

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 12/31/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 20 days

Weighted Average Life: 42 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	75,000,000	01/02/19	01/02/19	2.380	75,000,000	0.55
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XPM5	55,000,000	02/21/19	02/21/19	2.623	54,791,617	0.40
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XNE5	39,533,000	01/14/19	01/14/19	2.443	39,495,441	0.29
Antalis SA	Asset Backed Commercial Paper	03664BP75	66,000,000	02/07/19	02/07/19	2.589	65,819,633	0.48
Antalis SA	Asset Backed Commercial Paper	03664BN44	17,000,000	01/04/19	01/04/19	2.469	16,995,336	0.12
Antalis SA	Asset Backed Commercial Paper	03664BNX0	13,580,000	01/31/19	01/31/19	2.564	13,550,017	0.10
Antalis SA	Asset Backed Commercial Paper	03664BQD1	36,000,000	03/13/19	03/13/19	2.746	35,802,288	0.26
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGN6	49,000,000	02/11/19	05/09/19	2.701	48,999,675	0.36
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGS5	69,000,000	01/24/19	06/24/19	2.824	69,006,198	0.51
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A3QB3	40,000,000	03/11/19	03/11/19	2.680	39,791,556	0.29
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	01/04/19	01/04/19	2.558	38,000,512	0.28
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JM2	60,000,000	01/07/19	08/05/19	2.689	59,995,588	0.44
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JS9	60,000,000	01/10/19	09/10/19	2.727	59,997,868	0.44
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UN24	100,000,000	01/02/19	01/02/19	2.461	99,986,328	0.73
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UQM7	107,000,000	03/21/19	03/21/19	2.850	106,322,334	0.78
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	01/03/19	01/03/19	2.578	40,000,000	0.29
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	02/01/19	02/01/19	2.611	40,001,198	0.29
Bank of Montreal	Certificate of Deposit	06370RNX3	70,000,000	01/02/19	05/09/19	2.900	69,999,935	0.51
Bank of Nova Scotia	Certificate of Deposit	06417G2Z0	60,000,000	01/07/19	05/07/19	2.643	59,999,980	0.44
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	01/04/19	01/04/19	2.558	38,000,115	0.28
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	01/25/19	02/25/19	2.776	38,012,361	0.28
Barclays Bank PLC	Financial Company Commercial Paper	06741PTC9	114,000,000	01/21/19	02/04/19	2.789	114,006,090	0.84
Barclays Bank PLC	Financial Company Commercial Paper	06741PTD7	72,000,000	02/07/19	04/05/19	2.932	71,999,140	0.53
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	60,000,000	01/02/19	01/02/19	2.900	60,000,000	0.44
Barton Capital SA	Asset Backed Commercial Paper	06945MP42	45,000,000	02/04/19	02/04/19	2.613	44,885,681	0.33
Barton Capital SA	Asset Backed Commercial Paper	06945MN36	50,000,000	01/03/19	01/03/19	2.315	49,990,354	0.37
Barton Capital SA	Asset Backed Commercial Paper	06945MNJ1	30,000,000	01/18/19	01/18/19	2.535	29,961,975	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945MNG7	60,000,000	01/16/19	01/16/19	2.518	59,932,853	0.44
Barton Capital SA	Asset Backed Commercial Paper	06945MP67	35,000,000	02/06/19	02/06/19	2.623	34,905,645	0.26
Barton Capital SA	Asset Backed Commercial Paper	06945MPF7	75,000,000	02/15/19	02/15/19	2.674	74,743,741	0.55
Barton Capital SA	Asset Backed Commercial Paper	06945MN28	25,000,000	01/02/19	01/02/19	2.299	24,996,807	0.18

Barton Capital SA	Asset Backed Commercial Paper	06945MQB5	75,000,000	03/11/19	03/11/19	2.867	74,581,896	0.55
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCZ1	47,000,000	01/21/19	02/19/19	2.730	47,013,100	0.34
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KDA5	20,000,000	01/07/19	02/15/19	2.529	20,002,511	0.15
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	30,000,000	01/07/19	01/07/19	2.540	30,000,000	0.22
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	01/02/19	01/02/19	2.570	50,000,000	0.37
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	80,000,000	01/02/19	01/02/19	2.570	80,000,000	0.59
BNZ International Funding Ltd.	Financial Company Commercial Paper	0556X4FF8	50,000,000	01/21/19	05/20/19	2.660	49,985,451	0.37
Branch Banking & Trust Co.	Certificate of Deposit	10513EGN2	100,000,000	01/04/19	01/04/19	2.390	99,999,495	0.73
CAFCO LLC	Asset Backed Commercial Paper	1247P3P89	50,000,000	02/08/19	02/08/19	2.580	49,860,250	0.37
CAFCO LLC	Asset Backed Commercial Paper	1247P3QB1	113,100,000	03/11/19	03/11/19	2.737	112,498,089	0.83
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BA22	50,000,000	01/02/19	05/01/19	2.549	49,994,139	0.37
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	01/07/19	03/07/19	2.653	42,012,823	0.31
Charta LLC	Asset Backed Commercial Paper	16115WN78	75,000,000	01/07/19	01/07/19	2.500	74,963,542	0.55
Charta LLC	Asset Backed Commercial Paper	16115WP76	50,000,000	02/07/19	02/07/19	2.609	49,862,303	0.37
Charta LLC	Asset Backed Commercial Paper	16115WPF8	25,000,000	02/15/19	02/15/19	2.639	24,915,699	0.18
Charta LLC	Asset Backed Commercial Paper	16115WQK6	47,500,000	03/19/19	03/19/19	2.804	47,211,422	0.35
China Construction Bank Corp.	Financial Company Commercial Paper	16891NNJ2	85,000,000	01/18/19	01/18/19	2.493	84,894,047	0.62
Citibank NA	Certificate of Deposit	17305TA51	100,000,000	01/07/19	01/07/19	2.430	99,998,432	0.73
Citibank NA	Certificate of Deposit	17305TB84	62,000,000	03/21/19	03/21/19	2.740	61,995,149	0.45
Citibank NA	Certificate of Deposit	17305TC42	60,000,000	04/10/19	04/10/19	2.840	60,004,228	0.44
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LN43	65,000,000	01/04/19	01/04/19	2.517	64,981,821	0.48
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LN27	200,000,000	01/02/19	01/02/19	2.502	199,972,200	1.47
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LN35	69,000,000	01/03/19	01/03/19	2.510	68,985,567	0.51
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LN76	44,000,000	01/07/19	01/07/19	2.540	43,978,269	0.32
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	03/01/19	03/01/19	2.828	19,999,456	0.15
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	01/07/19	03/05/19	2.659	43,003,015	0.31
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EGN2	20,000,000	03/25/19	06/25/19	2.942	19,999,973	0.15
Cooperatieve Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	03/12/19	03/12/19	2.976	38,010,334	0.28
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	01/22/19	07/19/19	2.690	47,974,175	0.35
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6L3	10,000,000	01/02/19	08/02/19	2.549	9,992,901	0.07
Credit Agricole CIB	Certificate of Deposit	22535CBL4	121,500,000	01/04/19	01/04/19	2.390	121,499,643	0.89
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	114,000,000	01/02/19	01/02/19	2.360	114,000,000	0.83
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP49	40,500,000	02/04/19	02/04/19	2.650	40,395,656	0.30
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP56	40,500,000	02/05/19	02/05/19	2.650	40,392,675	0.30
DBS Bank Ltd.	Financial Company Commercial Paper	23305ENB5	65,000,000	01/11/19	01/11/19	2.470	64,950,943	0.48
DNB Bank ASA	Financial Company Commercial Paper	2332K4HV9	50,000,000	01/15/19	05/15/19	2.615	49,981,184	0.37
DNB Bank ASA	Financial Company Commercial Paper	2332K1NH9	86,000,000	01/17/19	01/17/19	2.395	85,902,737	0.63
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WN70	15,000,000	01/07/19	01/07/19	2.480	14,992,767	0.11
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WPL7	55,000,000	02/20/19	02/20/19	2.653	54,793,287	0.40
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WQJ1	20,000,000	03/18/19	03/18/19	2.788	19,880,736	0.15

Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GN41	100,000,000	01/04/19	01/04/19	2.436	99,972,933	0.73
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428HAE1	40,000,000	01/11/19	02/11/19	2.660	40,009,877	0.29
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	3,205,000,000	01/02/19	01/02/19	2.950	3,205,000,000	23.50
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MN75	50,000,000	01/07/19	01/07/19	2.480	49,975,889	0.37
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MNG5	75,000,000	01/16/19	01/16/19	2.513	74,916,233	0.55
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	01/03/19	01/03/19	2.568	40,000,000	0.29
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CN27	70,000,000	01/02/19	01/02/19	2.374	69,990,768	0.51
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CNG6	60,000,000	01/16/19	01/16/19	2.447	59,934,746	0.44
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CNJ0	130,000,000	01/18/19	01/18/19	2.457	129,840,295	0.95
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CNU5	95,000,000	01/28/19	01/28/19	2.510	94,814,539	0.70
KBC Bank NV	Certificate of Deposit	4823TAV38	183,500,000	01/04/19	01/04/19	2.400	183,499,644	1.34
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN71	35,000,000	01/07/19	01/07/19	2.480	34,983,122	0.26
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN48	15,000,000	01/04/19	01/04/19	2.469	14,995,885	0.11
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN22	24,000,000	01/02/19	01/02/19	2.461	23,996,719	0.18
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127URA0	50,000,000	04/10/19	04/10/19	2.867	49,601,806	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UP53	62,000,000	02/05/19	02/05/19	2.582	61,839,916	0.45
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UPK0	50,000,000	02/19/19	02/19/19	2.633	49,817,153	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ52	50,000,000	03/05/19	03/05/19	2.695	49,760,445	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ86	25,000,000	03/08/19	03/08/19	2.714	24,873,724	0.18
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQB9	25,000,000	03/11/19	03/11/19	2.733	24,867,146	0.18
LMA Americas LLC	Asset Backed Commercial Paper	53944RN87	40,000,000	01/08/19	01/08/19	2.484	39,977,920	0.29
LMA Americas LLC	Asset Backed Commercial Paper	53944RPF9	46,000,000	02/15/19	02/15/19	2.639	45,844,885	0.34
LMA Americas LLC	Asset Backed Commercial Paper	53944RR91	71,000,000	04/09/19	04/09/19	2.928	70,428,308	0.52
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MN73	14,500,000	01/07/19	01/07/19	2.480	14,493,008	0.11
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MNE8	100,000,000	01/14/19	01/14/19	2.506	99,902,544	0.73
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	01/02/19	02/04/19	2.770	75,000,000	0.55
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	125,000,000	01/02/19	02/04/19	2.960	125,000,000	0.92
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	74,000,000	01/02/19	01/02/19	2.950	74,000,000	0.54
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60683CN49	100,000,000	01/04/19	01/04/19	2.393	99,973,411	0.73
Mizuho Bank Ltd.	Certificate of Deposit	60700A2T0	115,000,000	02/05/19	02/05/19	2.660	115,012,142	0.84
Mizuho Bank Ltd.	Certificate of Deposit	60700A3T9	120,000,000	03/05/19	03/05/19	2.750	120,017,776	0.88
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	272,000,000	01/02/19	01/02/19	2.420	272,000,000	1.99
MUFG Bank Ltd.	Certificate of Deposit	55379WRF5	100,000,000	02/05/19	02/05/19	2.650	100,007,668	0.73
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	01/15/19	04/15/19	2.685	50,003,977	0.37
Natixis	Non-Negotiable Time Deposit	N/A	100,000,000	01/02/19	01/02/19	2.360	100,000,000	0.73
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SN79	75,000,000	01/07/19	01/07/19	2.500	74,963,542	0.55
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SQ50	75,000,000	03/05/19	03/05/19	2.764	74,631,466	0.55
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	03/15/19	03/15/19	2.988	46,011,359	0.34
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	02/21/19	05/21/19	2.716	41,994,882	0.31
Nordea Bank AB	Certificate of Deposit	65590AJ23	57,000,000	01/14/19	06/13/19	2.602	56,967,987	0.42
Norinchukin Bank	Certificate of Deposit	65602VEW2	50,000,000	01/02/19	01/02/19	2.410	49,999,975	0.37
Norinchukin Bank	Certificate of Deposit	65602VFA9	140,000,000	01/04/19	01/04/19	2.400	139,999,588	1.03
Norinchukin Bank	Certificate of Deposit	65602VFB7	130,000,000	01/07/19	01/07/19	2.400	129,999,028	0.95

Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	01/18/19	01/18/19	2.705	21,994,905	0.16
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	01/07/19	03/06/19	2.640	25,007,281	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCD3	50,000,000	01/17/19	05/17/19	2.645	49,996,265	0.37
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCF8	30,000,000	01/02/19	03/25/19	2.682	29,999,305	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFM1	35,000,000	01/07/19	08/07/19	2.713	34,999,988	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCM3	42,000,000	01/09/19	08/09/19	2.717	41,999,981	0.31
Old Line Funding LLC	Asset Backed Commercial Paper	67984WL22	55,000,000	04/22/19	04/22/19	2.905	54,502,922	0.40
Old Line Funding LLC	Asset Backed Commercial Paper	67985ABJ3	30,000,000	04/22/19	04/22/19	2.905	29,728,867	0.22
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	01/24/19	01/24/19	2.684	50,006,870	0.37
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCH8	88,000,000	02/05/19	02/05/19	2.480	87,982,803	0.64
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCS4	60,000,000	01/22/19	04/18/19	2.670	60,000,000	0.44
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCW5	60,000,000	01/03/19	05/03/19	2.599	59,999,999	0.44
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MDH7	16,700,000	02/27/19	02/27/19	2.700	16,699,896	0.12
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CGW2	40,000,000	01/14/19	05/13/19	2.692	40,000,061	0.29
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1N84	40,000,000	01/08/19	01/08/19	2.484	39,977,920	0.29
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1N35	48,549,000	01/03/19	01/03/19	2.465	48,539,027	0.36
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1NA9	50,000,000	01/10/19	01/10/19	2.491	49,965,403	0.37
Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	01/04/19	01/04/19	2.578	38,000,125	0.28
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	01/02/19	04/02/19	2.478	42,996,809	0.31
Royal Bank of Canada	Financial Company Commercial Paper	78014XAH0	60,000,000	01/02/19	08/02/19	2.669	60,000,065	0.44
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNR7	61,000,000	01/25/19	01/25/19	2.534	60,892,657	0.45
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPF1	51,000,000	02/15/19	02/15/19	2.592	50,831,088	0.37
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPB0	50,000,000	02/11/19	02/11/19	2.576	49,849,733	0.37
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNE6	100,000,000	01/14/19	01/14/19	2.515	99,902,194	0.73
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPS3	29,000,000	02/26/19	02/26/19	2.669	28,877,448	0.21
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPT1	30,000,000	02/27/19	02/27/19	2.676	29,870,660	0.22
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	01/14/19	03/14/19	2.670	45,009,913	0.33
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	01/08/19	04/08/19	2.607	45,004,126	0.33
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FZ53	50,000,000	01/14/19	05/13/19	2.602	49,983,556	0.37
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MP72	50,000,000	02/07/19	02/07/19	2.589	49,863,358	0.37
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MP80	50,000,000	02/08/19	02/08/19	2.593	49,859,546	0.37
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MPB3	50,000,000	02/11/19	02/11/19	2.604	49,848,100	0.37
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MQ71	50,000,000	03/07/19	03/07/19	2.726	49,750,117	0.37
Sumitomo Mitsui Trust Bank Ltd.	Certificate of Deposit	86564FMK6	100,000,000	02/05/19	02/05/19	2.650	100,007,924	0.73
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XN75	110,000,000	01/07/19	01/07/19	2.463	109,947,319	0.81
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XNN0	50,000,000	01/22/19	01/22/19	2.513	49,923,214	0.37
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86563HNW6	105,000,000	01/30/19	01/30/19	2.540	104,777,750	0.77
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XQ64	45,000,000	03/06/19	03/06/19	2.677	44,782,494	0.33
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XQF4	35,000,000	03/15/19	03/15/19	2.743	34,802,656	0.26
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	01/30/19	04/30/19	2.620	37,999,777	0.28
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	01/28/19	01/28/19	2.549	19,999,655	0.15
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	02/07/19	05/07/19	2.689	19,999,177	0.15
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	01/23/19	04/23/19	2.714	19,999,474	0.15
Svenska Handelsbanken	Certificate of Deposit	86958JR76	20,000,000	01/22/19	05/20/19	2.640	19,992,635	0.15
Svenska Handelsbanken	Certificate of Deposit	86958J2N8	65,000,000	01/14/19	12/12/19	2.801	64,998,553	0.48

Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	01/24/19	04/24/19	2.704	49,996,789	0.37
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YEZ0	62,000,000	01/02/19	08/02/19	2.649	61,999,983	0.45
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YFA4	50,000,000	01/07/19	08/07/19	2.713	49,999,982	0.37
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602UTH3	30,000,000	06/17/19	06/17/19	2.946	29,587,560	0.22
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5Y6	40,000,000	05/10/19	05/10/19	2.890	39,582,556	0.29
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GAZ2	25,000,000	01/24/19	06/24/19	2.761	24,999,943	0.18
Toronto-Dominion Bank	Certificate of Deposit	89114MAV9	117,000,000	01/17/19	01/17/19	2.350	116,993,164	0.86
Toronto-Dominion Bank	Certificate of Deposit	89114MKL0	60,000,000	01/02/19	08/02/19	2.679	59,999,988	0.44
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	02/01/19	02/01/19	2.621	40,001,146	0.29
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DKZ1	55,000,000	01/07/19	08/07/19	2.713	55,001,879	0.40
Toronto-Dominion Bank	Financial Company Commercial Paper	89119BN77	50,000,000	01/07/19	01/07/19	2.360	49,977,055	0.37
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QQD4	100,000,000	03/13/19	03/13/19	2.776	99,444,800	0.73
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	01/04/19	02/04/19	2.567	67,000,014	0.49
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBS7	40,000,000	01/21/19	02/04/19	2.690	39,999,397	0.29
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LQB9	18,500,000	03/11/19	03/11/19	2.770	18,400,357	0.13
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LPR5	94,700,000	02/25/19	02/25/19	2.678	94,305,501	0.69
Wells Fargo Bank NA	Certificate of Deposit	94989RH92	42,000,000	01/04/19	05/07/19	2.926	42,005,503	0.31
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122JEL9	69,000,000	02/28/19	05/28/19	2.811	68,999,443	0.51
Total			13,637,662,000				13,624,857,163	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 11/30/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 24 days

Weighted Average Life: 50 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	50,000,000	12/03/18	12/03/18	2.160	50,000,000	0.40
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XPM5	55,000,000	02/21/19	02/21/19	2.547	54,677,026	0.44
Antalis SA	Asset Backed Commercial Paper	03664BMD5	38,000,000	12/13/18	12/13/18	2.285	37,968,645	0.31
Antalis SA	Asset Backed Commercial Paper	03664BMU7	14,000,000	12/28/18	12/28/18	2.484	13,974,117	0.11
Antalis SA	Asset Backed Commercial Paper	03664BP75	66,000,000	02/07/19	02/07/19	2.604	65,670,594	0.53
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGN6	49,000,000	02/11/19	05/09/19	2.701	48,999,736	0.40
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGS5	69,000,000	12/24/18	06/24/19	2.642	68,990,971	0.56
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A3QB3	40,000,000	03/11/19	03/11/19	2.718	39,694,980	0.32
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	01/04/19	01/04/19	2.558	38,009,034	0.31
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JM2	60,000,000	12/05/18	08/05/19	2.625	59,989,042	0.48
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UM33	100,000,000	12/03/18	12/03/18	2.230	99,981,417	0.81
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	01/03/19	01/03/19	2.578	40,005,580	0.32
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	02/01/19	02/01/19	2.611	40,002,898	0.32
Bank of Montreal	Certificate of Deposit	06370RNX3	70,000,000	12/03/18	05/09/19	2.680	69,984,890	0.57
Bank of Nova Scotia	Certificate of Deposit	06417G2Z0	60,000,000	12/07/18	05/07/19	2.576	59,999,987	0.48
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	01/04/19	01/04/19	2.558	38,003,804	0.31
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	12/27/18	02/25/19	2.585	38,015,043	0.31
Barclays Bank PLC	Financial Company Commercial Paper	06741PTC9	114,000,000	12/21/18	01/04/19	2.610	114,009,648	0.92
Barclays Bank PLC	Financial Company Commercial Paper	06741PTD7	72,000,000	02/07/19	03/05/19	2.932	71,999,618	0.58
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	N/A	500,000,000	12/03/18	12/03/18	2.270	500,000,000	4.03
Barton Capital SA	Asset Backed Commercial Paper	06945MMH6	20,000,000	12/17/18	12/17/18	2.390	19,977,428	0.16
Barton Capital SA	Asset Backed Commercial Paper	06945MP42	45,000,000	02/04/19	02/04/19	2.574	44,787,645	0.36
Barton Capital SA	Asset Backed Commercial Paper	06945MN36	25,000,000	01/03/19	01/03/19	2.434	24,942,531	0.20
Barton Capital SA	Asset Backed Commercial Paper	06945MM52	80,000,000	12/05/18	12/05/18	2.242	79,975,089	0.65
Barton Capital SA	Asset Backed Commercial Paper	06945MM37	40,000,000	12/03/18	12/03/18	2.215	39,992,617	0.32
Barton Capital SA	Asset Backed Commercial Paper	06945MMB9	60,000,000	12/11/18	12/11/18	2.325	59,957,375	0.48
Barton Capital SA	Asset Backed Commercial Paper	06945MNG7	60,000,000	01/16/19	01/16/19	2.504	59,803,853	0.48
Barton Capital SA	Asset Backed Commercial Paper	06945MP67	35,000,000	02/06/19	02/06/19	2.589	34,828,838	0.28
Barton Capital SA	Asset Backed Commercial Paper	06945MPF7	75,000,000	02/15/19	02/15/19	2.655	74,574,094	0.61

Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCZ1	47,000,000	12/20/18	02/19/19	2.561	47,017,811	0.38
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KDA5	20,000,000	12/05/18	02/15/19	2.464	20,003,864	0.16
BNP Paribas SA	Non-Negotiable Time Deposit	N/A	250,000,000	12/03/18	12/03/18	2.180	250,000,000	2.02
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	N/A	80,000,000	12/03/18	12/03/18	2.370	80,000,000	0.65
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	N/A	30,000,000	12/04/18	12/04/18	2.360	30,000,000	0.24
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	N/A	50,000,000	12/03/18	12/03/18	2.370	50,000,000	0.40
BNZ International Funding Ltd.	Financial Company Commercial Paper	0556X4FF8	50,000,000	12/20/18	05/20/19	2.491	49,981,210	0.40
Branch Banking & Trust Co.	Certificate of Deposit	10513EFK9	80,000,000	12/04/18	12/04/18	2.190	79,999,757	0.65
CAFCO LLC	Asset Backed Commercial Paper	1247P3P89	50,000,000	02/08/19	02/08/19	2.560	49,751,111	0.40
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BA22	50,000,000	12/03/18	05/01/19	2.499	49,995,821	0.40
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	12/07/18	03/07/19	2.585	42,016,354	0.34
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KM61	20,000,000	12/06/18	12/06/18	2.267	19,992,443	0.16
Charta LLC	Asset Backed Commercial Paper	16115WN78	75,000,000	01/07/19	01/07/19	2.427	74,807,863	0.61
Charta LLC	Asset Backed Commercial Paper	16115WP76	50,000,000	02/07/19	02/07/19	2.625	49,748,438	0.40
Charta LLC	Asset Backed Commercial Paper	16115WPF8	25,000,000	02/15/19	02/15/19	2.692	24,856,053	0.20
China Construction Bank Corp.	Financial Company Commercial Paper	16891NMH7	85,000,000	12/17/18	12/17/18	2.294	84,907,921	0.69
China Construction Bank Corp.	Financial Company Commercial Paper	16891NMK0	68,000,000	12/19/18	12/19/18	2.308	67,917,169	0.55
Citibank NA	Certificate of Deposit	17305TYA4	38,000,000	12/12/18	12/12/18	2.494	38,003,025	0.31
Citibank NA	Certificate of Deposit	17305TA51	100,000,000	01/07/19	01/07/19	2.430	100,005,269	0.81
Citibank NA	Certificate of Deposit	17305TB84	62,000,000	03/21/19	03/21/19	2.740	61,991,678	0.50
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LM51	210,000,000	12/05/18	12/05/18	2.413	209,929,621	1.69
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LM44	65,000,000	12/04/18	12/04/18	2.409	64,982,601	0.52
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LN43	65,000,000	01/04/19	01/04/19	2.705	64,829,059	0.52
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEN4	25,000,000	12/27/18	12/27/18	2.571	25,001,987	0.20
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	12/03/18	03/01/19	2.411	19,999,509	0.16
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	12/05/18	03/05/19	2.594	43,018,186	0.35
Cooperatieve Rabobank UA	Certificate of Deposit	21684B4B7	50,000,000	12/07/18	12/07/18	2.486	50,002,453	0.40
Cooperatieve Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	12/12/18	03/12/19	2.534	38,015,324	0.31
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	12/19/18	07/19/19	2.523	47,983,551	0.39
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6L3	10,000,000	12/03/18	08/02/19	2.507	9,994,932	0.08
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	271,000,000	12/03/18	12/03/18	2.160	271,000,000	2.18
Credit Industriel et Commercial	Non-Negotiable Time Deposit	N/A	500,000,000	12/03/18	12/03/18	2.150	500,000,000	4.03
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP49	40,500,000	02/04/19	02/04/19	2.520	40,312,890	0.33
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP56	40,500,000	02/05/19	02/05/19	2.525	40,309,678	0.33
DBS Bank Ltd.	Financial Company Commercial Paper	23305EMM2	58,000,000	12/21/18	12/21/18	2.370	57,919,815	0.47
DBS Bank Ltd.	Financial Company Commercial Paper	23305ENB5	65,000,000	01/11/19	01/11/19	2.446	64,814,511	0.52

DNB Bank ASA	Financial Company Commercial Paper	2332K4HV9	50,000,000	12/17/18	05/15/19	2.467	49,981,460	0.40
DNB Bank ASA	Financial Company Commercial Paper	2332K1NH9	86,000,000	01/17/19	01/17/19	2.398	85,725,030	0.69
DNB Bank ASA	Non-Negotiable Time Deposit	N/A	80,000,000	12/03/18	12/03/18	2.140	80,000,000	0.65
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WN70	15,000,000	01/07/19	01/07/19	2.453	14,961,161	0.12
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WMH9	6,000,000	12/17/18	12/17/18	2.303	5,993,475	0.05
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WPL7	55,000,000	02/20/19	02/20/19	2.692	54,662,752	0.44
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GM75	134,000,000	12/07/18	12/07/18	2.240	133,941,635	1.08
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	N/A	599,700,000	12/03/18	12/03/18	2.270	599,700,000	4.83
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MN75	50,000,000	01/07/19	01/07/19	2.433	49,871,591	0.40
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MNG5	75,000,000	01/16/19	01/16/19	2.478	74,757,362	0.61
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	01/03/19	01/03/19	2.568	40,004,196	0.32
Industrial & Commercial Bank of China Ltd.	Certificate of Deposit	45580DVK7	9,000,000	12/04/18	12/04/18	2.220	8,999,973	0.07
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CM36	65,000,000	12/03/18	12/03/18	2.241	64,987,861	0.52
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CMH5	190,000,000	12/17/18	12/17/18	2.333	189,790,679	1.53
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CMU6	95,000,000	12/28/18	12/28/18	2.407	94,822,150	0.77
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QMB4	90,000,000	12/11/18	12/11/18	2.305	89,936,612	0.73
KBC Bank NV	Certificate of Deposit	4823TAS81	151,705,000	12/07/18	12/07/18	2.200	151,705,000	1.22
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN71	35,000,000	01/07/19	01/07/19	2.433	34,910,114	0.28
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN48	15,000,000	01/04/19	01/04/19	2.417	14,964,752	0.12
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN22	24,000,000	01/02/19	01/02/19	2.406	23,947,068	0.19
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMA5	50,000,000	12/10/18	12/10/18	2.277	49,968,375	0.40
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMD9	32,000,000	12/13/18	12/13/18	2.285	31,973,596	0.26
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UP53	62,000,000	02/05/19	02/05/19	2.592	61,700,912	0.50
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UPK0	50,000,000	02/19/19	02/19/19	2.676	49,698,950	0.40
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ52	50,000,000	03/05/19	03/05/19	2.738	49,638,736	0.40
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ86	25,000,000	03/08/19	03/08/19	2.743	24,813,324	0.20
LMA SA	Asset Backed Commercial Paper	53944RM70	35,000,000	12/07/18	12/07/18	2.290	34,984,415	0.28
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MN73	14,500,000	01/07/19	01/07/19	2.433	14,462,762	0.12
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MM41	37,200,000	12/04/18	12/04/18	2.262	37,190,651	0.30
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MNE8	100,000,000	01/14/19	01/14/19	2.470	99,691,250	0.81
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	N/A	75,000,000	12/03/18	01/04/19	2.570	75,000,000	0.61
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	N/A	125,000,000	12/03/18	01/04/19	2.760	125,000,000	1.01
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60683CN49	100,000,000	01/04/19	01/04/19	2.295	99,776,875	0.81
Mizuho Bank Ltd.	Certificate of Deposit	60700AT46	120,000,000	12/05/18	12/05/18	2.300	120,001,499	0.97
Mizuho Bank Ltd.	Certificate of Deposit	60700A2T0	115,000,000	02/05/19	02/05/19	2.660	115,009,492	0.93
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	350,000,000	12/03/18	12/03/18	2.230	350,000,000	2.82
MUFG Bank Ltd.	Certificate of Deposit	55379WRF5	100,000,000	02/05/19	02/05/19	2.650	100,011,052	0.81
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	12/17/18	04/15/19	2.537	50,004,349	0.40

