

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 02/29/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 27 days

Weighted Average Life: 36 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	00799R006	125,000,000	03/01/24	03/01/24	5.310	125,000,000	0.54
Antalis SA	Asset Backed Commercial Paper	03664AD88	58,000,000	04/08/24	04/08/24	5.370	57,662,585	0.25
Antalis SA	Asset Backed Commercial Paper	03664AE61	34,000,000	05/06/24	05/06/24	5.408	33,657,815	0.15
Antalis SA	Asset Backed Commercial Paper	03664AD96	61,000,000	04/09/24	04/09/24	5.370	60,636,033	0.26
Antalis SA	Asset Backed Commercial Paper	03664AE79	27,000,000	05/07/24	05/07/24	5.407	26,724,226	0.12
Antalis SA	Asset Backed Commercial Paper	04821TFC4	54,000,000	06/12/24	06/12/24	5.376	53,161,344	0.23
Antalis SA	Asset Backed Commercial Paper	04821TFE0	54,000,000	06/14/24	06/14/24	5.373	53,145,746	0.23
Antalis SA	Asset Backed Commercial Paper	03664AD21	54,000,000	04/02/24	04/02/24	5.370	53,734,185	0.23
Antalis SA	Asset Backed Commercial Paper	03664ADB1	24,000,000	04/11/24	04/11/24	5.370	23,849,640	0.10
Antalis SA	Asset Backed Commercial Paper	03664AE20	26,000,000	05/02/24	05/02/24	5.409	25,753,891	0.11
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2HL3	70,000,000	08/20/24	08/20/24	5.257	68,231,603	0.30
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2GV2	52,000,000	07/29/24	07/29/24	5.279	50,848,592	0.22
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821QES6	51,000,000	03/01/24	07/05/24	5.590	51,011,861	0.22
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821TEU5	63,000,000	05/28/24	05/28/24	5.391	62,160,352	0.27
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AEA4	84,000,000	05/10/24	05/10/24	5.269	83,127,102	0.36
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	03/01/24	04/22/24	5.860	67,000,000	0.29
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AH94	93,000,000	08/09/24	08/09/24	5.268	90,795,342	0.40
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AGF1	30,525,000	07/15/24	07/15/24	5.300	29,909,386	0.13
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	03/01/24	06/03/24	5.960	175,000,000	0.76
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	31,100,000	03/01/24	03/01/24	5.300	31,100,000	0.13
Bank of Montreal	Financial Company Commercial Paper	06369LEG6	101,000,000	05/16/24	05/16/24	5.341	99,846,123	0.44
Bank of Montreal	Financial Company Commercial Paper	06369LFB6	106,000,000	06/11/24	06/11/24	5.340	104,380,618	0.46
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	03/01/24	06/26/24	5.940	65,091,027	0.28
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	90,000,000	03/01/24	04/12/24	5.840	90,022,485	0.39

Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	31,000,000	03/06/24	03/06/24	5.317	30,972,528	0.13
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	97,000,000	03/05/24	03/05/24	5.307	96,928,501	0.42
Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	99,000,000	03/11/24	03/11/24	5.342	98,838,420	0.43
Barclays Bank PLC	Financial Company Commercial Paper	06741FDK0	69,000,000	04/19/24	04/19/24	5.353	68,486,972	0.30
Barclays Bank PLC	Financial Company Commercial Paper	06741FE29	45,000,000	05/02/24	05/02/24	5.354	44,578,412	0.19
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	03/01/24	03/01/24	5.310	400,000,000	1.73
Barclays Bk PLC / Barclays U.S.	Financial Company Commercial Paper	06741FC62	35,000,000	03/06/24	03/06/24	5.317	34,968,983	0.15
Barton Capital LLC	Asset Backed Commercial Paper	06945LFE3	54,000,000	06/14/24	06/14/24	5.346	53,149,986	0.23
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	63,000,000	03/01/24	03/01/24	5.690	63,000,000	0.27
Barton Capital SA	Asset Backed Commercial Paper	06945LDA3	30,000,000	04/10/24	04/10/24	5.393	29,815,751	0.13
Barton Capital SA	Asset Backed Commercial Paper	06945LDC9	29,000,000	04/12/24	04/12/24	5.391	28,813,250	0.13
Barton Capital SA	Asset Backed Commercial Paper	06945LGV4	30,000,000	07/29/24	07/29/24	5.318	29,330,860	0.13
