 | 32,911,742 | 0.16 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.339 | 100,865,462 | 0.48 |
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513HTH2 | 75,000,000 | 06/03/24 | 07/05/24 | 5.510 | 75,004,580 | 0.35 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KH21 | 63,499,000 | 08/02/24 | 08/02/24 | 5.391 | 62,899,935 | 0.30 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGG1 | 53,000,000 | 07/16/24 | 07/16/24 | 5.395 | 52,634,661 | 0.25 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGJ5 | 53,000,000 | 07/18/24 | 07/18/24 | 5.394 | 52,618,824 | 0.25 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGQ9 | 100,000,000 | 07/24/24 | 07/24/24 | 5.392 | 99,191,200 | 0.47 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 27,750,000 | 08/05/24 | 08/05/24 | 5.274 | 27,481,706 | 0.13 |
| Total | | | 21,175,669,000 | | | | 21,140,728,677 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 04/30/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 15 days

Weighted Average Life: 20 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|--|---|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| ABN AMRO Bank NV | Non-Negotiable Time Deposit | N/A | 125,000,000 | 05/01/24 | 05/01/24 | 5.310 | 125,000,000 | 0.59 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE61 | 34,000,000 | 05/06/24 | 05/06/24 | 5.329 | 33,969,805 | 0.16 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE79 | 27,000,000 | 05/07/24 | 05/07/24 | 5.330 | 26,972,017 | 0.13 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFC4 | 54,000,000 | 06/12/24 | 06/12/24 | 5.418 | 53,650,561 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFE0 | 54,000,000 | 06/14/24 | 06/14/24 | 5.425 | 53,633,812 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE20 | 26,000,000 | 05/02/24 | 05/02/24 | 5.323 | 25,992,312 | 0.12 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG28 | 52,000,000 | 07/02/24 | 07/02/24 | 5.421 | 51,506,689 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 03664AG93 | 64,000,000 | 07/09/24 | 07/09/24 | 5.423 | 63,325,096 | 0.30 |
| Antalis SA | Asset Backed Commercial Paper | 03664AGB8 | 45,050,000 | 07/11/24 | 07/11/24 | 5.424 | 44,561,298 | 0.21 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.341 | 68,836,776 | 0.33 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2GV2 | 52,000,000 | 07/29/24 | 07/29/24 | 5.290 | 51,312,300 | 0.25 |
| Atlantic Asset Securitization LLC | Asset Backed Commercial Paper | 04821TEU5 | 63,000,000 | 05/28/24 | 05/28/24 | 5.366 | 62,737,044 | 0.30 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AEA4 | 84,000,000 | 05/10/24 | 05/10/24 | 5.323 | 83,875,805 | 0.40 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.290 | 91,619,751 | 0.44 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AGF1 | 30,525,000 | 07/15/24 | 07/15/24 | 5.299 | 30,183,502 | 0.15 |
| Bank of America Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 05/01/24 | 08/05/24 | 5.970 | 175,000,000 | 0.83 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 6,200,000 | 05/01/24 | 05/01/24 | 5.310 | 6,200,000 | 0.03 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LEG6 | 101,000,000 | 05/16/24 | 05/16/24 | 5.318 | 100,761,289 | 0.48 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LFB6 | 106,000,000 | 06/11/24 | 06/11/24 | 5.340 | 105,339,620 | 0.50 |
| Bank of Nova Scotia | Certificate of Deposit | 06417M3E3 | 65,000,000 | 05/01/24 | 06/26/24 | 5.950 | 65,050,063 | 0.31 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FE29 | 45,000,000 | 05/02/24 | 05/02/24 | 5.286 | 44,986,786 | 0.21 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FF51 | 125,000,000 | 06/05/24 | 06/05/24 | 5.359 | 124,330,150 | 0.59 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FG92 | 50,000,000 | 07/09/24 | 07/09/24 | 5.379 | 49,477,009 | 0.24 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FJC2 | 100,000,000 | 09/12/24 | 09/12/24 | 5.402 | 97,974,438 | 0.48 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FGR2 | 75,000,000 | 07/25/24 | 07/25/24 | 5.393 | 74,033,814 | 0.36 |

| | | | | | | | | |
|---|---|-----------|----------------|----------|----------|-------|----------------|-------|
| Barclays Bank PLC Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 400,000,000 | 05/01/24 | 05/01/24 | 5.310 | 400,000,000 | 1.90 |
| Barton Capital LLC | Asset Backed Commercial Paper | 06945LFE3 | 54,000,000 | 06/14/24 | 06/14/24 | 5.395 | 53,635,837 | 0.26 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGV4 | 30,000,000 | 07/29/24 | 07/29/24 | 5.390 | 29,595,750 | 0.14 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LE38 | 30,000,000 | 05/03/24 | 05/03/24 | 5.324 | 29,986,689 | 0.14 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LED6 | 30,000,000 | 05/13/24 | 05/13/24 | 5.341 | 29,942,145 | 0.14 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGG7 | 30,000,000 | 07/16/24 | 07/16/24 | 5.386 | 29,654,420 | 0.14 |
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 05/01/24 | 05/01/24 | 5.450 | 175,000,000 | 0.83 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFJ4 | 35,000,000 | 06/18/24 | 06/18/24 | 5.426 | 34,741,496 | 0.17 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFT2 | 38,000,000 | 06/27/24 | 06/27/24 | 5.429 | 37,667,604 | 0.18 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFL9 | 75,000,000 | 06/20/24 | 06/20/24 | 5.427 | 74,423,381 | 0.36 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GH86 | 45,000,000 | 08/08/24 | 08/08/24 | 5.392 | 44,326,000 | 0.21 |
| Canadian Imperial Bank of Commerce | Certificate of Deposit | 13606KG67 | 88,000,000 | 05/13/24 | 05/13/24 | 5.830 | 88,010,383 | 0.42 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AF50 | 100,000,000 | 06/05/24 | 06/05/24 | 5.300 | 99,470,020 | 0.48 |
| Cancara Asset Securitisation LLC | Asset Backed Commercial Paper | 13738JEE6 | 30,000,000 | 05/14/24 | 05/14/24 | 5.362 | 29,937,440 | 0.14 |
| Cooperative Centrale | Certificate of Deposit | 21684XK70 | 80,000,000 | 07/03/24 | 07/03/24 | 5.900 | 80,050,431 | 0.38 |
| Cooperative Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.326 | 48,325,766 | 0.23 |
| Cooperative Rabobank UA | Financial Company Commercial Paper | 21687AE74 | 55,542,000 | 05/07/24 | 05/07/24 | 5.285 | 55,484,923 | 0.26 |
| Cooperative Rabobank UA | Financial Company Commercial Paper | 21687AEA7 | 30,000,000 | 05/10/24 | 05/10/24 | 5.284 | 29,955,968 | 0.14 |
| Cooperative Rabobank UA | Financial Company Commercial Paper | 21687AF65 | 47,550,000 | 06/06/24 | 06/06/24 | 5.278 | 47,292,040 | 0.23 |
| Cooperative Rabobank UA | Financial Company Commercial Paper | 21687AFD0 | 60,295,000 | 06/13/24 | 06/13/24 | 5.280 | 59,905,911 | 0.29 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | N/A | 247,000,000 | 05/01/24 | 05/01/24 | 5.300 | 247,000,000 | 1.17 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DGV1 | 75,000,000 | 07/29/24 | 07/29/24 | 5.330 | 74,000,625 | 0.36 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEU5 | 93,000,000 | 05/28/24 | 05/28/24 | 5.338 | 92,613,869 | 0.44 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEV3 | 55,000,000 | 05/29/24 | 05/29/24 | 5.339 | 54,763,448 | 0.26 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank | Financial Company Commercial Paper | 26821LE19 | 300,000,000 | 05/01/24 | 05/01/24 | 5.323 | 299,955,642 | 1.43 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2E17 | 345,000,000 | 05/01/24 | 05/01/24 | 5.323 | 344,948,988 | 1.64 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2E74 | 300,000,000 | 05/07/24 | 05/07/24 | 5.340 | 299,688,501 | 1.43 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VF48 | 42,000,000 | 06/04/24 | 06/04/24 | 5.392 | 41,779,840 | 0.20 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VEW7 | 44,000,000 | 05/30/24 | 05/30/24 | 5.390 | 43,802,367 | 0.21 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VFA4 | 27,000,000 | 06/10/24 | 06/10/24 | 5.394 | 26,834,145 | 0.13 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FE68 | 150,000,000 | 05/06/24 | 05/06/24 | 5.327 | 149,866,821 | 0.71 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FED3 | 120,000,000 | 05/13/24 | 05/13/24 | 5.335 | 119,768,806 | 0.57 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FG33 | 70,000,000 | 07/03/24 | 07/03/24 | 5.395 | 69,328,664 | 0.33 |
| Fixed Income Clearing Corp. | U.S. Treasury Repurchase Agreement | N/A | 10,377,000,000 | 05/01/24 | 05/01/24 | 5.310 | 10,377,000,000 | 49.36 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LH17 | 50,000,000 | 08/01/24 | 08/01/24 | 5.394 | 49,303,327 | 0.24 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEL6 | 69,000,000 | 05/20/24 | 05/20/24 | 5.352 | 68,794,827 | 0.33 |