Nationwide Building Society	Financial Company Commercial Paper	6385E1MA6	95,000,000	12/10/18	12/10/18	2.331	94,938,487	0.77
Natixis	Non-Negotiable Time Deposit	N/A	200,000,000	12/03/18	12/03/18	2.160	200,000,000	1.61
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SN79	75,000,000	01/07/19	01/07/19	2.521	74,800,420	0.61
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM47	100,000,000	12/04/18	12/04/18	2.255	99,974,944	0.81
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM39	50,000,000	12/03/18	12/03/18	2.250	49,990,625	0.40
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	12/17/18	03/15/19	2.534	46,016,529	0.37
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	02/21/19	05/21/19	2.716	41,993,993	0.34
Nordea Bank AB	Certificate of Deposit	65590AJ23	57,000,000	12/13/18	06/13/19	2.484	56,972,298	0.46
Norinchukin Bank	Certificate of Deposit	65602VEC6	280,000,000	12/07/18	12/07/18	2.200	280,000,000	2.26
Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	12/18/18	01/18/19	2.553	21,998,268	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	12/06/18	03/06/19	2.578	25,009,151	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKC1	25,000,000	01/04/19	01/04/19	2.417	24,941,254	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB61	30,000,000	01/03/19	01/03/19	2.411	29,931,688	0.24
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCD3	50,000,000	12/17/18	05/17/19	2.493	49,995,482	0.40
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCF8	30,000,000	12/23/18	03/25/19	2.475	29,999,089	0.24
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB87	25,000,000	12/20/18	12/20/18	2.323	24,967,736	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKL1	25,000,000	01/15/19	01/15/19	2.475	24,920,938	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFM1	35,000,000	12/07/18	08/07/19	2.646	34,999,992	0.28
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCM3	42,000,000	12/10/18	08/09/19	2.647	41,999,981	0.34
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	12/24/18	01/24/19	2.495	50,011,770	0.40
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCH8	88,000,000	02/05/19	02/05/19	2.480	88,001,222	0.71
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCS4	60,000,000	12/19/18	04/18/19	2.503	60,000,000	0.48
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCW5	60,000,000	12/03/18	05/03/19	2.568	59,999,990	0.48
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MDH7	16,700,000	02/27/19	02/27/19	2.700	16,701,575	0.14
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034CGW2	40,000,000	12/13/18	05/13/19	2.578	39,995,854	0.32
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1M69	44,675,000	12/06/18	12/06/18	2.267	44,658,120	0.36
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1MK8	30,000,000	12/19/18	12/19/18	2.317	29,963,314	0.24
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1MA0	35,000,000	12/10/18	12/10/18	2.277	34,977,863	0.28
Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	01/04/19	01/04/19	2.578	38,004,126	0.31
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	01/02/19	04/02/19	2.478	42,995,521	0.35
Royal Bank of Canada	Financial Company Commercial Paper	78014XAH0	60,000,000	12/03/18	08/02/19	2.638	60,015,718	0.48
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNR7	61,000,000	01/25/19	01/25/19	2.535	60,759,457	0.49
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPB0	50,000,000	02/11/19	02/11/19	2.674	49,728,886	0.40
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNE6	100,000,000	01/14/19	01/14/19	2.440	99,695,000	0.81
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPS3	29,000,000	02/26/19	02/26/19	2.794	28,801,936	0.23
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPT1	30,000,000	02/27/19	02/27/19	2.802	29,792,185	0.24
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MPF1	51,000,000	02/15/19	02/15/19	2.706	50,704,821	0.41
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RM52	135,000,000	12/05/18	12/05/18	2.243	134,957,943	1.09
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	12/14/18	03/14/19	2.537	45,010,756	0.36
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	12/10/18	04/08/19	2.537	45,003,980	0.36
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FZ53	50,000,000	12/13/18	05/13/19	2.484	49,984,867	0.40
Skandinaviska Enskilda Banken AB	Non-Negotiable Time Deposit	N/A	80,000,000	12/03/18	12/03/18	2.140	80,000,000	0.65
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MP72	50,000,000	02/07/19	02/07/19	2.607	49,750,163	0.40
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MP80	50,000,000	02/08/19	02/08/19	2.613	49,745,959	0.40
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MPB3	50,000,000	02/11/19	02/11/19	2.632	49,733,145	0.40
Sumitomo Mitsui Trust Bank Ltd.	Certificate of Deposit	86564FMK6	100,000,000	02/05/19	02/05/19	2.650	100,028,606	0.81

Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XM50	45,000,000	12/05/18	12/05/18	2.195	44,986,281	0.36
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XMA9	35,000,000	12/10/18	12/10/18	2.208	34,978,533	0.28
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XN75	110,000,000	01/07/19	01/07/19	2.305	109,732,363	0.89
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XNN0	50,000,000	01/22/19	01/22/19	2.390	49,824,069	0.40
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	01/30/19	04/30/19	2.620	37,999,752	0.31
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	01/28/19	01/28/19	2.549	19,999,460	0.16
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	02/07/19	05/07/19	2.689	19,999,030	0.16
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	12/23/18	04/23/19	2.525	19,999,494	0.16
Svenska Handelsbanken	Certificate of Deposit	86958JR76	20,000,000	12/20/18	05/20/19	2.471	19,990,032	0.16
Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	12/24/18	04/24/19	2.515	49,993,081	0.40
Swedbank AB	Certificate of Deposit	87019VTV9	124,705,000	12/07/18	12/07/18	2.180	124,705,000	1.01
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5R1	17,000,000	01/22/19	01/22/19	2.513	16,937,105	0.14
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5S9	20,000,000	12/17/18	12/17/18	2.303	19,978,249	0.16
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FCP4	25,000,000	01/22/19	01/22/19	2.513	24,907,508	0.20
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YEZ0	62,000,000	12/03/18	08/02/19	2.607	61,999,995	0.50
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YFA4	50,000,000	12/07/18	08/07/19	2.646	49,999,989	0.40
Toronto-Dominion Bank	Certificate of Deposit	89114MAV9	117,000,000	01/17/19	01/17/19	2.350	116,989,183	0.94
Toronto-Dominion Bank	Certificate of Deposit	89114MKL0	60,000,000	12/03/18	08/02/19	2.637	59,999,995	0.48
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	02/01/19	02/01/19	2.621	40,002,797	0.32
Toronto-Dominion Bank	Financial Company Commercial Paper	89119BM37	50,000,000	12/03/18	12/03/18	2.169	49,990,962	0.40
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DKZ1	55,000,000	12/07/18	08/07/19	2.646	54,998,464	0.44
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127QD4	100,000,000	03/13/19	03/13/19	2.747	99,214,053	0.81
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	12/04/18	01/04/19	2.534	67,000,000	0.54
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBS7	40,000,000	12/19/18	01/04/19	2.523	39,999,425	0.32
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LMS6	25,000,000	12/05/18	12/05/18	2.265	24,992,136	0.20
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LPR5	94,700,000	02/25/19	02/25/19	2.793	94,060,799	0.76
Wells Fargo Bank NA	Certificate of Deposit	94989RUJ5	30,000,000	12/05/18	12/05/18	2.554	30,001,352	0.24
Wells Fargo Bank NA	Certificate of Deposit	94989RH92	42,000,000	12/04/18	05/07/19	2.772	42,006,913	0.34
Westpac Securities NZ Ltd.	Financial Company Commercial Paper	96122JEL9	69,000,000	02/28/19	05/28/19	2.811	68,999,770	0.56
Total			12,409,885,000				12,397,274,955	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 10/31/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 22 days

Weighted Average Life: 40 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	100,000,000	11/01/18	11/01/18	2.160	100,000,000	0.88
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XLF4	65,000,000	11/15/18	11/15/18	2.260	64,938,791	0.57
Antalis SA	Asset Backed Commercial Paper	03664BL95	24,000,000	11/09/18	11/09/18	2.265	23,986,410	0.21
Antalis SA	Asset Backed Commercial Paper	03664BMD5	38,000,000	12/13/18	12/13/18	2.340	37,893,790	0.33
Antalis SA	Asset Backed Commercial Paper	03664BLW4	14,000,000	11/30/18	11/30/18	2.310	13,973,050	0.12
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGE6	42,000,000	11/16/18	11/16/18	2.520	42,004,911	0.37
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	01/04/19	01/04/19	2.558	38,015,506	0.33
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JD2	38,000,000	11/19/18	11/19/18	2.682	38,008,453	0.33
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UL18	100,000,000	11/01/18	11/01/18	2.210	99,993,861	0.88
Bank of China Hong Kong Ltd.	Financial Company Commercial Paper	06120BL96	208,000,000	11/09/18	11/09/18	2.182	207,886,536	1.82
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	01/03/19	01/03/19	2.578	40,012,607	0.35
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	11/01/18	02/01/19	2.413	40,005,972	0.35
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGT8	38,000,000	11/20/18	11/20/18	2.472	38,004,261	0.33
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	01/04/19	01/04/19	2.558	38,008,234	0.33
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	11/26/18	02/25/19	2.551	38,020,425	0.33
Barclays Bank PLC	Financial Company Commercial Paper	06741PTA3	42,000,000	11/06/18	11/06/18	2.682	42,001,174	0.37
Barclays Bank PLC	Financial Company Commercial Paper	06741PTC9	114,000,000	11/21/18	12/05/18	2.590	113,999,109	1.00
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	550,000,000	11/01/18	11/01/18	2.190	550,000,000	4.82
Barton Capital SA	Asset Backed Commercial Paper	06945MMH6	20,000,000	12/17/18	12/17/18	2.450	19,936,028	0.17
Barton Capital SA	Asset Backed Commercial Paper	06945MN36	25,000,000	01/03/19	01/03/19	2.495	24,889,111	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945ML53	25,000,000	11/05/18	11/05/18	2.228	24,992,264	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945MLE4	75,000,000	11/14/18	11/14/18	2.329	74,932,071	0.66
Barton Capital SA	Asset Backed Commercial Paper	06945ML61	45,000,000	11/06/18	11/06/18	2.239	44,983,207	0.39
Barton Capital SA	Asset Backed Commercial Paper	06945MMB9	60,000,000	12/11/18	12/11/18	2.420	59,834,633	0.53
Barton Capital SA	Asset Backed Commercial Paper	06945ML12	18,000,000	11/01/18	11/01/18	2.183	17,998,908	0.16
Barton Capital SA	Asset Backed Commercial Paper	06945MNG7	60,000,000	01/16/19	01/16/19	2.542	59,673,776	0.53
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCZ1	47,000,000	11/20/18	02/19/19	2.540	47,023,982	0.41
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KDA5	20,000,000	11/05/18	02/15/19	2.429	20,004,306	0.18

