

# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 01/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 35 days

Weighted Average Life: 50 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	00799R006	125,000,000	02/01/24	02/01/24	5.310	125,000,000	0.62
Antalis SA	Asset Backed Commercial Paper	03664AD88	58,000,000	04/08/24	04/08/24	5.407	57,407,597	0.29
Antalis SA	Asset Backed Commercial Paper	03664AB64	27,000,000	02/06/24	02/06/24	5.329	26,976,021	0.13
Antalis SA	Asset Backed Commercial Paper	03664AD96	61,000,000	04/09/24	04/09/24	5.407	60,367,831	0.30
Antalis SA	Asset Backed Commercial Paper	03664AB15	26,000,000	02/01/24	02/01/24	5.321	25,996,157	0.13
Antalis SA	Asset Backed Commercial Paper	03664AB56	29,000,000	02/05/24	02/05/24	5.327	28,978,543	0.14
Antalis SA	Asset Backed Commercial Paper	04821TFC4	46,000,000	06/12/24	06/12/24	5.289	45,101,209	0.23
Antalis SA	Asset Backed Commercial Paper	04821TFE0	46,000,000	06/14/24	06/14/24	5.285	45,088,338	0.23
Antalis SA	Asset Backed Commercial Paper	03664AD21	47,000,000	04/02/24	04/02/24	5.409	46,562,145	0.23
Antalis SA	Asset Backed Commercial Paper	03664ADB1	24,000,000	04/11/24	04/11/24	5.406	23,744,100	0.12
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2HL3	59,000,000	08/20/24	08/20/24	5.091	57,314,552	0.29
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2GV2	52,000,000	07/29/24	07/29/24	5.130	50,666,200	0.26
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821QES6	51,000,000	02/01/24	07/05/24	5.590	51,000,000	0.25
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AEA4	84,000,000	05/10/24	05/10/24	5.245	82,776,089	0.41
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	02/01/24	04/22/24	5.860	67,000,000	0.33
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AH94	77,000,000	08/09/24	08/09/24	5.111	74,912,191	0.38
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AGF1	26,525,000	07/15/24	07/15/24	5.173	25,892,243	0.13
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	02/01/24	05/06/24	5.960	175,000,000	0.86
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	13,300,000	02/01/24	02/01/24	5.300	13,300,000	0.07
Bank of Montreal	Financial Company Commercial Paper	06369LEG6	84,000,000	05/16/24	05/16/24	5.327	82,682,406	0.41
Bank of Montreal	Financial Company Commercial Paper	06369LFB6	90,000,000	06/11/24	06/11/24	5.254	88,266,048	0.44
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	02/01/24	06/26/24	5.940	65,101,667	0.32
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	02/01/24	04/12/24	5.840	70,031,552	0.35
Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	25,000,000	03/06/24	03/06/24	5.360	24,869,722	0.12
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	79,000,000	03/05/24	03/05/24	5.406	78,596,652	0.39

Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	81,000,000	03/11/24	03/11/24	5.430	80,511,300	0.40
Barclays Bank PLC	Financial Company Commercial Paper	06741FBM8	12,000,000	02/21/24	02/21/24	5.344	11,962,592	0.06
Barclays Bank PLC	Financial Company Commercial Paper	06741FDK0	69,000,000	04/19/24	04/19/24	5.356	68,189,042	0.34
Barclays Bank PLC	Financial Company Commercial Paper	06741FE29	45,000,000	05/02/24	05/02/24	5.354	44,384,244	0.22
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	02/01/24	02/01/24	5.300	400,000,000	1.98
Barton Capital LLC	Asset Backed Commercial Paper	06945LFE3	46,000,000	06/14/24	06/14/24	5.300	45,085,750	0.23
Barton Capital SA	Asset Backed Commercial Paper	06945LB23	25,000,000	02/02/24	02/02/24	5.323	24,992,607	0.12
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	51,000,000	02/01/24	03/01/24	5.690	51,000,000	0.25
Barton Capital SA	Asset Backed Commercial Paper	06945LDA3	30,000,000	04/10/24	04/10/24	5.367	29,686,944	0.15
Barton Capital SA	Asset Backed Commercial Paper	06945LDC9	29,000,000	04/12/24	04/12/24	5.366	28,688,772	0.14
Barton Capital SA	Asset Backed Commercial Paper	06945LGV4	30,000,000	07/29/24	07/29/24	5.170	29,224,500	0.15
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644AD19	46,000,000	04/01/24	04/01/24	5.360	45,582,244	0.23
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644ADN1	29,000,000	04/22/24	04/22/24	5.353	28,646,426	0.14
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	02/01/24	02/01/24	5.440	175,000,000	0.86
BPCE SA	Financial Company Commercial Paper	05571BC43	76,000,000	03/04/24	03/04/24	5.352	75,627,144	0.38
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GBU3	49,000,000	02/28/24	02/28/24	5.404	48,794,039	0.24
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GD80	23,000,000	04/08/24	04/08/24	5.423	22,764,415	0.11
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GFJ4	35,000,000	06/18/24	06/18/24	5.318	34,281,394	0.17
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GFT2	33,000,000	06/27/24	06/27/24	5.301	32,280,867	0.16
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	02/01/24	03/28/24	5.830	65,049,347	0.32
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KG67	88,000,000	05/13/24	05/13/24	5.830	88,082,682	0.43
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608AF50	85,000,000	06/05/24	06/05/24	5.313	83,419,382	0.42
Chariot Funding LLC	Asset Backed Commercial Paper	15963TC80	25,000,000	03/08/24	03/08/24	5.370	24,862,021	0.12
Chariot Funding LLC	Asset Backed Commercial Paper	15963TD14	94,000,000	04/01/24	04/01/24	5.399	93,140,112	0.46
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFV9	29,000,000	02/01/24	05/02/24	5.740	29,000,000	0.14
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MGJ5	70,000,000	02/01/24	07/02/24	5.720	70,000,000	0.35
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	02/01/24	03/28/24	5.810	76,047,888	0.38
Cooperatieve Centrale	Certificate of Deposit	21684XK70	80,000,000	07/03/24	07/03/24	5.900	80,000,000	0.39
Cooperatieve Centrale	Certificate of Deposit	21684XL38	29,000,000	04/15/24	04/15/24	5.750	29,000,000	0.14
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AE74	46,000,000	05/07/24	05/07/24	5.339	45,338,261	0.23
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AEA7	25,000,000	05/10/24	05/10/24	5.327	24,630,070	0.12
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AF65	40,550,000	06/06/24	06/06/24	5.247	39,799,352	0.20
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AFD0	50,295,000	06/13/24	06/13/24	5.249	49,312,377	0.25
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	975UUU006	435,000,000	02/01/24	02/01/24	5.300	435,000,000	2.15
DBS Bank Ltd.	Financial Company Commercial Paper	23305DDR3	68,000,000	04/25/24	04/25/24	5.432	67,127,916	0.34
DBS Bank Ltd.	Financial Company Commercial Paper	23305DD44	58,000,000	04/04/24	04/04/24	5.481	57,434,882	0.29

DBS Bank Ltd.	Financial Company Commercial Paper	23305DBE4	53,000,000	02/14/24	02/14/24	5.346	52,889,810	0.26
DBS Bank Ltd.	Financial Company Commercial Paper	23305DEU5	79,000,000	05/28/24	05/28/24	5.372	77,609,002	0.39
DBS Bank Ltd.	Financial Company Commercial Paper	23305DDQ5	46,000,000	04/24/24	04/24/24	5.434	45,416,751	0.23
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	Financial Company Commercial Paper	26821LB12	75,000,000	02/01/24	02/01/24	5.323	74,988,910	0.37
Erste Finance LLC	Financial Company Commercial Paper	2960E2B10	75,000,000	02/01/24	02/01/24	5.323	74,988,910	0.37
Erste Finance LLC	Financial Company Commercial Paper	2960E2B69	200,000,000	02/06/24	02/06/24	5.337	199,822,096	0.99
Erste Finance LLC	Financial Company Commercial Paper	2960E2B77	80,000,000	02/07/24	02/07/24	5.340	79,916,934	0.40
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VF48	36,000,000	06/04/24	06/04/24	5.305	35,336,833	0.18
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VEW7	37,000,000	05/30/24	05/30/24	5.313	36,344,730	0.18
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VFA4	23,000,000	06/10/24	06/10/24	5.296	22,556,743	0.11
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.414	79,566,880	0.39
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FB95	75,000,000	02/09/24	02/09/24	5.332	74,900,030	0.37
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FCC7	46,000,000	03/12/24	03/12/24	5.434	45,715,319	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FCB9	50,000,000	03/11/24	03/11/24	5.430	49,698,334	0.25
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FD36	47,000,000	04/03/24	04/03/24	5.499	46,547,707	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FD44	95,000,000	04/04/24	04/04/24	5.495	94,071,899	0.47
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	6,624,000,000	02/01/24	02/01/24	5.320	6,624,000,000	32.71
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LB13	59,000,000	02/01/24	02/01/24	5.321	58,991,279	0.29
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LDA1	25,000,000	04/10/24	04/10/24	5.367	24,739,120	0.12
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LD45	58,000,000	04/04/24	04/04/24	5.369	57,446,431	0.29
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LDF0	52,000,000	04/15/24	04/15/24	5.365	51,418,792	0.26
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LBL9	61,200,000	02/20/24	02/20/24	5.352	61,018,021	0.30
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	02/01/24	03/06/24	5.640	50,000,000	0.25
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	02/01/24	02/07/24	5.540	75,000,000	0.37
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	02/01/24	04/30/24	5.680	60,000,000	0.30
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	02/01/24	02/07/24	5.540	54,000,000	0.27
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDJ9	46,000,000	04/18/24	04/18/24	5.329	45,468,876	0.23
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TB85	78,000,000	02/08/24	02/08/24	5.332	77,907,583	0.39
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	31,725,000	02/28/24	02/28/24	5.366	31,592,583	0.16
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.368	7,965,405	0.04
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	17,000,000	03/04/24	03/04/24	5.370	16,916,318	0.08
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDF7	71,000,000	04/15/24	04/15/24	5.333	70,211,235	0.35
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDV2	47,000,000	04/29/24	04/29/24	5.316	46,382,291	0.23
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE82	34,000,000	05/08/24	05/08/24	5.319	33,507,722	0.17
LMA Americas LLC	Asset Backed Commercial Paper	53944QDR8	29,900,000	04/25/24	04/25/24	5.375	29,520,540	0.15
LMA Americas LLC	Asset Backed Commercial Paper	53944QE22	59,000,000	05/02/24	05/02/24	5.365	58,191,087	0.29
LMA Americas LLC	Asset Backed Commercial Paper	53944QBE9	50,000,000	02/14/24	02/14/24	5.369	49,895,613	0.25

LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	26,000,000	03/06/24	03/06/24	5.400	25,863,500	0.13
LMA Americas LLC	Asset Backed Commercial Paper	53944QD31	24,000,000	04/03/24	04/03/24	5.397	23,773,326	0.12
LMA Americas LLC	Asset Backed Commercial Paper	53944QEA4	29,000,000	05/10/24	05/10/24	5.345	28,569,457	0.14
LMA Americas LLC	Asset Backed Commercial Paper	53944QF62	26,400,000	06/06/24	06/06/24	5.292	25,907,114	0.13
LMA Americas LLC	Asset Backed Commercial Paper	53944QFD7	23,000,000	06/13/24	06/13/24	5.282	22,547,842	0.11
LMA SADIR	Asset Backed Commercial Paper	53944QC57	27,000,000	03/05/24	03/05/24	5.400	26,862,300	0.13
LMA SADIR	Asset Backed Commercial Paper	53944QC73	27,000,000	03/07/24	03/07/24	5.400	26,854,200	0.13
LMA SADIR	Asset Backed Commercial Paper	53944QBL3	21,000,000	02/20/24	02/20/24	5.382	20,937,206	0.10
LMA SADIR	Asset Backed Commercial Paper	53944QE30	60,000,000	05/03/24	05/03/24	5.362	59,168,828	0.30
LMA SADIR	Asset Backed Commercial Paper	53944QEU0	26,600,000	05/28/24	05/28/24	5.307	26,137,300	0.13
LMA-Americas LLC	Asset Backed Commercial Paper	53944QDQ0	18,200,000	04/24/24	04/24/24	5.376	17,971,699	0.09
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666AB50	43,000,000	02/05/24	02/05/24	5.333	42,968,151	0.21
Mitsubishi UFJ Trust & Banking Corp.	Certificate of Deposit	60683DRT8	72,000,000	02/01/24	06/14/24	5.610	72,000,000	0.36
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WD96	84,000,000	04/09/24	04/09/24	5.378	83,134,125	0.41
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WB23	66,000,000	02/02/24	02/02/24	5.317	65,980,505	0.33
Mizuho Bank Ltd.	Certificate of Deposit	60710TKD2	118,000,000	05/03/24	05/03/24	5.800	118,103,997	0.58
Mizuho Bank Ltd.	Certificate of Deposit	60710TMR9	100,000,000	02/01/24	07/23/24	5.500	100,000,000	0.49
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.297	77,667,151	0.39
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PB54	65,000,000	02/05/24	02/05/24	5.354	64,951,663	0.32
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PE77	41,000,000	05/07/24	05/07/24	5.404	40,403,001	0.20
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FEU8	36,470,000	05/28/24	05/28/24	5.250	35,842,460	0.18
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PF50	86,000,000	06/05/24	06/05/24	5.426	84,366,714	0.42
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PD52	91,000,000	04/05/24	04/05/24	5.573	90,084,271	0.45
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	980JHD007	175,000,000	02/01/24	02/01/24	5.320	175,000,000	0.86
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	81,000,000	03/14/24	03/14/24	5.810	81,028,176	0.40
MUFG Bank Ltd.	Certificate of Deposit	55380USJ7	95,000,000	02/01/24	07/11/24	5.540	95,000,000	0.47
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EE63	40,000,000	05/06/24	05/06/24	5.414	39,422,507	0.20
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EH60	33,000,000	08/06/24	08/06/24	5.089	32,122,938	0.16
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GB61	100,000,000	02/01/24	07/23/24	5.480	100,001,933	0.49
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RCR9	26,000,000	03/25/24	03/25/24	5.360	25,790,960	0.13
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RGR5	97,000,000	07/25/24	07/25/24	5.170	94,548,145	0.48
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	02/01/24	03/22/24	5.820	65,038,841	0.32
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	02/01/24	03/22/24	5.820	66,035,427	0.33
Nordea Bank Abp	Certificate of Deposit	65558U3N0	82,000,000	07/15/24	07/15/24	5.900	82,181,419	0.40
Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.298	74,867,563	0.37
Nordea Bank Abp	Financial Company Commercial Paper	65558JD46	80,000,000	04/04/24	04/04/24	5.274	79,249,930	0.40
Old Line Funding LLC	Asset Backed Commercial Paper	67985AEC5	33,000,000	03/25/24	03/25/24	5.610	32,727,447	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67985AED3	35,000,000	02/21/24	02/21/24	5.560	34,891,889	0.17