Barton Capital SA	Asset Backed Commercial Paper	06945LE38	30,000,000	05/03/24	05/03/24	5.369	29,713,671	0.13
Barton Capital SA	Asset Backed Commercial Paper	06945LED6	30,000,000	05/13/24	05/13/24	5.365	29,669,138	0.13
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644AD19	54,000,000	04/01/24	04/01/24	5.363	53,742,592	0.23
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644ADN1	29,000,000	04/22/24	04/22/24	5.369	28,770,759	0.13
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	03/01/24	03/01/24	5.440	175,000,000	0.76
BPCE SA	Financial Company Commercial Paper	05571BC43	94,000,000	03/04/24	03/04/24	5.336	93,944,271	0.41
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GD80	27,000,000	04/08/24	04/08/24	5.416	26,841,582	0.12
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GFJ4	35,000,000	06/18/24	06/18/24	5.320	34,431,055	0.15
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GFT2	38,000,000	06/27/24	06/27/24	5.311	37,332,879	0.16
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GFL9	75,000,000	06/20/24	06/20/24	5.318	73,759,133	0.32
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	03/01/24	03/28/24	5.830	65,023,395	0.28
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KG67	88,000,000	05/13/24	05/13/24	5.830	88,060,673	0.38
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608AF50	100,000,000	06/05/24	06/05/24	5.306	98,570,256	0.43
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608AC46	50,000,000	03/04/24	03/04/24	5.317	49,970,460	0.22
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608AC79	175,000,000	03/07/24	03/07/24	5.315	174,819,143	0.76
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738JEE6	30,000,000	05/14/24	05/14/24	5.365	29,664,688	0.13
Chariot Funding LLC	Asset Backed Commercial Paper	15963TC80	25,000,000	03/08/24	03/08/24	5.332	24,970,379	0.11
Chariot Funding LLC	Asset Backed Commercial Paper	15963TD14	109,000,000	04/01/24	04/01/24	5.370	108,479,707	0.47
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MGJ5	70,000,000	03/01/24	07/02/24	5.720	70,000,000	0.30
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	03/01/24	03/28/24	5.810	76,024,214	0.33
Cooperatieve Centrale	Certificate of Deposit	21684XK70	80,000,000	07/03/24	07/03/24	5.900	80,000,000	0.35

Cooperatieve Centrale	Certificate of Deposit	21684XL38	29,000,000	04/15/24	04/15/24	5.750	29,000,000	0.13
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AH14	49,000,000	08/01/24	08/01/24	5.256	47,898,186	0.21
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AE74	55,542,000	05/07/24	05/07/24	5.293	54,986,739	0.24
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AEA7	30,000,000	05/10/24	05/10/24	5.296	29,686,642	0.13
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AF65	47,550,000	06/06/24	06/06/24	5.313	46,862,328	0.21
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AFD0	60,295,000	06/13/24	06/13/24	5.307	59,361,709	0.26
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	975UUU006	377,000,000	03/01/24	03/01/24	5.300	377,000,000	1.63
DBS Bank Ltd.	Financial Company Commercial Paper	23305DCM5	50,000,000	03/21/24	03/21/24	5.326	49,844,659	0.22
DBS Bank Ltd.	Financial Company Commercial Paper	23305DDR3	68,000,000	04/25/24	04/25/24	5.314	67,437,897	0.29
DBS Bank Ltd.	Financial Company Commercial Paper	23305DD44	58,000,000	04/04/24	04/04/24	5.328	57,699,541	0.25
DBS Bank Ltd.	Financial Company Commercial Paper	23305DEU5	93,000,000	05/28/24	05/28/24	5.291	91,783,588	0.40
DBS Bank Ltd.	Financial Company Commercial Paper	23305DDQ5	46,000,000	04/24/24	04/24/24	5.315	45,626,474	0.20
DBS Bank Ltd.	Financial Company Commercial Paper	23305DEV3	55,000,000	05/29/24	05/29/24	5.290	54,272,625	0.24
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	Financial Company Commercial Paper	26821LC11	50,000,000	03/01/24	03/01/24	5.323	49,992,607	0.22
Erste Finance LLC	Financial Company Commercial Paper	2960E2C50	190,000,000	03/05/24	03/05/24	5.334	189,859,235	0.82
Erste Finance LLC	Financial Company Commercial Paper	2960E2C68	70,000,000	03/06/24	03/06/24	5.337	69,937,734	0.30
