

100 [percent symbol] US Treasury Master Fund

Schedule of Investments (Unaudited Holdings as of 06/30/2024)

Presented below is the monthly portfolio holdings report for Master Trust - 100 [percent symbol] US Treasury Master Fund (the "Master Fund"). Each of the funds in the series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 44 days

Weighted Average Life: 51 days

Issuer	Category of Investment	Cusip	Principal Amount	Maturity Date	Final Maturity Date	Yield or Coupon Rate	Value	% of total*
U.S. Treasury Bill	U.S. Treasury Debt	912796Y52	97,350,000	07/05/24	07/05/24	5.349	97,292,960	4.06
U.S. Treasury Bill	U.S. Treasury Debt	912797JS7	95,250,000	07/18/24	07/18/24	5.346	95,013,409	3.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JT5	105,950,000	07/25/24	07/25/24	5.326	105,580,235	4.40
U.S. Treasury Bill	U.S. Treasury Debt	912797JU2	95,250,000	08/01/24	08/01/24	5.349	94,819,226	3.95
U.S. Treasury Bill	U.S. Treasury Debt	912797KC0	95,250,000	08/22/24	08/22/24	5.339	94,530,903	3.94
U.S. Treasury Bill	U.S. Treasury Debt	912797KD8	125,000,000	08/29/24	08/29/24	5.374	123,923,455	5.17
U.S. Treasury Bill	U.S. Treasury Debt	912797KH9	95,500,000	07/02/24	07/02/24	5.344	95,486,018	3.98
U.S. Treasury Bill	U.S. Treasury Debt	912797GL5	95,000,000	09/05/24	09/05/24	5.342	94,091,002	3.92
U.S. Treasury Bill	U.S. Treasury Debt	912797KK2	11,000,000	09/12/24	09/12/24	5.367	10,883,166	0.45
U.S. Treasury Bill	U.S. Treasury Debt	912797KL0	16,000,000	09/19/24	09/19/24	5.348	15,814,622	0.66
U.S. Treasury Bill	U.S. Treasury Debt	912797KM8	21,250,000	09/26/24	09/26/24	5.365	20,981,675	0.88
U.S. Treasury Bill	U.S. Treasury Debt	912797KP1	118,000,000	07/16/24	07/16/24	5.339	117,741,630	4.91
U.S. Treasury Bill	U.S. Treasury Debt	912797KR7	95,250,000	07/30/24	07/30/24	5.345	94,847,172	3.96
U.S. Treasury Bill	U.S. Treasury Debt	912797GK7	95,360,000	08/08/24	08/08/24	5.344	94,832,302	3.95
U.S. Treasury Bill	U.S. Treasury Debt	912797GW1	250,000	10/03/24	10/03/24	5.318	246,622	0.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KN6	96,500,000	07/09/24	07/09/24	5.301	96,388,006	4.02
U.S. Treasury Bill	U.S. Treasury Debt	912797GB7	116,650,000	07/11/24	07/11/24	5.332	116,479,831	4.86
U.S. Treasury Bill	U.S. Treasury Debt	912797HE0	250,000	10/31/24	10/31/24	5.340	245,616	0.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KT3	250,000	10/10/24	10/10/24	5.345	246,356	0.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KU0	250,000	10/17/24	10/17/24	5.361	246,096	0.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KV8	250,000	10/24/24	10/24/24	5.350	245,856	0.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KW6	95,250,000	08/06/24	08/06/24	5.325	94,752,354	3.95
U.S. Treasury Bill	U.S. Treasury Debt	912797KX4	95,250,000	08/13/24	08/13/24	5.347	94,653,651	3.95
U.S. Treasury Bill	U.S. Treasury Debt	912797KZ9	131,250,000	08/27/24	08/27/24	5.362	130,160,024	5.43
U.S. Treasury Bill	U.S. Treasury Debt	912797HP5	8,000,000	11/29/24	11/29/24	5.305	7,828,196	0.33
U.S. Treasury Bill	U.S. Treasury Debt	912797KB2	94,400,000	08/15/24	08/15/24	5.349	93,781,518	3.91
U.S. Treasury Bill	U.S. Treasury Debt	912797LA3	95,250,000	09/03/24	09/03/24	5.363	94,362,524	3.94
U.S. Treasury Bill	U.S. Treasury Debt	912797LC9	650,000	11/07/24	11/07/24	5.340	637,958	0.03
U.S. Treasury Bill	U.S. Treasury Debt	912797LD7	1,800,000	11/14/24	11/14/24	5.333	1,764,924	0.07
U.S. Treasury Bill	U.S. Treasury Debt	912797LE5	4,000,000	11/21/24	11/21/24	5.320	3,918,331	0.16

U.S. Treasury Bill	U.S. Treasury Debt	912797LG0	95,840,000	09/10/24	09/10/24	5.363	94,850,397	3.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LH8	2,600,000	09/17/24	09/17/24	5.348	2,570,619	0.11
U.S. Treasury Bill	U.S. Treasury Debt	912797LJ4	5,000,000	09/24/24	09/24/24	5.350	4,938,469	0.21
U.S. Treasury Bill	U.S. Treasury Debt	912797LK1	8,000,000	10/01/24	10/01/24	5.353	7,893,484	0.33
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	21,000,000	12/26/24	12/26/24	5.320	20,468,893	0.85
U.S. Treasury Bill	U.S. Treasury Debt	912797KQ9	130,000,000	07/23/24	07/23/24	5.340	129,582,917	5.40
U.S. Treasury Bill	U.S. Treasury Debt	912797KY2	95,000,000	08/20/24	08/20/24	5.359	94,307,622	3.93
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	10,000,000	12/05/24	12/05/24	5.325	9,776,057	0.41
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	11,000,000	12/12/24	12/12/24	5.316	10,743,343	0.45
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	16,000,000	12/19/24	12/19/24	5.315	15,611,222	0.65
U.S. Treasury Bill	U.S. Treasury Debt	912797LS4	11,000,000	10/08/24	10/08/24	5.362	10,842,307	0.45
U.S. Treasury Bill	U.S. Treasury Debt	912797LT2	13,000,000	10/15/24	10/15/24	5.358	12,800,802	0.53
U.S. Treasury Bill	U.S. Treasury Debt	912797LU9	18,000,000	10/22/24	10/22/24	5.370	17,705,635	0.74
U.S. Treasury Bill	U.S. Treasury Debt	912797LV7	22,000,000	10/29/24	10/29/24	5.384	21,620,481	0.90
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFD8	25,740,000	07/01/24	07/31/24	5.342	25,734,827	1.07
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	740,000	07/01/24	10/31/24	5.445	740,261	0.03
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	740,000	07/01/24	01/31/25	5.505	740,680	0.03
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	928,000	07/02/24	01/31/26	5.551	929,446	0.04
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	24,250,000	07/02/24	04/30/26	5.455	24,252,600	1.01
Total			2,412,498,000				2,397,905,700	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a master fund seeks to preserve the value of your investment so that the shares of each related feeder fund are at \$1.00 per share, a master fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.