Old Line Funding LLC	Asset Backed Commercial Paper	67985EHB6	25,000,000	06/03/24	06/03/24	5.480	24,531,917	0.12
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHD2	27,000,000	06/13/24	06/13/24	5.440	26,457,360	0.13
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHE0	19,000,000	03/22/24	03/22/24	5.460	18,855,917	0.09
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHX4	38,000,000	02/01/24	07/31/24	5.550	38,001,613	0.19
Old Line Funding LLC	Asset Backed Commercial Paper	67985FEB6	25,000,000	02/01/24	07/18/24	5.550	25,000,000	0.12
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	02/01/24	02/01/24	5.730	71,000,683	0.35
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M6T9	77,000,000	02/01/24	07/16/24	5.510	77,015,542	0.38
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M6W2	36,000,000	02/01/24	07/18/24	5.500	36,000,000	0.18
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPN2	43,000,000	02/01/24	04/17/24	5.670	43,000,000	0.21
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC18	64,000,000	03/01/24	03/01/24	5.590	63,711,804	0.32
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC42	82,000,000	03/04/24	03/04/24	5.580	81,593,280	0.40
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034ADQ2	30,000,000	04/24/24	04/24/24	5.312	29,628,174	0.15
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034ADW9	42,000,000	04/30/24	04/30/24	5.310	41,448,645	0.21
Podium Funding Trust	Financial Company Commercial Paper	73044DD86	30,000,000	04/08/24	04/08/24	5.441	29,691,696	0.15
Podium Funding Trust	Financial Company Commercial Paper	73044DDJ2	63,000,000	04/18/24	04/18/24	5.404	62,262,354	0.31
Podium Funding Trust	Financial Company Commercial Paper	73044DD45	23,000,000	04/04/24	04/04/24	5.455	22,776,937	0.11
Podium Funding Trust	Financial Company Commercial Paper	73044DE77	44,000,000	05/07/24	05/07/24	5.347	43,366,036	0.22
Podium Funding Trust	Financial Company Commercial Paper	73044BAW0	51,000,000	02/01/24	07/09/24	5.540	51,000,000	0.25
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	02/01/24	06/26/24	5.940	66,115,669	0.33
Royal Bank of Canada	Certificate of Deposit	78015JG76	80,000,000	05/09/24	05/09/24	5.730	80,060,249	0.40
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB92	70,000,000	02/09/24	02/09/24	5.344	69,906,489	0.35
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LC42	52,000,000	03/04/24	03/04/24	5.434	51,740,979	0.26
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB50	42,000,000	02/05/24	02/05/24	5.327	41,968,925	0.21
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LBC5	52,000,000	02/12/24	02/12/24	5.364	51,907,028	0.26
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LD90	51,000,000	04/09/24	04/09/24	5.430	50,469,218	0.25
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LDN9	60,000,000	04/22/24	04/22/24	5.387	59,263,822	0.30
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LE16	89,000,000	05/01/24	05/01/24	5.359	87,794,269	0.44
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LB84	48,000,000	02/08/24	02/08/24	5.337	47,943,075	0.24
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCL4	65,000,000	03/20/24	03/20/24	5.453	64,517,590	0.32
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCT7	20,000,000	03/27/24	03/27/24	5.457	19,830,216	0.10
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050P4D8	45,000,000	02/01/24	07/18/24	5.490	45,007,917	0.22
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050P4X4	103,000,000	08/30/24	08/30/24	5.230	103,000,000	0.51
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGZ1	66,000,000	02/01/24	03/22/24	5.840	66,000,000	0.33
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TD57	32,000,000	04/05/24	04/05/24	5.282	31,694,808	0.16
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TDA6	84,000,000	04/10/24	04/10/24	5.291	83,135,749	0.41
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TE23	82,000,000	05/02/24	05/02/24	5.321	80,884,885	0.40
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TFH9	69,000,000	06/17/24	06/17/24	5.190	67,627,139	0.34

Starbird Funding Corp.	Asset Backed Commercial Paper	85520LD85	44,000,000	04/08/24	04/08/24	5.367	43,553,915	0.22
Starbird Funding Corp.	Asset Backed Commercial Paper	85520LDQ5	25,000,000	04/24/24	04/24/24	5.362	24,687,217	0.12
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FY89	82,000,000	02/01/24	04/05/24	5.710	82,041,365	0.40
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FZ54	87,000,000	04/16/24	04/16/24	5.840	87,057,335	0.43
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F2U5	83,000,000	05/03/24	05/03/24	5.800	83,062,417	0.41
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F4N9	86,000,000	02/01/24	06/07/24	5.610	86,000,000	0.42
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F5H1	94,000,000	02/01/24	07/12/24	5.550	94,000,000	0.46
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YC42	84,000,000	03/04/24	03/04/24	5.322	83,590,237	0.41
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YE32	66,000,000	05/03/24	05/03/24	5.333	65,090,792	0.33
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YD25	52,000,000	04/02/24	04/02/24	5.360	51,519,946	0.26
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YD90	38,000,000	04/09/24	04/09/24	5.355	37,609,992	0.19
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YF31	93,000,000	06/03/24	06/03/24	5.270	91,311,694	0.46
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	02/01/24	02/16/24	5.710	68,008,557	0.34
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PNR8	100,000,000	02/01/24	07/23/24	5.500	100,000,000	0.49
Sumitomo Mitsui Trust Bank Ltd/ New York	Financial Company Commercial Paper	86563GH13	103,000,000	08/01/24	08/01/24	5.185	100,285,221	0.51
Sumitomo Mitsui Trust Ny	Financial Company Commercial Paper	86563GE65	50,000,000	05/06/24	05/06/24	5.327	49,289,707	0.25
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	02/01/24	04/03/24	5.830	68,049,685	0.34
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.272	44,907,740	0.22
Svenska Handelsbanken	Financial Company Commercial Paper	86960JDA0	38,000,000	04/10/24	04/10/24	5.266	37,610,901	0.19
Svenska Handelsbanken	Financial Company Commercial Paper	86960LHG8	60,000,000	02/01/24	05/16/24	5.680	60,048,998	0.30
Svenska Handelsbanken	Financial Company Commercial Paper	86960JH65	23,000,000	08/06/24	08/06/24	5.130	22,383,870	0.11
Svenska Handelsbanken	Financial Company Commercial Paper	86960JGW9	69,000,000	07/30/24	07/30/24	5.141	67,216,386	0.34
Swedbank AB	Certificate of Deposit	87019WRH0	54,000,000	04/16/24	04/16/24	5.800	54,042,625	0.27
Swedbank AB	Financial Company Commercial Paper	87019RC12	76,000,000	03/01/24	03/01/24	5.297	75,664,523	0.38
Swedbank AB	Financial Company Commercial Paper	87019REE2	87,000,000	05/14/24	05/14/24	5.243	85,682,142	0.43
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	02/01/24	03/15/24	5.840	67,000,000	0.33
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	02/01/24	03/08/24	5.700	74,024,054	0.37
Swedbank AB	Financial Company Commercial Paper	87019RD52	74,000,000	04/05/24	04/05/24	5.269	73,295,981	0.37
Swedbank AB	Financial Company Commercial Paper	87019YGV7	97,000,000	02/01/24	08/02/24	5.520	97,008,395	0.48
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7K4	23,000,000	03/25/24	03/25/24	5.610	22,810,039	0.11
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQG8	26,000,000	06/18/24	06/18/24	5.360	25,465,787	0.13
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7M0	50,000,000	06/12/24	06/12/24	5.450	49,000,834	0.25
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDZ1	37,000,000	06/03/24	06/03/24	5.480	36,307,237	0.18
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FEA5	15,000,000	03/22/24	03/22/24	5.460	14,886,250	0.07
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHE1	85,000,000	08/14/24	08/14/24	5.104	82,638,198	0.42

United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PC41	85,000,000	03/04/24	03/04/24	5.362	84,582,211	0.42
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	02/01/24	02/21/24	5.660	75,011,406	0.37
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PBD2	83,000,000	02/13/24	02/13/24	5.335	82,840,091	0.41
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PDG3	39,000,000	04/16/24	04/16/24	5.422	38,553,589	0.19
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PCK5	28,500,000	03/19/24	03/19/24	5.422	28,293,964	0.14
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PD81	49,000,000	04/08/24	04/08/24	5.446	48,495,942	0.24
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	02/01/24	02/01/24	5.590	48,000,000	0.24
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513H3M9	61,000,000	02/01/24	03/06/24	5.610	61,000,000	0.30
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTH2	75,000,000	02/01/24	03/06/24	5.490	75,000,000	0.37
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KDG4	48,000,000	04/16/24	04/16/24	5.365	47,456,380	0.24
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KD41	22,626,000	04/04/24	04/04/24	5.369	22,410,051	0.11
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KC18	84,851,000	03/01/24	03/01/24	5.390	84,469,877	0.42
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KB19	73,000,000	02/01/24	02/01/24	5.321	72,989,209	0.36
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KDH2	51,000,000	04/17/24	04/17/24	5.364	50,414,841	0.25
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	02/01/24	02/23/24	5.540	30,000,000	0.15
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	02/01/24	03/12/24	5.810	42,000,000	0.21
Westpac Banking Corp.	Financial Company Commercial Paper	9612C0H51	22,750,000	08/05/24	08/05/24	5.172	22,138,794	0.11
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122GE68	32,000,000	05/06/24	05/06/24	5.445	31,535,343	0.16
<b>Total</b>			20,251,892,000				20,163,677,325	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.



# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 12/31/2023)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 40 days

Weighted Average Life: 51 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Antalis SA	Asset Backed Commercial Paper	03664AA81	24,450,000	01/08/24	01/08/24	5.344	24,413,707	0.13
Antalis SA	Asset Backed Commercial Paper	03664AA32	19,620,000	01/03/24	01/03/24	5.334	19,605,464	0.11
Antalis SA	Asset Backed Commercial Paper	03664AB64	27,000,000	02/06/24	02/06/24	5.385	26,842,489	0.15
Antalis SA	Asset Backed Commercial Paper	03664AB15	26,000,000	02/01/24	02/01/24	5.377	25,867,973	0.14
Antalis SA	Asset Backed Commercial Paper	03664AB56	29,000,000	02/05/24	02/05/24	5.383	28,835,210	0.16
Antalis SA	Asset Backed Commercial Paper	03664AAS7	36,000,000	01/26/24	01/26/24	5.367	35,849,715	0.19
Antalis SA	Asset Backed Commercial Paper	04821TFC4	46,000,000	06/12/24	06/12/24	5.297	44,876,504	0.25
Antalis SA	Asset Backed Commercial Paper	04821TFE0	46,000,000	06/14/24	06/14/24	5.292	44,863,941	0.25
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2HL3	59,000,000	08/20/24	08/20/24	5.030	57,062,880	0.32
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AEA4	84,000,000	05/10/24	05/10/24	5.320	82,349,006	0.45
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	01/02/24	04/22/24	5.950	67,000,000	0.36
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AH94	77,000,000	08/09/24	08/09/24	5.080	74,566,339	0.42
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AGF1	26,525,000	07/15/24	07/15/24	5.160	25,768,384	0.14
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	01/02/24	04/02/24	5.970	175,000,000	0.95
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	1,500,000	01/02/24	01/02/24	5.310	1,500,000	0.01
Bank of Montreal	Financial Company Commercial Paper	06369LEG6	84,000,000	05/16/24	05/16/24	5.268	82,291,304	0.45
Bank of Montreal	Financial Company Commercial Paper	06369LFB6	90,000,000	06/11/24	06/11/24	5.225	87,844,687	0.49
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	01/02/24	06/26/24	6.030	65,100,972	0.35
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	01/02/24	04/12/24	5.930	70,036,481	0.38
Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	25,000,000	03/06/24	03/06/24	5.380	24,745,945	0.14
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	79,000,000	03/05/24	03/05/24	5.452	78,198,355	0.43
Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	81,000,000	03/11/24	03/11/24	5.454	80,104,125	0.44

Barclays Bank PLC	Financial Company Commercial Paper	06744HSH4	79,000,000	01/18/24	01/18/24	5.376	78,764,075	0.43
Barclays Bank PLC	Financial Company Commercial Paper	06744HTF7	80,000,000	01/29/24	01/29/24	5.382	79,629,263	0.43
Barclays Bank PLC	Financial Company Commercial Paper	06741FBM8	12,000,000	02/21/24	02/21/24	5.440	11,902,087	0.07
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	01/02/24	01/02/24	5.310	400,000,000	2.16
Barton Capital LLC	Asset Backed Commercial Paper	06945LFE3	46,000,000	06/14/24	06/14/24	5.281	44,866,302	0.25
Barton Capital SA	Asset Backed Commercial Paper	06945LB23	25,000,000	02/02/24	02/02/24	5.405	24,868,629	0.14
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	51,000,000	01/02/24	03/01/24	5.780	51,000,000	0.28
Barton Capital SA	Asset Backed Commercial Paper	06945LAG3	50,000,000	01/16/24	01/16/24	5.369	49,865,775	0.27
Barton Capital SA	Asset Backed Commercial Paper	06945LAV0	50,000,000	01/29/24	01/29/24	5.401	49,767,457	0.27
Barton Capital SA	Asset Backed Commercial Paper	06945LDA3	30,000,000	04/10/24	04/10/24	5.422	29,534,589	0.16
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644AD19	46,000,000	04/01/24	04/01/24	5.431	45,347,621	0.25
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644ADN1	29,000,000	04/22/24	04/22/24	5.387	28,500,923	0.16
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	01/02/24	01/02/24	5.450	175,000,000	0.95
BPCE SA	Financial Company Commercial Paper	05571BC43	76,000,000	03/04/24	03/04/24	5.372	75,251,501	0.41
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GBU3	49,000,000	02/28/24	02/28/24	5.472	48,545,699	0.26
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GD80	23,000,000	04/08/24	04/08/24	5.497	22,645,321	0.12
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	01/02/24	03/28/24	5.920	65,077,977	0.35
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KG67	88,000,000	05/13/24	05/13/24	5.830	88,102,304	0.48
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608AF50	85,000,000	06/05/24	06/05/24	5.251	83,028,575	0.46
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFV9	29,000,000	01/02/24	05/02/24	5.830	29,000,000	0.16
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MGJ5	70,000,000	01/02/24	07/02/24	5.810	70,000,000	0.38
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A2T2	35,000,000	01/02/24	01/16/24	5.880	35,006,771	0.19
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	01/02/24	03/28/24	5.900	76,068,348	0.41
Cooperatieve Centrale	Certificate of Deposit	21684XK70	80,000,000	07/03/24	07/03/24	5.900	80,000,000	0.43
Cooperatieve Centrale	Certificate of Deposit	21684XL38	29,000,000	04/15/24	04/15/24	5.750	29,000,000	0.16
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AE74	46,000,000	05/07/24	05/07/24	5.292	45,120,885	0.25
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AEA7	25,000,000	05/10/24	05/10/24	5.295	24,510,963	0.14
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AF65	40,550,000	06/06/24	06/06/24	5.282	39,598,066	0.22
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AFD0	50,295,000	06/13/24	06/13/24	5.263	49,067,051	0.27
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	N/A	17,000,000	01/02/24	01/02/24	5.300	17,000,000	0.09
DBS Bank Ltd.	Financial Company Commercial Paper	23305DD44	58,000,000	04/04/24	04/04/24	5.454	57,147,671	0.31