Erste Finance LLC	Financial Company Commercial Paper	2960E2C76	75,000,000	03/07/24	03/07/24	5.340	74,922,125	0.32
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VF48	42,000,000	06/04/24	06/04/24	5.364	41,399,232	0.18
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VEW7	44,000,000	05/30/24	05/30/24	5.369	43,402,848	0.19
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VFA4	27,000,000	06/10/24	06/10/24	5.358	26,590,113	0.12
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.330	79,917,089	0.35
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FCC7	54,000,000	03/12/24	03/12/24	5.332	53,904,026	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FCB9	150,000,000	03/11/24	03/11/24	5.332	149,755,639	0.65
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FD36	54,000,000	04/03/24	04/03/24	5.361	53,726,572	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FD44	95,000,000	04/04/24	04/04/24	5.362	94,504,791	0.41
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FD51	50,000,000	04/05/24	04/05/24	5.362	49,731,900	0.22
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	8,988,000,000	03/01/24	03/01/24	5.310	8,988,000,000	38.82
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LDA1	25,000,000	04/10/24	04/10/24	5.377	24,846,895	0.11
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LD45	58,000,000	04/04/24	04/04/24	5.373	57,697,004	0.25
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LDF0	52,000,000	04/15/24	04/15/24	5.379	51,642,573	0.22

Gotham Funding Corp.	Asset Backed Commercial Paper	38346LEL6	69,000,000	05/20/24	05/20/24	5.363	68,167,394	0.30
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LDV5	26,000,000	04/29/24	04/29/24	5.370	25,767,300	0.11
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LEG7	75,000,000	05/16/24	05/16/24	5.364	74,139,472	0.32
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LEH5	70,000,000	05/17/24	05/17/24	5.364	69,186,460	0.30
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	03/01/24	04/04/24	5.640	50,000,000	0.22
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	03/01/24	03/07/24	5.540	75,000,000	0.32
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	03/01/24	05/29/24	5.680	60,000,000	0.26
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	03/01/24	03/07/24	5.540	54,000,000	0.23
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDJ9	46,000,000	04/18/24	04/18/24	5.365	45,664,112	0.20
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	21,000,000	03/04/24	03/04/24	5.326	20,987,573	0.09
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDF7	71,000,000	04/15/24	04/15/24	5.369	70,512,943	0.31
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDN0	17,000,000	04/22/24	04/22/24	5.359	16,865,868	0.07
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDV2	47,000,000	04/29/24	04/29/24	5.350	46,580,917	0.20
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE82	41,000,000	05/08/24	05/08/24	5.340	40,580,404	0.18
LMA Americas LLC	Asset Backed Commercial Paper	53944QDR8	29,900,000	04/25/24	04/25/24	5.393	29,649,181	0.13
LMA Americas LLC	Asset Backed Commercial Paper	53944QE22	69,000,000	05/02/24	05/02/24	5.387	68,349,520	0.30
LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	32,000,000	03/06/24	03/06/24	5.329	31,971,581	0.14
LMA Americas LLC	Asset Backed Commercial Paper	53944QD31	24,000,000	04/03/24	04/03/24	5.400	23,877,600	0.10
LMA Americas LLC	Asset Backed Commercial Paper	53944QEA4	29,000,000	05/10/24	05/10/24	5.379	28,692,351	0.13
LMA Americas LLC	Asset Backed Commercial Paper	53944QF62	26,400,000	06/06/24	06/06/24	5.352	26,015,370	0.11
LMA Americas LLC	Asset Backed Commercial Paper	53944QFD7	27,000,000	06/13/24	06/13/24	5.345	26,579,081	0.12
LMA SADIR	Asset Backed Commercial Paper	53944QC57	33,000,000	03/05/24	03/05/24	5.327	32,975,584	0.14
LMA SADIR	Asset Backed Commercial Paper	53944QC73	33,000,000	03/07/24	03/07/24	5.330	32,965,799	0.14
LMA SADIR	Asset Backed Commercial Paper	53944QE30	71,000,000	05/03/24	05/03/24	5.386	70,320,167	0.31