BNP Paribas SA	Non-Negotiable Time Deposit	N/A	320,000,000	11/01/18	11/01/18	2.170	320,000,000	2.80
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	30,000,000	11/06/18	11/06/18	2.360	30,000,000	0.26
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	80,000,000	11/01/18	11/01/18	2.370	80,000,000	0.70
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	11/01/18	11/01/18	2.370	50,000,000	0.44
BNZ International Funding Ltd.	Financial Company Commercial Paper	0556X4FF8	50,000,000	11/20/18	05/20/19	2.470	49,999,158	0.44
Branch Banking & Trust Co.	Certificate of Deposit	10513EER5	80,000,000	11/06/18	11/06/18	2.190	79,999,625	0.70
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BWP7	38,000,000	11/07/18	11/07/18	2.547	38,002,266	0.33
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BA22	50,000,000	11/01/18	05/01/19	2.456	50,003,585	0.44
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	11/07/18	03/07/19	2.551	42,022,989	0.37
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL54	30,000,000	11/05/18	11/05/18	2.255	29,990,604	0.26
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL62	35,100,000	11/06/18	11/06/18	2.258	35,086,791	0.31
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL88	85,000,000	11/08/18	11/08/18	2.262	84,957,273	0.74
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLK1	85,500,000	11/19/18	11/19/18	2.288	85,396,754	0.75
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLU9	10,000,000	11/28/18	11/28/18	2.306	9,982,064	0.09
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KM61	20,000,000	12/06/18	12/06/18	2.324	19,953,520	0.18
Charta LLC	Asset Backed Commercial Paper	16115WLE5	20,000,000	11/14/18	11/14/18	2.295	19,982,150	0.18
Charta LLC	Asset Backed Commercial Paper	16115WN78	75,000,000	01/07/19	01/07/19	2.449	74,653,058	0.66
China Construction Bank Corp.	Financial Company Commercial Paper	16891NLE5	100,000,000	11/14/18	11/14/18	2.337	99,909,117	0.88
China Construction Bank Corp.	Financial Company Commercial Paper	16891NLK1	86,000,000	11/19/18	11/19/18	2.351	85,893,290	0.75
Citibank NA	Certificate of Deposit	17305TYA4	38,000,000	12/12/18	12/12/18	2.494	38,008,554	0.33
Citibank NA	Certificate of Deposit	17305TA51	100,000,000	01/07/19	01/07/19	2.430	99,992,606	0.88
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LL11	160,000,000	11/01/18	11/01/18	2.375	159,989,445	1.40
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LL60	65,000,000	11/06/18	11/06/18	2.387	64,974,141	0.57
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LL78	50,000,000	11/07/18	11/07/18	2.390	49,976,764	0.44
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LLF0	65,000,000	11/15/18	11/15/18	2.410	64,934,729	0.57
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEN4	25,000,000	12/27/18	12/27/18	2.571	25,004,672	0.22
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	12/03/18	03/01/19	2.411	19,999,254	0.18
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	11/05/18	03/05/19	2.559	43,024,150	0.38
Cooperatieve Rabobank UA	Certificate of Deposit	21684B4B7	50,000,000	11/07/18	12/07/18	2.447	50,009,498	0.44
Cooperatieve Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	12/12/18	03/12/19	2.534	38,020,202	0.33
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	11/19/18	07/19/19	2.502	48,002,721	0.42
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6L3	10,000,000	11/02/18	08/02/19	2.461	9,998,894	0.09
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	380,000,000	11/01/18	11/01/18	2.150	380,000,000	3.33
Credit Industriel et Commercial	Non-Negotiable Time Deposit	N/A	150,000,000	11/01/18	11/01/18	2.150	150,000,000	1.31
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP49	40,500,000	02/04/19	02/04/19	2.514	40,228,488	0.35
DBS Bank Ltd.	Financial Company Commercial Paper	23305EP56	40,500,000	02/05/19	02/05/19	2.516	40,225,442	0.35
DBS Bank Ltd.	Financial Company Commercial Paper	23305EMM2	58,000,000	12/21/18	12/21/18	2.396	57,803,129	0.51
DBS Bank Ltd.	Financial Company Commercial Paper	23305ENB5	65,000,000	01/11/19	01/11/19	2.452	64,681,240	0.57

DNB Bank ASA	Financial Company Commercial Paper	2332K4HV9	50,000,000	11/15/18	05/15/19	2.440	49,991,778	0.44
DNB Bank ASA	Financial Company Commercial Paper	2332K1NH9	86,000,000	01/17/19	01/17/19	2.450	85,543,484	0.75
DNB Bank ASA	Non-Negotiable Time Deposit	N/A	100,000,000	11/01/18	11/01/18	2.140	100,000,000	0.88
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WN70	15,000,000	01/07/19	01/07/19	2.433	14,931,065	0.13
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WMH9	6,000,000	12/17/18	12/17/18	2.368	5,981,451	0.05
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GL19	134,000,000	11/01/18	11/01/18	2.185	133,991,868	1.17
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	20,000,000	11/01/18	11/01/18	2.210	20,000,000	0.18
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MN75	50,000,000	01/07/19	01/07/19	2.416	49,771,822	0.44
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MNG5	75,000,000	01/16/19	01/16/19	2.479	74,602,327	0.66
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	01/03/19	01/03/19	2.568	40,009,198	0.35
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CL29	32,000,000	11/02/18	11/02/18	2.192	31,996,103	0.28
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CLE3	130,000,000	11/14/18	11/14/18	2.259	129,885,795	1.14
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CLG8	87,000,000	11/16/18	11/16/18	2.271	86,912,188	0.76
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CLS2	95,000,000	11/26/18	11/26/18	2.327	94,840,342	0.83
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QU3	55,000,000	11/28/18	11/28/18	2.314	54,901,012	0.48
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QMB4	90,000,000	12/11/18	12/11/18	2.349	89,759,227	0.79
KBC Bank NV	Certificate of Deposit	4823TAP43	157,000,000	11/01/18	11/01/18	2.190	156,999,992	1.38
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN71	35,000,000	01/07/19	01/07/19	2.423	34,839,813	0.31
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN48	15,000,000	01/04/19	01/04/19	2.407	14,934,810	0.13
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN22	24,000,000	01/02/19	01/02/19	2.396	23,899,368	0.21
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127ULK4	50,000,000	11/19/18	11/19/18	2.288	49,939,622	0.44
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UL81	30,000,000	11/08/18	11/08/18	2.262	29,984,920	0.26
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMA5	50,000,000	12/10/18	12/10/18	2.333	49,870,389	0.44
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMD9	32,000,000	12/13/18	12/13/18	2.340	31,910,560	0.28
LMA-Americas LLC	Asset Backed Commercial Paper	53944RL55	35,000,000	11/05/18	11/05/18	2.280	34,988,917	0.31
LMA-Americas LLC	Asset Backed Commercial Paper	53944RLE6	40,000,000	11/14/18	11/14/18	2.280	39,964,533	0.35
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MN73	14,500,000	01/07/19	01/07/19	2.435	14,433,308	0.13
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MLE0	98,000,000	11/14/18	11/14/18	2.278	97,913,183	0.86
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	75,000,000	11/01/18	11/23/18	2.570	75,000,000	0.66
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	125,000,000	11/01/18	12/05/18	2.760	125,000,000	1.10
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60683CN49	100,000,000	01/04/19	01/04/19	2.400	99,566,667	0.88
Mizuho Bank Ltd.	Certificate of Deposit	60700AM68	100,000,000	11/06/18	11/06/18	2.280	100,001,234	0.88
Mizuho Bank Ltd.	Certificate of Deposit	60700AT46	120,000,000	12/05/18	12/05/18	2.300	120,006,870	1.05
Mizuho Bank Ltd.	Non-Negotiable Time Deposit	N/A	200,000,000	11/01/18	11/01/18	2.170	200,000,000	1.75
MUFG Bank Ltd.	Certificate of Deposit	55379WQT6	115,000,000	11/06/18	11/06/18	2.180	114,998,963	1.01
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	11/15/18	04/15/19	2.510	50,016,751	0.44
Nationwide Building Society	Financial Company Commercial Paper	6385E1MA6	95,000,000	12/10/18	12/10/18	2.337	94,753,316	0.83
Natixis	Non-Negotiable Time Deposit	N/A	403,000,000	11/01/18	11/01/18	2.160	403,000,000	3.53
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SN79	75,000,000	01/07/19	01/07/19	2.490	74,647,250	0.66

Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM47	100,000,000	12/04/18	12/04/18	2.419	99,771,539	0.88
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM39	50,000,000	12/03/18	12/03/18	2.419	49,889,129	0.44
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	12/17/18	03/15/19	2.534	46,021,666	0.40
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	11/21/18	05/21/19	2.382	41,992,948	0.37
Nordea Bank AB	Certificate of Deposit	65590AJ23	57,000,000	11/13/18	06/13/19	2.450	56,989,444	0.50
Norinchukin Bank	Certificate of Deposit	65602VCT1	280,000,000	11/01/18	11/01/18	2.200	279,999,964	2.45
Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	11/19/18	01/18/19	2.537	22,006,706	0.19
Old Line Funding LLC	Asset Backed Commercial Paper	67984WK80	35,000,000	12/11/18	12/11/18	2.336	34,906,885	0.31
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	11/06/18	03/06/19	2.541	25,012,833	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AAZ8	29,000,000	12/11/18	12/11/18	2.336	28,922,847	0.25
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKC1	25,000,000	01/04/19	01/04/19	2.408	24,891,306	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB61	30,000,000	01/03/19	01/03/19	2.403	29,871,840	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCD3	50,000,000	11/19/18	05/17/19	2.480	49,994,593	0.44
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCF8	30,000,000	11/01/18	03/25/19	2.462	29,998,821	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB87	25,000,000	12/20/18	12/20/18	2.357	24,918,160	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKL1	25,000,000	01/15/19	01/15/19	2.471	24,869,586	0.22
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5B1	40,000,000	11/13/18	11/13/18	2.550	40,004,401	0.35
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5D7	40,000,000	11/14/18	11/14/18	2.550	40,004,613	0.35
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	11/26/18	01/24/19	2.467	50,014,442	0.44
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCH8	88,000,000	02/05/19	02/05/19	2.480	87,990,932	0.77
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MCS4	60,000,000	11/19/18	04/18/19	2.482	60,000,000	0.53
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1L11	45,233,000	11/01/18	11/01/18	2.245	45,230,179	0.40
Royal Bank of Canada	Certificate of Deposit	78012UAW5	38,000,000	11/27/18	11/27/18	2.595	38,009,226	0.33
Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	01/04/19	01/04/19	2.578	38,008,891	0.33
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	01/02/19	04/02/19	2.478	42,997,980	0.38
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNR7	61,000,000	01/25/19	01/25/19	2.617	60,618,645	0.53
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPB0	50,000,000	02/11/19	02/11/19	2.659	49,619,616	0.44
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML24	51,000,000	11/02/18	11/02/18	2.247	50,993,634	0.45
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML73	26,000,000	11/07/18	11/07/18	2.260	25,988,575	0.23
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLD0	29,000,000	11/13/18	11/13/18	2.275	28,976,176	0.25
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLS7	32,000,000	11/26/18	11/26/18	2.291	31,947,052	0.28
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNE6	100,000,000	01/14/19	01/14/19	2.525	99,473,958	0.88
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RL12	15,000,000	11/01/18	11/01/18	2.205	14,999,081	0.13
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RL20	95,000,000	11/02/18	11/02/18	2.207	94,988,352	0.83
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RL61	135,000,000	11/06/18	11/06/18	2.218	134,950,095	1.18
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FS36	38,000,000	11/01/18	11/01/18	2.536	38,000,322	0.33
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FT43	38,000,000	11/07/18	11/07/18	2.547	38,002,266	0.33
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FU66	42,000,000	11/16/18	11/16/18	2.335	41,999,765	0.37
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	11/14/18	03/14/19	2.510	45,017,442	0.39
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	11/08/18	04/08/19	2.497	45,012,511	0.39
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FZ53	50,000,000	11/13/18	05/13/19	2.450	49,994,606	0.44
Skandinaviska Enskilda Banken AB	Non-Negotiable Time Deposit	N/A	250,000,000	11/01/18	11/01/18	2.140	250,000,000	2.19
Starbird Funding Corp.	Asset Backed Commercial Paper	85520ML19	20,000,000	11/01/18	11/01/18	2.245	19,998,753	0.17
Starbird Funding Corp.	Asset Backed Commercial Paper	85520ML50	40,000,000	11/05/18	11/05/18	2.255	39,987,472	0.35

Starbird Funding Corp.	Asset Backed Commercial Paper	85520MLD3	35,000,000	11/13/18	11/13/18	2.275	34,971,246	0.31
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XM50	45,000,000	12/05/18	12/05/18	2.278	44,900,338	0.39
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XMA9	35,000,000	12/10/18	12/10/18	2.297	34,910,672	0.31
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XN75	110,000,000	01/07/19	01/07/19	2.434	109,494,268	0.96
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XNN0	50,000,000	01/22/19	01/22/19	2.554	49,705,581	0.44
Svenska Handelsbanken	Certificate of Deposit	86958JYS2	30,000,000	11/01/18	11/01/18	2.446	30,000,176	0.26
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	01/30/19	04/30/19	2.620	37,999,954	0.33
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	01/28/19	01/28/19	2.549	19,999,484	0.17
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	11/07/18	05/07/19	2.443	19,998,958	0.17
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	11/23/18	04/23/19	2.492	20,001,476	0.18
Svenska Handelsbanken	Certificate of Deposit	86958JR76	20,000,000	11/20/18	05/20/19	2.450	19,995,233	0.18
Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	11/26/18	04/24/19	2.487	50,005,045	0.44
Swedbank AB	Certificate of Deposit	87019VSX6	114,500,000	11/01/18	11/01/18	2.200	114,500,030	1.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKE9	40,000,000	12/14/18	12/14/18	2.343	39,885,453	0.35
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKL3	57,000,000	12/10/18	12/10/18	2.333	56,852,243	0.50
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5R1	17,000,000	01/22/19	01/22/19	2.457	16,903,699	0.15
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5S9	20,000,000	12/17/18	12/17/18	2.350	19,938,639	0.18
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FCP4	25,000,000	01/22/19	01/22/19	2.457	24,858,381	0.22
Toronto-Dominion Bank	Certificate of Deposit	89114MAV9	117,000,000	01/17/19	01/17/19	2.350	116,984,151	1.03
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	11/01/18	02/01/19	2.423	40,005,004	0.35
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	11/05/18	12/05/18	2.494	66,998,445	0.59
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBS7	40,000,000	11/19/18	12/05/18	2.502	39,999,685	0.35
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LLU2	55,000,000	11/28/18	11/28/18	2.306	54,901,354	0.48
Wells Fargo Bank NA	Certificate of Deposit	94989RUJ5	30,000,000	11/05/18	12/05/18	2.519	30,007,549	0.26
Wells Fargo Bank NA	Certificate of Deposit	94989RH92	42,000,000	11/05/18	05/07/19	2.598	42,014,923	0.37
Total			11,410,833,000				11,400,234,914	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 09/30/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 25 days