DBS Bank Ltd.	Financial Company Commercial Paper	23305DBE4	53,000,000	02/14/24	02/14/24	5.380	52,627,757	0.29
DBS Bank Ltd.	Financial Company Commercial Paper	23305DAJ4	85,000,000	01/18/24	01/18/24	5.354	84,747,180	0.46
DBS Bank Ltd.	Financial Company Commercial Paper	23305DEU5	79,000,000	05/28/24	05/28/24	5.324	77,235,911	0.43
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VF48	36,000,000	06/04/24	06/04/24	5.326	35,158,460	0.19
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VEW7	37,000,000	05/30/24	05/30/24	5.337	36,160,804	0.20
Fairway Finance Corp.	Asset Backed Commercial Paper	30601VFA4	23,000,000	06/10/24	06/10/24	5.314	22,443,253	0.12
Federal Reserve Bank of New York Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	1,575,000,000	01/02/24	01/02/24	5.300	1,575,000,000	8.51
Federation Des Caisses	Financial Company Commercial Paper	31428FAB1	50,000,000	01/11/24	01/11/24	5.332	49,903,724	0.27
Federation Des Caisses	Financial Company Commercial Paper	31428FCC7	46,000,000	03/12/24	03/12/24	5.435	45,486,122	0.25
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAC9	90,000,000	01/12/24	01/12/24	5.333	89,813,358	0.49
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.433	79,166,940	0.43
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FA54	40,000,000	01/05/24	01/05/24	5.330	39,958,544	0.22
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FB95	75,000,000	02/09/24	02/09/24	5.400	74,527,500	0.41
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAH8	20,000,000	01/17/24	01/17/24	5.335	19,943,686	0.11
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	5,709,000,000	01/02/24	01/02/24	5.320	5,709,000,000	30.85
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LB13	59,000,000	02/01/24	02/01/24	5.379	58,700,252	0.32
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA48	75,000,000	01/04/24	01/04/24	5.337	74,933,286	0.41
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA89	36,000,000	01/08/24	01/08/24	5.344	35,946,563	0.19
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAA4	21,000,000	01/10/24	01/10/24	5.346	20,962,576	0.11
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAN6	51,000,000	01/22/24	01/22/24	5.362	50,817,692	0.28
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LBL9	61,200,000	02/20/24	02/20/24	5.440	60,709,886	0.33
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	01/02/24	02/02/24	5.650	50,000,000	0.27
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	01/02/24	01/05/24	5.550	75,000,000	0.41
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	01/02/24	03/28/24	5.690	60,000,000	0.32
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	01/02/24	01/05/24	5.550	54,000,000	0.29
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TB85	78,000,000	02/08/24	02/08/24	5.388	77,521,337	0.42
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	31,725,000	02/28/24	02/28/24	5.469	31,430,989	0.17
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.469	7,924,654	0.04
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	17,000,000	03/04/24	03/04/24	5.466	16,829,643	0.09
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDF7	71,000,000	04/15/24	04/15/24	5.452	69,838,767	0.38
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDV2	47,000,000	04/29/24	04/29/24	5.420	46,136,704	0.25
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE82	34,000,000	05/08/24	05/08/24	5.389	33,333,277	0.18
LMA Americas LLC	Asset Backed Commercial Paper	53944QE22	59,000,000	05/02/24	05/02/24	5.411	57,891,428	0.32
LMA Americas LLC	Asset Backed Commercial Paper	53944QBE9	50,000,000	02/14/24	02/14/24	5.468	49,643,040	0.27
LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	26,000,000	03/06/24	03/06/24	5.490	25,730,380	0.14
LMA Americas LLC	Asset Backed Commercial Paper	53944QD31	24,000,000	04/03/24	04/03/24	5.477	23,649,459	0.13
LMA Americas LLC	Asset Backed Commercial Paper	53944QEA4	29,000,000	05/10/24	05/10/24	5.386	28,422,921	0.16

LMA Americas LLC	Asset Backed Commercial Paper	53944QF62	26,400,000	06/06/24	06/06/24	5.297	25,778,485	0.14
LMA Americas LLC	Asset Backed Commercial Paper	53944QFD7	23,000,000	06/13/24	06/13/24	5.272	22,437,528	0.12
LMA SADIR	Asset Backed Commercial Paper	53944QC57	27,000,000	03/05/24	03/05/24	5.490	26,724,128	0.15
LMA SADIR	Asset Backed Commercial Paper	53944QC73	27,000,000	03/07/24	03/07/24	5.490	26,715,893	0.15
LMA SADIR	Asset Backed Commercial Paper	53944QBL3	21,000,000	02/20/24	02/20/24	5.478	20,830,628	0.11
LMA SADIR	Asset Backed Commercial Paper	53944QE30	60,000,000	05/03/24	05/03/24	5.408	58,864,278	0.32
LMA SADIR	Asset Backed Commercial Paper	53944QEU0	26,600,000	05/28/24	05/28/24	5.329	26,005,387	0.14
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666AB50	43,000,000	02/05/24	02/05/24	5.383	42,755,656	0.23
Mitsubishi UFJ Trust & Banking Corp.	Certificate of Deposit	60683DRT8	72,000,000	01/02/24	06/14/24	5.700	72,000,000	0.39
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WD96	84,000,000	04/09/24	04/09/24	5.387	82,717,799	0.45
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WB23	66,000,000	02/02/24	02/02/24	5.348	65,656,837	0.36
Mizuho Bank Ltd.	Certificate of Deposit	60710TKD2	118,000,000	05/03/24	05/03/24	5.800	118,096,543	0.64
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.411	77,273,077	0.42
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PA89	79,000,000	01/08/24	01/08/24	5.361	78,882,353	0.43
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PAN6	81,000,000	01/22/24	01/22/24	5.371	80,709,984	0.44
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PB54	65,000,000	02/05/24	02/05/24	5.399	64,629,592	0.35
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PE77	41,000,000	05/07/24	05/07/24	5.461	40,191,469	0.22
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FEU8	36,470,000	05/28/24	05/28/24	5.344	35,652,475	0.20
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PF50	86,000,000	06/05/24	06/05/24	5.377	83,957,674	0.46
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	110,000,000	01/02/24	01/02/24	5.320	110,000,000	0.59
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	81,000,000	03/14/24	03/14/24	5.810	81,037,953	0.44
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EE63	40,000,000	05/06/24	05/06/24	5.363	39,231,303	0.22
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GYH2	67,000,000	01/02/24	01/22/24	5.790	67,010,169	0.36
National Bank of Canada	Financial Company Commercial Paper	63307LAG6	70,000,000	01/16/24	01/16/24	5.335	69,813,293	0.38
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RAA8	85,000,000	01/10/24	01/10/24	5.355	84,848,275	0.46
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	01/02/24	03/22/24	5.910	65,054,096	0.35
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	01/02/24	03/22/24	5.910	66,053,589	0.36
Nordea Bank Abp	Certificate of Deposit	65558U3N0	82,000,000	07/15/24	07/15/24	5.900	82,232,581	0.44
Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.333	74,500,031	0.41
Nordea Bank Abp	Financial Company Commercial Paper	65558JD46	80,000,000	04/04/24	04/04/24	5.367	78,843,142	0.43
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDQ4	24,000,000	01/02/24	02/26/24	5.890	24,000,000	0.13
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHQ9	29,000,000	01/02/24	02/26/24	5.770	29,001,330	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67985AEC5	33,000,000	03/25/24	03/25/24	5.610	32,573,172	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67985AED3	35,000,000	02/21/24	02/21/24	5.560	34,729,722	0.19

Old Line Funding LLC	Asset Backed Commercial Paper	67985EHB6	25,000,000	06/03/24	06/03/24	5.480	24,417,750	0.14
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHD2	27,000,000	06/13/24	06/13/24	5.440	26,334,960	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985EHE0	19,000,000	03/22/24	03/22/24	5.460	18,769,467	0.10
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	01/02/24	02/01/24	5.810	71,017,908	0.38
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPN2	43,000,000	01/02/24	04/17/24	5.760	43,000,000	0.23
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC18	64,000,000	03/01/24	03/01/24	5.590	63,413,671	0.35
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC42	82,000,000	03/04/24	03/04/24	5.580	81,211,980	0.44
Podium Funding Trust	Financial Company Commercial Paper	73044BAM2	58,000,000	01/02/24	01/08/24	5.830	58,000,000	0.31
Podium Funding Trust	Financial Company Commercial Paper	73044DA48	39,000,000	01/04/24	01/04/24	5.327	38,965,373	0.21
Podium Funding Trust	Financial Company Commercial Paper	73044DD86	30,000,000	04/08/24	04/08/24	5.383	29,546,920	0.16
Podium Funding Trust	Financial Company Commercial Paper	73044DDJ2	63,000,000	04/18/24	04/18/24	5.367	61,957,383	0.34
Podium Funding Trust	Financial Company Commercial Paper	73044DD45	23,000,000	04/04/24	04/04/24	5.389	22,666,015	0.12
Podium Funding Trust	Financial Company Commercial Paper	73044DE77	44,000,000	05/07/24	05/07/24	5.331	43,152,964	0.24
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	01/02/24	06/26/24	6.030	66,108,972	0.36
Royal Bank of Canada	Certificate of Deposit	78015JG76	80,000,000	05/09/24	05/09/24	5.730	80,068,050	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB92	70,000,000	02/09/24	02/09/24	5.466	69,553,610	0.38
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LC42	52,000,000	03/04/24	03/04/24	5.498	51,475,857	0.28
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB50	42,000,000	02/05/24	02/05/24	5.454	41,758,206	0.23
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LBC5	52,000,000	02/12/24	02/12/24	5.475	51,644,125	0.28
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LAX0	76,970,000	01/31/24	01/31/24	5.439	76,586,247	0.42
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LB84	48,000,000	02/08/24	02/08/24	5.463	47,701,356	0.26
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCL4	65,000,000	03/20/24	03/20/24	5.466	64,190,729	0.35
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LCT7	20,000,000	03/27/24	03/27/24	5.452	19,730,429	0.11
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGG1	66,000,000	01/02/24	03/22/24	5.920	66,000,000	0.36
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TD57	32,000,000	04/05/24	04/05/24	5.396	31,529,954	0.17
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TDA6	84,000,000	04/10/24	04/10/24	5.390	82,704,539	0.45
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TE23	82,000,000	05/02/24	05/02/24	5.378	80,468,716	0.44
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TFH9	69,000,000	06/17/24	06/17/24	5.297	67,263,875	0.37
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FY89	82,000,000	01/02/24	04/05/24	5.800	82,051,335	0.44
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FZ54	87,000,000	04/16/24	04/16/24	5.840	87,086,736	0.47
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F2U5	83,000,000	05/03/24	05/03/24	5.800	83,093,242	0.45
Sumitomo Mitsui Bkg Corp.	Certificate of Deposit	86565F4N9	86,000,000	01/02/24	06/07/24	5.700	86,000,000	0.46
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YAH5	85,000,000	01/17/24	01/17/24	5.300	84,762,221	0.46

Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YC42	84,000,000	03/04/24	03/04/24	5.399	83,168,616	0.45
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YE32	66,000,000	05/03/24	05/03/24	5.278	64,780,828	0.36
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	01/02/24	02/16/24	5.800	68,023,544	0.37
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PEF4	81,000,000	01/22/24	01/22/24	5.700	81,014,678	0.44
Sumitomo Mitsui Trust Ny	Financial Company Commercial Paper	86563GE65	50,000,000	05/06/24	05/06/24	5.270	49,055,846	0.27
Svenska Handelsbanken	Certificate of Deposit	86959R3X6	65,000,000	01/02/24	01/26/24	5.780	65,014,281	0.35
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	01/02/24	04/03/24	5.910	68,072,830	0.37
Svenska Handelsbanken	Financial Company Commercial Paper	86960JAJ4	73,000,000	01/18/24	01/18/24	5.277	72,785,988	0.39
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.272	44,690,247	0.24
Svenska Handelsbanken	Financial Company Commercial Paper	86960JDA0	38,000,000	04/10/24	04/10/24	5.239	37,430,390	0.21
Svenska Handelsbanken	Financial Company Commercial Paper	86960LHG8	60,000,000	01/02/24	05/16/24	5.760	60,026,684	0.32
Svenska Handelsbanken	Financial Company Commercial Paper	86960JH65	23,000,000	08/06/24	08/06/24	5.136	22,274,887	0.12
Swedbank AB	Certificate of Deposit	87019WRH0	54,000,000	04/16/24	04/16/24	5.800	54,053,991	0.29
Swedbank AB	Financial Company Commercial Paper	87019RC12	76,000,000	03/01/24	03/01/24	5.303	75,294,741	0.41
Swedbank AB	Financial Company Commercial Paper	87019REE2	87,000,000	05/14/24	05/14/24	5.248	85,262,441	0.47
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	01/02/24	03/15/24	5.920	67,000,000	0.36
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	01/02/24	03/08/24	5.780	74,036,714	0.40
Swedbank AB	Financial Company Commercial Paper	87019RD52	74,000,000	04/05/24	04/05/24	5.312	72,930,007	0.40
Thunder Bay Fndng LLC	Asset Backed Commercial Paper	88603J7M0	50,000,000	06/12/24	06/12/24	5.450	48,773,750	0.27
Thunder Bay Fndng LLC	Asset Backed Commercial Paper	88604FDZ1	37,000,000	06/03/24	06/03/24	5.480	36,138,270	0.20
Thunder Bay Fndng LLC	Asset Backed Commercial Paper	88604FEA5	15,000,000	03/22/24	03/22/24	5.460	14,818,000	0.08
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7K4	23,000,000	03/25/24	03/25/24	5.610	22,702,514	0.12
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQG8	26,000,000	06/18/24	06/18/24	5.360	25,349,653	0.14
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHE1	85,000,000	08/14/24	08/14/24	5.117	82,233,086	0.46
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PC41	85,000,000	03/04/24	03/04/24	5.396	84,159,123	0.46
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	01/02/24	02/21/24	5.740	75,028,418	0.41
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PAP6	83,000,000	01/23/24	01/23/24	5.338	82,692,336	0.45
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PBD2	83,000,000	02/13/24	02/13/24	5.367	82,430,835	0.45
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PDG3	39,000,000	04/16/24	04/16/24	5.378	38,364,956	0.21
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PCK5	28,500,000	03/19/24	03/19/24	5.411	28,153,020	0.15

Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	01/02/24	02/02/24	5.680	48,000,000	0.26
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512LA84	58,000,000	01/08/24	01/08/24	5.354	57,913,745	0.31
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513H3M9	61,000,000	01/02/24	02/02/24	5.700	61,000,000	0.33
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA44	17,000,000	01/04/24	01/04/24	5.337	16,984,878	0.09
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KC18	84,851,000	03/01/24	03/01/24	5.469	84,038,912	0.46
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA28	15,000,000	01/02/24	01/02/24	5.331	14,991,114	0.08
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KB19	73,000,000	02/01/24	02/01/24	5.394	72,628,114	0.39
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	01/02/24	02/23/24	5.630	30,000,000	0.16
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	01/02/24	03/12/24	5.900	42,000,000	0.23
Westpac Banking Corp.	Financial Company Commercial Paper	9612C0H51	22,750,000	08/05/24	08/05/24	5.134	22,036,278	0.12
Westpac Banking Corp.	Certificate of Deposit	96130ARM2	53,000,000	01/02/24	01/11/24	5.920	53,008,119	0.29
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122GE68	32,000,000	05/06/24	05/06/24	5.454	31,374,585	0.17
<b>Total</b>			18,505,406,000				18,417,314,878	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund.** Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.  
Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.



# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 11/30/2023)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 44 days

Weighted Average Life: 58 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	00799R006	115,000,000	12/01/23	12/01/23	5.310	115,000,000	0.67
Albion Capital Corp.	Asset Backed Commercial Paper	01329XZJ1	19,000,000	12/18/23	12/18/23	5.424	18,948,477	0.11
Antalis SA	Asset Backed Commercial Paper	03664AA81	24,450,000	01/08/24	01/08/24	5.394	24,307,126	0.14
Antalis SA	Asset Backed Commercial Paper	03664AA32	19,620,000	01/03/24	01/03/24	5.381	19,520,296	0.11
Antalis SA	Asset Backed Commercial Paper	03664AB64	27,000,000	02/06/24	02/06/24	5.509	26,719,058	0.16
Antalis SA	Asset Backed Commercial Paper	03664AB15	26,000,000	02/01/24	02/01/24	5.497	25,749,887	0.15
Antalis SA	Asset Backed Commercial Paper	03664AB56	29,000,000	02/05/24	02/05/24	5.506	28,702,811	0.17
Antalis SA	Asset Backed Commercial Paper	03664BZT6	25,370,000	12/27/23	12/27/23	5.366	25,267,898	0.15
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2HL3	59,000,000	08/20/24	08/20/24	5.293	56,709,722	0.34
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AEA4	84,000,000	05/10/24	05/10/24	5.454	81,938,464	0.49
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	12/01/23	04/22/24	5.860	67,000,000	0.39
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AH94	77,000,000	08/09/24	08/09/24	5.300	74,132,162	0.45
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	12/01/23	03/04/24	5.970	175,000,000	1.02
Bank of Montreal	Financial Company Commercial Paper	06369MZJ5	75,000,000	12/18/23	12/18/23	5.349	74,799,412	0.44
Bank of Montreal	Financial Company Commercial Paper	06369LEG6	84,000,000	05/16/24	05/16/24	5.461	81,859,210	0.49
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	12/01/23	06/26/24	5.940	65,085,637	0.38
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	12/01/23	04/12/24	5.840	70,017,520	0.41
Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	25,000,000	03/06/24	03/06/24	5.421	24,634,809	0.15
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	79,000,000	03/05/24	03/05/24	5.501	77,841,080	0.46
Barclays Bank PLC	Financial Company Commercial Paper	06744HQM5	17,000,000	12/06/23	12/06/23	5.309	16,984,959	0.10
Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	81,000,000	03/11/24	03/11/24	5.502	79,737,199	0.47
Barclays Bank PLC	Financial Company Commercial Paper	06744HSH4	79,000,000	01/18/24	01/18/24	5.451	78,413,902	0.46
Barclays Bank PLC	Financial Company Commercial Paper	06744HTF7	80,000,000	01/29/24	01/29/24	5.480	79,269,334	0.47
Barclays Bank PLC	Financial Company Commercial Paper	06741FBM8	12,000,000	02/21/24	02/21/24	5.515	11,847,419	0.07
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	12/01/23	12/01/23	5.300	400,000,000	2.33

Barton Capital SA	Asset Backed Commercial Paper	06945LB23	25,000,000	02/02/24	02/02/24	5.459	24,757,363	0.15
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	51,000,000	12/01/23	03/01/24	5.690	51,000,000	0.30
Barton Capital SA	Asset Backed Commercial Paper	06945LAG3	50,000,000	01/16/24	01/16/24	5.433	49,645,367	0.29
Barton Capital SA	Asset Backed Commercial Paper	06945LAV0	50,000,000	01/29/24	01/29/24	5.450	49,545,834	0.29
Barton Capital SA	Asset Backed Commercial Paper	06945LDA3	30,000,000	04/10/24	04/10/24	5.541	29,390,446	0.17
Barton Capital SA	Asset Backed Commercial Paper	06945MZF6	15,000,000	12/15/23	12/15/23	5.350	14,966,562	0.09
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644AD19	46,000,000	04/01/24	04/01/24	5.505	45,134,861	0.27
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644ADN1	29,000,000	04/22/24	04/22/24	5.488	28,363,415	0.17
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	12/01/23	12/01/23	5.450	175,000,000	1.02
BPCE SA	Financial Company Commercial Paper	05571BC43	76,000,000	03/04/24	03/04/24	5.487	74,899,619	0.44
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GBU3	49,000,000	02/28/24	02/28/24	5.590	48,315,225	0.29
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GD80	23,000,000	04/08/24	04/08/24	5.566	22,537,740	0.13
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	12/01/23	03/28/24	5.830	65,083,149	0.38
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KG67	88,000,000	05/13/24	05/13/24	5.830	88,087,212	0.51
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608BZ56	150,000,000	12/05/23	12/05/23	5.312	149,889,330	0.88
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFV9	29,000,000	12/01/23	05/02/24	5.740	29,000,000	0.17
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MGJ5	70,000,000	12/01/23	07/02/24	5.720	70,000,000	0.41
Collateralized Commercial Paper V Co. LLC	Financial Company Commercial Paper	19423RB81	25,000,000	12/01/23	03/18/24	5.760	25,000,000	0.15
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A2T2	35,000,000	12/01/23	01/16/24	5.790	35,014,517	0.20
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	12/01/23	03/28/24	5.810	76,062,665	0.44
Cooperatieve Centrale	Certificate of Deposit	21684XK70	80,000,000	07/03/24	07/03/24	5.900	80,000,000	0.47
Cooperatieve Centrale	Certificate of Deposit	21684XL38	29,000,000	04/15/24	04/15/24	5.750	29,000,000	0.17
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AE74	46,000,000	05/07/24	05/07/24	5.430	44,896,825	0.27
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AEA7	25,000,000	05/10/24	05/10/24	5.432	24,388,878	0.15
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AF65	40,550,000	06/06/24	06/06/24	5.436	39,392,786	0.24
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AFD0	50,295,000	06/13/24	06/13/24	5.428	48,808,696	0.29
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	975UUU006	451,000,000	12/01/23	12/01/23	5.300	451,000,000	2.63
DBS Bank Ltd.	Financial Company Commercial Paper	23305DD44	58,000,000	04/04/24	04/04/24	5.524	56,878,587	0.34
DBS Bank Ltd.	Financial Company Commercial Paper	23305DBE4	53,000,000	02/14/24	02/14/24	5.472	52,387,744	0.31
DBS Bank Ltd.	Financial Company Commercial Paper	23305DAJ4	85,000,000	01/18/24	01/18/24	5.418	84,373,167	0.50
DBS Bank Ltd.	Financial Company Commercial Paper	23305DEU5	79,000,000	05/28/24	05/28/24	5.480	76,835,400	0.46
Erste Finance LLC	Financial Company Commercial Paper	2960E3Z53	180,000,000	12/05/23	12/05/23	5.334	179,866,643	1.05
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZF3	35,000,000	12/15/23	12/15/23	5.347	34,922,023	0.20
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAC9	50,000,000	01/12/24	01/12/24	5.437	49,675,270	0.29

Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.482	78,806,230	0.47
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FA54	40,000,000	01/05/24	01/05/24	5.428	39,782,880	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZC0	60,000,000	12/12/23	12/12/23	5.341	59,893,187	0.35
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FB95	75,000,000	02/09/24	02/09/24	5.467	74,191,290	0.44
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZ48	30,000,000	12/04/23	12/04/23	5.321	29,982,262	0.17
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	5,175,000,000	12/01/23	12/01/23	5.300	5,175,000,000	30.20
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LB13	59,000,000	02/01/24	02/01/24	5.503	58,431,815	0.34
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA48	75,000,000	01/04/24	01/04/24	5.387	74,607,222	0.44
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA89	36,000,000	01/08/24	01/08/24	5.400	35,789,400	0.21
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAA4	21,000,000	01/10/24	01/10/24	5.407	20,870,691	0.12
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAN6	51,000,000	01/22/24	01/22/24	5.463	50,589,845	0.30
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LBL9	61,200,000	02/20/24	02/20/24	5.522	60,430,233	0.36
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	12/01/23	01/04/24	5.650	50,000,000	0.29
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	12/01/23	12/07/23	5.550	75,000,000	0.44
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	12/01/23	02/28/24	5.690	60,000,000	0.35
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	12/01/23	12/07/23	5.550	54,000,000	0.31
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TB85	78,000,000	02/08/24	02/08/24	5.507	77,164,822	0.46
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	31,725,000	02/28/24	02/28/24	5.520	31,287,195	0.18
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.523	7,888,322	0.05
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	17,000,000	03/04/24	03/04/24	5.533	16,751,798	0.10
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDF7	71,000,000	04/15/24	04/15/24	5.532	69,505,266	0.41
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDV2	47,000,000	04/29/24	04/29/24	5.512	45,913,291	0.27
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE82	34,000,000	05/08/24	05/08/24	5.507	33,167,831	0.20
LMA Americas LLC	Asset Backed Commercial Paper	53944QE22	26,000,000	05/02/24	05/02/24	5.480	25,394,460	0.15
LMA Americas LLC	Asset Backed Commercial Paper	53944QBE9	50,000,000	02/14/24	02/14/24	5.541	49,415,082	0.29
LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	26,000,000	03/06/24	03/06/24	5.559	25,610,556	0.15
LMA Americas LLC	Asset Backed Commercial Paper	53944QD31	24,000,000	04/03/24	04/03/24	5.551	23,537,389	0.14
LMA SADIR	Asset Backed Commercial Paper	53944RZB7	25,000,000	12/11/23	12/11/23	5.385	24,958,865	0.15
LMA SADIR	Asset Backed Commercial Paper	53944QC57	27,000,000	03/05/24	03/05/24	5.559	26,599,738	0.16
LMA SADIR	Asset Backed Commercial Paper	53944QC73	27,000,000	03/07/24	03/07/24	5.559	26,591,418	0.16
LMA SADIR	Asset Backed Commercial Paper	53944QBL3	21,000,000	02/20/24	02/20/24	5.549	20,734,557	0.12
LMA SADIR	Asset Backed Commercial Paper	53944QE30	26,000,000	05/03/24	05/03/24	5.480	25,390,502	0.15
LMA SADIR	Asset Backed Commercial Paper	53944QEU0	26,600,000	05/28/24	05/28/24	5.475	25,871,825	0.16
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666AB50	43,000,000	02/05/24	02/05/24	5.480	42,561,421	0.25
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WD96	84,000,000	04/09/24	04/09/24	5.426	82,341,402	0.49
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WB23	66,000,000	02/02/24	02/02/24	5.524	65,351,882	0.39
Mizuho Bank Ltd.	Certificate of Deposit	60710TKD2	118,000,000	05/03/24	05/03/24	5.800	118,075,501	0.69
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.456	76,924,311	0.46
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PA89	79,000,000	01/08/24	01/08/24	5.438	78,534,598	0.46

Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PAN6	81,000,000	01/22/24	01/22/24	5.503	80,343,727	0.47
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PB54	65,000,000	02/05/24	02/05/24	5.543	64,329,451	0.38
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PE77	41,000,000	05/07/24	05/07/24	5.582	39,989,175	0.24
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	980JHD007	135,000,000	12/01/23	12/01/23	5.320	135,000,000	0.79
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	81,000,000	03/14/24	03/14/24	5.810	81,024,187	0.47
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EE63	40,000,000	05/06/24	05/06/24	5.437	39,045,563	0.23
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GYH2	67,000,000	12/01/23	01/22/24	5.700	67,000,000	0.39
National Bank of Canada	Financial Company Commercial Paper	63307LAG6	70,000,000	01/16/24	01/16/24	5.403	69,506,256	0.41
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RAA8	85,000,000	01/10/24	01/10/24	5.405	84,476,734	0.50
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	12/01/23	03/22/24	5.820	65,055,454	0.38
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	12/01/23	03/22/24	5.820	66,053,675	0.38
Nordea Bank Abp	Certificate of Deposit	65558U3N0	82,000,000	07/15/24	07/15/24	5.900	82,141,230	0.48
Nordea Bank Abp	Financial Company Commercial Paper	65557RCU2	25,000,000	12/01/23	12/20/23	5.690	25,005,014	0.15
Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.386	74,169,628	0.44
Nordea Bank Abp	Financial Company Commercial Paper	65558JD46	80,000,000	04/04/24	04/04/24	5.384	78,492,536	0.47
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGV3	25,000,000	12/15/23	12/15/23	5.550	24,946,042	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDM3	17,000,000	12/01/23	01/09/24	5.780	17,000,000	0.10
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDQ4	24,000,000	12/01/23	02/26/24	5.820	24,000,000	0.14
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGW1	23,000,000	12/20/23	12/20/23	5.540	22,932,751	0.13
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHQ9	29,000,000	12/01/23	02/26/24	5.700	29,004,323	0.17
Old Line Funding LLC	Asset Backed Commercial Paper	67985AEC5	33,000,000	03/25/24	03/25/24	5.610	32,408,613	0.19
Old Line Funding LLC	Asset Backed Commercial Paper	67985AED3	35,000,000	02/21/24	02/21/24	5.560	34,556,745	0.20
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	12/01/23	02/01/24	5.740	71,027,621	0.41
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BZ60	79,000,000	12/06/23	12/06/23	5.307	78,930,123	0.46
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPN2	43,000,000	12/01/23	04/17/24	5.670	43,000,000	0.25
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC18	64,000,000	03/01/24	03/01/24	5.590	63,095,662	0.37
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AC42	82,000,000	03/04/24	03/04/24	5.580	80,805,260	0.48
Podium Funding Trust	Financial Company Commercial Paper	73044BAM2	58,000,000	12/01/23	01/08/24	5.740	58,000,000	0.34
Podium Funding Trust	Financial Company Commercial Paper	73044DA48	39,000,000	01/04/24	01/04/24	5.413	38,794,745	0.23
Podium Funding Trust	Financial Company Commercial Paper	73044DD86	30,000,000	04/08/24	04/08/24	5.502	29,403,914	0.17
Podium Funding Trust	Financial Company Commercial Paper	73044DDJ2	63,000,000	04/18/24	04/18/24	5.508	61,650,622	0.37
Podium Funding Trust	Financial Company Commercial Paper	73044DD45	23,000,000	04/04/24	04/04/24	5.500	22,557,234	0.13
Podium Funding Trust	Financial Company Commercial Paper	73044DE77	44,000,000	05/07/24	05/07/24	5.515	42,928,232	0.26
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	12/01/23	06/26/24	5.940	66,087,205	0.39
Royal Bank of Canada	Certificate of Deposit	78015JG76	80,000,000	05/09/24	05/09/24	5.730	80,045,499	0.47

Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB92	70,000,000	02/09/24	02/09/24	5.540	69,235,172	0.41
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LC42	52,000,000	03/04/24	03/04/24	5.539	51,239,880	0.30
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MZN3	61,000,000	12/22/23	12/22/23	5.402	60,798,642	0.36
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MZ60	65,000,000	12/06/23	12/06/23	5.337	64,942,181	0.38
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB50	42,000,000	02/05/24	02/05/24	5.540	41,566,956	0.24
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LBC5	52,000,000	02/12/24	02/12/24	5.540	51,407,835	0.30
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LAX0	76,970,000	01/31/24	01/31/24	5.540	76,235,621	0.45
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LB84	48,000,000	02/08/24	02/08/24	5.540	47,482,933	0.28
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGX1	66,000,000	12/01/23	03/22/24	5.850	66,000,000	0.39
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TD57	32,000,000	04/05/24	04/05/24	5.467	31,382,788	0.19
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TDA6	84,000,000	04/10/24	04/10/24	5.481	82,311,975	0.49
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TE23	82,000,000	05/02/24	05/02/24	5.520	80,063,847	0.48
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TFH9	69,000,000	06/17/24	06/17/24	5.446	66,912,239	0.40
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL26	64,000,000	12/01/23	12/07/23	5.760	64,004,870	0.37
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL91	67,000,000	12/01/23	12/22/23	5.730	67,011,695	0.39
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FY89	82,000,000	12/01/23	04/05/24	5.710	82,029,167	0.48
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FZ54	87,000,000	04/16/24	04/16/24	5.840	87,058,429	0.51
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565F2U5	83,000,000	05/03/24	05/03/24	5.800	83,051,353	0.48
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YAH5	85,000,000	01/17/24	01/17/24	5.437	84,383,784	0.50
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YC42	84,000,000	03/04/24	03/04/24	5.495	82,781,868	0.49
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YE32	66,000,000	05/03/24	05/03/24	5.485	64,441,440	0.39
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564M5K0	65,000,000	12/01/23	12/11/23	5.750	65,008,224	0.38
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	12/01/23	02/16/24	5.710	68,024,799	0.40
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PEF4	81,000,000	01/22/24	01/22/24	5.700	81,012,469	0.47
Svenska Handelsbanken	Certificate of Deposit	86959R3X6	65,000,000	12/01/23	01/26/24	5.710	65,022,535	0.38
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	12/01/23	04/03/24	5.840	68,071,091	0.40
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFZ8	60,000,000	12/01/23	12/07/23	5.500	60,000,000	0.35
Svenska Handelsbanken	Financial Company Commercial Paper	86960JAJ4	73,000,000	01/18/24	01/18/24	5.272	72,476,188	0.43
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.329	44,493,783	0.26
Svenska Handelsbanken	Financial Company Commercial Paper	86960JDA0	38,000,000	04/10/24	04/10/24	5.384	37,249,774	0.22
Svenska Handelsbanken	Financial Company Commercial Paper	86960LHG8	60,000,000	12/01/23	05/16/24	5.690	60,008,876	0.35
Svenska Handelsbanken	Financial Company Commercial Paper	86960JH65	23,000,000	08/06/24	08/06/24	5.391	22,138,991	0.13
Swedbank AB	Certificate of Deposit	87019WRH0	54,000,000	04/16/24	04/16/24	5.800	54,049,464	0.31
Swedbank AB	Financial Company Commercial Paper	87019RC12	76,000,000	03/01/24	03/01/24	5.349	74,961,183	0.44
Swedbank AB	Financial Company Commercial Paper	87019REE2	87,000,000	05/14/24	05/14/24	5.407	84,831,026	0.51
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	12/01/23	03/15/24	5.850	67,000,000	0.39