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|---------------------------------------|------------------------------------|-----------|-------------|----------|----------|-------|-------------|------|
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LG83 | 24,000,000 | 07/08/24 | 07/08/24 | 5.383 | 23,752,382 | 0.11 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEG7 | 75,000,000 | 05/16/24 | 05/16/24 | 5.346 | 74,821,811 | 0.36 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEH5 | 70,000,000 | 05/17/24 | 05/17/24 | 5.347 | 69,823,241 | 0.33 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 50,000,000 | 05/01/24 | 06/04/24 | 5.650 | 50,000,000 | 0.24 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 75,000,000 | 05/01/24 | 05/07/24 | 5.550 | 75,000,000 | 0.36 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 60,000,000 | 05/01/24 | 07/29/24 | 5.690 | 60,000,000 | 0.29 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 54,000,000 | 05/01/24 | 05/07/24 | 5.550 | 54,000,000 | 0.26 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TE82 | 41,000,000 | 05/08/24 | 05/08/24 | 5.332 | 40,951,422 | 0.20 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QE22 | 69,000,000 | 05/02/24 | 05/02/24 | 5.323 | 68,979,596 | 0.33 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QEA4 | 29,000,000 | 05/10/24 | 05/10/24 | 5.347 | 28,956,931 | 0.14 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QF62 | 26,400,000 | 06/06/24 | 06/06/24 | 5.402 | 26,253,417 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QFD7 | 27,000,000 | 06/13/24 | 06/13/24 | 5.405 | 26,821,646 | 0.13 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QE30 | 71,000,000 | 05/03/24 | 05/03/24 | 5.324 | 70,968,498 | 0.34 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QEU0 | 31,600,000 | 05/28/24 | 05/28/24 | 5.396 | 31,467,368 | 0.15 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGH7 | 15,000,000 | 07/17/24 | 07/17/24 | 5.394 | 14,824,695 | 0.07 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QGJ3 | 30,000,000 | 07/18/24 | 07/18/24 | 5.394 | 29,644,917 | 0.14 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH11 | 50,000,000 | 08/01/24 | 08/01/24 | 5.392 | 49,303,585 | 0.24 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QH78 | 50,000,000 | 08/07/24 | 08/07/24 | 5.395 | 49,258,215 | 0.24 |
| Mitsubishi UFJ Trust & Banking Corp. | Certificate of Deposit | 60683DRT8 | 72,000,000 | 05/01/24 | 06/14/24 | 5.620 | 72,016,129 | 0.34 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TKD2 | 133,000,000 | 05/03/24 | 05/03/24 | 5.800 | 133,003,878 | 0.63 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TMR9 | 100,000,000 | 05/01/24 | 07/23/24 | 5.510 | 100,018,112 | 0.48 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PE77 | 49,000,000 | 05/07/24 | 05/07/24 | 5.360 | 48,948,931 | 0.23 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689FEU8 | 36,470,000 | 05/28/24 | 05/28/24 | 5.298 | 36,319,729 | 0.17 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PF50 | 101,000,000 | 06/05/24 | 06/05/24 | 5.400 | 100,454,600 | 0.48 |
| Mizuho Bank Ltd. | Non-Negotiable Time Deposit | N/A | 275,000,000 | 05/01/24 | 05/01/24 | 5.320 | 275,000,000 | 1.31 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380USJ7 | 95,000,000 | 05/01/24 | 07/11/24 | 5.550 | 95,016,178 | 0.45 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EE63 | 40,000,000 | 05/06/24 | 05/06/24 | 5.278 | 39,964,815 | 0.19 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.440 | 32,511,307 | 0.16 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254GB61 | 100,000,000 | 05/01/24 | 07/23/24 | 5.490 | 100,007,181 | 0.48 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RGR5 | 97,000,000 | 07/25/24 | 07/25/24 | 5.387 | 95,751,635 | 0.46 |
| Nordea Bank Abp | Certificate of Deposit | 65558U3N0 | 82,000,000 | 07/15/24 | 07/15/24 | 5.900 | 82,062,007 | 0.39 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,971,127 | 0.25 |
| Nordea Bank Abp | Financial Company Commercial Paper | 65558JEH6 | 19,000,000 | 05/17/24 | 05/17/24 | 5.300 | 18,952,447 | 0.09 |
| NRW Bank | Financial Company Commercial Paper | 62939LE70 | 150,000,000 | 05/07/24 | 05/07/24 | 5.290 | 149,845,708 | 0.71 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67983TFA9 | 16,000,000 | 06/10/24 | 06/10/24 | 5.408 | 15,901,460 | 0.08 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHD2 | 31,000,000 | 06/13/24 | 06/13/24 | 5.421 | 30,794,617 | 0.15 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985BHX4 | 38,000,000 | 05/01/24 | 07/31/24 | 5.560 | 38,003,382 | 0.18 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985FEB6 | 25,000,000 | 05/01/24 | 07/18/24 | 5.560 | 25,005,870 | 0.12 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6T9 | 77,000,000 | 05/01/24 | 07/16/24 | 5.520 | 77,010,474 | 0.37 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6W2 | 36,000,000 | 05/01/24 | 07/18/24 | 5.510 | 36,004,061 | 0.17 |

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|--|------------------------------------|-----------|-------------|----------|----------|-------|-------------|------|
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AE73 | 93,800,000 | 05/07/24 | 05/07/24 | 5.315 | 93,703,061 | 0.45 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DE77 | 53,000,000 | 05/07/24 | 05/07/24 | 5.330 | 52,945,071 | 0.25 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DEE2 | 15,000,000 | 05/14/24 | 05/14/24 | 5.336 | 14,968,873 | 0.07 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044BAW0 | 51,000,000 | 05/01/24 | 07/09/24 | 5.550 | 51,008,619 | 0.24 |
| Royal Bank of Canada | Certificate of Deposit | 78015JXE2 | 66,000,000 | 05/01/24 | 06/26/24 | 5.950 | 66,050,208 | 0.31 |
| Royal Bank of Canada | Certificate of Deposit | 78015JG76 | 97,000,000 | 05/09/24 | 05/09/24 | 5.730 | 97,007,333 | 0.46 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE16 | 89,000,000 | 05/01/24 | 05/01/24 | 5.321 | 88,986,844 | 0.42 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE65 | 90,000,000 | 05/06/24 | 05/06/24 | 5.329 | 89,920,071 | 0.43 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF31 | 60,000,000 | 06/03/24 | 06/03/24 | 5.381 | 59,695,058 | 0.29 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF49 | 58,000,000 | 06/04/24 | 06/04/24 | 5.382 | 57,696,534 | 0.28 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LFH0 | 45,000,000 | 06/17/24 | 06/17/24 | 5.388 | 44,676,720 | 0.21 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LG97 | 55,000,000 | 07/09/24 | 07/09/24 | 5.397 | 54,422,856 | 0.26 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4D8 | 45,000,000 | 05/01/24 | 07/18/24 | 5.500 | 45,007,632 | 0.21 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4X4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,924,697 | 0.49 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TE23 | 82,000,000 | 05/02/24 | 05/02/24 | 5.303 | 81,975,843 | 0.39 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TFH9 | 82,000,000 | 06/17/24 | 06/17/24 | 5.263 | 81,424,622 | 0.39 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F2U5 | 83,000,000 | 05/03/24 | 05/03/24 | 5.800 | 83,002,329 | 0.39 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F4N9 | 101,000,000 | 05/01/24 | 06/07/24 | 5.620 | 101,018,434 | 0.48 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F5H1 | 94,000,000 | 05/01/24 | 07/12/24 | 5.560 | 94,019,733 | 0.45 |
| Sumitomo Mitsui Banking Corp. | Financial Company Commercial Paper | 86562KEE0 | 17,000,000 | 05/14/24 | 05/14/24 | 5.311 | 16,964,890 | 0.08 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YE32 | 66,000,000 | 05/03/24 | 05/03/24 | 5.288 | 65,970,917 | 0.31 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YF31 | 107,000,000 | 06/03/24 | 06/03/24 | 5.310 | 106,463,375 | 0.51 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YG30 | 55,000,000 | 07/03/24 | 07/03/24 | 5.341 | 54,477,815 | 0.26 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YQG9 | 50,000,000 | 07/24/24 | 07/24/24 | 5.385 | 49,364,231 | 0.24 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Certificate of Deposit | 86564PNR8 | 100,000,000 | 05/01/24 | 07/23/24 | 5.510 | 100,010,717 | 0.48 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.393 | 101,564,906 | 0.49 |
| Sumitomo Mitsui Trust Ny | Financial Company Commercial Paper | 86563GE65 | 50,000,000 | 05/06/24 | 05/06/24 | 5.286 | 49,955,952 | 0.24 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960LHG8 | 60,000,000 | 05/01/24 | 05/16/24 | 5.690 | 60,007,397 | 0.29 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.275 | 35,483,089 | 0.17 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JGW9 | 69,000,000 | 07/30/24 | 07/30/24 | 5.287 | 68,077,824 | 0.33 |
| Swedbank AB | Financial Company Commercial Paper | 87019REE2 | 104,000,000 | 05/14/24 | 05/14/24 | 5.279 | 103,786,514 | 0.49 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 05/01/24 | 08/02/24 | 5.530 | 97,032,260 | 0.46 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603GQG8 | 33,000,000 | 06/18/24 | 06/18/24 | 5.356 | 32,759,412 | 0.16 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603J7M0 | 50,000,000 | 06/12/24 | 06/12/24 | 5.354 | 49,680,227 | 0.24 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.364 | 100,389,072 | 0.49 |

| | | | | | | | | |
|---------------------------------|------------------------------------|-----------|----------------|----------|----------|-------|----------------|--------|
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513HTH2 | 75,000,000 | 05/01/24 | 06/04/24 | 5.500 | 75,006,544 | 0.36 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KE24 | 71,000,000 | 05/02/24 | 05/02/24 | 5.323 | 70,979,005 | 0.34 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KEM0 | 74,000,000 | 05/21/24 | 05/21/24 | 5.354 | 73,768,885 | 0.35 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGG1 | 53,000,000 | 07/16/24 | 07/16/24 | 5.386 | 52,389,475 | 0.25 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGJ5 | 53,000,000 | 07/18/24 | 07/18/24 | 5.386 | 52,373,539 | 0.25 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KGQ9 | 100,000,000 | 07/24/24 | 07/24/24 | 5.388 | 98,727,755 | 0.48 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 27,750,000 | 08/05/24 | 08/05/24 | 5.342 | 27,350,569 | 0.13 |
| Westpac Securities NZ Ltd. | Financial Company Commercial Paper | 96122GE68 | 32,000,000 | 05/06/24 | 05/06/24 | 5.327 | 31,971,588 | 0.15 |
| Total | | | 21,021,182,000 | | | | 20,981,587,879 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 03/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 22 days