Weighted Average Life: 47 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	55,000,000	10/01/18	10/01/18	2.150	55,000,000	0.48
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XLF4	65,000,000	11/15/18	11/15/18	2.228	64,806,906	0.56
Antalis SA	Asset Backed Commercial Paper	03664BKC9	110,800,000	10/12/18	10/12/18	2.185	110,705,851	0.96
Antalis SA	Asset Backed Commercial Paper	03664BL95	24,000,000	11/09/18	11/09/18	2.230	23,937,560	0.21
Antalis SA	Asset Backed Commercial Paper	03664BMD5	38,000,000	12/13/18	12/13/18	2.313	37,814,446	0.33
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGE6	42,000,000	10/16/18	11/16/18	2.398	42,013,480	0.36
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	10/04/18	01/04/19	2.487	38,028,082	0.33
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JD2	38,000,000	10/19/18	11/19/18	2.568	38,021,552	0.33
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UK19	75,000,000	10/01/18	10/01/18	2.190	74,986,312	0.65
Bank of China Hong Kong Ltd.	Financial Company Commercial Paper	06120BK97	208,000,000	10/09/18	10/09/18	2.087	207,867,360	1.80
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	10/03/18	01/03/19	2.516	40,013,055	0.35
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	11/01/18	02/01/19	2.413	40,001,144	0.35
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGT8	38,000,000	11/20/18	11/20/18	2.472	38,013,175	0.33
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	10/04/18	01/04/19	2.487	38,012,532	0.33
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	10/25/18	02/25/19	2.486	38,030,284	0.33
Barclays Bank PLC	Financial Company Commercial Paper	06741PTA3	42,000,000	11/06/18	11/06/18	2.682	42,007,857	0.36
Barclays Bank PLC	Financial Company Commercial Paper	06741PTC9	114,000,000	10/22/18	11/02/18	2.492	113,999,151	0.99
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	1,500,000,000	10/01/18	10/01/18	2.150	1,500,000,000	12.97
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	200,000,000	10/01/18	10/01/18	2.200	200,000,000	1.73
Barton Capital SA	Asset Backed Commercial Paper	06945MK13	12,000,000	10/01/18	10/01/18	2.225	11,997,775	0.10
Barton Capital SA	Asset Backed Commercial Paper	06945MMH6	20,000,000	12/17/18	12/17/18	2.377	19,894,356	0.17
Barton Capital SA	Asset Backed Commercial Paper	06945MKB1	77,000,000	10/11/18	10/11/18	2.262	76,937,104	0.67
Barton Capital SA	Asset Backed Commercial Paper	06945ML53	25,000,000	11/05/18	11/05/18	2.287	24,939,649	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945MLE4	75,000,000	11/14/18	11/14/18	2.313	74,773,519	0.65
Barton Capital SA	Asset Backed Commercial Paper	06945ML61	45,000,000	11/06/18	11/06/18	2.290	44,888,363	0.39
Barton Capital SA	Asset Backed Commercial Paper	06945MMB9	60,000,000	12/11/18	12/11/18	2.363	59,708,563	0.52

Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCZ1	47,000,000	10/22/18	02/19/19	2.425	47,031,560	0.41
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KDA5	20,000,000	10/05/18	02/15/19	2.260	20,006,626	0.17
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	30,000,000	10/02/18	10/02/18	2.280	30,000,000	0.26
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	80,000,000	10/01/18	10/01/18	2.350	80,000,000	0.69
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	50,000,000	10/01/18	10/01/18	2.350	50,000,000	0.43
BNZ International Funding Ltd.	Financial Company Commercial Paper	0556X4FF8	50,000,000	10/22/18	05/20/19	2.355	50,017,209	0.43
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BWP7	38,000,000	10/09/18	11/07/18	2.391	38,011,769	0.33
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BA22	50,000,000	10/01/18	05/01/19	2.314	50,006,092	0.43
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	10/08/18	03/07/19	2.391	42,026,400	0.36
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KCL62	35,100,000	11/06/18	11/06/18	2.225	35,015,394	0.30
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KK55	33,000,000	10/05/18	10/05/18	2.150	32,986,204	0.29
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL88	85,000,000	11/08/18	11/08/18	2.228	84,784,318	0.74
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLLK1	85,500,000	11/19/18	11/19/18	2.270	85,219,655	0.74
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLU9	10,000,000	11/28/18	11/28/18	2.312	9,960,824	0.09
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KM61	20,000,000	12/06/18	12/06/18	2.331	19,910,645	0.17
Charta LLC	Asset Backed Commercial Paper	16115WLE5	20,000,000	11/14/18	11/14/18	2.227	19,941,851	0.17
China Construction Bank Corp.	Financial Company Commercial Paper	16891NKA4	85,000,000	10/10/18	10/10/18	2.150	84,939,083	0.74
China Construction Bank Corp.	Financial Company Commercial Paper	16891NKJ5	86,000,000	10/18/18	10/18/18	2.230	85,893,455	0.74
Citibank NA	Certificate of Deposit	17305TYA4	38,000,000	12/12/18	12/12/18	2.494	38,019,050	0.33
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LK12	59,000,000	10/01/18	10/01/18	2.320	58,988,594	0.51
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LK38	50,000,000	10/03/18	10/03/18	2.325	49,983,854	0.43
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LKB0	65,000,000	10/11/18	10/11/18	2.345	64,944,957	0.56
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LKR5	160,000,000	10/25/18	10/25/18	2.515	159,698,200	1.38
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEB0	17,000,000	10/19/18	10/19/18	2.418	17,002,127	0.15
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEN4	25,000,000	12/27/18	12/27/18	2.571	25,007,666	0.22
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	12/03/18	03/01/19	2.411	19,999,099	0.17
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	10/05/18	03/05/19	2.390	43,035,202	0.37
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AYS9	30,000,000	10/05/18	10/05/18	2.300	30,000,683	0.26
Cooperative Rabobank UA	Certificate of Deposit	21684B4B7	50,000,000	10/09/18	12/07/18	2.291	50,016,198	0.43
Cooperative Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	12/12/18	03/12/19	2.534	38,025,137	0.33
Cooperative Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	10/19/18	07/19/19	2.388	48,025,901	0.42
Cooperative Rabobank UA	Certificate of Deposit	21684B6L3	10,000,000	10/02/18	08/02/19	2.314	10,003,716	0.09
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	32,000,000	10/01/18	10/01/18	2.150	32,000,000	0.28
Credit Industriel et Commercial	Non-Negotiable Time Deposit	N/A	156,000,000	10/01/18	10/01/18	2.150	156,000,000	1.35
DBS Bank Ltd.	Financial Company Commercial Paper	23305EMM2	58,000,000	12/21/18	12/21/18	2.354	57,681,425	0.50
DBS Bank Ltd.	Financial Company Commercial Paper	23305ENB5	65,000,000	01/11/19	01/11/19	2.405	64,544,052	0.56

DNB Bank ASA	Certificate of Deposit	23341VFY2	35,000,000	10/30/18	10/30/18	2.502	35,009,071	0.30
DNB Bank ASA	Financial Company Commercial Paper	2332K4HV9	50,000,000	10/15/18	05/15/19	2.318	50,011,912	0.43
DNB Bank ASA	Financial Company Commercial Paper	2332K1NH9	86,000,000	01/17/19	01/17/19	2.369	85,371,820	0.74
DNB Bank ASA	Non-Negotiable Time Deposit	N/A	100,000,000	10/01/18	10/01/18	2.130	100,000,000	0.87
Fairway Finance Co. LLC	Asset Backed Commercial Paper	30601WMH9	6,000,000	12/17/18	12/17/18	2.337	5,968,840	0.05
Federation des Caisses Desjardins du Quebec	Financial Company Commercial Paper	31428GK44	134,000,000	10/04/18	10/04/18	2.174	133,951,448	1.16
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	175,000,000	10/01/18	10/01/18	2.240	175,000,000	1.51
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MK45	50,000,000	10/04/18	10/04/18	2.145	49,982,125	0.43
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	10/03/18	01/03/19	2.506	40,014,061	0.35
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CK53	25,000,000	10/05/18	10/05/18	2.100	24,989,792	0.22
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CKA2	130,000,000	10/10/18	10/10/18	2.122	129,908,047	1.12
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CKH7	82,000,000	10/17/18	10/17/18	2.152	81,906,866	0.71
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CKR5	95,000,000	10/25/18	10/25/18	2.187	94,844,176	0.82
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QLU3	55,000,000	11/28/18	11/28/18	2.275	54,787,983	0.48
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QMB4	90,000,000	12/11/18	12/11/18	2.335	89,568,025	0.78
KBC Bank NV	Certificate of Deposit	4823TAL54	150,000,000	10/04/18	10/04/18	2.180	149,999,146	1.30
Kreditanstalt fuer Wiederaufbau	Financial Company Commercial Paper	48246UK13	40,000,000	10/01/18	10/01/18	2.111	39,992,963	0.35
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKC3	25,000,000	10/12/18	10/12/18	2.185	24,978,757	0.22
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK17	24,000,000	10/01/18	10/01/18	2.130	23,995,740	0.21
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN71	35,000,000	01/07/19	01/07/19	2.382	34,766,101	0.30
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UN48	15,000,000	01/04/19	01/04/19	2.376	14,902,980	0.13
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK58	37,000,000	10/05/18	10/05/18	2.150	36,984,532	0.32
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKB5	23,000,000	10/11/18	10/11/18	2.180	22,981,894	0.20
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127ULK4	50,000,000	11/19/18	11/19/18	2.247	49,837,717	0.43
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UL81	30,000,000	11/08/18	11/08/18	2.228	29,923,877	0.26
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMA5	50,000,000	12/10/18	12/10/18	2.303	49,766,502	0.43
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMD9	32,000,000	12/13/18	12/13/18	2.313	31,843,744	0.28
LMA-Americas LLC	Asset Backed Commercial Paper	53944RK15	23,000,000	10/01/18	10/01/18	2.160	22,995,860	0.20
LMA-Americas LLC	Asset Backed Commercial Paper	53944RLE6	40,000,000	11/14/18	11/14/18	2.238	39,883,127	0.35
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MKG6	19,918,000	10/16/18	10/16/18	2.194	19,896,150	0.17
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MK92	13,000,000	10/09/18	10/09/18	2.170	12,991,380	0.11
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MLE0	98,000,000	11/14/18	11/14/18	2.240	97,713,405	0.85
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MK50	4,000,000	10/05/18	10/05/18	2.150	3,998,328	0.03
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MKP6	60,000,000	10/23/18	10/23/18	2.203	59,908,208	0.52
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	125,000,000	10/01/18	11/02/18	2.740	125,000,000	1.08
Mizuho Bank Ltd.	Certificate of Deposit	60700AM68	100,000,000	11/06/18	11/06/18	2.280	100,008,499	0.86
Mizuho Bank Ltd.	Certificate of Deposit	60700AT46	120,000,000	12/05/18	12/05/18	2.300	120,004,436	1.04
Mizuho Bank Ltd./NY	Non-Negotiable Time Deposit	N/A	350,000,000	10/01/18	10/01/18	2.170	350,000,000	3.03

MUFG Bank Ltd.	Certificate of Deposit	55379WHW9	115,000,000	10/23/18	10/23/18	2.310	115,006,943	0.99
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	10/15/18	04/15/19	2.388	50,036,928	0.43
Nationwide Building Society	Financial Company Commercial Paper	6385E1MA6	95,000,000	12/10/18	12/10/18	2.336	94,549,995	0.82
Nederlandse Waterschapsbank NV	Financial Company Commercial Paper	63975VKC3	115,950,000	10/12/18	10/12/18	2.248	115,848,634	1.00
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM47	100,000,000	12/04/18	12/04/18	2.351	99,562,453	0.86
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SM39	50,000,000	12/03/18	12/03/18	2.348	49,784,767	0.43
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	12/17/18	03/15/19	2.534	46,037,285	0.40
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	11/21/18	05/21/19	2.382	41,991,819	0.36
Nordea Bank AB	Certificate of Deposit	65590AJ23	57,000,000	10/15/18	06/13/19	2.318	56,999,926	0.49
Norinchukin Bank	Certificate of Deposit	65602VBG0	280,000,000	10/04/18	10/04/18	2.170	279,999,154	2.42
NRW Bank	Financial Company Commercial Paper	62939MK55	80,000,000	10/05/18	10/05/18	2.149	79,966,571	0.69
Old Line Funding LLC	Asset Backed Commercial Paper	67983UK44	25,000,000	10/04/18	10/04/18	2.145	24,991,063	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEX8	20,000,000	10/08/18	11/08/18	2.393	20,006,105	0.17
Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	10/18/18	01/18/19	2.415	22,013,701	0.19
Old Line Funding LLC	Asset Backed Commercial Paper	67984WK80	35,000,000	12/11/18	12/11/18	2.283	34,835,751	0.30
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	10/08/18	03/06/19	2.380	25,015,285	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AAZ8	29,000,000	12/11/18	12/11/18	2.283	28,863,908	0.25
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKC1	25,000,000	01/04/19	01/04/19	2.331	24,841,363	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB61	30,000,000	01/03/19	01/03/19	2.329	29,811,739	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCD3	50,000,000	10/17/18	05/17/19	2.348	49,999,974	0.43
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCF8	30,000,000	10/01/18	03/25/19	2.402	29,998,557	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67985AB87	25,000,000	12/20/18	12/20/18	2.298	24,867,546	0.22
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5B1	40,000,000	10/15/18	11/13/18	2.418	40,006,584	0.35
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5D7	40,000,000	10/15/18	11/14/18	2.404	40,006,346	0.35
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	10/24/18	01/24/19	2.392	50,006,316	0.43
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MBZ9	19,000,000	10/02/18	10/02/18	2.100	18,999,811	0.16
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1K46	66,242,000	10/04/18	10/04/18	2.145	66,218,318	0.57
Royal Bank of Canada	Certificate of Deposit	78012UAW5	38,000,000	10/29/18	11/27/18	2.530	38,019,561	0.33
Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	10/04/18	01/04/19	2.507	38,013,496	0.33
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	10/02/18	04/02/19	2.423	43,006,444	0.37
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MPB0	50,000,000	02/11/19	02/11/19	2.457	49,535,900	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MKN9	61,000,000	10/22/18	10/22/18	2.195	60,910,737	0.53
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML24	51,000,000	11/02/18	11/02/18	2.195	50,891,164	0.44
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML73	26,000,000	11/07/18	11/07/18	2.200	25,936,445	0.23
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLD0	29,000,000	11/13/18	11/13/18	2.207	28,918,218	0.25
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLS7	32,000,000	11/26/18	11/26/18	2.238	31,882,629	0.28
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MNE6	100,000,000	01/14/19	01/14/19	2.420	99,274,000	0.86
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RK39	205,000,000	10/03/18	10/03/18	2.155	204,938,641	1.77
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RK21	135,000,000	10/02/18	10/02/18	2.153	134,967,705	1.17
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FS36	38,000,000	10/01/18	11/01/18	2.394	38,011,056	0.33
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FT43	38,000,000	10/09/18	11/07/18	2.391	38,011,769	0.33

Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FU66	42,000,000	11/16/18	11/16/18	2.335	41,999,600	0.36
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	10/15/18	03/14/19	2.364	45,017,255	0.39
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	10/09/18	04/08/19	2.353	45,012,312	0.39
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FZ53	50,000,000	10/15/18	05/13/19	2.318	50,007,474	0.43
Skandinaviska Enskilda Banken AB	Non-Negotiable Time Deposit	N/A	150,000,000	10/01/18	10/01/18	2.130	150,000,000	1.30
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MK93	37,500,000	10/09/18	10/09/18	2.170	37,475,135	0.32
Starbird Funding Corp.	Asset Backed Commercial Paper	85520ML50	40,000,000	11/05/18	11/05/18	2.223	39,906,140	0.35
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XKK9	100,000,000	10/19/18	10/19/18	2.195	99,871,958	0.86
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XM50	45,000,000	12/05/18	12/05/18	2.276	44,806,540	0.39
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XMA9	35,000,000	12/10/18	12/10/18	2.286	34,837,758	0.30
Svenska Handelsbanken	Certificate of Deposit	86958JVE6	30,000,000	10/23/18	10/23/18	2.392	30,003,861	0.26
Svenska Handelsbanken	Certificate of Deposit	86958JYS2	30,000,000	10/01/18	11/01/18	2.304	30,006,188	0.26
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	10/30/18	04/30/19	2.439	38,008,528	0.33
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	10/29/18	01/28/19	2.379	20,000,567	0.17
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	11/07/18	05/07/19	2.443	20,004,652	0.17
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	10/23/18	04/23/19	2.422	20,004,630	0.17
Svenska Handelsbanken	Certificate of Deposit	86958JR76	20,000,000	10/22/18	05/20/19	2.335	19,999,924	0.17
Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	10/24/18	04/24/19	2.412	50,024,478	0.43
Swedbank AB	Certificate of Deposit	87019VRP4	134,500,000	10/04/18	10/04/18	2.160	134,500,176	1.16
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKE9	40,000,000	12/14/18	12/14/18	2.283	39,804,677	0.35
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKL3	57,000,000	12/10/18	12/10/18	2.277	56,736,817	0.49
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5R1	17,000,000	01/22/19	01/22/19	2.404	16,868,314	0.15
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5S9	20,000,000	12/17/18	12/17/18	2.287	19,898,356	0.17
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FCP4	25,000,000	01/22/19	01/22/19	2.404	24,806,345	0.22
Toronto-Dominion Bank	Certificate of Deposit	89114MAV9	117,000,000	01/17/19	01/17/19	2.350	116,968,571	1.01
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DCJ6	30,000,000	10/04/18	10/04/18	2.304	30,000,557	0.26
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	11/01/18	02/01/19	2.423	40,006,442	0.35
Toronto-Dominion Bank	Financial Company Commercial Paper	89119BK39	100,000,000	10/03/18	10/03/18	2.109	99,970,708	0.86
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBQ1	40,000,000	10/26/18	11/02/18	2.518	40,002,287	0.35
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	10/04/18	11/02/18	2.334	66,998,566	0.58
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LK41	35,000,000	10/04/18	10/04/18	2.199	34,987,173	0.30
Wells Fargo Bank NA	Certificate of Deposit	94989RUJ5	30,000,000	10/05/18	12/05/18	2.350	30,013,651	0.26
Wells Fargo Bank NA	Certificate of Deposit	94989RH92	42,000,000	10/04/18	05/07/19	2.511	42,017,245	0.36
Total			11,563,510,000				11,551,964,026	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 08/31/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 23 days

Weighted Average Life: 51 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	45,000,000	09/04/18	09/04/18	1.900	45,000,000	0.40
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XLF4	65,000,000	11/15/18	11/15/18	2.174	64,701,679	0.58
Antalis SA	Asset Backed Commercial Paper	03664BKC9	110,800,000	10/12/18	10/12/18	2.100	110,528,540	1.00
Antalis SA	Asset Backed Commercial Paper	03664BL95	24,000,000	11/09/18	11/09/18	2.197	23,897,473	0.22
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGE6	42,000,000	09/17/18	11/16/18	2.303	42,010,283	0.38
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	10/04/18	01/04/19	2.487	38,034,357	0.34
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JD2	38,000,000	09/19/18	11/19/18	2.477	38,032,213	0.34
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UJ45	50,000,000	09/04/18	09/04/18	1.934	49,989,255	0.45
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MJP0	30,000,000	09/06/18	09/06/18	2.240	30,001,408	0.27
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	10/03/18	01/03/19	2.516	40,016,760	0.36
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	11/01/18	02/01/19	2.413	39,999,815	0.36
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGH4	32,000,000	09/06/18	09/06/18	2.260	32,001,595	0.29
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGT8	38,000,000	11/20/18	11/20/18	2.472	38,029,497	0.34
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	10/04/18	01/04/19	2.487	38,016,065	0.34
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	09/25/18	02/25/19	2.335	38,027,389	0.34
Barclays Bank PLC	Financial Company Commercial Paper	06741PTA3	42,000,000	09/01/18	12/04/18	2.682	42,007,713	0.38
Barclays Bank PLC	Financial Company Commercial Paper	06741PTC9	114,000,000	09/01/18	10/05/18	2.379	113,999,193	1.02
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	850,000,000	09/04/18	09/04/18	1.950	850,000,000	7.64
Barton Capital SA	Asset Backed Commercial Paper	06945MJ72	45,000,000	09/07/18	09/07/18	1.970	44,982,762	0.40
Barton Capital SA	Asset Backed Commercial Paper	06945MJ64	43,000,000	09/06/18	09/06/18	1.965	42,985,917	0.39
Barton Capital SA	Asset Backed Commercial Paper	06945MJQ0	25,000,000	09/24/18	09/24/18	2.057	24,965,717	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945MKB1	77,000,000	10/11/18	10/11/18	2.146	76,811,807	0.69
Barton Capital SA	Asset Backed Commercial Paper	06945ML53	25,000,000	11/05/18	11/05/18	2.226	24,897,975	0.22
Barton Capital SA	Asset Backed Commercial Paper	06945MLE4	75,000,000	11/14/18	11/14/18	2.250	74,648,437	0.67
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCZ1	47,000,000	09/20/18	02/19/19	2.337	47,033,591	0.42
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KDA5	20,000,000	09/05/18	02/15/19	2.232	20,004,066	0.18
BNP Paribas SA	Non-Negotiable Time Deposit	N/A	25,000,000	09/04/18	09/04/18	1.900	25,000,000	0.22
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	30,000,000	09/04/18	09/04/18	2.090	30,000,000	0.27
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	80,000,000	09/04/18	09/04/18	2.090	80,000,000	0.72
BNZ International Funding Ltd.	Financial Company Commercial Paper	0556X4FF8	50,000,000	09/20/18	05/20/19	2.267	50,010,034	0.45
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BWP7	38,000,000	09/07/18	11/07/18	2.349	38,020,389	0.34

Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BA22	50,000,000	09/04/18	05/01/19	2.282	50,019,179	0.45
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	09/07/18	03/07/19	2.349	42,031,649	0.38
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL62	35,100,000	11/06/18	11/06/18	2.222	34,954,848	0.32
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KK55	33,000,000	10/05/18	10/05/18	2.077	32,933,363	0.30
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KL88	85,000,000	11/08/18	11/08/18	2.225	84,637,511	0.76
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLK1	85,500,000	11/19/18	11/19/18	2.243	85,073,830	0.77
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KLU9	10,000,000	11/28/18	11/28/18	2.258	9,944,177	0.09
Charta LLC	Asset Backed Commercial Paper	16115WJK4	45,500,000	09/19/18	09/19/18	2.016	45,451,588	0.41
China Construction Bank Corp.	Financial Company Commercial Paper	16891NJA6	85,000,000	09/10/18	09/10/18	2.020	84,952,306	0.76
China Construction Bank Corp.	Financial Company Commercial Paper	16891NJJ7	86,000,000	09/18/18	09/18/18	2.068	85,911,076	0.77
Citibank NA	Certificate of Deposit	17305TYA4	38,000,000	09/12/18	12/12/18	2.486	38,033,192	0.34
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LJR7	160,000,000	09/25/18	09/25/18	2.264	159,748,445	1.44
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LJ48	59,000,000	09/04/18	09/04/18	2.096	58,986,259	0.53
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LJ55	49,000,000	09/05/18	09/05/18	2.097	48,985,729	0.44
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LJ63	50,000,000	09/06/18	09/06/18	2.099	49,982,508	0.45
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEB0	17,000,000	09/19/18	10/19/18	2.327	17,006,835	0.15
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEN4	25,000,000	09/27/18	12/27/18	2.527	25,009,953	0.22
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	09/04/18	03/01/19	2.411	19,999,029	0.18
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	09/05/18	03/05/19	2.360	43,028,629	0.39
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AYS9	30,000,000	09/05/18	10/05/18	2.270	30,008,020	0.27
Cooperatieve Rabobank UA	Certificate of Deposit	21684B4B7	50,000,000	09/07/18	12/07/18	2.249	50,016,549	0.45
Cooperatieve Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	09/12/18	03/12/19	2.526	38,027,330	0.34
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	09/19/18	07/19/19	2.297	48,029,503	0.43
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6L3	10,000,000	09/04/18	08/02/19	2.280	10,004,469	0.09
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	202,000,000	09/04/18	09/04/18	1.870	202,000,000	1.82
Credit Industriel et Commercial	Non-Negotiable Time Deposit	N/A	150,000,000	09/04/18	09/04/18	1.880	150,000,000	1.35
DBS Bank Ltd.	Financial Company Commercial Paper	23305EJC8	56,000,000	09/12/18	09/12/18	2.006	55,962,554	0.50
DNB Bank ASA	Certificate of Deposit	23341VIFY2	35,000,000	09/28/18	10/30/18	2.335	35,016,130	0.31
DNB Bank ASA	Financial Company Commercial Paper	2332K4HV9	50,000,000	09/17/18	05/15/19	2.223	50,006,585	0.45
DNB Bank ASA	Non-Negotiable Time Deposit	N/A	100,000,000	09/04/18	09/04/18	1.880	100,000,000	0.90
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	564,700,000	09/04/18	09/04/18	1.960	564,700,000	5.07
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MK45	50,000,000	10/04/18	10/04/18	2.068	49,902,344	0.45
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	10/03/18	01/03/19	2.506	40,018,065	0.36
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CJA4	130,000,000	09/10/18	09/10/18	2.020	129,927,056	1.17
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CJH9	82,000,000	09/17/18	09/17/18	2.062	81,920,155	0.74
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CJR7	95,000,000	09/25/18	09/25/18	2.110	94,860,798	0.85
JPMorgan Securities LLC	Financial Company Commercial Paper	46640CEM0	50,000,000	09/07/18	09/07/18	2.309	50,003,398	0.45
JPMorgan Securities LLC	Financial Company Commercial Paper	46640QLU3	55,000,000	11/28/18	11/28/18	2.314	54,685,360	0.49
KBC Bank NV	Certificate of Deposit	4823TAH67	175,000,000	09/06/18	09/06/18	1.930	174,999,764	1.57
Kreditanstalt fuer Wiederaufbau	Financial Company Commercial Paper	48246UK13	40,000,000	10/01/18	10/01/18	2.045	39,929,561	0.36
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKC3	25,000,000	10/12/18	10/12/18	2.100	24,938,750	0.23
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK17	24,000,000	10/01/18	10/01/18	2.063	23,957,365	0.22
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK58	37,000,000	10/05/18	10/05/18	2.077	36,925,286	0.33

Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKB5	23,000,000	10/11/18	10/11/18	2.097	22,945,070	0.21
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127ULK4	50,000,000	11/19/18	11/19/18	2.233	49,751,889	0.45
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UL81	30,000,000	11/08/18	11/08/18	2.193	29,873,903	0.27
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMA5	50,000,000	12/10/18	12/10/18	2.293	49,678,343	0.45
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UMD9	32,000,000	12/13/18	12/13/18	2.299	31,787,470	0.29
LMA-Americas LLC	Asset Backed Commercial Paper	53944RJ41	8,000,000	09/04/18	09/04/18	1.941	7,998,275	0.07
LMA-Americas LLC	Asset Backed Commercial Paper	53944RJ58	26,000,000	09/05/18	09/05/18	1.944	25,992,980	0.23
LMA-Americas LLC	Asset Backed Commercial Paper	53944RLE6	40,000,000	11/14/18	11/14/18	2.215	39,815,417	0.36
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJD5	70,000,000	09/13/18	09/13/18	2.003	69,949,368	0.63
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJL7	35,000,000	09/20/18	09/20/18	2.037	34,960,392	0.31
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJ45	12,000,000	09/04/18	09/04/18	1.954	11,997,395	0.11
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MKG6	19,918,000	10/16/18	10/16/18	2.097	19,864,630	0.18
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MK92	13,000,000	10/09/18	10/09/18	2.074	12,970,791	0.12
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJB9	66,987,000	09/11/18	09/11/18	1.992	66,946,227	0.60
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJE3	50,000,000	09/14/18	09/14/18	2.008	49,960,955	0.45
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MK50	4,000,000	10/05/18	10/05/18	2.063	3,991,977	0.04
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	125,000,000	09/04/18	10/05/18	2.480	125,000,000	1.12
Mitsubishi UFJ Trust & Banking Corp.	Certificate of Deposit	60683BHH9	90,000,000	09/13/18	09/13/18	2.320	90,010,188	0.81
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682XJ64	17,500,000	09/06/18	09/06/18	1.982	17,494,219	0.16
Mizuho Bank Ltd.	Certificate of Deposit	60700AM68	100,000,000	11/06/18	11/06/18	2.280	100,030,710	0.90
Mizuho Bank Ltd./NY	Non-Negotiable Time Deposit	N/A	260,000,000	09/04/18	09/04/18	1.910	260,000,000	2.34
MUFG Bank Ltd.	Certificate of Deposit	55379WHW9	115,000,000	10/23/18	10/23/18	2.310	115,034,828	1.03
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	09/17/18	04/15/19	2.293	50,034,157	0.45
Nationwide Building Society	Financial Company Commercial Paper	6385E1JL6	110,000,000	09/20/18	09/20/18	2.043	109,875,150	0.99
Natixis	Non-Negotiable Time Deposit	N/A	250,000,000	09/04/18	09/04/18	1.890	250,000,000	2.25
Nederlandse Waterschapsbank NV	Financial Company Commercial Paper	63975VKC3	115,950,000	10/12/18	10/12/18	2.080	115,668,628	1.04
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ74	60,000,000	09/07/18	09/07/18	2.010	59,976,550	0.54
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ58	32,000,000	09/05/18	09/05/18	2.004	31,991,093	0.29
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ66	75,000,000	09/06/18	09/06/18	2.007	74,974,912	0.67
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	09/17/18	03/15/19	2.541	46,043,216	0.41
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	11/21/18	05/21/19	2.382	41,990,987	0.38
Norinchukin Bank	Certificate of Deposit	65602U7F9	70,000,000	09/04/18	09/04/18	1.930	69,999,866	0.63
Norinchukin Bank	Certificate of Deposit	65602VAA4	130,000,000	09/06/18	09/06/18	1.930	129,999,434	1.17
NRW Bank	Financial Company Commercial Paper	62939MJ73	70,000,000	09/07/18	09/07/18	1.950	69,973,458	0.63
NRW Bank	Financial Company Commercial Paper	62939MK55	80,000,000	10/05/18	10/05/18	2.072	79,838,845	0.72
Old Line Funding LLC	Asset Backed Commercial Paper	67985BBZ5	19,500,000	09/17/18	10/15/18	2.503	19,512,764	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67983UK44	25,000,000	10/04/18	10/04/18	2.073	24,951,054	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEX8	20,000,000	09/10/18	11/08/18	2.343	20,010,426	0.18
Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	09/18/18	01/18/19	2.327	22,012,738	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984WK80	35,000,000	12/11/18	12/11/18	2.253	34,776,577	0.31
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	09/06/18	03/06/19	2.340	25,015,291	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AAZ8	29,000,000	12/11/18	12/11/18	2.253	28,814,879	0.26
Old Line Funding LLC	Asset Backed Commercial Paper	67984WKC1	25,000,000	01/04/19	01/04/19	2.322	24,796,825	0.22