Swedbank AB	Financial Company Commercial Paper	87019YFP1	68,000,000	12/01/23	12/29/23	5.700	68,000,000	0.40
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	12/01/23	03/08/24	5.710	74,036,497	0.43
Swedbank AB	Financial Company Commercial Paper	87019RD52	74,000,000	04/05/24	04/05/24	5.379	72,595,661	0.43
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQB9	22,000,000	12/18/23	12/18/23	5.550	21,942,342	0.13
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LDN6	48,000,000	12/01/23	01/11/24	5.780	48,010,257	0.28
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GCE7	34,000,000	12/01/23	01/09/24	5.780	34,000,000	0.20
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDX6	20,000,000	12/20/23	12/20/23	5.540	19,941,522	0.12
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7K4	23,000,000	03/25/24	03/25/24	5.610	22,587,821	0.13
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DX79	69,000,000	12/01/23	12/06/23	5.530	69,001,491	0.40
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHE1	85,000,000	08/14/24	08/14/24	5.324	81,756,675	0.50
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PC41	85,000,000	03/04/24	03/04/24	5.461	83,775,068	0.50
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	12/01/23	02/21/24	5.670	75,022,627	0.44
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PAP6	83,000,000	01/23/24	01/23/24	5.412	82,326,206	0.48
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PBD2	83,000,000	02/13/24	02/13/24	5.440	82,059,334	0.48
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PDG3	39,000,000	04/16/24	04/16/24	5.459	38,183,939	0.23
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PCK5	28,500,000	03/19/24	03/19/24	5.464	28,024,148	0.17
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	12/01/23	01/04/24	5.590	48,000,000	0.28
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512LA84	58,000,000	01/08/24	01/08/24	5.394	57,661,077	0.34
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513H3M9	61,000,000	12/01/23	12/01/23	5.610	61,000,000	0.36
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA44	17,000,000	01/04/24	01/04/24	5.400	16,910,750	0.10
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KC18	84,851,000	03/01/24	03/01/24	5.530	83,651,925	0.50
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA28	15,000,000	01/02/24	01/02/24	5.396	14,925,805	0.09
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZ60	26,000,000	12/06/23	12/06/23	5.337	25,976,872	0.15
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZC7	59,000,000	12/12/23	12/12/23	5.359	58,894,611	0.34
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KB19	73,000,000	02/01/24	02/01/24	5.503	72,296,992	0.43
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	12/01/23	02/23/24	5.540	30,000,000	0.17
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	12/01/23	03/12/24	5.810	42,000,000	0.24
Westpac Banking Corp.	Financial Company Commercial Paper	9612C0H51	22,750,000	08/05/24	08/05/24	5.383	21,903,041	0.13
Westpac Banking Corp.	Certificate of Deposit	96130ARM2	53,000,000	12/01/23	01/11/24	5.830	53,022,492	0.31
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122GE68	32,000,000	05/06/24	05/06/24	5.567	31,218,164	0.19
<b>Total</b>			17,134,881,000				17,040,776,409	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 10/31/2023)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 33 days

Weighted Average Life: 52 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	115,000,000	11/01/23	11/01/23	5.310	115,000,000	0.70
Antalis SA	Asset Backed Commercial Paper	03664AA81	24,450,000	01/08/24	01/08/24	5.507	24,191,928	0.15
Antalis SA	Asset Backed Commercial Paper	03664AA32	19,620,000	01/03/24	01/03/24	5.492	19,428,439	0.12
Antalis SA	Asset Backed Commercial Paper	03664BY75	26,000,000	11/07/23	11/07/23	5.340	25,973,003	0.16
Antalis SA	Asset Backed Commercial Paper	03664BYT7	29,930,000	11/27/23	11/27/23	5.366	29,809,547	0.18
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AEA4	84,000,000	05/10/24	05/10/24	5.616	81,484,032	0.51
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUA0	40,000,000	11/01/23	11/13/23	5.730	40,000,000	0.24
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	11/01/23	04/22/24	5.860	67,000,000	0.41
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	11/01/23	02/05/24	5.970	175,000,000	1.06
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	4,900,000	11/01/23	11/01/23	5.300	4,900,000	0.03
Bank of Montreal	Financial Company Commercial Paper	06369MZJ5	75,000,000	12/18/23	12/18/23	5.434	74,456,600	0.46
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	11/01/23	06/26/24	5.940	65,089,386	0.40
Bank of Nova Scotia	Financial Company Commercial Paper	06417LWG8	61,000,000	11/01/23	11/09/23	5.660	61,000,000	0.37
Bank of Nova Scotia	Financial Company Commercial Paper	06417LXD4	60,000,000	11/01/23	11/06/23	5.810	60,003,778	0.36
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	11/01/23	04/12/24	5.840	70,000,000	0.43
Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	25,000,000	03/06/24	03/06/24	5.526	24,512,673	0.15
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	79,000,000	03/05/24	03/05/24	5.594	77,453,314	0.48
Barclays Bank PLC	Financial Company Commercial Paper	06744HQM5	17,000,000	12/06/23	12/06/23	5.422	16,907,826	0.10
Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	81,000,000	03/11/24	03/11/24	5.605	79,335,434	0.49
Barclays Bank PLC	Financial Company Commercial Paper	06744HSH4	79,000,000	01/18/24	01/18/24	5.515	78,043,856	0.48
Barclays Bank PLC	Financial Company Commercial Paper	06744HTF7	80,000,000	01/29/24	01/29/24	5.530	78,894,000	0.49
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	11/01/23	11/01/23	5.300	400,000,000	2.43
Barton Capital SA	Asset Backed Commercial Paper	06945LB23	25,000,000	02/02/24	02/02/24	5.565	24,636,708	0.15
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	51,000,000	11/01/23	03/01/24	5.690	51,000,000	0.31
Barton Capital SA	Asset Backed Commercial Paper	06945LAG3	50,000,000	01/16/24	01/16/24	5.512	49,410,487	0.30



Barton Capital SA	Asset Backed Commercial Paper	06945LAV0	50,000,000	01/29/24	01/29/24	5.560	49,305,000	0.30
Barton Capital SA	Asset Backed Commercial Paper	06945LDA3	30,000,000	04/10/24	04/10/24	5.630	29,239,950	0.18
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644ADN1	29,000,000	04/22/24	04/22/24	5.584	28,217,309	0.18
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	11/01/23	11/01/23	5.450	175,000,000	1.06
BPCE SA	Financial Company Commercial Paper	05571BC43	76,000,000	03/04/24	03/04/24	5.631	74,513,954	0.46
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GBU3	49,000,000	02/28/24	02/28/24	5.620	48,082,067	0.30
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710HY10	20,000,000	11/01/23	11/01/23	5.313	19,997,048	0.12
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	11/01/23	03/28/24	5.830	65,065,105	0.40
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KG67	88,000,000	05/13/24	05/13/24	5.830	88,005,356	0.53
Chariot Funding LLC	Asset Backed Commercial Paper	15963UY18	76,000,000	11/01/23	11/01/23	5.323	75,988,763	0.46
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFA5	70,000,000	11/01/23	02/26/24	5.730	70,000,000	0.43
Collateralized Commercial Paper V Co. LLC	Financial Company Commercial Paper	19423RB81	25,000,000	11/01/23	03/18/24	5.760	25,000,000	0.15
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A2T2	35,000,000	11/01/23	01/16/24	5.790	35,021,520	0.21
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	11/01/23	03/28/24	5.810	76,056,473	0.46
Cooperatieve Centrale	Certificate of Deposit	21684XK70	80,000,000	07/03/24	07/03/24	5.900	80,000,000	0.49
Cooperatieve Centrale	Certificate of Deposit	21684XL38	29,000,000	04/15/24	04/15/24	5.750	29,000,000	0.18
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	N/A	273,000,000	11/01/23	11/01/23	5.300	273,000,000	1.66
DBS Bank Ltd.	Financial Company Commercial Paper	23305DD44	58,000,000	04/04/24	04/04/24	5.642	56,582,078	0.35
DBS Bank Ltd.	Financial Company Commercial Paper	23305DAJ4	85,000,000	01/18/24	01/18/24	5.501	83,973,973	0.52
Erste Finance LLC	Financial Company Commercial Paper	2960E3Y70	175,000,000	11/07/23	11/07/23	5.340	174,818,292	1.06
Federal Reserve Bank of New York Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	5,750,000,000	11/01/23	11/01/23	5.300	5,750,000,000	34.93
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZF3	35,000,000	12/15/23	12/15/23	5.440	34,762,000	0.21
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAC9	50,000,000	01/12/24	01/12/24	5.487	49,443,646	0.30
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GY23	49,000,000	11/02/23	11/02/23	5.316	48,985,529	0.30
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.567	78,416,384	0.49
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FA54	40,000,000	01/05/24	01/05/24	5.478	39,598,280	0.24
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GYL1	30,000,000	11/20/23	11/20/23	5.352	29,910,794	0.18
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZC0	60,000,000	12/12/23	12/12/23	5.434	59,619,620	0.36
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	240,000,000	11/01/23	11/01/23	5.300	240,000,000	1.46
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LB13	59,000,000	02/01/24	02/01/24	5.544	58,155,002	0.36
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA48	75,000,000	01/04/24	01/04/24	5.498	74,255,434	0.46
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA89	36,000,000	01/08/24	01/08/24	5.505	35,620,155	0.22
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAA4	21,000,000	01/10/24	01/10/24	5.508	20,771,863	0.13
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAN6	51,000,000	01/22/24	01/22/24	5.528	50,349,960	0.31
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	11/01/23	12/05/23	5.650	50,000,000	0.30
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	11/01/23	11/07/23	5.550	75,000,000	0.46

J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	11/01/23	01/29/24	5.690	60,000,000	0.36
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	11/01/23	11/07/23	5.550	54,000,000	0.33
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	31,725,000	02/28/24	02/28/24	5.610	31,131,743	0.19
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.610	7,849,153	0.05
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	17,000,000	03/04/24	03/04/24	5.610	16,668,854	0.10
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TDF7	71,000,000	04/15/24	04/15/24	5.624	69,147,619	0.43
LMA Americas LLC	Asset Backed Commercial Paper	53944QBE9	50,000,000	02/14/24	02/14/24	5.591	49,176,832	0.30
LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	26,000,000	03/06/24	03/06/24	5.612	25,485,224	0.16
LMA Americas LLC	Asset Backed Commercial Paper	53944QD31	24,000,000	04/03/24	04/03/24	5.619	23,419,353	0.15
LMA SADIR	Asset Backed Commercial Paper	53944RZB7	25,000,000	12/11/23	12/11/23	5.466	24,844,380	0.15
LMA SADIR	Asset Backed Commercial Paper	53944RY10	44,000,000	11/01/23	11/01/23	5.353	43,993,458	0.27
LMA SADIR	Asset Backed Commercial Paper	53944QC57	27,000,000	03/05/24	03/05/24	5.612	26,469,666	0.16
LMA SADIR	Asset Backed Commercial Paper	53944QC73	27,000,000	03/07/24	03/07/24	5.613	26,461,184	0.16
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BY61	43,000,000	11/06/23	11/06/23	5.340	42,961,730	0.26
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682WD96	84,000,000	04/09/24	04/09/24	5.559	81,911,719	0.51
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.620	76,526,755	0.47
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PA89	79,000,000	01/08/24	01/08/24	5.557	78,158,577	0.48
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PAN6	81,000,000	01/22/24	01/22/24	5.552	79,963,102	0.49
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PB54	65,000,000	02/05/24	02/05/24	5.563	64,025,772	0.39
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	185,000,000	11/01/23	11/01/23	5.320	185,000,000	1.12
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	81,000,000	03/14/24	03/14/24	5.810	81,009,091	0.49
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GWN1	62,000,000	11/01/23	11/16/23	5.510	62,001,550	0.38
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GYH2	67,000,000	11/01/23	01/22/24	5.700	67,000,000	0.41
National Bank of Canada	Financial Company Commercial Paper	63307LAG6	70,000,000	01/16/24	01/16/24	5.470	69,181,069	0.43
Nieuw Amsterdam Receivables Corp. BV	Asset Backed Commercial Paper	65409RAA8	85,000,000	01/10/24	01/10/24	5.467	84,083,574	0.52
Nordea Bank Abp	Certificate of Deposit	65558UJ60	59,000,000	11/01/23	11/10/23	5.750	59,005,267	0.36
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	11/01/23	03/22/24	5.820	65,048,587	0.40
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	11/01/23	03/22/24	5.820	66,045,896	0.40
Nordea Bank Abp	Certificate of Deposit	65558U3N0	82,000,000	07/15/24	07/15/24	5.900	82,013,941	0.50
Nordea Bank Abp	Financial Company Commercial Paper	65557RCU2	25,000,000	11/01/23	12/20/23	5.690	25,007,994	0.15
Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.411	73,827,646	0.46
Nordea Bank Abp	Financial Company Commercial Paper	65558JD46	80,000,000	04/04/24	04/04/24	5.521	78,085,914	0.49
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGV3	25,000,000	12/15/23	12/15/23	5.550	24,830,417	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDM3	17,000,000	11/01/23	01/09/24	5.770	17,000,000	0.10
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDQ4	24,000,000	11/01/23	02/26/24	5.810	24,000,000	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGW1	23,000,000	12/20/23	12/20/23	5.540	22,826,567	0.14
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHQ9	29,000,000	11/01/23	02/26/24	5.690	29,003,997	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67985AEC5	33,000,000	03/25/24	03/25/24	5.610	32,254,338	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67985AED3	35,000,000	02/21/24	02/21/24	5.560	34,394,578	0.21

Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MZ83	62,000,000	11/01/23	11/07/23	5.660	62,003,029	0.38
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	11/01/23	02/01/24	5.730	71,032,968	0.43
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BY12	33,000,000	11/01/23	11/01/23	5.268	32,995,171	0.20
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BYF1	75,000,000	11/15/23	11/15/23	5.305	74,834,218	0.46
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BZ60	79,000,000	12/06/23	12/06/23	5.325	78,579,293	0.48
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPN2	43,000,000	11/01/23	04/17/24	5.670	43,000,000	0.26
Podium Funding Trust	Financial Company Commercial Paper	73044BAG5	41,000,000	11/01/23	11/09/23	5.800	41,000,000	0.25
Podium Funding Trust	Financial Company Commercial Paper	73044BAM2	58,000,000	11/01/23	01/08/24	5.740	58,000,000	0.35
Podium Funding Trust	Financial Company Commercial Paper	73044GYE3	26,000,000	11/14/23	11/14/23	5.342	25,945,984	0.16
Podium Funding Trust	Financial Company Commercial Paper	73044DA48	39,000,000	01/04/24	01/04/24	5.445	38,616,581	0.24
Podium Funding Trust	Financial Company Commercial Paper	73044DD86	30,000,000	04/08/24	04/08/24	5.658	29,245,600	0.18
Podium Funding Trust	Financial Company Commercial Paper	73044DDJ2	63,000,000	04/18/24	04/18/24	5.679	61,310,498	0.38
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	11/01/23	06/26/24	5.940	66,091,046	0.40
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LB92	70,000,000	02/09/24	02/09/24	5.565	68,907,161	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MYL8	70,000,000	11/20/23	11/20/23	5.397	69,790,129	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MZN3	61,000,000	12/22/23	12/22/23	5.506	60,514,860	0.37
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MZ60	65,000,000	12/06/23	12/06/23	5.452	64,645,620	0.39
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MY79	37,000,000	11/07/23	11/07/23	5.340	36,961,582	0.22
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LB84	48,000,000	02/08/24	02/08/24	5.563	47,258,222	0.29
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WFM1	41,000,000	11/01/23	11/28/23	5.500	41,000,000	0.25
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050UY28	56,000,000	11/02/23	11/02/23	5.303	55,983,502	0.34
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGZ1	66,000,000	11/01/23	03/22/24	5.840	66,000,000	0.40
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TD57	32,000,000	04/05/24	04/05/24	5.633	31,213,819	0.19
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TDA6	84,000,000	04/10/24	04/10/24	5.634	81,870,424	0.51
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL26	64,000,000	11/01/23	12/07/23	5.760	64,016,605	0.39
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL91	67,000,000	11/01/23	12/22/23	5.730	67,019,341	0.41
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FY89	82,000,000	11/01/23	04/05/24	5.710	82,006,152	0.50
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FZ54	87,000,000	04/16/24	04/16/24	5.840	87,008,648	0.53
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XYV0	48,000,000	11/29/23	11/29/23	5.353	47,793,022	0.29
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YAH5	85,000,000	01/17/24	01/17/24	5.567	83,974,818	0.52
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564M5K0	65,000,000	11/01/23	12/11/23	5.750	65,022,534	0.40
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PCC3	52,000,000	11/27/23	11/27/23	5.600	52,006,113	0.32
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	11/01/23	02/16/24	5.710	68,027,065	0.41
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PEF4	81,000,000	01/22/24	01/22/24	5.700	80,998,639	0.49
Svenska Handelsbanken	Certificate of Deposit	86959R3X6	65,000,000	11/01/23	01/26/24	5.700	65,035,404	0.40
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	11/01/23	04/03/24	5.830	68,047,686	0.41

Svenska Handelsbanken	Financial Company Commercial Paper	86960LFT2	62,000,000	11/01/23	11/17/23	5.510	62,000,000	0.38
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFZ8	60,000,000	11/01/23	12/07/23	5.490	60,000,000	0.36
Svenska Handelsbanken	Financial Company Commercial Paper	86960JAJ4	73,000,000	01/18/24	01/18/24	5.359	72,141,577	0.44
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.433	44,280,110	0.27
Svenska Handelsbanken	Financial Company Commercial Paper	86960JDA0	38,000,000	04/10/24	04/10/24	5.625	37,038,159	0.23
Svenska Handelsbanken	Financial Company Commercial Paper	86960LHG8	60,000,000	11/01/23	05/16/24	5.680	60,000,000	0.36
Swedbank AB	Certificate of Deposit	87019WRH0	54,000,000	04/16/24	04/16/24	5.800	54,007,876	0.33
Swedbank AB	Financial Company Commercial Paper	87019RC12	76,000,000	03/01/24	03/01/24	5.436	74,600,031	0.46
Swedbank AB	Financial Company Commercial Paper	87019YED9	61,000,000	11/01/23	11/14/23	5.510	61,000,000	0.37
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	11/01/23	03/15/24	5.840	67,000,000	0.41
Swedbank AB	Financial Company Commercial Paper	87019YFP1	68,000,000	11/01/23	12/29/23	5.690	68,000,000	0.41
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	11/01/23	03/08/24	5.700	74,025,746	0.45
Swedbank AB	Financial Company Commercial Paper	87019RD52	74,000,000	04/05/24	04/05/24	5.553	72,207,935	0.45
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQB9	22,000,000	12/18/23	12/18/23	5.550	21,840,592	0.13
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LDN6	48,000,000	11/01/23	01/11/24	5.770	48,009,182	0.29
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GCE7	34,000,000	11/01/23	01/09/24	5.770	34,000,000	0.21
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDX6	20,000,000	12/20/23	12/20/23	5.540	19,849,189	0.12
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7K4	23,000,000	03/25/24	03/25/24	5.610	22,480,296	0.14
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DX79	69,000,000	11/01/23	12/06/23	5.520	69,003,312	0.42
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DXL8	60,000,000	11/01/23	11/06/23	5.810	60,003,753	0.36
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QYG8	75,000,000	11/16/23	11/16/23	5.346	74,821,811	0.46
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QY29	73,000,000	11/02/23	11/02/23	5.316	72,978,442	0.44
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	11/01/23	02/21/24	5.660	75,009,799	0.46
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PAP6	83,000,000	01/23/24	01/23/24	5.592	81,917,016	0.50
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PBD2	83,000,000	02/13/24	02/13/24	5.647	81,632,955	0.50
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PDG3	39,000,000	04/16/24	04/16/24	5.629	37,975,559	0.24
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HCK3	51,000,000	11/01/23	11/01/23	5.660	51,000,000	0.31
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	11/01/23	12/05/23	5.590	48,000,000	0.29
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512LA84	58,000,000	01/08/24	01/08/24	5.509	57,387,583	0.35
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA44	17,000,000	01/04/24	01/04/24	5.498	16,831,232	0.10
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LY95	70,000,000	11/09/23	11/09/23	5.348	69,906,418	0.43
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KC18	84,851,000	03/01/24	03/01/24	5.603	83,239,950	0.52
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA28	15,000,000	01/02/24	01/02/24	5.495	14,855,756	0.09
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZ60	26,000,000	12/06/23	12/06/23	5.400	25,859,600	0.16
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZC7	59,000,000	12/12/23	12/12/23	5.410	58,627,611	0.36

Victory Receivables Corp.	Asset Backed Commercial Paper	92646KB19	73,000,000	02/01/24	02/01/24	5.544	71,954,494	0.44
Westpac Banking Corp.	Financial Company Commercial Paper	9612C42Z3	20,000,000	11/01/23	11/28/23	5.490	20,000,000	0.12
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	11/01/23	02/23/24	5.540	30,000,000	0.18
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	11/01/23	03/12/24	5.810	42,000,000	0.26
Westpac Banking Corp.	Certificate of Deposit	96130ARM2	53,000,000	11/01/23	01/11/24	5.830	53,035,255	0.32
<b>Total</b>			16,462,476,000				16,395,379,086	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 09/30/2023)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 22 days

Weighted Average Life: 44 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	00799R006	125,000,000	10/02/23	10/02/23	5.310	125,000,000	0.76
Antalis SA	Asset Backed Commercial Paper	03664BY75	26,000,000	11/07/23	11/07/23	5.407	25,847,703	0.16
Antalis SA	Asset Backed Commercial Paper	03664BXP6	56,000,000	10/23/23	10/23/23	5.395	55,798,586	0.34
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MTL8	51,000,000	10/02/23	10/10/23	5.710	51,000,000	0.31
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUA0	40,000,000	10/02/23	11/13/23	5.730	40,000,000	0.24
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	10/02/23	04/22/24	5.860	67,000,000	0.41
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	10/02/23	01/02/24	5.970	175,000,000	1.06
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	6,400,000	10/02/23	10/02/23	5.300	6,400,000	0.04
Bank of Montreal	Financial Company Commercial Paper	06373LSH8	51,000,000	10/02/23	10/04/23	5.810	51,002,301	0.31
Bank of Montreal	Financial Company Commercial Paper	06369MZJ5	75,000,000	12/18/23	12/18/23	5.460	74,090,000	0.46
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	10/02/23	06/26/24	5.940	65,065,154	0.40
Bank of Nova Scotia	Financial Company Commercial Paper	06417LVE4	49,000,000	10/02/23	10/05/23	5.780	49,002,417	0.30
Bank of Nova Scotia	Financial Company Commercial Paper	06417LWG8	61,000,000	10/02/23	11/09/23	5.660	61,000,000	0.37
Bank of Nova Scotia	Financial Company Commercial Paper	06417LXD4	60,000,000	10/02/23	11/06/23	5.810	60,021,823	0.37
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	10/02/23	04/12/24	5.840	70,000,000	0.43
Banque et Caisse d'Epargne de l'Etat	Financial Company Commercial Paper	0667K0C68	25,000,000	03/06/24	03/06/24	5.548	24,387,408	0.15
Barclays Bank PLC	Financial Company Commercial Paper	06744HQL7	79,000,000	03/05/24	03/05/24	5.616	77,052,808	0.48
Barclays Bank PLC	Financial Company Commercial Paper	06744HQM5	17,000,000	12/06/23	12/06/23	5.488	16,823,774	0.10
Barclays Bank PLC	Financial Company Commercial Paper	06744HRQ5	81,000,000	03/11/24	03/11/24	5.625	78,924,375	0.49
Barclays Bank PLC	Financial Company Commercial Paper	06744HSH4	79,000,000	01/18/24	01/18/24	5.543	77,649,817	0.48

Barclays Bank PLC	Financial Company Commercial Paper	06744HTF7	80,000,000	01/29/24	01/29/24	5.560	78,492,622	0.49
Barclays Bank PLC Tri Party Repo	Other Repurchase Agreement	N/A	400,000,000	10/02/23	10/02/23	5.300	400,000,000	2.43
Barton Capital SA	Asset Backed Commercial Paper	06945MXG6	21,000,000	10/16/23	10/16/23	5.383	20,946,619	0.13
Barton Capital SA	Asset Backed Commercial Paper	06945MXK7	15,000,000	10/19/23	10/19/23	5.387	14,955,108	0.09
Barton Capital SA	Asset Backed Commercial Paper	06945PQT9	51,000,000	10/02/23	03/01/24	5.690	51,000,000	0.31
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	10/02/23	10/02/23	5.450	175,000,000	1.06
BPCE SA	Financial Company Commercial Paper	05571BC43	76,000,000	03/04/24	03/04/24	5.585	74,148,882	0.46
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GBU3	49,000,000	02/28/24	02/28/24	5.634	47,834,388	0.30
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KSB3	53,000,000	10/02/23	10/12/23	5.710	53,005,851	0.32
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KVF0	60,000,000	10/02/23	10/13/23	5.710	60,007,172	0.37
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	10/02/23	03/28/24	5.830	65,083,551	0.40
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXQ4	67,000,000	10/24/23	10/24/23	5.363	66,750,471	0.41
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXJ0	67,000,000	10/18/23	10/18/23	5.355	66,810,641	0.41
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXL5	65,000,000	10/20/23	10/20/23	5.358	64,796,843	0.40
Chariot Funding LLC	Asset Backed Commercial Paper	15963UY18	76,000,000	11/01/23	11/01/23	5.377	75,625,402	0.46
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MDT6	70,000,000	10/02/23	01/03/24	5.770	70,000,000	0.43
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFA5	70,000,000	10/02/23	02/26/24	5.730	70,000,000	0.43
Collateralized Commercial Paper V Co. LLC	Financial Company Commercial Paper	19423RB81	25,000,000	10/02/23	03/18/24	5.760	25,000,000	0.15
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A2T2	35,000,000	10/02/23	01/16/24	5.790	35,024,555	0.21
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	10/02/23	03/28/24	5.810	76,062,714	0.46
Cooperatieve Centrale	Certificate of Deposit	21684LFY3	49,000,000	10/02/23	10/12/23	5.710	49,005,410	0.30
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	975UUU006	22,000,000	10/02/23	10/02/23	5.300	22,000,000	0.13
DBS Bank Ltd.	Financial Company Commercial Paper	23305EXL2	40,000,000	10/20/23	10/20/23	5.338	39,875,447	0.24
DNB Bank ASA	Financial Company Commercial Paper	2332K1X62	75,000,000	10/06/23	10/06/23	5.255	74,923,364	0.46
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601YU45	21,000,000	10/02/23	10/19/23	5.720	21,000,000	0.13
Federal Reserve Bank of New York Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	6,450,000,000	10/02/23	10/02/23	5.300	6,450,000,000	39.24
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZF3	35,000,000	12/15/23	12/15/23	5.477	34,589,986	0.21
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAC9	50,000,000	01/12/24	01/12/24	5.509	49,196,604	0.30
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GY23	49,000,000	11/02/23	11/02/23	5.408	48,749,730	0.30
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FC78	80,000,000	03/07/24	03/07/24	5.589	78,012,800	0.49
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GXL2	45,000,000	10/20/23	10/20/23	5.348	44,859,615	0.27
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	324,000,000	10/02/23	10/02/23	5.300	324,000,000	1.97
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MXP4	73,000,000	10/23/23	10/23/23	5.362	72,739,049	0.44
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA48	75,000,000	01/04/24	01/04/24	5.518	73,884,904	0.46