Weighted Average Life: 29 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|--|---|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| ABN AMRO Bank NV | Non-Negotiable Time Deposit | N/A | 375,000,000 | 04/01/24 | 04/01/24 | 5.310 | 375,000,000 | 1.68 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD88 | 58,000,000 | 04/08/24 | 04/08/24 | 5.337 | 57,905,417 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE61 | 34,000,000 | 05/06/24 | 05/06/24 | 5.370 | 33,802,205 | 0.15 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD96 | 61,000,000 | 04/09/24 | 04/09/24 | 5.339 | 60,891,446 | 0.27 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE79 | 27,000,000 | 05/07/24 | 05/07/24 | 5.370 | 26,838,900 | 0.12 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFC4 | 54,000,000 | 06/12/24 | 06/12/24 | 5.404 | 53,383,944 | 0.24 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFE0 | 54,000,000 | 06/14/24 | 06/14/24 | 5.402 | 53,367,966 | 0.24 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD21 | 54,000,000 | 04/02/24 | 04/02/24 | 5.327 | 53,960,046 | 0.24 |
| Antalis SA | Asset Backed Commercial Paper | 03664ADB1 | 24,000,000 | 04/11/24 | 04/11/24 | 5.342 | 23,950,139 | 0.11 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE20 | 26,000,000 | 05/02/24 | 05/02/24 | 5.370 | 25,864,258 | 0.12 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.297 | 68,506,634 | 0.31 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2GV2 | 52,000,000 | 07/29/24 | 07/29/24 | 5.326 | 51,053,747 | 0.23 |
| Atlantic Asset Securitization LLC | Asset Backed Commercial Paper | 04821QES6 | 51,000,000 | 04/01/24 | 07/05/24 | 5.610 | 51,016,205 | 0.23 |
| Atlantic Asset Securitization LLC | Asset Backed Commercial Paper | 04821TEU5 | 63,000,000 | 05/28/24 | 05/28/24 | 5.419 | 62,421,522 | 0.28 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AEA4 | 84,000,000 | 05/10/24 | 05/10/24 | 5.340 | 83,464,220 | 0.38 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253MUS1 | 67,000,000 | 04/01/24 | 04/22/24 | 5.880 | 67,000,000 | 0.30 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.311 | 91,161,394 | 0.42 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AGF1 | 30,525,000 | 07/15/24 | 07/15/24 | 5.260 | 30,038,825 | 0.14 |
| Bank of America Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 04/01/24 | 07/01/24 | 5.970 | 175,000,000 | 0.79 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 20,100,000 | 04/01/24 | 04/01/24 | 5.330 | 20,100,000 | 0.09 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LEG6 | 101,000,000 | 05/16/24 | 05/16/24 | 5.326 | 100,267,777 | 0.45 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LFB6 | 106,000,000 | 06/11/24 | 06/11/24 | 5.335 | 104,821,855 | 0.48 |
| Bank of Nova Scotia | Certificate of Deposit | 06417M3E3 | 65,000,000 | 04/01/24 | 06/26/24 | 5.960 | 65,084,666 | 0.29 |
| Bank of Nova Scotia | Financial Company Commercial Paper | 06417LYE1 | 90,000,000 | 04/01/24 | 04/12/24 | 5.860 | 90,007,658 | 0.40 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FDK0 | 69,000,000 | 04/19/24 | 04/19/24 | 5.344 | 68,774,647 | 0.31 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FE29 | 45,000,000 | 05/02/24 | 05/02/24 | 5.354 | 44,765,748 | 0.20 |

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|--|---|-----------|-------------|----------|----------|-------|-------------|------|
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FF51 | 125,000,000 | 06/05/24 | 06/05/24 | 5.356 | 123,716,911 | 0.56 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FG92 | 50,000,000 | 07/09/24 | 07/09/24 | 5.347 | 49,235,092 | 0.22 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FJC2 | 100,000,000 | 09/12/24 | 09/12/24 | 5.291 | 97,530,773 | 0.45 |
| Barclays Bank PLC Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 400,000,000 | 04/01/24 | 04/01/24 | 5.320 | 400,000,000 | 1.80 |
| Barton Capital LLC | Asset Backed Commercial Paper | 06945LFE3 | 54,000,000 | 06/14/24 | 06/14/24 | 5.364 | 53,372,412 | 0.24 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LDA3 | 30,000,000 | 04/10/24 | 04/10/24 | 5.341 | 29,942,145 | 0.14 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LDC9 | 29,000,000 | 04/12/24 | 04/12/24 | 5.344 | 28,935,427 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGV4 | 30,000,000 | 07/29/24 | 07/29/24 | 5.373 | 29,449,319 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LE38 | 30,000,000 | 05/03/24 | 05/03/24 | 5.396 | 29,838,120 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LED6 | 30,000,000 | 05/13/24 | 05/13/24 | 5.389 | 29,793,434 | 0.13 |
| Bedford Row Funding Corp. | Financial Company Commercial Paper | 07644AD19 | 54,000,000 | 04/01/24 | 04/01/24 | 5.316 | 53,968,106 | 0.24 |
| Bedford Row Funding Corp. | Financial Company Commercial Paper | 07644ADN1 | 29,000,000 | 04/22/24 | 04/22/24 | 5.351 | 28,892,235 | 0.13 |
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 04/01/24 | 04/01/24 | 5.450 | 175,000,000 | 0.79 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GD80 | 27,000,000 | 04/08/24 | 04/08/24 | 5.342 | 26,955,928 | 0.12 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFJ4 | 35,000,000 | 06/18/24 | 06/18/24 | 5.398 | 34,569,660 | 0.16 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFT2 | 38,000,000 | 06/27/24 | 06/27/24 | 5.386 | 37,482,625 | 0.17 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFL9 | 75,000,000 | 06/20/24 | 06/20/24 | 5.396 | 74,055,700 | 0.34 |
| Canadian Imperial Bank of Commerce | Certificate of Deposit | 13606KG67 | 88,000,000 | 05/13/24 | 05/13/24 | 5.830 | 88,034,617 | 0.40 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AF50 | 100,000,000 | 06/05/24 | 06/05/24 | 5.305 | 98,983,247 | 0.45 |
| Cancara Asset Securitisation LLC | Asset Backed Commercial Paper | 13738JEE6 | 30,000,000 | 05/14/24 | 05/14/24 | 5.370 | 29,789,675 | 0.14 |
| Chariot Funding LLC | Asset Backed Commercial Paper | 15963TD14 | 109,000,000 | 04/01/24 | 04/01/24 | 5.326 | 108,935,499 | 0.49 |
| Collateralized Commercial Paper FLEX Co. LLC | Financial Company Commercial Paper | 19421MGJ5 | 70,000,000 | 04/01/24 | 07/02/24 | 5.740 | 70,000,000 | 0.31 |
| Cooperatieve Centrale | Certificate of Deposit | 21684XK70 | 80,000,000 | 07/03/24 | 07/03/24 | 5.900 | 80,071,650 | 0.36 |
| Cooperatieve Centrale | Certificate of Deposit | 21684XL38 | 29,000,000 | 04/15/24 | 04/15/24 | 5.750 | 29,000,000 | 0.13 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.279 | 48,094,617 | 0.22 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AE74 | 55,542,000 | 05/07/24 | 05/07/24 | 5.278 | 55,216,277 | 0.25 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AEA7 | 30,000,000 | 05/10/24 | 05/10/24 | 5.279 | 29,810,850 | 0.14 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AF65 | 47,550,000 | 06/06/24 | 06/06/24 | 5.294 | 47,060,556 | 0.21 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AFD0 | 60,295,000 | 06/13/24 | 06/13/24 | 5.302 | 59,611,253 | 0.27 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | N/A | 253,000,000 | 04/01/24 | 04/01/24 | 5.300 | 253,000,000 | 1.14 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DDR3 | 68,000,000 | 04/25/24 | 04/25/24 | 5.338 | 67,717,667 | 0.31 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DD44 | 58,000,000 | 04/04/24 | 04/04/24 | 5.320 | 57,940,002 | 0.26 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEU5 | 93,000,000 | 05/28/24 | 05/28/24 | 5.309 | 92,163,338 | 0.42 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DDQ5 | 46,000,000 | 04/24/24 | 04/24/24 | 5.337 | 45,815,862 | 0.21 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEV3 | 55,000,000 | 05/29/24 | 05/29/24 | 5.309 | 54,497,152 | 0.25 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VF48 | 42,000,000 | 06/04/24 | 06/04/24 | 5.377 | 41,573,398 | 0.19 |