LMA SADIR	Asset Backed Commercial Paper	53944QEU0	31,600,000	05/28/24	05/28/24	5.361	31,181,187	0.14
LMA-Americas LLC	Asset Backed Commercial Paper	53944QDQ0	18,200,000	04/24/24	04/24/24	5.393	18,050,035	0.08
Mitsubishi UFJ Trust & Banking Corp.	Certificate of Deposit	60683DRT8	72,000,000	03/01/24	06/14/24	5.610	72,000,000	0.31
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WD96	84,000,000	04/09/24	04/09/24	5.348	83,500,822	0.36
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WDS4	45,000,000	04/26/24	04/26/24	5.385	44,616,347	0.19
Mizuho Bank Ltd.	Certificate of Deposit	60710TKD2	133,000,000	05/03/24	05/03/24	5.800	133,055,152	0.57
Mizuho Bank Ltd.	Certificate of Deposit	60710TMR9	100,000,000	03/01/24	07/23/24	5.500	100,000,000	0.43
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PE77	49,000,000	05/07/24	05/07/24	5.374	48,502,606	0.21
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FEU8	36,470,000	05/28/24	05/28/24	5.322	35,990,152	0.16
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PF50	101,000,000	06/05/24	06/05/24	5.345	99,545,309	0.44
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PD52	91,000,000	04/05/24	04/05/24	5.386	90,509,874	0.39
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	980JHD007	225,000,000	03/01/24	03/01/24	5.320	225,000,000	0.97
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	99,000,000	03/14/24	03/14/24	5.810	99,013,646	0.43
MUFG Bank Ltd.	Certificate of Deposit	55380USJ7	95,000,000	03/01/24	07/11/24	5.540	95,000,000	0.41
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EE63	40,000,000	05/06/24	05/06/24	5.376	39,599,762	0.17

National Australia Bank Ltd.	Financial Company Commercial Paper	63254EH60	33,000,000	08/06/24	08/06/24	5.237	32,236,707	0.14
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GB61	100,000,000	03/01/24	07/23/24	5.480	100,015,800	0.43
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RCR9	26,000,000	03/25/24	03/25/24	5.406	25,902,400	0.11
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RGR5	97,000,000	07/25/24	07/25/24	5.276	94,910,462	0.42
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	03/01/24	03/22/24	5.820	65,016,739	0.28
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	03/01/24	03/22/24	5.820	66,014,855	0.29
Nordea Bank Abp	Certificate of Deposit	65558U3N0	82,000,000	07/15/24	07/15/24	5.900	82,120,283	0.35
Nordea Bank Abp	Certificate of Deposit	65558U5X6	52,000,000	08/01/24	08/01/24	5.245	51,961,074	0.22
Nordea Bank Abp	Financial Company Commercial Paper	65558JD46	105,000,000	04/04/24	04/04/24	5.301	104,458,823	0.45
Nordea Bank Abp	Financial Company Commercial Paper	65558JEH6	19,000,000	05/17/24	05/17/24	5.283	18,782,533	0.08
Old Line Funding LLC	Asset Backed Commercial Paper	67983TFA9	16,000,000	06/10/24	06/10/24	5.358	15,757,104	0.07
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHB6	25,000,000	06/03/24	06/03/24	5.480	24,642,278	0.11
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHD2	31,000,000	06/13/24	06/13/24	5.440	30,512,818	0.13
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHE0	19,000,000	03/22/24	03/22/24	5.460	18,939,485	0.08
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHX4	38,000,000	03/01/24	07/31/24	5.550	38,005,603	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67985FEB6	25,000,000	03/01/24	07/18/24	5.550	25,000,000	0.11
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M6T9	77,000,000	03/01/24	07/16/24	5.510	77,013,219	0.33
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M6W2	36,000,000	03/01/24	07/18/24	5.500	36,000,000	0.16
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC59	34,000,000	03/05/24	03/05/24	4.451	33,978,995	0.15
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPN2	43,000,000	03/01/24	04/17/24	5.670	43,000,000	0.19
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC18	64,000,000	03/01/24	03/01/24	5.590	64,000,000	0.28
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC42	82,000,000	03/04/24	03/04/24	5.580	81,961,870	0.35
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034ADQ2	30,000,000	04/24/24	04/24/24	5.325	29,755,922	0.13