Gotham Funding Corp.	Asset Backed Commercial Paper	38346LA89	36,000,000	01/08/24	01/08/24	5.528	35,441,672	0.22
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LAA4	21,000,000	01/10/24	01/10/24	5.533	20,667,559	0.13
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	10/02/23	11/03/23	5.650	50,000,000	0.30
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	10/02/23	10/06/23	5.550	75,000,000	0.46
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	10/02/23	12/28/23	5.690	60,000,000	0.36
J.P. Morgan Securities Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	10/02/23	10/06/23	5.550	54,000,000	0.33
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	31,725,000	02/28/24	02/28/24	5.586	30,976,755	0.19
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.587	7,810,042	0.05
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TC43	17,000,000	03/04/24	03/04/24	5.591	16,585,490	0.10
LMA Americas LLC	Asset Backed Commercial Paper	53944QC65	26,000,000	03/06/24	03/06/24	5.594	25,357,622	0.16
LMA SADIR	Asset Backed Commercial Paper	53944RX37	25,850,000	10/03/23	10/03/23	5.349	25,834,637	0.16
LMA SADIR	Asset Backed Commercial Paper	53944RZB7	25,000,000	12/11/23	12/11/23	5.519	24,720,217	0.15
LMA SADIR	Asset Backed Commercial Paper	53944RY10	44,000,000	11/01/23	11/01/23	5.447	43,780,304	0.27
LMA SADIR	Asset Backed Commercial Paper	53944QC57	27,000,000	03/05/24	03/05/24	5.594	26,337,111	0.16
LMA SADIR	Asset Backed Commercial Paper	53944QC73	27,000,000	03/07/24	03/07/24	5.594	26,328,720	0.16
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BXA3	35,000,000	10/10/23	10/10/23	5.345	34,942,838	0.21
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BY61	43,000,000	11/06/23	11/06/23	5.389	42,755,399	0.26
Mizuho Bank Ltd.	Certificate of Deposit	60710TEZ0	70,000,000	10/17/23	10/17/23	5.550	70,005,683	0.43
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689QX41	66,000,000	10/04/23	10/04/23	5.354	65,950,922	0.40
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689QXA7	56,000,000	10/10/23	10/10/23	5.365	55,908,199	0.34
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.563	76,155,865	0.47
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PA89	79,000,000	01/08/24	01/08/24	5.577	77,763,920	0.48
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PAN6	81,000,000	01/22/24	01/22/24	5.636	79,541,685	0.49
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	163,000,000	10/02/23	10/02/23	5.320	163,000,000	0.99
MUFG Bank Ltd.	Certificate of Deposit	55380UMM6	81,000,000	03/14/24	03/14/24	5.810	80,995,611	0.49
MUFG Bank Ltd.	Financial Company Commercial Paper	62479MX24	20,000,000	10/02/23	10/02/23	5.259	19,991,235	0.12
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GWN1	62,000,000	10/02/23	11/16/23	5.510	62,004,497	0.38
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GXH3	60,000,000	10/02/23	10/13/23	5.720	60,006,898	0.37
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GYH2	67,000,000	10/02/23	01/22/24	5.700	67,000,000	0.41
National Bank of Canada	Financial Company Commercial Paper	63307LAG6	70,000,000	01/16/24	01/16/24	5.510	68,832,186	0.43
Nordea Bank Abp	Certificate of Deposit	65558UC26	54,000,000	10/02/23	10/13/23	5.680	54,005,372	0.33
Nordea Bank Abp	Certificate of Deposit	65558UJ60	59,000,000	10/02/23	11/10/23	5.750	59,020,110	0.36
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	10/02/23	03/22/24	5.820	65,060,379	0.40
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	10/02/23	03/22/24	5.820	66,060,463	0.40
Nordea Bank Abp	Financial Company Commercial Paper	65557RCU2	25,000,000	10/02/23	12/20/23	5.690	25,009,825	0.15



Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.409	73,467,450	0.46
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHD8	35,000,000	10/02/23	11/14/23	5.840	35,000,000	0.21
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGV3	25,000,000	12/15/23	12/15/23	5.550	24,714,792	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDM3	17,000,000	10/02/23	01/09/24	5.780	17,000,000	0.10
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDQ4	24,000,000	10/02/23	02/26/24	5.820	24,000,000	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGW1	23,000,000	12/20/23	12/20/23	5.540	22,720,384	0.14
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHQ9	29,000,000	10/02/23	02/26/24	5.700	29,004,926	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67985AEC5	33,000,000	03/25/24	03/25/24	5.610	32,100,063	0.20
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MY92	48,000,000	10/02/23	10/24/23	5.670	48,006,148	0.29
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MZ83	62,000,000	10/02/23	11/07/23	5.670	62,012,071	0.38
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M2V8	20,000,000	10/02/23	10/17/23	5.720	20,002,464	0.12
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	10/02/23	02/01/24	5.740	71,024,065	0.43
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPB8	25,000,000	10/02/23	10/11/23	5.460	25,000,000	0.15
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BY12	33,000,000	11/01/23	11/01/23	5.306	32,839,494	0.20
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BYF1	75,000,000	11/15/23	11/15/23	5.396	74,471,641	0.46
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BZ60	79,000,000	12/06/23	12/06/23	5.480	78,182,262	0.48
Podium Funding Trust	Financial Company Commercial Paper	73044BAF7	61,000,000	10/02/23	10/16/23	5.790	61,000,000	0.37
Podium Funding Trust	Financial Company Commercial Paper	73044BAG5	41,000,000	10/02/23	11/09/23	5.800	41,000,000	0.25
Podium Funding Trust	Financial Company Commercial Paper	73044BAM2	58,000,000	10/02/23	01/08/24	5.740	58,000,000	0.35
Podium Funding Trust	Financial Company Commercial Paper	73044GX20	25,000,000	10/02/23	10/02/23	5.319	24,988,919	0.15
Podium Funding Trust	Financial Company Commercial Paper	73044GYE3	26,000,000	11/14/23	11/14/23	5.392	25,820,866	0.16
Podium Funding Trust	Financial Company Commercial Paper	73044DA48	39,000,000	01/04/24	01/04/24	5.511	38,420,886	0.24
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	10/02/23	06/26/24	5.940	66,085,968	0.40
Royal Bank of Canada	Financial Company Commercial Paper	78015MA83	50,000,000	10/02/23	10/03/23	5.810	50,002,398	0.30
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MXB1	92,000,000	10/11/23	10/11/23	5.371	91,835,290	0.56
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MYL8	70,000,000	11/20/23	11/20/23	5.506	69,443,282	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MZN3	61,000,000	12/22/23	12/22/23	5.514	60,215,174	0.37
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MXC9	70,000,000	10/12/23	10/12/23	5.377	69,864,082	0.43
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MY79	37,000,000	11/07/23	11/07/23	5.463	36,781,025	0.23
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WFM1	41,000,000	10/02/23	11/28/23	5.510	41,000,000	0.25
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050UY28	56,000,000	11/02/23	11/02/23	5.250	55,722,334	0.34
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGZ1	66,000,000	10/02/23	03/22/24	5.850	66,000,000	0.40
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MX40	70,000,000	10/04/23	10/04/23	5.334	69,948,142	0.43

Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FC67	60,000,000	10/02/23	10/05/23	5.810	60,003,476	0.37
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FE99	60,000,000	10/02/23	10/20/23	5.760	60,010,193	0.37
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL26	64,000,000	10/02/23	12/07/23	5.760	64,031,871	0.39
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL91	67,000,000	10/02/23	12/22/23	5.730	67,033,763	0.41
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XXA7	67,000,000	10/10/23	10/10/23	5.285	66,891,804	0.41
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XXP4	73,000,000	10/23/23	10/23/23	5.286	72,742,748	0.44
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XYV0	48,000,000	11/29/23	11/29/23	5.394	47,561,288	0.29
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564M5K0	65,000,000	10/02/23	12/11/23	5.750	65,031,573	0.40
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PAD3	70,000,000	10/17/23	10/17/23	5.550	70,006,178	0.43
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PCC3	52,000,000	11/27/23	11/27/23	5.600	52,009,788	0.32
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	10/02/23	02/16/24	5.710	68,017,134	0.41
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PEF4	81,000,000	01/22/24	01/22/24	5.700	81,007,287	0.49
Svenska Handelsbanken	Certificate of Deposit	86959R2B5	60,000,000	10/02/23	10/13/23	5.720	60,006,706	0.36
Svenska Handelsbanken	Certificate of Deposit	86959R3X6	65,000,000	10/02/23	01/26/24	5.710	65,038,535	0.40
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	10/02/23	04/03/24	5.840	68,060,767	0.41
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFT2	62,000,000	10/02/23	11/17/23	5.520	62,000,000	0.38
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFZ8	60,000,000	10/02/23	12/07/23	5.500	60,000,000	0.37
Svenska Handelsbanken	Financial Company Commercial Paper	86960JAJ4	73,000,000	01/18/24	01/18/24	5.438	71,775,997	0.44
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.473	44,055,908	0.27
Swedbank AB	Certificate of Deposit	87019WLA1	60,000,000	10/02/23	10/16/23	5.740	60,008,728	0.36
Swedbank AB	Financial Company Commercial Paper	87019RC12	76,000,000	03/01/24	03/01/24	5.589	74,182,954	0.46
Swedbank AB	Financial Company Commercial Paper	87019YED9	61,000,000	10/02/23	11/14/23	5.510	61,000,000	0.37
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	10/02/23	03/15/24	5.850	67,000,000	0.41
Swedbank AB	Financial Company Commercial Paper	87019YFP1	68,000,000	10/02/23	12/29/23	5.700	68,000,000	0.41
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	10/02/23	03/08/24	5.710	74,015,957	0.45
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQB9	22,000,000	12/18/23	12/18/23	5.550	21,738,842	0.13
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LDN6	48,000,000	10/02/23	01/11/24	5.780	48,017,499	0.29
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GCE7	34,000,000	10/02/23	01/09/24	5.780	34,000,000	0.21
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDX6	20,000,000	12/20/23	12/20/23	5.540	19,756,856	0.12
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J7K4	23,000,000	03/25/24	03/25/24	5.610	22,372,771	0.14
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DX79	69,000,000	10/02/23	12/06/23	5.530	69,005,517	0.42
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DXL8	60,000,000	10/02/23	11/06/23	5.820	60,023,408	0.36
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QYG8	75,000,000	11/16/23	11/16/23	5.406	74,459,400	0.46

United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QY29	73,000,000	11/02/23	11/02/23	5.368	72,629,906	0.44
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	10/02/23	02/21/24	5.670	75,003,550	0.46
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512MXB0	18,000,000	10/11/23	10/11/23	5.356	17,967,864	0.11
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512MX53	50,000,000	10/05/23	10/05/23	5.347	49,955,442	0.30
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HCK3	51,000,000	11/03/23	11/03/23	5.660	51,000,000	0.31
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	10/02/23	11/03/23	5.590	48,000,000	0.29
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA44	17,000,000	01/04/24	01/04/24	5.516	16,747,336	0.10
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LY95	70,000,000	11/09/23	11/09/23	5.408	69,568,862	0.43
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KA28	15,000,000	01/02/24	01/02/24	5.511	14,781,856	0.09
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LXL9	73,000,000	10/20/23	10/20/23	5.358	72,771,839	0.44
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LXW5	54,000,000	10/30/23	10/30/23	5.392	53,749,272	0.33
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZ60	26,000,000	12/06/23	12/06/23	5.493	25,730,233	0.16
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LZC7	59,000,000	12/12/23	12/12/23	5.495	58,333,578	0.36
Westpac Banking Corp.	Financial Company Commercial Paper	9612C42Z3	20,000,000	10/02/23	11/28/23	5.490	20,000,000	0.12
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	10/02/23	02/23/24	5.540	30,000,000	0.18
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	10/02/23	03/12/24	5.810	42,000,000	0.26
Westpac Banking Corp.	Certificate of Deposit	96130ARM2	53,000,000	10/02/23	01/11/24	5.830	53,043,205	0.32
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122JFQ7	27,000,000	10/02/23	10/03/23	5.780	27,001,042	0.16
<b>Total</b>			16,438,975,000				16,394,124,169	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 08/31/2023)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 16 days

Weighted Average Life: 47 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	200,000,000	09/01/23	09/01/23	5.310	200,000,000	1.32
Antalis SA	Asset Backed Commercial Paper	03664BWM4	45,000,000	09/21/23	09/21/23	5.385	44,858,644	0.30
Antalis SA	Asset Backed Commercial Paper	03664BY75	26,000,000	11/07/23	11/07/23	5.489	25,730,429	0.17
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MTD6	45,000,000	09/01/23	09/15/23	5.860	45,008,343	0.30
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MTL8	51,000,000	09/01/23	10/10/23	5.700	51,000,000	0.34
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUA0	40,000,000	09/01/23	11/13/23	5.720	40,000,000	0.26
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MUS1	67,000,000	09/01/23	04/22/24	5.850	67,000,000	0.44
Bank of America Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	09/01/23	12/04/23	5.960	175,000,000	1.15
Bank of Montreal	Financial Company Commercial Paper	06373LSH8	51,000,000	09/01/23	10/04/23	5.800	51,014,374	0.34
Bank of Montreal	Financial Company Commercial Paper	06369MZJ5	75,000,000	12/18/23	12/18/23	5.499	73,751,269	0.49
Bank of Nova Scotia	Certificate of Deposit	06417M3E3	65,000,000	09/01/23	06/26/24	5.930	65,039,095	0.43
Bank of Nova Scotia	Financial Company Commercial Paper	06417LVE4	49,000,000	09/01/23	10/05/23	5.770	49,012,845	0.32
Bank of Nova Scotia	Financial Company Commercial Paper	06417LWG8	61,000,000	09/01/23	11/09/23	5.650	61,000,000	0.40
Bank of Nova Scotia	Financial Company Commercial Paper	06417LXD4	60,000,000	09/01/23	11/06/23	5.800	60,035,588	0.40
Bank of Nova Scotia	Financial Company Commercial Paper	06417LYE1	70,000,000	09/01/23	04/12/24	5.830	70,000,000	0.46
Barclays Bank PLC	Financial Company Commercial Paper	06741HFBV0	68,000,000	09/01/23	09/05/23	5.500	68,000,000	0.45
Barclays Bank PLC	Financial Company Commercial Paper	06744HDQ0	18,000,000	09/06/23	09/06/23	5.370	17,983,890	0.12
Barclays Bank PLC	Financial Company Commercial Paper	06744HDX5	80,000,000	09/08/23	09/08/23	5.380	79,904,355	0.53
Barclays Bank PLC	Financial Company Commercial Paper	06744HEH9	90,000,000	09/12/23	09/12/23	5.378	89,838,660	0.59
Barclays Bank PLC	Financial Company Commercial Paper	06744HEL0	55,000,000	09/18/23	09/18/23	5.380	54,852,050	0.36

Barclays Bank PLC	Financial Company Commercial Paper	06744HFK1	67,000,000	09/25/23	09/25/23	5.386	66,749,401	0.44
Barclays Bank PLC Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	400,000,000	09/01/23	09/01/23	5.300	400,000,000	2.63
Barton Capital SA	Asset Backed Commercial Paper	06945MXG6	21,000,000	10/16/23	10/16/23	5.435	20,854,161	0.14
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	175,000,000	09/01/23	09/01/23	5.440	175,000,000	1.15
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710HWM6	42,000,000	09/21/23	09/21/23	5.385	41,868,067	0.28
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KSB3	53,000,000	09/01/23	10/12/23	5.700	53,018,534	0.35
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KVF0	60,000,000	09/01/23	10/13/23	5.700	60,021,552	0.40
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606KYG5	65,000,000	09/01/23	03/28/24	5.820	65,085,469	0.43
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KWE3	10,000,000	09/14/23	09/14/23	5.363	9,979,144	0.07
Chariot Funding LLC	Asset Backed Commercial Paper	15963UWN2	50,000,000	09/22/23	09/22/23	5.357	49,836,314	0.33
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXQ4	67,000,000	10/24/23	10/24/23	5.428	66,454,486	0.44
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXJ0	67,000,000	10/18/23	10/18/23	5.406	66,517,064	0.44
Chariot Funding LLC	Asset Backed Commercial Paper	15963UXL5	65,000,000	10/20/23	10/20/23	5.413	64,511,326	0.43
Chariot Funding LLC	Asset Backed Commercial Paper	15963UY18	76,000,000	11/01/23	11/01/23	5.453	75,286,263	0.50
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MDT6	70,000,000	09/01/23	01/03/24	5.760	70,000,000	0.46
Collateralized Commercial Paper FLEX Co. LLC	Financial Company Commercial Paper	19421MFA5	70,000,000	09/01/23	02/26/24	5.720	70,000,000	0.46
Collateralized Commercial Paper V Co. LLC	Financial Company Commercial Paper	19423RB81	25,000,000	09/01/23	03/18/24	5.750	25,000,000	0.16
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A2T2	35,000,000	09/01/23	01/16/24	5.780	35,023,631	0.23
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A3G9	76,000,000	09/01/23	03/28/24	5.800	76,038,989	0.50
Cooperatieve Centrale	Certificate of Deposit	21684LFY3	49,000,000	09/01/23	10/12/23	5.700	49,015,655	0.32
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	N/A	120,000,000	09/01/23	09/01/23	5.300	120,000,000	0.79
DBS Bank Ltd.	Financial Company Commercial Paper	23305EXL2	40,000,000	10/20/23	10/20/23	5.360	39,702,222	0.26
Erste Finance LLC	Financial Company Commercial Paper	2960E3W56	210,000,000	09/05/23	09/05/23	5.334	209,844,426	1.38
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601YU45	21,000,000	09/01/23	10/19/23	5.710	21,000,000	0.14
Federal Reserve Bank of New York Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	5,025,000,000	09/01/23	09/01/23	5.300	5,025,000,000	33.05
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GZF3	35,000,000	12/15/23	12/15/23	5.511	34,432,061	0.23
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428FAC9	50,000,000	01/12/24	01/12/24	5.539	48,969,130	0.33
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GY23	49,000,000	11/02/23	11/02/23	5.454	48,532,319	0.32
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MW83	25,000,000	09/08/23	09/08/23	5.334	24,970,367	0.16
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MWK6	67,000,000	09/19/23	09/19/23	5.352	66,810,747	0.44
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MXP4	73,000,000	10/23/23	10/23/23	5.440	72,415,351	0.48
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MWN0	21,000,000	09/22/23	09/22/23	5.357	20,931,252	0.14
J.P. Morgan Securities LLC Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	09/01/23	10/05/23	5.640	50,000,000	0.33
J.P. Morgan Securities LLC Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	09/01/23	09/07/23	5.540	75,000,000	0.49
J.P. Morgan Securities LLC Tri Party Repo	Other Repurchase Agreement	N/A	60,000,000	09/01/23	11/29/23	5.680	60,000,000	0.39