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| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VEW7 | 44,000,000 | 05/30/24 | 05/30/24 | 5.379 | 43,585,817 | 0.20 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VFA4 | 27,000,000 | 06/10/24 | 06/10/24 | 5.375 | 26,701,669 | 0.12 |
| Federal Reserve Bank of New York Tri Party Repo | U.S. Treasury Repurchase Agreement | N/A | 2,600,000,000 | 04/01/24 | 04/01/24 | 5.300 | 2,600,000,000 | 11.67 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD36 | 54,000,000 | 04/03/24 | 04/03/24 | 5.327 | 53,952,056 | 0.24 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD44 | 95,000,000 | 04/04/24 | 04/04/24 | 5.330 | 94,901,543 | 0.43 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD51 | 50,000,000 | 04/05/24 | 04/05/24 | 5.331 | 49,940,768 | 0.22 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD28 | 20,000,000 | 04/02/24 | 04/02/24 | 5.324 | 19,985,210 | 0.09 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FDB8 | 215,000,000 | 04/11/24 | 04/11/24 | 5.336 | 214,553,841 | 0.97 |
| Fixed Income Clearing Corp. | U.S. Treasury Repurchase Agreement | N/A | 7,820,000,000 | 04/01/24 | 04/01/24 | 5.320 | 7,820,000,000 | 35.11 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDA1 | 25,000,000 | 04/10/24 | 04/10/24 | 5.341 | 24,951,787 | 0.11 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LD45 | 58,000,000 | 04/04/24 | 04/04/24 | 5.330 | 57,939,889 | 0.26 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDF0 | 52,000,000 | 04/15/24 | 04/15/24 | 5.349 | 51,860,926 | 0.23 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEL6 | 69,000,000 | 05/20/24 | 05/20/24 | 5.375 | 68,454,024 | 0.31 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDV5 | 26,000,000 | 04/29/24 | 04/29/24 | 5.371 | 25,875,862 | 0.12 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEG7 | 75,000,000 | 05/16/24 | 05/16/24 | 5.377 | 74,451,064 | 0.34 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEH5 | 70,000,000 | 05/17/24 | 05/17/24 | 5.377 | 69,477,269 | 0.31 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 50,000,000 | 04/01/24 | 05/02/24 | 5.650 | 50,000,000 | 0.22 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 75,000,000 | 04/01/24 | 04/04/24 | 5.550 | 75,000,000 | 0.34 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 60,000,000 | 04/01/24 | 06/26/24 | 5.690 | 60,000,000 | 0.27 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 54,000,000 | 04/01/24 | 04/04/24 | 5.550 | 54,000,000 | 0.24 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDJ9 | 46,000,000 | 04/18/24 | 04/18/24 | 5.354 | 45,856,334 | 0.21 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDF7 | 71,000,000 | 04/15/24 | 04/15/24 | 5.349 | 70,810,110 | 0.32 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDN0 | 17,000,000 | 04/22/24 | 04/22/24 | 5.361 | 16,936,709 | 0.08 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDV2 | 47,000,000 | 04/29/24 | 04/29/24 | 5.370 | 46,775,653 | 0.21 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TE82 | 41,000,000 | 05/08/24 | 05/08/24 | 5.370 | 40,749,251 | 0.18 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QDR8 | 29,900,000 | 04/25/24 | 04/25/24 | 5.396 | 29,774,503 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QE22 | 69,000,000 | 05/02/24 | 05/02/24 | 5.400 | 68,637,750 | 0.31 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QD31 | 24,000,000 | 04/03/24 | 04/03/24 | 5.329 | 23,978,686 | 0.11 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QEA4 | 29,000,000 | 05/10/24 | 05/10/24 | 5.400 | 28,812,950 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QF62 | 26,400,000 | 06/06/24 | 06/06/24 | 5.380 | 26,123,827 | 0.12 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QFD7 | 27,000,000 | 06/13/24 | 06/13/24 | 5.373 | 26,689,709 | 0.12 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QE30 | 71,000,000 | 05/03/24 | 05/03/24 | 5.400 | 70,616,600 | 0.32 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QEU0 | 31,600,000 | 05/28/24 | 05/28/24 | 5.389 | 31,311,449 | 0.14 |
| LMA-Americas LLC | Asset Backed Commercial Paper | 53944QDQ0 | 18,200,000 | 04/24/24 | 04/24/24 | 5.395 | 18,126,363 | 0.08 |
| Mitsubishi UFJ Trust & Banking Corp. | Certificate of Deposit | 60683DRT8 | 72,000,000 | 04/01/24 | 06/14/24 | 5.630 | 72,000,000 | 0.32 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WD96 | 84,000,000 | 04/09/24 | 04/09/24 | 5.332 | 83,850,701 | 0.38 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WDS4 | 45,000,000 | 04/26/24 | 04/26/24 | 5.326 | 44,806,920 | 0.20 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TKD2 | 133,000,000 | 05/03/24 | 05/03/24 | 5.800 | 133,041,799 | 0.60 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TMR9 | 100,000,000 | 04/01/24 | 07/23/24 | 5.510 | 100,000,000 | 0.45 |

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|--------------------------------------|------------------------------------|-----------|-------------|----------|----------|-------|-------------|------|
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PE77 | 49,000,000 | 05/07/24 | 05/07/24 | 5.397 | 48,706,181 | 0.22 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689FEU8 | 36,470,000 | 05/28/24 | 05/28/24 | 5.407 | 36,135,852 | 0.16 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PF50 | 101,000,000 | 06/05/24 | 06/05/24 | 5.372 | 99,960,071 | 0.45 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PD52 | 91,000,000 | 04/05/24 | 04/05/24 | 5.361 | 90,891,591 | 0.41 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380USJ7 | 95,000,000 | 04/01/24 | 07/11/24 | 5.550 | 95,000,000 | 0.43 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EE63 | 40,000,000 | 05/06/24 | 05/06/24 | 5.335 | 39,768,817 | 0.18 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.311 | 32,362,277 | 0.15 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254GB61 | 100,000,000 | 04/01/24 | 07/23/24 | 5.500 | 100,012,760 | 0.45 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RGR5 | 97,000,000 | 07/25/24 | 07/25/24 | 5.341 | 95,287,511 | 0.44 |
| Nordea Bank Abp | Certificate of Deposit | 65558U3N0 | 82,000,000 | 07/15/24 | 07/15/24 | 5.900 | 82,087,210 | 0.37 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,963,004 | 0.23 |
| Nordea Bank Abp | Financial Company Commercial Paper | 65558JD46 | 105,000,000 | 04/04/24 | 04/04/24 | 5.295 | 104,891,894 | 0.47 |
| Nordea Bank Abp | Financial Company Commercial Paper | 65558JEH6 | 19,000,000 | 05/17/24 | 05/17/24 | 5.284 | 18,860,570 | 0.09 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67983TFA9 | 16,000,000 | 06/10/24 | 06/10/24 | 5.397 | 15,822,510 | 0.07 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHB6 | 25,000,000 | 06/03/24 | 06/03/24 | 5.480 | 24,760,250 | 0.11 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHD2 | 31,000,000 | 06/13/24 | 06/13/24 | 5.440 | 30,658,036 | 0.14 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985BHX4 | 38,000,000 | 04/01/24 | 07/31/24 | 5.560 | 38,006,440 | 0.17 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985FEB6 | 25,000,000 | 04/01/24 | 07/18/24 | 5.560 | 25,000,000 | 0.11 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6T9 | 77,000,000 | 04/01/24 | 07/16/24 | 5.520 | 77,012,268 | 0.35 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6W2 | 36,000,000 | 04/01/24 | 07/18/24 | 5.510 | 36,000,000 | 0.16 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034CPN2 | 43,000,000 | 04/01/24 | 04/17/24 | 5.690 | 43,000,000 | 0.19 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADQ2 | 30,000,000 | 04/24/24 | 04/24/24 | 5.332 | 29,880,023 | 0.13 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADW9 | 42,000,000 | 04/30/24 | 04/30/24 | 5.334 | 41,794,649 | 0.19 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADN9 | 50,000,000 | 04/22/24 | 04/22/24 | 5.331 | 49,814,912 | 0.22 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AE73 | 93,800,000 | 05/07/24 | 05/07/24 | 5.331 | 93,244,392 | 0.42 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DD86 | 30,000,000 | 04/08/24 | 04/08/24 | 5.334 | 29,951,110 | 0.14 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DDJ2 | 63,000,000 | 04/18/24 | 04/18/24 | 5.342 | 62,803,681 | 0.28 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DD45 | 27,000,000 | 04/04/24 | 04/04/24 | 5.330 | 26,972,017 | 0.12 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DE77 | 53,000,000 | 05/07/24 | 05/07/24 | 5.363 | 52,684,159 | 0.24 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DEE2 | 15,000,000 | 05/14/24 | 05/14/24 | 5.350 | 14,895,229 | 0.07 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044BAW0 | 51,000,000 | 04/01/24 | 07/09/24 | 5.560 | 51,000,000 | 0.23 |
| Royal Bank of Canada | Certificate of Deposit | 78015JXE2 | 66,000,000 | 04/01/24 | 06/26/24 | 5.960 | 66,084,339 | 0.30 |
| Royal Bank of Canada | Certificate of Deposit | 78015JG76 | 97,000,000 | 05/09/24 | 05/09/24 | 5.730 | 97,028,639 | 0.44 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LD90 | 51,000,000 | 04/09/24 | 04/09/24 | 5.364 | 50,908,816 | 0.23 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LDN9 | 60,000,000 | 04/22/24 | 04/22/24 | 5.410 | 59,774,584 | 0.27 |