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034ADW9	42,000,000	04/30/24	04/30/24	5.323	41,621,189	0.18
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034ADN9	50,000,000	04/22/24	04/22/24	5.326	49,607,928	0.22
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AE73	93,800,000	05/07/24	05/07/24	5.322	92,857,072	0.41
Podium Funding Trust	Financial Company Commercial Paper	73044DD86	30,000,000	04/08/24	04/08/24	5.359	29,825,833	0.13
Podium Funding Trust	Financial Company Commercial Paper	73044DDJ2	63,000,000	04/18/24	04/18/24	5.346	62,541,552	0.27
Podium Funding Trust	Financial Company Commercial Paper	73044DD45	27,000,000	04/04/24	04/04/24	5.368	26,859,081	0.12
Podium Funding Trust	Financial Company Commercial Paper	73044DE77	53,000,000	05/07/24	05/07/24	5.347	52,464,672	0.23
Podium Funding Trust	Financial Company Commercial Paper	73044DEE2	15,000,000	05/14/24	05/14/24	5.345	14,832,969	0.07

Podium Funding Trust	Financial Company Commercial Paper	73044BAW0	51,000,000	03/01/24	07/09/24	5.540	51,000,000	0.22
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	03/01/24	06/26/24	5.940	66,095,830	0.29
Royal Bank of Canada	Certificate of Deposit	78015JG76	97,000,000	05/09/24	05/09/24	5.730	97,043,627	0.42
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LC42	63,000,000	03/04/24	03/04/24	5.326	62,962,720	0.27
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LD90	51,000,000	04/09/24	04/09/24	5.443	50,691,544	0.22
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LDN9	60,000,000	04/22/24	04/22/24	5.455	59,518,112	0.26
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LE16	89,000,000	05/01/24	05/01/24	5.453	88,164,125	0.38
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LE65	90,000,000	05/06/24	05/06/24	5.437	89,089,358	0.39
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCL4	65,000,000	03/20/24	03/20/24	5.392	64,805,277	0.28
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCT7	20,000,000	03/27/24	03/27/24	5.418	19,918,730	0.09
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050P4D8	45,000,000	03/01/24	07/18/24	5.490	45,012,487	0.19
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050P4X4	103,000,000	08/30/24	08/30/24	5.230	102,917,268	0.45
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGX1	66,000,000	03/01/24	03/22/24	5.840	66,000,000	0.29
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TD57	32,000,000	04/05/24	04/05/24	5.253	31,831,898	0.14
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TDA6	84,000,000	04/10/24	04/10/24	5.258	83,497,029	0.36
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TE23	82,000,000	05/02/24	05/02/24	5.280	81,242,392	0.35
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TFH9	82,000,000	06/17/24	06/17/24	5.286	80,687,587	0.35
Starbird Funding Corp.	Asset Backed Commercial Paper	85520LD85	56,000,000	04/08/24	04/08/24	5.370	55,674,220	0.24
Starbird Funding Corp.	Asset Backed Commercial Paper	85520LDQ5	25,000,000	04/24/24	04/24/24	5.370	24,794,896	0.11
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FY89	82,000,000	03/01/24	04/05/24	5.710	82,022,583	0.35
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FZ54	87,000,000	04/16/24	04/16/24	5.840	87,037,996	0.38
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F2U5	83,000,000	05/03/24	05/03/24	5.800	83,046,040	0.36
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F4N9	101,000,000	03/01/24	06/07/24	5.610	101,000,000	0.44
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F5H1	94,000,000	03/01/24	07/12/24	5.550	94,000,000	0.41
Sumitomo Mitsui Banking Corp.	Financial Company Commercial Paper	86562KEE0	17,000,000	05/14/24	05/14/24	5.321	16,811,548	0.07
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YC42	101,000,000	03/04/24	03/04/24	5.287	100,940,667	0.44
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YE32	66,000,000	05/03/24	05/03/24	5.324	65,375,356	0.29
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YD25	52,000,000	04/02/24	04/02/24	5.318	51,746,528	0.22