J.P. Morgan Securities LLC Tri Party Repo	Other Repurchase Agreement	N/A	54,000,000	09/01/23	09/07/23	5.540	54,000,000	0.36
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UW71	21,000,000	09/07/23	09/07/23	5.332	20,978,228	0.14
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UWM8	25,000,000	09/21/23	09/21/23	5.355	24,921,906	0.16
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBU6	9,725,000	02/28/24	02/28/24	5.615	9,450,454	0.06
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBV4	8,000,000	02/29/24	02/29/24	5.615	7,772,904	0.05
LMA Americas LLC	Asset Backed Commercial Paper	53944RWU8	25,550,000	09/28/23	09/28/23	5.432	25,442,054	0.17
LMA SADIR	Asset Backed Commercial Paper	53944RWJ3	12,000,000	09/18/23	09/18/23	5.400	11,967,600	0.08
LMA SADIR	Asset Backed Commercial Paper	53944RWS3	40,000,000	09/26/23	09/26/23	5.424	39,843,307	0.26
LMA SADIR	Asset Backed Commercial Paper	53944RWW6	25,000,000	09/29/23	09/29/23	5.436	24,890,525	0.16
LMA SADIR	Asset Backed Commercial Paper	53944RX37	25,850,000	10/03/23	10/03/23	5.445	25,720,976	0.17
LMA SADIR	Asset Backed Commercial Paper	53944RZB7	25,000,000	12/11/23	12/11/23	5.549	24,606,946	0.16
LMA SADIR	Asset Backed Commercial Paper	53944RY10	44,000,000	11/01/23	11/01/23	5.493	43,583,753	0.29
LMA-Americas LLC	Asset Backed Commercial Paper	53944RWR5	21,000,000	09/25/23	09/25/23	5.421	20,920,944	0.14
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MWM0	63,000,000	09/21/23	09/21/23	5.355	62,803,204	0.41
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MWN8	35,000,000	09/22/23	09/22/23	5.357	34,885,420	0.23
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BWM8	66,000,000	09/21/23	09/21/23	5.355	65,793,832	0.43
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BWR7	44,500,000	09/25/23	09/25/23	5.362	44,334,299	0.29
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BXA3	35,000,000	10/10/23	10/10/23	5.387	34,790,505	0.23
Matchpoint Finance PLC	Asset Backed Commercial Paper	57666BY61	43,000,000	11/06/23	11/06/23	5.450	42,563,848	0.28
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	4,500,000	09/01/23	09/01/23	5.300	4,500,000	0.03
Mizuho Bank Ltd.	Certificate of Deposit	60710TAF8	67,000,000	09/01/23	09/05/23	5.480	67,000,667	0.44
Mizuho Bank Ltd.	Certificate of Deposit	60710TEZ0	70,000,000	10/17/23	10/17/23	5.550	70,013,278	0.46
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689QX41	66,000,000	10/04/23	10/04/23	5.401	65,663,338	0.43
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689QXA7	56,000,000	10/10/23	10/10/23	5.417	55,662,942	0.37
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689FBV9	78,000,000	02/29/24	02/29/24	5.617	75,785,029	0.51
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	350,000,000	09/01/23	09/01/23	5.320	350,000,000	2.30
MUFG Bank Ltd.	Certificate of Deposit	55380UGQ4	70,000,000	09/01/23	09/08/23	5.460	70,000,230	0.46
MUFG Bank Ltd.	Certificate of Deposit	55380UK63	85,000,000	09/11/23	09/11/23	5.550	85,005,339	0.56
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GWN1	62,000,000	09/01/23	11/16/23	5.500	62,000,081	0.41
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GXH3	60,000,000	09/01/23	10/13/23	5.710	60,018,202	0.40
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GYH2	67,000,000	09/01/23	01/22/24	5.690	67,000,000	0.44
National Bank of Canada	Financial Company Commercial Paper	63307LAG6	70,000,000	01/16/24	01/16/24	5.544	68,512,360	0.46
Nordea Bank Abp	Certificate of Deposit	65558UC26	54,000,000	09/01/23	10/13/23	5.670	54,014,395	0.36
Nordea Bank Abp	Certificate of Deposit	65558UJ60	59,000,000	09/01/23	11/10/23	5.740	59,029,497	0.39
Nordea Bank Abp	Certificate of Deposit	65558UU83	65,000,000	09/01/23	03/22/24	5.810	65,056,096	0.43
Nordea Bank Abp	Certificate of Deposit	65558UU91	66,000,000	09/01/23	03/22/24	5.810	66,054,465	0.43
Nordea Bank Abp	Financial Company Commercial Paper	65557RCU2	25,000,000	09/01/23	12/20/23	5.680	25,010,467	0.16

Nordea Bank Abp	Financial Company Commercial Paper	65558JBC0	75,000,000	02/12/24	02/12/24	5.510	73,105,937	0.49
Old Line Funding LLC	Asset Backed Commercial Paper	67985BGY3	33,000,000	09/01/23	11/06/23	5.650	33,000,000	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHD8	35,000,000	09/01/23	11/14/23	5.820	35,000,000	0.23
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGV3	25,000,000	12/15/23	12/15/23	5.550	24,595,313	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDM3	17,000,000	09/01/23	01/09/24	5.760	17,000,000	0.11
Old Line Funding LLC	Asset Backed Commercial Paper	67985FDQ4	24,000,000	09/01/23	02/26/24	5.800	24,000,000	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67985EGW1	23,000,000	12/20/23	12/20/23	5.540	22,610,661	0.15
Old Line Funding LLC	Asset Backed Commercial Paper	67985BHQ9	29,000,000	09/01/23	02/26/24	5.680	29,001,164	0.19
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MY92	48,000,000	09/01/23	10/24/23	5.650	48,012,835	0.32
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MZ83	62,000,000	09/01/23	11/07/23	5.650	62,018,593	0.41
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MZV8	20,000,000	09/01/23	10/17/23	5.700	20,006,164	0.13
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033M4F1	71,000,000	09/01/23	02/01/24	5.720	71,013,920	0.47
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CPB8	25,000,000	09/01/23	10/11/23	5.450	25,000,000	0.16
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BW71	64,000,000	09/07/23	09/07/23	5.315	63,933,858	0.42
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BWM8	21,000,000	09/21/23	09/21/23	5.298	20,935,100	0.14
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BY12	33,000,000	11/01/23	11/01/23	5.483	32,688,383	0.22
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BYF1	75,000,000	11/15/23	11/15/23	5.507	74,128,058	0.49
Podium Funding Trust	Asset Backed Commercial Paper	73044BAF7	61,000,000	09/01/23	10/16/23	5.780	61,000,000	0.40
Podium Funding Trust	Asset Backed Commercial Paper	73044BAG5	41,000,000	09/01/23	11/09/23	5.790	41,000,000	0.27
Podium Funding Trust	Asset Backed Commercial Paper	73044BAM2	58,000,000	09/01/23	01/08/24	5.730	58,000,000	0.38
Podium Funding Trust	Asset Backed Commercial Paper	73044GX20	25,000,000	10/02/23	10/02/23	5.389	24,880,245	0.16
Podium Funding Trust	Asset Backed Commercial Paper	73044GYE3	26,000,000	11/14/23	11/14/23	5.455	25,704,521	0.17
Royal Bank of Canada	Certificate of Deposit	78015JXE2	66,000,000	09/01/23	06/26/24	5.930	66,077,085	0.43
Royal Bank of Canada	Financial Company Commercial Paper	78015MA83	50,000,000	09/01/23	10/03/23	5.800	50,018,587	0.33
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MXB1	92,000,000	10/11/23	10/11/23	5.463	91,427,599	0.61
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MYL8	70,000,000	11/20/23	11/20/23	5.510	69,132,175	0.46
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MW71	65,000,000	09/07/23	09/07/23	5.332	64,932,609	0.43
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MXC9	70,000,000	10/12/23	10/12/23	5.466	69,553,610	0.46
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MY79	37,000,000	11/07/23	11/07/23	5.510	36,614,912	0.24
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WFM1	41,000,000	09/01/23	11/28/23	5.490	41,000,000	0.27
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050UY28	56,000,000	11/02/23	11/02/23	5.293	55,481,286	0.37
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WGZ1	66,000,000	09/01/23	03/22/24	5.830	66,000,000	0.43
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MW17	105,000,000	09/01/23	09/01/23	5.322	104,984,478	0.69
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MWE9	15,000,000	09/14/23	09/14/23	5.343	14,968,833	0.10
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MWR0	39,000,000	09/25/23	09/25/23	5.362	38,854,779	0.26
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MX40	70,000,000	10/04/23	10/04/23	5.377	69,644,520	0.46
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FC67	60,000,000	09/01/23	10/05/23	5.800	60,017,401	0.39



Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FE99	60,000,000	09/01/23	10/20/23	5.750	60,021,470	0.39
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL26	64,000,000	09/01/23	12/07/23	5.750	64,040,630	0.42
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565FL91	67,000,000	09/01/23	12/22/23	5.720	67,035,191	0.44
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XW75	66,000,000	09/07/23	09/07/23	5.315	65,931,791	0.43
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XXA7	67,000,000	10/10/23	10/10/23	5.347	66,601,946	0.44
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XXP4	73,000,000	10/23/23	10/23/23	5.375	72,422,337	0.48
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XYV0	48,000,000	11/29/23	11/29/23	5.503	47,339,640	0.32
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564M5K0	65,000,000	09/01/23	12/11/23	5.740	65,032,833	0.43
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PAD3	70,000,000	10/17/23	10/17/23	5.550	70,011,449	0.46
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86564PCC3	52,000,000	11/27/23	11/27/23	5.600	52,000,766	0.34
Sumitomo Mitsui Trust Bank Ltd/ New York	Certificate of Deposit	86565FV33	68,000,000	09/01/23	02/16/24	5.700	68,016,864	0.45
Svenska Handelsbanken	Certificate of Deposit	86959R2B5	60,000,000	09/01/23	10/13/23	5.700	60,017,483	0.39
Svenska Handelsbanken	Certificate of Deposit	86959R3X6	65,000,000	09/01/23	01/26/24	5.690	65,012,705	0.43
Svenska Handelsbanken	Certificate of Deposit	86959R4B3	68,000,000	09/01/23	04/03/24	5.820	68,054,441	0.45
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFT2	62,000,000	09/01/23	11/17/23	5.500	62,000,000	0.41
Svenska Handelsbanken	Financial Company Commercial Paper	86960LFZ8	60,000,000	09/01/23	12/07/23	5.480	60,000,000	0.40
Svenska Handelsbanken	Financial Company Commercial Paper	86960JAJ4	73,000,000	01/18/24	01/18/24	5.456	71,451,102	0.48
Svenska Handelsbanken	Financial Company Commercial Paper	86960JBE4	45,000,000	02/14/24	02/14/24	5.555	43,840,394	0.30
Swedbank AB	Certificate of Deposit	87019WLA1	60,000,000	09/01/23	10/16/23	5.720	60,021,541	0.39
Swedbank AB	Financial Company Commercial Paper	87019YED9	61,000,000	09/01/23	11/14/23	5.500	61,000,000	0.40
Swedbank AB	Financial Company Commercial Paper	87019YFN6	67,000,000	09/01/23	03/15/24	5.830	67,000,000	0.44
Swedbank AB	Financial Company Commercial Paper	87019YFP1	68,000,000	09/01/23	12/29/23	5.680	68,000,000	0.45
Swedbank AB	Financial Company Commercial Paper	87019YFX4	74,000,000	09/01/23	03/08/24	5.690	74,011,179	0.49
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LDF3	23,000,000	09/01/23	11/06/23	5.650	23,000,000	0.15
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GQB9	22,000,000	12/18/23	12/18/23	5.550	21,633,700	0.15
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LDN6	48,000,000	09/01/23	01/11/24	5.760	48,006,708	0.32
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GCE7	34,000,000	09/01/23	01/09/24	5.760	34,000,000	0.22
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FDX6	20,000,000	12/20/23	12/20/23	5.540	19,661,444	0.13
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DX79	69,000,000	09/01/23	12/06/23	5.510	68,999,373	0.45
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DXL8	60,000,000	09/01/23	11/06/23	5.800	60,038,018	0.39
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QYG8	75,000,000	11/16/23	11/16/23	5.539	74,111,452	0.49
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QY29	73,000,000	11/02/23	11/02/23	5.474	72,300,696	0.48

United Overseas Bank Ltd.	Financial Company Commercial Paper	91127RCY1	75,000,000	09/01/23	02/21/24	5.650	75,000,000	0.49
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512MXB0	18,000,000	10/11/23	10/11/23	5.388	17,889,546	0.12
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512MX53	50,000,000	10/05/23	10/05/23	5.378	49,738,569	0.33
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HCK3	51,000,000	09/01/23	10/05/23	5.650	51,000,000	0.34
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HTG4	48,000,000	09/01/23	10/05/23	5.580	48,000,000	0.32
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LW89	44,000,000	09/08/23	09/08/23	5.354	43,947,650	0.29
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LY95	70,000,000	11/09/23	11/09/23	5.480	69,254,111	0.46
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LWK2	17,000,000	09/19/23	09/19/23	5.358	16,951,927	0.11
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LXL9	73,000,000	10/20/23	10/20/23	5.427	72,449,762	0.48
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LXW5	54,000,000	10/30/23	10/30/23	5.470	53,507,700	0.36
Westpac Banking Corp.	Financial Company Commercial Paper	9612C42Z3	20,000,000	09/01/23	11/28/23	5.480	20,000,000	0.13
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43A7	30,000,000	09/01/23	02/23/24	5.530	30,000,000	0.20
Westpac Banking Corp.	Financial Company Commercial Paper	9612C43U3	42,000,000	09/01/23	03/12/24	5.800	42,000,000	0.28
Westpac Banking Corp.	Certificate of Deposit	96130ARM2	53,000,000	09/01/23	01/11/24	5.820	53,043,779	0.35
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122JFQ7	27,000,000	09/01/23	10/03/23	5.770	27,007,829	0.18
<b>Total</b>			15,204,125,000				15,172,243,216	100.00

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.