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|--|------------------------------------|-----------|-------------|----------|----------|-------|-------------|------|
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE16 | 89,000,000 | 05/01/24 | 05/01/24 | 5.435 | 88,543,130 | 0.40 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE65 | 90,000,000 | 05/06/24 | 05/06/24 | 5.442 | 89,469,405 | 0.40 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF31 | 60,000,000 | 06/03/24 | 06/03/24 | 5.437 | 59,392,906 | 0.27 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LF49 | 58,000,000 | 06/04/24 | 06/04/24 | 5.433 | 57,404,748 | 0.26 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LFH0 | 45,000,000 | 06/17/24 | 06/17/24 | 5.390 | 44,454,263 | 0.20 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4D8 | 45,000,000 | 04/01/24 | 07/18/24 | 5.500 | 45,007,647 | 0.20 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050P4X4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,926,593 | 0.46 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TD57 | 32,000,000 | 04/05/24 | 04/05/24 | 5.283 | 31,962,430 | 0.14 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TDA6 | 84,000,000 | 04/10/24 | 04/10/24 | 5.275 | 83,840,007 | 0.38 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TE23 | 82,000,000 | 05/02/24 | 05/02/24 | 5.250 | 81,581,432 | 0.37 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TFH9 | 82,000,000 | 06/17/24 | 06/17/24 | 5.317 | 81,018,995 | 0.37 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LD85 | 56,000,000 | 04/08/24 | 04/08/24 | 5.337 | 55,908,678 | 0.25 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LDQ5 | 25,000,000 | 04/24/24 | 04/24/24 | 5.365 | 24,899,413 | 0.11 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565FY89 | 82,000,000 | 04/01/24 | 04/05/24 | 5.730 | 82,004,932 | 0.37 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565FZ54 | 87,000,000 | 04/16/24 | 04/16/24 | 5.840 | 87,016,094 | 0.39 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F2U5 | 83,000,000 | 05/03/24 | 05/03/24 | 5.800 | 83,024,395 | 0.37 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F4N9 | 101,000,000 | 04/01/24 | 06/07/24 | 5.630 | 101,000,000 | 0.45 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F5H1 | 94,000,000 | 04/01/24 | 07/12/24 | 5.570 | 94,000,000 | 0.42 |
| Sumitomo Mitsui Banking Corp. | Financial Company Commercial Paper | 86562KEE0 | 17,000,000 | 05/14/24 | 05/14/24 | 5.327 | 16,881,776 | 0.08 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YE32 | 66,000,000 | 05/03/24 | 05/03/24 | 5.309 | 65,649,593 | 0.30 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YD25 | 52,000,000 | 04/02/24 | 04/02/24 | 5.286 | 51,961,820 | 0.23 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YD90 | 38,000,000 | 04/09/24 | 04/09/24 | 5.289 | 37,933,001 | 0.17 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YF31 | 107,000,000 | 06/03/24 | 06/03/24 | 5.325 | 105,939,533 | 0.48 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Certificate of Deposit | 86564PNR8 | 100,000,000 | 04/01/24 | 07/23/24 | 5.520 | 100,014,496 | 0.45 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.287 | 101,093,964 | 0.46 |
| Sumitomo Mitsui Trust Ny | Financial Company Commercial Paper | 86563GE65 | 50,000,000 | 05/06/24 | 05/06/24 | 5.311 | 49,712,332 | 0.22 |
| Svenska Handelsbanken | Certificate of Deposit | 86959R4B3 | 68,000,000 | 04/01/24 | 04/03/24 | 5.840 | 68,004,825 | 0.31 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JDA0 | 38,000,000 | 04/10/24 | 04/10/24 | 5.270 | 37,927,680 | 0.17 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960LHG8 | 60,000,000 | 04/01/24 | 05/16/24 | 5.690 | 60,021,561 | 0.27 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.206 | 35,318,075 | 0.16 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JGW9 | 69,000,000 | 07/30/24 | 07/30/24 | 5.206 | 67,762,596 | 0.31 |
| Swedbank AB | Certificate of Deposit | 87019WRH0 | 54,000,000 | 04/16/24 | 04/16/24 | 5.800 | 54,010,075 | 0.24 |
| Swedbank AB | Financial Company Commercial Paper | 87019REE2 | 104,000,000 | 05/14/24 | 05/14/24 | 5.278 | 103,283,338 | 0.47 |
| Swedbank AB | Financial Company Commercial Paper | 87019RD52 | 74,000,000 | 04/05/24 | 04/05/24 | 5.276 | 73,913,248 | 0.33 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 04/01/24 | 08/02/24 | 5.530 | 97,016,553 | 0.44 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603GQG8 | 33,000,000 | 06/18/24 | 06/18/24 | 5.357 | 32,597,307 | 0.15 |

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|---------------------------------|------------------------------------|-----------|-----------------------|----------|----------|-------|-----------------------|---------------|
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603J7M0 | 50,000,000 | 06/12/24 | 06/12/24 | 5.355 | 49,434,715 | 0.22 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88604FDZ1 | 37,000,000 | 06/03/24 | 06/03/24 | 5.352 | 36,631,432 | 0.17 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.310 | 99,908,561 | 0.46 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PDG3 | 39,000,000 | 04/16/24 | 04/16/24 | 5.340 | 38,890,078 | 0.18 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PD81 | 49,000,000 | 04/08/24 | 04/08/24 | 5.334 | 48,920,146 | 0.22 |
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513H3M9 | 61,000,000 | 04/01/24 | 05/02/24 | 5.630 | 61,000,000 | 0.27 |
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513H3M9 | 75,000,000 | 04/01/24 | 05/02/24 | 5.510 | 75,000,000 | 0.34 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KDG4 | 48,000,000 | 04/16/24 | 04/16/24 | 5.357 | 47,864,281 | 0.22 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KD41 | 28,626,000 | 04/04/24 | 04/04/24 | 5.330 | 28,596,332 | 0.13 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KE24 | 71,000,000 | 05/02/24 | 05/02/24 | 5.387 | 70,628,170 | 0.32 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KEM0 | 74,000,000 | 05/21/24 | 05/21/24 | 5.374 | 73,403,486 | 0.33 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KDH2 | 51,000,000 | 04/17/24 | 04/17/24 | 5.356 | 50,848,256 | 0.23 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 27,750,000 | 08/05/24 | 08/05/24 | 5.247 | 27,224,174 | 0.12 |
| Westpac Securities NZ Ltd. | Financial Company Commercial Paper | 96122GE68 | 32,000,000 | 05/06/24 | 05/06/24 | 5.362 | 31,814,117 | 0.14 |
| Total | | | 22,273,758,000 | | | | 22,218,718,186 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) LLC is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 02/29/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 27 days

Weighted Average Life: 36 days

| Issuer | Category of investment | CUSIP | Principal amount | Maturity date | Final maturity date | Coupon or Yield | Value | % of total* |
|--|---|-----------|------------------|---------------|---------------------|-----------------|-------------|-------------|
| ABN AMRO Bank NV | Non-Negotiable Time Deposit | 00799R006 | 125,000,000 | 03/01/24 | 03/01/24 | 5.310 | 125,000,000 | 0.54 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD88 | 58,000,000 | 04/08/24 | 04/08/24 | 5.370 | 57,662,585 | 0.25 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE61 | 34,000,000 | 05/06/24 | 05/06/24 | 5.408 | 33,657,815 | 0.15 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD96 | 61,000,000 | 04/09/24 | 04/09/24 | 5.370 | 60,636,033 | 0.26 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE79 | 27,000,000 | 05/07/24 | 05/07/24 | 5.407 | 26,724,226 | 0.12 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFC4 | 54,000,000 | 06/12/24 | 06/12/24 | 5.376 | 53,161,344 | 0.23 |
| Antalis SA | Asset Backed Commercial Paper | 04821TFE0 | 54,000,000 | 06/14/24 | 06/14/24 | 5.373 | 53,145,746 | 0.23 |
| Antalis SA | Asset Backed Commercial Paper | 03664AD21 | 54,000,000 | 04/02/24 | 04/02/24 | 5.370 | 53,734,185 | 0.23 |
| Antalis SA | Asset Backed Commercial Paper | 03664ADB1 | 24,000,000 | 04/11/24 | 04/11/24 | 5.370 | 23,849,640 | 0.10 |
| Antalis SA | Asset Backed Commercial Paper | 03664AE20 | 26,000,000 | 05/02/24 | 05/02/24 | 5.409 | 25,753,891 | 0.11 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2HL3 | 70,000,000 | 08/20/24 | 08/20/24 | 5.257 | 68,231,603 | 0.30 |
| ANZ New Zealand Int'l Ltd/London | Financial Company Commercial Paper | 0018A2GV2 | 52,000,000 | 07/29/24 | 07/29/24 | 5.279 | 50,848,592 | 0.22 |
| Atlantic Asset Securitization LLC | Asset Backed Commercial Paper | 04821QES6 | 51,000,000 | 03/01/24 | 07/05/24 | 5.590 | 51,011,861 | 0.22 |
| Atlantic Asset Securitization LLC | Asset Backed Commercial Paper | 04821TEU5 | 63,000,000 | 05/28/24 | 05/28/24 | 5.391 | 62,160,352 | 0.27 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AEA4 | 84,000,000 | 05/10/24 | 05/10/24 | 5.269 | 83,127,102 | 0.36 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253MUS1 | 67,000,000 | 03/01/24 | 04/22/24 | 5.860 | 67,000,000 | 0.29 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AH94 | 93,000,000 | 08/09/24 | 08/09/24 | 5.268 | 90,795,342 | 0.40 |
| Australia & New Zealand Banking Group Ltd. | Financial Company Commercial Paper | 05253AGF1 | 30,525,000 | 07/15/24 | 07/15/24 | 5.300 | 29,909,386 | 0.13 |
| Bank of America Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 03/01/24 | 06/03/24 | 5.960 | 175,000,000 | 0.76 |
| Bank of America Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 31,100,000 | 03/01/24 | 03/01/24 | 5.300 | 31,100,000 | 0.13 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LEG6 | 101,000,000 | 05/16/24 | 05/16/24 | 5.341 | 99,846,123 | 0.44 |
| Bank of Montreal | Financial Company Commercial Paper | 06369LFB6 | 106,000,000 | 06/11/24 | 06/11/24 | 5.340 | 104,380,618 | 0.46 |
| Bank of Nova Scotia | Certificate of Deposit | 06417M3E3 | 65,000,000 | 03/01/24 | 06/26/24 | 5.940 | 65,091,027 | 0.28 |
| Bank of Nova Scotia | Financial Company Commercial Paper | 06417LYE1 | 90,000,000 | 03/01/24 | 04/12/24 | 5.840 | 90,022,485 | 0.39 |