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YD90	38,000,000	04/09/24	04/09/24	5.319	37,775,420	0.16
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YF31	107,000,000	06/03/24	06/03/24	5.322	105,497,180	0.46
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PNR8	100,000,000	03/01/24	07/23/24	5.500	100,013,570	0.43
Sumitomo Mitsui Trust Bank Ltd/ New York	Financial Company Commercial Paper	86563GH13	103,000,000	08/01/24	08/01/24	5.255	100,684,559	0.45
Sumitomo Mitsui Trust Ny	Financial Company Commercial Paper	86563GE65	50,000,000	05/06/24	05/06/24	5.324	49,504,557	0.22
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	03/01/24	04/03/24	5.830	68,026,875	0.29

Svenska Handelsbanken	Financial Company Commercial Paper	86960JDA0	38,000,000	04/10/24	04/10/24	5.279	37,771,539	0.16
Svenska Handelsbanken	Financial Company Commercial Paper	86960LHG8	60,000,000	03/01/24	05/16/24	5.680	60,035,641	0.26
Svenska Handelsbanken	Financial Company Commercial Paper	86960JH65	36,000,000	08/06/24	08/06/24	5.245	35,166,029	0.16
Svenska Handelsbanken	Financial Company Commercial Paper	86960JGW9	69,000,000	07/30/24	07/30/24	5.250	67,470,364	0.30
Swedbank AB	Certificate of Deposit	87019WRH0	54,000,000	04/16/24	04/16/24	5.800	54,024,729	0.23
Swedbank AB	Financial Company Commercial Paper	87019RC12	94,000,000	03/01/24	03/01/24	5.271	93,986,237	0.41
Swedbank AB	Financial Company Commercial Paper	87019REE2	104,000,000	05/14/24	05/14/24	5.281	102,855,784	0.45
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	03/01/24	03/15/24	5.840	67,000,000	0.29
Swedbank AB	Financial Company Commercial Paper	87019YFX4	93,000,000	03/01/24	03/08/24	5.700	93,006,029	0.40
Swedbank AB	Financial Company Commercial Paper	87019RD52	74,000,000	04/05/24	04/05/24	5.292	73,608,377	0.32
Swedbank AB	Financial Company Commercial Paper	87019YGV7	97,000,000	03/01/24	08/02/24	5.520	97,021,729	0.42
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQG8	33,000,000	06/18/24	06/18/24	5.360	32,464,447	0.14
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7M0	50,000,000	06/12/24	06/12/24	5.450	49,220,347	0.22
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDZ1	37,000,000	06/03/24	06/03/24	5.480	36,470,571	0.16
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FEA5	15,000,000	03/22/24	03/22/24	5.460	14,952,225	0.06
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHE1	102,000,000	08/14/24	08/14/24	5.239	99,521,080	0.44
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PC41	100,000,000	03/04/24	03/04/24	5.321	99,940,873	0.43
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PDG3	39,000,000	04/16/24	04/16/24	5.346	38,727,817	0.17
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PCK5	34,500,000	03/19/24	03/19/24	5.335	34,402,859	0.15
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PD81	49,000,000	04/08/24	04/08/24	5.343	48,716,376	0.21
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513H3M9	61,000,000	03/01/24	04/04/24	5.610	61,000,000	0.26
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTH2	75,000,000	03/01/24	04/04/24	5.490	75,000,000	0.32
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KDG4	48,000,000	04/16/24	04/16/24	5.379	47,662,937	0.21
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KD41	28,626,000	04/04/24	04/04/24	5.387	28,476,084	0.12
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KE24	71,000,000	05/02/24	05/02/24	5.369	70,332,902	0.31
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KC18	84,851,000	03/01/24	03/01/24	5.321	84,838,457	0.37
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KDH2	51,000,000	04/17/24	04/17/24	5.378	50,634,296	0.22
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	03/01/24	03/12/24	5.810	42,000,000	0.18
Westpac Banking Corp.	Financial Company Commercial Paper	9612C0H51	27,750,000	08/05/24	08/05/24	5.222	27,114,012	0.12
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122GE68	32,000,000	05/06/24	05/06/24	5.448	31,675,561	0.14
Total			23,153,109,000				23,075,350,501	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.