Old Line Funding LLC	Asset Backed Commercial Paper	67985AB61	30,000,000	01/03/19	01/03/19	2.319	29,758,438	0.27
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCD3	50,000,000	09/17/18	05/17/19	2.254	49,999,973	0.45
Old Line Funding LLC	Asset Backed Commercial Paper	67985BCF8	30,000,000	09/25/18	03/25/19	2.227	29,998,324	0.27
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5B1	40,000,000	09/13/18	11/13/18	2.337	40,014,951	0.36
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5D7	40,000,000	09/14/18	11/14/18	2.337	40,015,328	0.36
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	09/24/18	01/24/19	2.246	50,014,463	0.45
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034BJ50	30,000,000	09/05/18	09/05/18	1.896	29,992,100	0.27
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1J63	54,947,000	09/06/18	09/06/18	1.987	54,928,803	0.49
Royal Bank of Canada	Certificate of Deposit	78012UAW5	38,000,000	09/27/18	11/27/18	2.365	38,023,930	0.34
Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	10/04/18	01/04/19	2.507	38,016,061	0.34
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	10/02/18	04/02/19	2.423	43,004,726	0.39
Royal Bank of Canada/Toronto	Non-Negotiable Time Deposit	N/A	50,000,000	09/04/18	09/04/18	1.900	50,000,000	0.45
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MKN9	61,000,000	10/22/18	10/22/18	2.099	60,815,055	0.55
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML24	51,000,000	11/02/18	11/02/18	2.136	50,809,362	0.46
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML73	26,000,000	11/07/18	11/07/18	2.163	25,893,773	0.23
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLD0	29,000,000	11/13/18	11/13/18	2.195	28,869,154	0.26
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MLS7	32,000,000	11/26/18	11/26/18	2.264	31,824,917	0.29
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MJA9	89,000,000	09/10/18	09/10/18	1.999	88,950,580	0.80
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RJ49	62,000,000	09/04/18	09/04/18	1.926	61,986,732	0.56
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RJ56	265,000,000	09/05/18	09/05/18	1.928	264,929,038	2.38
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FS36	38,000,000	09/04/18	11/01/18	2.362	38,020,000	0.34
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FT43	38,000,000	09/07/18	11/07/18	2.349	38,020,389	0.34
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FU66	42,000,000	11/16/18	11/16/18	2.335	41,999,745	0.38
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	09/14/18	03/14/19	2.297	45,022,070	0.40
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	09/10/18	04/08/19	2.303	45,022,781	0.40
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FZ53	50,000,000	09/13/18	05/13/19	2.237	50,008,499	0.45
Skandinaviska Enskilda Banken AB	Non-Negotiable Time Deposit	N/A	275,000,000	09/04/18	09/04/18	1.880	275,000,000	2.47
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MK93	37,500,000	10/09/18	10/09/18	2.090	37,415,094	0.34
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XJA3	90,000,000	09/10/18	09/10/18	1.910	89,952,250	0.81
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XKK9	100,000,000	10/19/18	10/19/18	2.105	99,713,486	0.90
Svenska Handelsbanken	Certificate of Deposit	86958JVE6	30,000,000	09/24/18	10/23/18	2.246	30,009,241	0.27
Svenska Handelsbanken	Certificate of Deposit	86958JYS2	30,000,000	09/04/18	11/01/18	2.272	30,011,190	0.27
Svenska Handelsbanken	Certificate of Deposit	86958JZV4	38,000,000	09/11/18	09/11/18	2.367	38,004,592	0.34
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	10/30/18	04/30/19	2.439	38,009,636	0.34
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	10/29/18	01/28/19	2.379	20,000,708	0.18
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	11/07/18	05/07/19	2.443	20,005,255	0.18
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	09/24/18	04/23/19	2.276	20,010,090	0.18
Svenska Handelsbanken	Certificate of Deposit	86958JR76	20,000,000	09/20/18	05/20/19	2.247	20,003,582	0.18
Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	09/24/18	04/24/19	2.266	50,018,451	0.45
Swedbank AB	Certificate of Deposit	87019VQQ3	112,000,000	09/06/18	09/06/18	1.900	111,999,513	1.01
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LAZ2	19,500,000	09/17/18	10/15/18	2.503	19,512,554	0.18
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKE9	40,000,000	12/14/18	12/14/18	2.271	39,735,050	0.36

Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5M2	29,000,000	10/25/18	10/25/18	2.143	28,905,053	0.26
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FCN9	20,000,000	10/16/18	10/16/18	2.113	19,946,001	0.18
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKL3	57,000,000	12/10/18	12/10/18	2.255	56,639,388	0.51
Toronto-Dominion Bank	Certificate of Deposit	89114MAV9	117,000,000	01/17/19	01/17/19	2.350	116,996,765	1.05
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DCC1	25,000,000	09/10/18	09/10/18	2.273	25,002,073	0.22
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DCJ6	30,000,000	09/04/18	10/04/18	2.270	30,007,903	0.27
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	11/01/18	02/01/19	2.423	40,004,678	0.36
Toronto-Dominion Bank	Non-Negotiable Time Deposit	N/A	150,000,000	09/04/18	09/04/18	1.920	150,000,000	1.35
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBQ1	40,000,000	09/26/18	10/05/18	2.365	40,002,209	0.36
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	09/04/18	10/05/18	2.317	66,998,599	0.60
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LJA9	48,531,000	09/10/18	09/10/18	1.973	48,504,402	0.44
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LJ0	97,950,000	09/18/18	09/18/18	2.028	97,850,679	0.88
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LK41	35,000,000	10/04/18	10/04/18	2.060	34,931,905	0.31
Wells Fargo Bank NA	Certificate of Deposit	94989RUJ5	30,000,000	09/05/18	12/05/18	2.320	30,015,527	0.27
Wells Fargo Bank NA	Certificate of Deposit	94989RH92	42,000,000	09/04/18	05/07/19	2.531	42,019,435	0.38
Westpac Banking Corp.	Other Instrument Corporate Debt Security	9612E0DH7	15,000,000	09/28/18	09/28/18	2.255	14,998,653	0.14
Total			11,128,883,000				11,120,658,109	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 07/31/2018)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 21 days

Weighted Average Life: 49 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
ABN AMRO Bank NV	Non-Negotiable Time Deposit	N/A	180,000,000	08/01/18	08/01/18	1.900	180,000,000	1.79
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XHF9	57,000,000	08/15/18	08/15/18	1.960	56,953,450	0.56
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XHA0	15,000,000	08/10/18	08/10/18	1.954	14,991,858	0.15
Albion Capital Corp. SA	Asset Backed Commercial Paper	01329XHN2	34,000,000	08/22/18	08/22/18	1.979	33,958,881	0.34
Antalis SA	Asset Backed Commercial Paper	03664BH90	25,000,000	08/09/18	08/09/18	1.997	24,987,519	0.25
Antalis SA	Asset Backed Commercial Paper	03664BKC9	110,800,000	10/12/18	10/12/18	2.219	110,301,440	1.10
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	00182HGE6	42,000,000	08/16/18	11/16/18	2.312	42,001,832	0.42
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	38,000,000	10/04/18	01/04/19	2.487	38,036,858	0.38
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JD2	38,000,000	08/20/18	11/19/18	2.482	38,029,647	0.38
Atlantic Asset Securitization LLC	Asset Backed Commercial Paper	04821UH13	50,000,000	08/01/18	08/01/18	1.930	49,997,319	0.49
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253MJP0	30,000,000	08/06/18	09/06/18	2.247	30,006,376	0.30
Bank of Montreal	Certificate of Deposit	06371E2P1	40,000,000	10/03/18	01/03/19	2.516	40,021,595	0.40
Bank of Montreal	Certificate of Deposit	06371E5C7	40,000,000	08/01/18	02/01/19	2.439	39,999,976	0.40
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGH4	32,000,000	08/06/18	09/06/18	2.247	32,007,380	0.32
Bank of Nova Scotia	Financial Company Commercial Paper	06417LGT8	38,000,000	08/20/18	11/20/18	2.481	38,031,082	0.38
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHD2	38,000,000	10/04/18	01/04/19	2.487	38,015,860	0.38
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHH3	38,000,000	08/28/18	02/25/19	2.334	38,004,627	0.38
Barclays Bank PLC	Financial Company Commercial Paper	06741PTA3	42,000,000	08/01/18	11/03/18	2.703	42,004,675	0.42
Barclays Bank PLC	Financial Company Commercial Paper	06741PTB1	105,000,000	08/01/18	09/04/18	2.381	105,023,473	1.04
Barclays Bank PLC Tri Party Repo	U.S. Treasury Repurchase Agreement	N/A	550,000,000	08/01/18	08/01/18	1.900	550,000,000	5.46
Barton Capital SA	Asset Backed Commercial Paper	06945MJ72	45,000,000	09/07/18	09/07/18	2.138	44,898,445	0.45
Barton Capital SA	Asset Backed Commercial Paper	06945JGG2	50,000,000	08/24/18	09/04/18	2.209	50,009,739	0.49
Barton Capital SA	Asset Backed Commercial Paper	06945MJ64	43,000,000	09/06/18	09/06/18	2.137	42,905,557	0.43
Barton Capital SA	Asset Backed Commercial Paper	06945MH17	10,000,000	08/01/18	08/01/18	1.940	9,999,461	0.10
Barton Capital SA	Asset Backed Commercial Paper	06945MJQ0	25,000,000	09/24/18	09/24/18	2.168	24,917,195	0.25
Barton Capital SA	Asset Backed Commercial Paper	06945MKB1	77,000,000	10/11/18	10/11/18	2.236	76,655,656	0.76
Bedford Row Funding Corp.	Financial Company Commercial Paper	07644BH13	20,000,000	08/01/18	08/01/18	1.948	19,998,918	0.20
Bedford Row Funding Corp.	Financial Company Commercial Paper	07646KCCZ1	47,000,000	08/20/18	02/19/19	2.338	47,004,138	0.47
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	80,000,000	08/01/18	08/01/18	2.090	80,000,000	0.79

BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	N/A	30,000,000	08/07/18	08/07/18	2.090	30,000,000	0.30
Canadian Imperial Bank of Commerce	Certificate of Deposit	13606BWP7	38,000,000	08/07/18	11/07/18	2.367	38,016,265	0.38
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFL1	42,000,000	08/07/18	03/07/19	2.367	42,010,603	0.42
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KHA8	85,000,000	08/10/18	08/10/18	2.001	84,952,754	0.84
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KHG5	40,500,000	08/16/18	08/16/18	2.064	40,462,848	0.40
Cancara Asset Securitisation LLC	Asset Backed Commercial Paper	13738KK55	33,000,000	10/05/18	10/05/18	2.220	32,865,690	0.33
Charta LLC	Asset Backed Commercial Paper	16115WHD2	38,000,000	08/13/18	08/13/18	2.005	37,972,487	0.38
Charta LLC	Asset Backed Commercial Paper	16115WJK4	45,500,000	09/19/18	09/19/18	2.107	45,366,849	0.45
China Construction Bank Corp.	Financial Company Commercial Paper	16891NH75	50,000,000	08/07/18	08/07/18	1.947	49,984,000	0.49
China Construction Bank Corp.	Financial Company Commercial Paper	16891NH2	29,000,000	08/13/18	08/13/18	2.128	28,977,715	0.29
China Construction Bank Corp.	Financial Company Commercial Paper	16891NH7	86,000,000	08/15/18	08/15/18	2.135	85,923,496	0.85
Citibank NA	Certificate of Deposit	17305TYA4	38,000,000	09/12/18	12/12/18	2.486	38,033,996	0.38
CNPC Finance HK Ltd.	Asset Backed Commercial Paper	12623LHQ1	160,000,000	08/24/18	08/24/18	2.237	159,761,387	1.59
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LH73	52,000,000	08/07/18	08/07/18	2.100	51,978,767	0.51
CNPC Finance HK Ltd.	Financial Company Commercial Paper	12623LH24	50,000,000	08/02/18	08/02/18	2.094	49,994,183	0.49
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEB0	17,000,000	08/20/18	10/19/18	2.332	17,004,897	0.17
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEN4	25,000,000	09/27/18	12/27/18	2.527	25,012,952	0.25
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EEY0	20,000,000	09/04/18	03/01/19	2.411	19,998,764	0.20
Collateralized Commercial Paper Co. LLC	Financial Company Commercial Paper	19423EFA1	43,000,000	08/06/18	03/05/19	2.366	43,005,501	0.43
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AXZ4	25,000,000	08/16/18	08/16/18	2.252	25,002,962	0.25
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AYS9	30,000,000	08/06/18	10/05/18	2.366	30,008,809	0.30
Cooperatieve Rabobank UA	Certificate of Deposit	21684B2R4	15,000,000	08/17/18	08/17/18	2.239	15,001,737	0.15
Cooperatieve Rabobank UA	Certificate of Deposit	21684B4B7	50,000,000	08/07/18	12/07/18	2.267	50,000,009	0.49
Cooperatieve Rabobank UA	Certificate of Deposit	21684B5B6	38,000,000	09/12/18	03/12/19	2.526	38,027,506	0.38
Cooperatieve Rabobank UA	Certificate of Deposit	21684B6G4	48,000,000	08/20/18	07/19/19	2.302	47,999,211	0.48
Credit Agricole CIB	Non-Negotiable Time Deposit	N/A	53,000,000	08/01/18	08/01/18	1.870	53,000,000	0.52
DBS Bank Ltd.	Financial Company Commercial Paper	23305EJC8	56,000,000	09/12/18	09/12/18	2.100	55,859,534	0.55
DNB Bank ASA	Certificate of Deposit	23341VFY2	35,000,000	08/30/18	10/30/18	2.332	35,014,290	0.35
DNB Bank ASA	Non-Negotiable Time Deposit	N/A	100,000,000	08/01/18	08/01/18	1.880	100,000,000	0.99
Erste Abwicklungsanstalt	Non-Financial Company Commercial Paper	29604DHT0	44,000,000	08/27/18	08/27/18	2.035	43,932,845	0.44
Federal Home Loan Banks	U.S. Government Agency Debt	313385B88	70,000,000	08/14/18	08/14/18	1.938	69,951,720	0.69
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	1,740,000,000	08/01/18	08/01/18	1.910	1,740,000,000	17.27
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MH64	40,000,000	08/06/18	08/06/18	1.964	39,986,907	0.40
Gotham Funding Corp.	Asset Backed Commercial Paper	38346MK45	50,000,000	10/04/18	10/04/18	2.143	49,806,535	0.49
HSBC Bank PLC	Financial Company Commercial Paper	40433FLS6	40,000,000	10/03/18	01/03/19	2.506	40,019,920	0.40
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CHF5	78,500,000	08/15/18	08/15/18	2.039	78,433,308	0.78
Industrial & Commercial Bank of China Ltd.	Financial Company Commercial Paper	45581CHQ1	95,000,000	08/24/18	08/24/18	2.105	94,866,684	0.94
Industrial & Commercial Bank of China Ltd.	Non-Negotiable Time Deposit	N/A	200,000,000	08/01/18	08/01/18	1.920	200,000,000	1.98
JPMorgan Securities LLC	Financial Company Commercial Paper	46640CEM0	50,000,000	08/07/18	09/07/18	2.327	50,014,491	0.49
KBC Bank NV	Certificate of Deposit	4823TAD95	185,000,000	08/02/18	08/02/18	1.920	184,999,737	1.83
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKC3	25,000,000	10/12/18	10/12/18	2.219	24,887,509	0.25

Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK17	24,000,000	10/01/18	10/01/18	2.161	23,910,679	0.24
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UH94	28,400,000	08/09/18	08/09/18	1.997	28,385,821	0.28
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UHA1	40,000,000	08/10/18	08/10/18	2.001	39,977,767	0.40
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UK58	37,000,000	10/05/18	10/05/18	2.182	36,851,988	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UKB5	23,000,000	10/11/18	10/11/18	2.214	22,898,156	0.23
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127ULK4	50,000,000	11/19/18	11/19/18	2.352	49,637,400	0.49
LMA-Americas LLC	Asset Backed Commercial Paper	53944RHD3	17,000,000	08/13/18	08/13/18	1.973	16,987,888	0.17
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MHL9	74,624,000	08/20/18	08/20/18	2.050	74,539,011	0.74
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJ45	12,000,000	09/04/18	09/04/18	2.075	11,975,792	0.12
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MHD7	70,000,000	08/13/18	08/13/18	2.005	69,949,318	0.69
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MHG0	10,000,000	08/16/18	08/16/18	2.026	9,990,996	0.10
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJB9	66,987,000	09/11/18	09/11/18	2.110	66,822,100	0.66
Manhattan Asset Funding Co. LLC	Asset Backed Commercial Paper	56274MJE3	50,000,000	09/14/18	09/14/18	2.125	49,867,188	0.49
Merrill Lynch Pierce Fenner & Smith, Inc. Tri Party Repo	Other Repurchase Agreement	N/A	125,000,000	08/01/18	09/04/18	2.480	125,000,000	1.24
Mitsubishi UFJ Trust & Banking Corp.	Certificate of Deposit	60683BHH9	90,000,000	09/13/18	09/13/18	2.320	90,027,484	0.89
Mitsubishi UFJ Trust & Banking Corp.	Financial Company Commercial Paper	60682XJ64	17,500,000	09/06/18	09/06/18	2.052	17,463,093	0.17
Mizuho Bank Ltd.	Certificate of Deposit	60700AF90	77,000,000	08/06/18	08/06/18	2.060	77,001,170	0.76
MUFG Bank Ltd.	Certificate of Deposit	55379WHW9	115,000,000	10/23/18	10/23/18	2.310	115,023,607	1.14
National Australia Bank Ltd.	Financial Company Commercial Paper	63254GHM0	50,000,000	08/15/18	04/15/19	2.304	50,009,519	0.49
Natixis	Non-Negotiable Time Deposit	N/A	50,000,000	08/01/18	08/01/18	1.900	50,000,000	0.49
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ74	60,000,000	09/07/18	09/07/18	2.048	59,870,293	0.59
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ58	32,000,000	09/05/18	09/05/18	2.046	31,934,528	0.32
Nieuw Amsterdam Receivables Corp.	Asset Backed Commercial Paper	65409SJ66	75,000,000	09/06/18	09/06/18	2.047	74,842,210	0.74
Nordea Bank AB	Certificate of Deposit	65590ATD8	46,000,000	09/17/18	03/15/19	2.541	46,050,755	0.46
Nordea Bank AB	Certificate of Deposit	65590AWK8	42,000,000	08/21/18	05/21/19	2.401	41,989,878	0.42
Norinchukin Bank	Certificate of Deposit	65602U4X3	130,000,000	08/02/18	08/02/18	1.930	129,999,953	1.29
Norinchukin Bank	Certificate of Deposit	65602U5H7	70,000,000	08/07/18	08/07/18	1.930	70,000,000	0.69
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEK6	22,000,000	08/03/18	10/03/18	2.290	22,000,343	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985BBZ5	19,500,000	08/15/18	10/15/18	2.512	19,517,082	0.19
Old Line Funding LLC	Asset Backed Commercial Paper	67983UK44	25,000,000	10/04/18	10/04/18	2.167	24,902,184	0.25
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEX8	20,000,000	08/08/18	11/08/18	2.357	20,007,934	0.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984RGK9	22,000,000	08/20/18	01/18/19	2.329	21,997,103	0.22
Old Line Funding LLC	Asset Backed Commercial Paper	67985AAU9	43,000,000	08/28/18	08/28/18	2.055	42,931,272	0.43
Old Line Funding LLC	Asset Backed Commercial Paper	67984WK80	35,000,000	12/11/18	12/11/18	2.379	34,692,382	0.35
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEZ3	25,000,000	08/06/18	03/06/19	2.347	25,003,520	0.25
Old Line Funding LLC	Asset Backed Commercial Paper	67985AAZ8	29,000,000	12/11/18	12/11/18	2.379	28,745,117	0.29
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5B1	40,000,000	08/13/18	11/13/18	2.344	40,016,112	0.40
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033L5D7	40,000,000	08/14/18	11/14/18	2.342	40,015,924	0.40
Oversea-Chinese Banking Corp. Ltd.	Certificate of Deposit	69033MAE7	50,000,000	08/24/18	01/24/19	2.249	49,997,694	0.49
Regency Markets No. 1 LLC	Asset Backed Commercial Paper	7588R1H24	40,000,000	08/02/18	08/02/18	1.971	39,995,620	0.40
Royal Bank of Canada	Certificate of Deposit	78012UAW5	38,000,000	08/28/18	11/27/18	2.377	38,016,657	0.38

Royal Bank of Canada	Certificate of Deposit	78012UCS2	38,000,000	10/04/18	01/04/19	2.507	38,019,341	0.38
Royal Bank of Canada	Certificate of Deposit	78012UEP6	43,000,000	10/02/18	04/02/19	2.423	42,996,956	0.43
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MKN9	61,000,000	10/22/18	10/22/18	2.236	60,685,532	0.60
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MHD5	29,000,000	08/13/18	08/13/18	2.005	28,979,003	0.29
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124MHM5	39,000,000	08/21/18	08/21/18	2.026	38,953,909	0.39
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124ML24	51,000,000	11/02/18	11/02/18	2.292	50,694,782	0.50
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124MJA9	89,000,000	09/10/18	09/10/18	2.053	88,791,906	0.88
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RH17	30,000,000	08/01/18	08/01/18	1.922	29,998,398	0.30
Sinopec Century Bright Capital Investment Ltd.	Non-Financial Company Commercial Paper	82937RH25	50,000,000	08/02/18	08/02/18	1.924	49,994,655	0.49
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FB83	32,000,000	08/13/18	08/13/18	2.425	32,005,063	0.32
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FS36	38,000,000	08/01/18	11/01/18	2.372	38,017,753	0.38
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FT43	38,000,000	08/07/18	11/07/18	2.367	38,016,577	0.38
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FU66	42,000,000	08/16/18	11/16/18	2.350	41,999,898	0.42
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FW31	45,000,000	08/14/18	03/14/19	2.302	45,008,860	0.45
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050FY54	45,000,000	08/08/18	04/08/19	2.287	45,009,583	0.45
Skandinaviska Enskilda Banken AB	Non-Negotiable Time Deposit	N/A	150,000,000	08/01/18	08/01/18	1.880	150,000,000	1.49
Starbird Funding Corp.	Asset Backed Commercial Paper	85520MK93	37,500,000	10/09/18	10/09/18	2.207	37,339,073	0.37
Sumitomo Mitsui Banking Corp.	Certificate of Deposit	86565BEY3	75,000,000	08/23/18	08/23/18	2.260	75,012,700	0.74
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XJA3	90,000,000	09/10/18	09/10/18	2.022	89,792,745	0.89
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564XKK9	100,000,000	10/19/18	10/19/18	2.200	99,511,111	0.99
Svenska Handelsbanken	Certificate of Deposit	86958JVE6	30,000,000	08/24/18	10/23/18	2.249	30,006,946	0.30
Svenska Handelsbanken	Certificate of Deposit	86958JYS2	30,000,000	08/01/18	11/01/18	2.282	30,007,142	0.30
Svenska Handelsbanken	Certificate of Deposit	86958JZV4	38,000,000	08/13/18	09/11/18	2.378	38,014,631	0.38
Svenska Handelsbanken	Certificate of Deposit	86958JE47	38,000,000	10/30/18	04/30/19	2.439	37,997,156	0.38
Svenska Handelsbanken	Certificate of Deposit	86958JE88	20,000,000	10/29/18	01/28/19	2.379	19,994,068	0.20
Svenska Handelsbanken	Certificate of Deposit	86958JF20	20,000,000	08/07/18	05/07/19	2.463	19,998,470	0.20
Svenska Handelsbanken	Certificate of Deposit	86958JN54	20,000,000	08/23/18	04/23/19	2.291	19,998,865	0.20
Swedbank AB	Certificate of Deposit	87019VNM5	50,000,000	08/24/18	04/24/19	2.269	49,996,387	0.49
Swedbank AB	Certificate of Deposit	87019VNY9	150,000,000	08/02/18	08/02/18	1.900	149,999,737	1.49
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603LAZ2	19,500,000	08/15/18	10/15/18	2.512	19,516,668	0.19
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKB5	25,000,000	09/14/18	09/14/18	2.105	24,934,219	0.25
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKC3	32,000,000	09/24/18	09/24/18	2.135	31,895,622	0.32
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GKE9	40,000,000	12/14/18	12/14/18	2.386	39,639,449	0.40
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603J5M2	29,000,000	10/25/18	10/25/18	2.237	28,845,026	0.29
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604FCN9	20,000,000	10/16/18	10/16/18	2.207	19,905,589	0.20
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DCC1	25,000,000	08/08/18	09/10/18	2.287	25,006,359	0.25
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DCJ6	30,000,000	08/06/18	10/04/18	2.290	30,002,986	0.30
Toronto-Dominion Bank	Financial Company Commercial Paper	89120DEQ8	40,000,000	08/01/18	02/01/19	2.449	39,999,975	0.40
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBQ1	40,000,000	08/28/18	09/04/18	2.370	40,005,046	0.40
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92513HBR9	67,000,000	09/04/18	09/04/18	2.317	66,998,385	0.66
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LJA9	48,531,000	09/10/18	09/10/18	2.056	48,417,362	0.48

Victory Receivables Corp.	Asset Backed Commercial Paper	92646LH60	28,250,000	08/06/18	08/06/18	1.955	28,240,795	0.28
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LHD5	40,000,000	08/13/18	08/13/18	1.990	39,971,256	0.40
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LJJ0	97,950,000	09/18/18	09/18/18	2.080	97,672,693	0.97
Victory Receivables Corp.	Asset Backed Commercial Paper	92646LK41	35,000,000	10/04/18	10/04/18	2.173	34,862,679	0.35
Wells Fargo Bank NA	Certificate of Deposit	94989RUJ5	30,000,000	08/06/18	12/05/18	2.326	30,009,206	0.30
Westpac Banking Corp.	Certificate of Deposit	96121T4B1	25,000,000	08/08/18	08/08/18	2.257	25,001,618	0.25
Westpac Banking Corp.	Certificate of Deposit	96121T4G0	9,000,000	08/20/18	08/20/18	2.266	9,000,938	0.09
Westpac Banking Corp.	Other Instrument Corporate Debt Security	9612E0DH7	15,000,000	08/28/18	09/28/18	2.262	14,996,682	0.15
Total			10,075,042,000				10,067,509,163	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.