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|--|---|-----------|-------------|----------|----------|-------|-------------|------|
| Banque et Caisse d'Epargne de l'Etat | Financial Company Commercial Paper | 0667K0C68 | 31,000,000 | 03/06/24 | 03/06/24 | 5.317 | 30,972,528 | 0.13 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06744HQL7 | 97,000,000 | 03/05/24 | 03/05/24 | 5.307 | 96,928,501 | 0.42 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06744HRQ5 | 99,000,000 | 03/11/24 | 03/11/24 | 5.342 | 98,838,420 | 0.43 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FDK0 | 69,000,000 | 04/19/24 | 04/19/24 | 5.353 | 68,486,972 | 0.30 |
| Barclays Bank PLC | Financial Company Commercial Paper | 06741FE29 | 45,000,000 | 05/02/24 | 05/02/24 | 5.354 | 44,578,412 | 0.19 |
| Barclays Bank PLC Tri Party Repo | U.S. Government Agency Repurchase Agreement | N/A | 400,000,000 | 03/01/24 | 03/01/24 | 5.310 | 400,000,000 | 1.73 |
| Barclays Bk PLC / Barclays U.S. | Financial Company Commercial Paper | 06741FC62 | 35,000,000 | 03/06/24 | 03/06/24 | 5.317 | 34,968,983 | 0.15 |
| Barton Capital LLC | Asset Backed Commercial Paper | 06945LFE3 | 54,000,000 | 06/14/24 | 06/14/24 | 5.346 | 53,149,986 | 0.23 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945PQT9 | 63,000,000 | 03/01/24 | 03/01/24 | 5.690 | 63,000,000 | 0.27 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LDA3 | 30,000,000 | 04/10/24 | 04/10/24 | 5.393 | 29,815,751 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LDC9 | 29,000,000 | 04/12/24 | 04/12/24 | 5.391 | 28,813,250 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LGV4 | 30,000,000 | 07/29/24 | 07/29/24 | 5.318 | 29,330,860 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LE38 | 30,000,000 | 05/03/24 | 05/03/24 | 5.369 | 29,713,671 | 0.13 |
| Barton Capital SA | Asset Backed Commercial Paper | 06945LED6 | 30,000,000 | 05/13/24 | 05/13/24 | 5.365 | 29,669,138 | 0.13 |
| Bedford Row Funding Corp. | Financial Company Commercial Paper | 07644AD19 | 54,000,000 | 04/01/24 | 04/01/24 | 5.363 | 53,742,592 | 0.23 |
| Bedford Row Funding Corp. | Financial Company Commercial Paper | 07644ADN1 | 29,000,000 | 04/22/24 | 04/22/24 | 5.369 | 28,770,759 | 0.13 |
| BNP Paribas SA Tri Party Repo | Other Repurchase Agreement | N/A | 175,000,000 | 03/01/24 | 03/01/24 | 5.440 | 175,000,000 | 0.76 |
| BPCE SA | Financial Company Commercial Paper | 05571BC43 | 94,000,000 | 03/04/24 | 03/04/24 | 5.336 | 93,944,271 | 0.41 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GD80 | 27,000,000 | 04/08/24 | 04/08/24 | 5.416 | 26,841,582 | 0.12 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFJ4 | 35,000,000 | 06/18/24 | 06/18/24 | 5.320 | 34,431,055 | 0.15 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFT2 | 38,000,000 | 06/27/24 | 06/27/24 | 5.311 | 37,332,879 | 0.16 |
| Cabot Trail Funding LLC | Asset Backed Commercial Paper | 12710GFL9 | 75,000,000 | 06/20/24 | 06/20/24 | 5.318 | 73,759,133 | 0.32 |
| Canadian Imperial Bank of Commerce | Certificate of Deposit | 13606KYG5 | 65,000,000 | 03/01/24 | 03/28/24 | 5.830 | 65,023,395 | 0.28 |
| Canadian Imperial Bank of Commerce | Certificate of Deposit | 13606KG67 | 88,000,000 | 05/13/24 | 05/13/24 | 5.830 | 88,060,673 | 0.38 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AF50 | 100,000,000 | 06/05/24 | 06/05/24 | 5.306 | 98,570,256 | 0.43 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AC46 | 50,000,000 | 03/04/24 | 03/04/24 | 5.317 | 49,970,460 | 0.22 |
| Canadian Imperial Bank of Commerce | Financial Company Commercial Paper | 13608AC79 | 175,000,000 | 03/07/24 | 03/07/24 | 5.315 | 174,819,143 | 0.76 |
| Cancara Asset Securitisation LLC | Asset Backed Commercial Paper | 13738JEE6 | 30,000,000 | 05/14/24 | 05/14/24 | 5.365 | 29,664,688 | 0.13 |
| Chariot Funding LLC | Asset Backed Commercial Paper | 15963TC80 | 25,000,000 | 03/08/24 | 03/08/24 | 5.332 | 24,970,379 | 0.11 |
| Chariot Funding LLC | Asset Backed Commercial Paper | 15963TD14 | 109,000,000 | 04/01/24 | 04/01/24 | 5.370 | 108,479,707 | 0.47 |
| Collateralized Commercial Paper FLEX Co. LLC | Financial Company Commercial Paper | 19421MGJ5 | 70,000,000 | 03/01/24 | 07/02/24 | 5.720 | 70,000,000 | 0.30 |
| Commonwealth Bank of Australia | Financial Company Commercial Paper | 20272A3G9 | 76,000,000 | 03/01/24 | 03/28/24 | 5.810 | 76,024,214 | 0.33 |
| Cooperative Centrale | Certificate of Deposit | 21684XK70 | 80,000,000 | 07/03/24 | 07/03/24 | 5.900 | 80,000,000 | 0.35 |

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| Cooperatieve Centrale | Certificate of Deposit | 21684XL38 | 29,000,000 | 04/15/24 | 04/15/24 | 5.750 | 29,000,000 | 0.13 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AH14 | 49,000,000 | 08/01/24 | 08/01/24 | 5.256 | 47,898,186 | 0.21 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AE74 | 55,542,000 | 05/07/24 | 05/07/24 | 5.293 | 54,986,739 | 0.24 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AEA7 | 30,000,000 | 05/10/24 | 05/10/24 | 5.296 | 29,686,642 | 0.13 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AF65 | 47,550,000 | 06/06/24 | 06/06/24 | 5.313 | 46,862,328 | 0.21 |
| Cooperatieve Rabobank UA | Financial Company Commercial Paper | 21687AFD0 | 60,295,000 | 06/13/24 | 06/13/24 | 5.307 | 59,361,709 | 0.26 |
| Credit Agricole Corporate & Investment Bank | Non-Negotiable Time Deposit | 975UUU006 | 377,000,000 | 03/01/24 | 03/01/24 | 5.300 | 377,000,000 | 1.63 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DCM5 | 50,000,000 | 03/21/24 | 03/21/24 | 5.326 | 49,844,659 | 0.22 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DDR3 | 68,000,000 | 04/25/24 | 04/25/24 | 5.314 | 67,437,897 | 0.29 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DD44 | 58,000,000 | 04/04/24 | 04/04/24 | 5.328 | 57,699,541 | 0.25 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEU5 | 93,000,000 | 05/28/24 | 05/28/24 | 5.291 | 91,783,588 | 0.40 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DDQ5 | 46,000,000 | 04/24/24 | 04/24/24 | 5.315 | 45,626,474 | 0.20 |
| DBS Bank Ltd. | Financial Company Commercial Paper | 23305DEV3 | 55,000,000 | 05/29/24 | 05/29/24 | 5.290 | 54,272,625 | 0.24 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank | Financial Company Commercial Paper | 26821LC11 | 50,000,000 | 03/01/24 | 03/01/24 | 5.323 | 49,992,607 | 0.22 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2C50 | 190,000,000 | 03/05/24 | 03/05/24 | 5.334 | 189,859,235 | 0.82 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2C68 | 70,000,000 | 03/06/24 | 03/06/24 | 5.337 | 69,937,734 | 0.30 |
| Erste Finance LLC | Financial Company Commercial Paper | 2960E2C76 | 75,000,000 | 03/07/24 | 03/07/24 | 5.340 | 74,922,125 | 0.32 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VF48 | 42,000,000 | 06/04/24 | 06/04/24 | 5.364 | 41,399,232 | 0.18 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VEW7 | 44,000,000 | 05/30/24 | 05/30/24 | 5.369 | 43,402,848 | 0.19 |
| Fairway Finance Corp. | Asset Backed Commercial Paper | 30601VFA4 | 27,000,000 | 06/10/24 | 06/10/24 | 5.358 | 26,590,113 | 0.12 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FC78 | 80,000,000 | 03/07/24 | 03/07/24 | 5.330 | 79,917,089 | 0.35 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FCC7 | 54,000,000 | 03/12/24 | 03/12/24 | 5.332 | 53,904,026 | 0.23 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FCB9 | 150,000,000 | 03/11/24 | 03/11/24 | 5.332 | 149,755,639 | 0.65 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD36 | 54,000,000 | 04/03/24 | 04/03/24 | 5.361 | 53,726,572 | 0.23 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD44 | 95,000,000 | 04/04/24 | 04/04/24 | 5.362 | 94,504,791 | 0.41 |
| Federation des Caisses Desjardins du Quebec | Financial Company Commercial Paper | 31428FD51 | 50,000,000 | 04/05/24 | 04/05/24 | 5.362 | 49,731,900 | 0.22 |
| Fixed Income Clearing Corp. | U.S. Treasury Repurchase Agreement | N/A | 8,988,000,000 | 03/01/24 | 03/01/24 | 5.310 | 8,988,000,000 | 38.82 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDA1 | 25,000,000 | 04/10/24 | 04/10/24 | 5.377 | 24,846,895 | 0.11 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LD45 | 58,000,000 | 04/04/24 | 04/04/24 | 5.373 | 57,697,004 | 0.25 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDF0 | 52,000,000 | 04/15/24 | 04/15/24 | 5.379 | 51,642,573 | 0.22 |

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| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEL6 | 69,000,000 | 05/20/24 | 05/20/24 | 5.363 | 68,167,394 | 0.30 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LDV5 | 26,000,000 | 04/29/24 | 04/29/24 | 5.370 | 25,767,300 | 0.11 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEG7 | 75,000,000 | 05/16/24 | 05/16/24 | 5.364 | 74,139,472 | 0.32 |
| Gotham Funding Corp. | Asset Backed Commercial Paper | 38346LEH5 | 70,000,000 | 05/17/24 | 05/17/24 | 5.364 | 69,186,460 | 0.30 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 50,000,000 | 03/01/24 | 04/04/24 | 5.640 | 50,000,000 | 0.22 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 75,000,000 | 03/01/24 | 03/07/24 | 5.540 | 75,000,000 | 0.32 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 60,000,000 | 03/01/24 | 05/29/24 | 5.680 | 60,000,000 | 0.26 |
| J.P. Morgan Securities Tri Party Repo | Other Repurchase Agreement | N/A | 54,000,000 | 03/01/24 | 03/07/24 | 5.540 | 54,000,000 | 0.23 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDJ9 | 46,000,000 | 04/18/24 | 04/18/24 | 5.365 | 45,664,112 | 0.20 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TC43 | 21,000,000 | 03/04/24 | 03/04/24 | 5.326 | 20,987,573 | 0.09 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDF7 | 71,000,000 | 04/15/24 | 04/15/24 | 5.369 | 70,512,943 | 0.31 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDN0 | 17,000,000 | 04/22/24 | 04/22/24 | 5.359 | 16,865,868 | 0.07 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TDV2 | 47,000,000 | 04/29/24 | 04/29/24 | 5.350 | 46,580,917 | 0.20 |
| Liberty Street Funding LLC | Asset Backed Commercial Paper | 53127TE82 | 41,000,000 | 05/08/24 | 05/08/24 | 5.340 | 40,580,404 | 0.18 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QDR8 | 29,900,000 | 04/25/24 | 04/25/24 | 5.393 | 29,649,181 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QE22 | 69,000,000 | 05/02/24 | 05/02/24 | 5.387 | 68,349,520 | 0.30 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QC65 | 32,000,000 | 03/06/24 | 03/06/24 | 5.329 | 31,971,581 | 0.14 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QD31 | 24,000,000 | 04/03/24 | 04/03/24 | 5.400 | 23,877,600 | 0.10 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QEA4 | 29,000,000 | 05/10/24 | 05/10/24 | 5.379 | 28,692,351 | 0.13 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QF62 | 26,400,000 | 06/06/24 | 06/06/24 | 5.352 | 26,015,370 | 0.11 |
| LMA Americas LLC | Asset Backed Commercial Paper | 53944QFD7 | 27,000,000 | 06/13/24 | 06/13/24 | 5.345 | 26,579,081 | 0.12 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QC57 | 33,000,000 | 03/05/24 | 03/05/24 | 5.327 | 32,975,584 | 0.14 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QC73 | 33,000,000 | 03/07/24 | 03/07/24 | 5.330 | 32,965,799 | 0.14 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QE30 | 71,000,000 | 05/03/24 | 05/03/24 | 5.386 | 70,320,167 | 0.31 |
| LMA SADIR | Asset Backed Commercial Paper | 53944QEU0 | 31,600,000 | 05/28/24 | 05/28/24 | 5.361 | 31,181,187 | 0.14 |
| LMA-Americas LLC | Asset Backed Commercial Paper | 53944QDQ0 | 18,200,000 | 04/24/24 | 04/24/24 | 5.393 | 18,050,035 | 0.08 |
| Mitsubishi UFJ Trust & Banking Corp. | Certificate of Deposit | 60683DR8 | 72,000,000 | 03/01/24 | 06/14/24 | 5.610 | 72,000,000 | 0.31 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WD96 | 84,000,000 | 04/09/24 | 04/09/24 | 5.348 | 83,500,822 | 0.36 |
| Mitsubishi UFJ Trust & Banking Corp. | Financial Company Commercial Paper | 60682WDS4 | 45,000,000 | 04/26/24 | 04/26/24 | 5.385 | 44,616,347 | 0.19 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TKD2 | 133,000,000 | 05/03/24 | 05/03/24 | 5.800 | 133,055,152 | 0.57 |
| Mizuho Bank Ltd. | Certificate of Deposit | 60710TMR9 | 100,000,000 | 03/01/24 | 07/23/24 | 5.500 | 100,000,000 | 0.43 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PE77 | 49,000,000 | 05/07/24 | 05/07/24 | 5.374 | 48,502,606 | 0.21 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689FEU8 | 36,470,000 | 05/28/24 | 05/28/24 | 5.322 | 35,990,152 | 0.16 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PF50 | 101,000,000 | 06/05/24 | 06/05/24 | 5.345 | 99,545,309 | 0.44 |
| Mizuho Bank Ltd. | Financial Company Commercial Paper | 60689PD52 | 91,000,000 | 04/05/24 | 04/05/24 | 5.386 | 90,509,874 | 0.39 |
| Mizuho Bank Ltd. | Non-Negotiable Time Deposit | 980JHD007 | 225,000,000 | 03/01/24 | 03/01/24 | 5.320 | 225,000,000 | 0.97 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380UMM6 | 99,000,000 | 03/14/24 | 03/14/24 | 5.810 | 99,013,646 | 0.43 |
| MUFG Bank Ltd. | Certificate of Deposit | 55380USJ7 | 95,000,000 | 03/01/24 | 07/11/24 | 5.540 | 95,000,000 | 0.41 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EE63 | 40,000,000 | 05/06/24 | 05/06/24 | 5.376 | 39,599,762 | 0.17 |

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| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254EH60 | 33,000,000 | 08/06/24 | 08/06/24 | 5.237 | 32,236,707 | 0.14 |
| National Australia Bank Ltd. | Financial Company Commercial Paper | 63254GB61 | 100,000,000 | 03/01/24 | 07/23/24 | 5.480 | 100,015,800 | 0.43 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RCR9 | 26,000,000 | 03/25/24 | 03/25/24 | 5.406 | 25,902,400 | 0.11 |
| Nieuw Amsterdam Receivables Corp. BV | Asset Backed Commercial Paper | 65409RGR5 | 97,000,000 | 07/25/24 | 07/25/24 | 5.276 | 94,910,462 | 0.42 |
| Nordea Bank Abp | Certificate of Deposit | 65558UU83 | 65,000,000 | 03/01/24 | 03/22/24 | 5.820 | 65,016,739 | 0.28 |
| Nordea Bank Abp | Certificate of Deposit | 65558UU91 | 66,000,000 | 03/01/24 | 03/22/24 | 5.820 | 66,014,855 | 0.29 |
| Nordea Bank Abp | Certificate of Deposit | 65558U3N0 | 82,000,000 | 07/15/24 | 07/15/24 | 5.900 | 82,120,283 | 0.35 |
| Nordea Bank Abp | Certificate of Deposit | 65558U5X6 | 52,000,000 | 08/01/24 | 08/01/24 | 5.245 | 51,961,074 | 0.22 |
| Nordea Bank Abp | Financial Company Commercial Paper | 65558JD46 | 105,000,000 | 04/04/24 | 04/04/24 | 5.301 | 104,458,823 | 0.45 |
| Nordea Bank Abp | Financial Company Commercial Paper | 65558JEH6 | 19,000,000 | 05/17/24 | 05/17/24 | 5.283 | 18,782,533 | 0.08 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67983TFA9 | 16,000,000 | 06/10/24 | 06/10/24 | 5.358 | 15,757,104 | 0.07 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHB6 | 25,000,000 | 06/03/24 | 06/03/24 | 5.480 | 24,642,278 | 0.11 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHD2 | 31,000,000 | 06/13/24 | 06/13/24 | 5.440 | 30,512,818 | 0.13 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985EHE0 | 19,000,000 | 03/22/24 | 03/22/24 | 5.460 | 18,939,485 | 0.08 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985BHX4 | 38,000,000 | 03/01/24 | 07/31/24 | 5.550 | 38,005,603 | 0.16 |
| Old Line Funding LLC | Asset Backed Commercial Paper | 67985FEB6 | 25,000,000 | 03/01/24 | 07/18/24 | 5.550 | 25,000,000 | 0.11 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6T9 | 77,000,000 | 03/01/24 | 07/16/24 | 5.510 | 77,013,219 | 0.33 |
| Oversea-Chinese Banking Corp. Ltd. | Certificate of Deposit | 69033M6W2 | 36,000,000 | 03/01/24 | 07/18/24 | 5.500 | 36,000,000 | 0.16 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AC59 | 34,000,000 | 03/05/24 | 03/05/24 | 4.451 | 33,978,995 | 0.15 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034CPN2 | 43,000,000 | 03/01/24 | 04/17/24 | 5.670 | 43,000,000 | 0.19 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AC18 | 64,000,000 | 03/01/24 | 03/01/24 | 5.590 | 64,000,000 | 0.28 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AC42 | 82,000,000 | 03/04/24 | 03/04/24 | 5.580 | 81,961,870 | 0.35 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADQ2 | 30,000,000 | 04/24/24 | 04/24/24 | 5.325 | 29,755,922 | 0.13 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADW9 | 42,000,000 | 04/30/24 | 04/30/24 | 5.323 | 41,621,189 | 0.18 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034ADN9 | 50,000,000 | 04/22/24 | 04/22/24 | 5.326 | 49,607,928 | 0.22 |
| Oversea-Chinese Banking Corp. Ltd. | Financial Company Commercial Paper | 69034AE73 | 93,800,000 | 05/07/24 | 05/07/24 | 5.322 | 92,857,072 | 0.41 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DD86 | 30,000,000 | 04/08/24 | 04/08/24 | 5.359 | 29,825,833 | 0.13 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DDJ2 | 63,000,000 | 04/18/24 | 04/18/24 | 5.346 | 62,541,552 | 0.27 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DD45 | 27,000,000 | 04/04/24 | 04/04/24 | 5.368 | 26,859,081 | 0.12 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DE77 | 53,000,000 | 05/07/24 | 05/07/24 | 5.347 | 52,464,672 | 0.23 |
| Podium Funding Trust | Financial Company Commercial Paper | 73044DEE2 | 15,000,000 | 05/14/24 | 05/14/24 | 5.345 | 14,832,969 | 0.07 |

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| Podium Funding Trust | Financial Company Commercial Paper | 73044BAW0 | 51,000,000 | 03/01/24 | 07/09/24 | 5.540 | 51,000,000 | 0.22 |
| Royal Bank of Canada | Certificate of Deposit | 78015JXE2 | 66,000,000 | 03/01/24 | 06/26/24 | 5.940 | 66,095,830 | 0.29 |
| Royal Bank of Canada | Certificate of Deposit | 78015JG76 | 97,000,000 | 05/09/24 | 05/09/24 | 5.730 | 97,043,627 | 0.42 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LC42 | 63,000,000 | 03/04/24 | 03/04/24 | 5.326 | 62,962,720 | 0.27 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LD90 | 51,000,000 | 04/09/24 | 04/09/24 | 5.443 | 50,691,544 | 0.22 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LDN9 | 60,000,000 | 04/22/24 | 04/22/24 | 5.455 | 59,518,112 | 0.26 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE16 | 89,000,000 | 05/01/24 | 05/01/24 | 5.453 | 88,164,125 | 0.38 |
| Sheffield Receivables Co. LLC | Asset Backed Commercial Paper | 82124LE65 | 90,000,000 | 05/06/24 | 05/06/24 | 5.437 | 89,089,358 | 0.39 |
| Sheffield Receivables Corp. | Asset Backed Commercial Paper | 82124LCL4 | 65,000,000 | 03/20/24 | 03/20/24 | 5.392 | 64,805,277 | 0.28 |
| Sheffield Receivables Corp. | Asset Backed Commercial Paper | 82124LCT7 | 20,000,000 | 03/27/24 | 03/27/24 | 5.418 | 19,918,730 | 0.09 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050PD8 | 45,000,000 | 03/01/24 | 07/18/24 | 5.490 | 45,012,487 | 0.19 |
| Skandinaviska Enskilda Banken AB | Certificate of Deposit | 83050PX4 | 103,000,000 | 08/30/24 | 08/30/24 | 5.230 | 102,917,268 | 0.45 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050WGZ1 | 66,000,000 | 03/01/24 | 03/22/24 | 5.840 | 66,000,000 | 0.29 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TD57 | 32,000,000 | 04/05/24 | 04/05/24 | 5.253 | 31,831,898 | 0.14 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TDA6 | 84,000,000 | 04/10/24 | 04/10/24 | 5.258 | 83,497,029 | 0.36 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TE23 | 82,000,000 | 05/02/24 | 05/02/24 | 5.280 | 81,242,392 | 0.35 |
| Skandinaviska Enskilda Banken AB | Financial Company Commercial Paper | 83050TFH9 | 82,000,000 | 06/17/24 | 06/17/24 | 5.286 | 80,687,587 | 0.35 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LD85 | 56,000,000 | 04/08/24 | 04/08/24 | 5.370 | 55,674,220 | 0.24 |
| Starbird Funding Corp. | Asset Backed Commercial Paper | 85520LDQ5 | 25,000,000 | 04/24/24 | 04/24/24 | 5.370 | 24,794,896 | 0.11 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565FY89 | 82,000,000 | 03/01/24 | 04/05/24 | 5.710 | 82,022,583 | 0.35 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565FZ54 | 87,000,000 | 04/16/24 | 04/16/24 | 5.840 | 87,037,996 | 0.38 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F2U5 | 83,000,000 | 05/03/24 | 05/03/24 | 5.800 | 83,046,040 | 0.36 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F4N9 | 101,000,000 | 03/01/24 | 06/07/24 | 5.610 | 101,000,000 | 0.44 |
| Sumitomo Mitsui Banking Corp. | Certificate of Deposit | 86565F5H1 | 94,000,000 | 03/01/24 | 07/12/24 | 5.550 | 94,000,000 | 0.41 |
| Sumitomo Mitsui Banking Corp. | Financial Company Commercial Paper | 86562KEE0 | 17,000,000 | 05/14/24 | 05/14/24 | 5.321 | 16,811,548 | 0.07 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YC42 | 101,000,000 | 03/04/24 | 03/04/24 | 5.287 | 100,940,667 | 0.44 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YE32 | 66,000,000 | 05/03/24 | 05/03/24 | 5.324 | 65,375,356 | 0.29 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YD25 | 52,000,000 | 04/02/24 | 04/02/24 | 5.318 | 51,746,528 | 0.22 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YD90 | 38,000,000 | 04/09/24 | 04/09/24 | 5.319 | 37,775,420 | 0.16 |
| Sumitomo Mitsui Trust Bank Ltd. | Financial Company Commercial Paper | 86564YF31 | 107,000,000 | 06/03/24 | 06/03/24 | 5.322 | 105,497,180 | 0.46 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Certificate of Deposit | 86564PNR8 | 100,000,000 | 03/01/24 | 07/23/24 | 5.500 | 100,013,570 | 0.43 |
| Sumitomo Mitsui Trust Bank Ltd/ New York | Financial Company Commercial Paper | 86563GH13 | 103,000,000 | 08/01/24 | 08/01/24 | 5.255 | 100,684,559 | 0.45 |
| Sumitomo Mitsui Trust Ny | Financial Company Commercial Paper | 86563GE65 | 50,000,000 | 05/06/24 | 05/06/24 | 5.324 | 49,504,557 | 0.22 |
| Svenska Handelsbanken | Certificate of Deposit | 86959R4B3 | 68,000,000 | 03/01/24 | 04/03/24 | 5.830 | 68,026,875 | 0.29 |

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| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JDA0 | 38,000,000 | 04/10/24 | 04/10/24 | 5.279 | 37,771,539 | 0.16 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960LHG8 | 60,000,000 | 03/01/24 | 05/16/24 | 5.680 | 60,035,641 | 0.26 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JH65 | 36,000,000 | 08/06/24 | 08/06/24 | 5.245 | 35,166,029 | 0.16 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86960JGW9 | 69,000,000 | 07/30/24 | 07/30/24 | 5.250 | 67,470,364 | 0.30 |
| Swedbank AB | Certificate of Deposit | 87019WRH0 | 54,000,000 | 04/16/24 | 04/16/24 | 5.800 | 54,024,729 | 0.23 |
| Swedbank AB | Financial Company Commercial Paper | 87019RC12 | 94,000,000 | 03/01/24 | 03/01/24 | 5.271 | 93,986,237 | 0.41 |
| Swedbank AB | Financial Company Commercial Paper | 87019REE2 | 104,000,000 | 05/14/24 | 05/14/24 | 5.281 | 102,855,784 | 0.45 |
| Swedbank AB | Financial Company Commercial Paper | 87019YFN6 | 67,000,000 | 03/01/24 | 03/15/24 | 5.840 | 67,000,000 | 0.29 |
| Swedbank AB | Financial Company Commercial Paper | 87019YFX4 | 93,000,000 | 03/01/24 | 03/08/24 | 5.700 | 93,006,029 | 0.40 |
| Swedbank AB | Financial Company Commercial Paper | 87019RD52 | 74,000,000 | 04/05/24 | 04/05/24 | 5.292 | 73,608,377 | 0.32 |
| Swedbank AB | Financial Company Commercial Paper | 87019YGV7 | 97,000,000 | 03/01/24 | 08/02/24 | 5.520 | 97,021,729 | 0.42 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603GQG8 | 33,000,000 | 06/18/24 | 06/18/24 | 5.360 | 32,464,447 | 0.14 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88603J7M0 | 50,000,000 | 06/12/24 | 06/12/24 | 5.450 | 49,220,347 | 0.22 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88604FDZ1 | 37,000,000 | 06/03/24 | 06/03/24 | 5.480 | 36,470,571 | 0.16 |
| Thunder Bay Funding LLC | Asset Backed Commercial Paper | 88604FEA5 | 15,000,000 | 03/22/24 | 03/22/24 | 5.460 | 14,952,225 | 0.06 |
| Toronto-Dominion Bank | Financial Company Commercial Paper | 89119AHE1 | 102,000,000 | 08/14/24 | 08/14/24 | 5.239 | 99,521,080 | 0.44 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PC41 | 100,000,000 | 03/04/24 | 03/04/24 | 5.321 | 99,940,873 | 0.43 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PDG3 | 39,000,000 | 04/16/24 | 04/16/24 | 5.346 | 38,727,817 | 0.17 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PCK5 | 34,500,000 | 03/19/24 | 03/19/24 | 5.335 | 34,402,859 | 0.15 |
| United Overseas Bank Ltd. | Financial Company Commercial Paper | 91127PD81 | 49,000,000 | 04/08/24 | 04/08/24 | 5.343 | 48,716,376 | 0.21 |
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513H3M9 | 61,000,000 | 03/01/24 | 04/04/24 | 5.610 | 61,000,000 | 0.26 |
| Versailles Commercial Paper LLC | Asset Backed Commercial Paper | 92513HTH2 | 75,000,000 | 03/01/24 | 04/04/24 | 5.490 | 75,000,000 | 0.32 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KDG4 | 48,000,000 | 04/16/24 | 04/16/24 | 5.379 | 47,662,937 | 0.21 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KD41 | 28,626,000 | 04/04/24 | 04/04/24 | 5.387 | 28,476,084 | 0.12 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KE24 | 71,000,000 | 05/02/24 | 05/02/24 | 5.369 | 70,332,902 | 0.31 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KC18 | 84,851,000 | 03/01/24 | 03/01/24 | 5.321 | 84,838,457 | 0.37 |
| Victory Receivables Corp. | Asset Backed Commercial Paper | 92646KDH2 | 51,000,000 | 04/17/24 | 04/17/24 | 5.378 | 50,634,296 | 0.22 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C43U3 | 42,000,000 | 03/01/24 | 03/12/24 | 5.810 | 42,000,000 | 0.18 |
| Westpac Banking Corp. | Financial Company Commercial Paper | 9612C0H51 | 27,750,000 | 08/05/24 | 08/05/24 | 5.222 | 27,114,012 | 0.12 |
| Westpac Securities NZ Ltd. | Financial Company Commercial Paper | 96122GE68 | 32,000,000 | 05/06/24 | 05/06/24 | 5.448 | 31,675,561 | 0.14 |
| Total | | | 23,153,109,000 | | | | 23,075,350,501 | 100.00 |

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.