

100 [percent symbol] US Treasury Master Fund

Schedule of Investments (Unaudited Holdings as of 08/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - 100 [percent symbol] US Treasury Master Fund (the "Master Fund"). Each of the funds in the series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 37 days

Weighted Average Life: 68 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
U.S. Treasury Bill	U.S. Treasury Debt	912797GL5	170,000,000	09/05/24	09/05/24	5.294	169,950,700	3.04
U.S. Treasury Bill	U.S. Treasury Debt	912797KK2	334,000,000	09/12/24	09/12/24	5.299	333,564,130	5.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KL0	393,000,000	09/19/24	09/19/24	5.314	392,086,495	7.03
U.S. Treasury Bill	U.S. Treasury Debt	912797KM8	363,250,000	09/26/24	09/26/24	5.274	362,046,683	6.49
U.S. Treasury Bill	U.S. Treasury Debt	912797GW1	325,250,000	10/03/24	10/03/24	5.238	323,855,491	5.80
U.S. Treasury Bill	U.S. Treasury Debt	912797HE0	43,250,000	10/31/24	10/31/24	5.177	42,897,068	0.77
U.S. Treasury Bill	U.S. Treasury Debt	912797KT3	134,250,000	10/10/24	10/10/24	5.233	133,541,477	2.39
U.S. Treasury Bill	U.S. Treasury Debt	912797KU0	35,250,000	10/17/24	10/17/24	5.198	35,030,490	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912797KV8	38,250,000	10/24/24	10/24/24	5.220	37,973,011	0.68
U.S. Treasury Bill	U.S. Treasury Debt	912797HP5	61,000,000	11/29/24	11/29/24	5.095	60,268,076	1.08
U.S. Treasury Bill	U.S. Treasury Debt	912797LA3	320,250,000	09/03/24	09/03/24	0.010	320,250,000	5.74
U.S. Treasury Bill	U.S. Treasury Debt	912797LC9	45,650,000	11/07/24	11/07/24	5.140	45,235,924	0.81
U.S. Treasury Bill	U.S. Treasury Debt	912797LD7	47,800,000	11/14/24	11/14/24	5.115	47,322,478	0.85
U.S. Treasury Bill	U.S. Treasury Debt	912797LE5	54,000,000	11/21/24	11/21/24	5.115	53,408,685	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LG0	323,840,000	09/10/24	09/10/24	5.300	323,511,144	5.80
U.S. Treasury Bill	U.S. Treasury Debt	912797LH8	488,600,000	09/17/24	09/17/24	5.321	487,604,815	8.74
U.S. Treasury Bill	U.S. Treasury Debt	912797LJ4	455,000,000	09/24/24	09/24/24	5.275	453,623,152	8.13
U.S. Treasury Bill	U.S. Treasury Debt	912797LK1	438,000,000	10/01/24	10/01/24	5.269	436,236,625	7.82
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	21,000,000	12/26/24	12/26/24	5.001	20,676,976	0.37
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	10,000,000	12/05/24	12/05/24	5.026	9,873,546	0.18
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	11,000,000	12/12/24	12/12/24	4.979	10,851,958	0.19
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	16,000,000	12/19/24	12/19/24	4.994	15,769,118	0.28
U.S. Treasury Bill	U.S. Treasury Debt	912797LS4	232,000,000	10/08/24	10/08/24	5.222	230,844,028	4.14
U.S. Treasury Bill	U.S. Treasury Debt	912797LT2	208,000,000	10/15/24	10/15/24	5.212	206,759,973	3.70
U.S. Treasury Bill	U.S. Treasury Debt	912797LU9	93,000,000	10/22/24	10/22/24	5.224	92,352,209	1.65
U.S. Treasury Bill	U.S. Treasury Debt	912797LV7	22,000,000	10/29/24	10/29/24	5.212	21,825,467	0.39
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	38,000,000	01/23/25	01/23/25	4.897	37,289,527	0.67
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	24,000,000	01/02/25	01/02/25	4.925	23,614,413	0.42
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	29,000,000	01/09/25	01/09/25	4.898	28,510,222	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	35,000,000	01/16/25	01/16/25	4.898	34,377,219	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	43,000,000	01/30/25	01/30/25	4.892	42,157,969	0.75

U.S. Treasury Bill	U.S. Treasury Debt	912797MA2	27,000,000	11/05/24	11/05/24	5.139	26,762,569	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MB0	31,000,000	11/12/24	11/12/24	5.108	30,699,214	0.55
U.S. Treasury Bill	U.S. Treasury Debt	912797MC8	36,000,000	11/19/24	11/19/24	5.108	35,616,155	0.64
U.S. Treasury Bill	U.S. Treasury Debt	912797MD6	39,000,000	11/26/24	11/26/24	5.103	38,547,218	0.69
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	43,000,000	12/03/24	12/03/24	5.056	42,464,680	0.76
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	45,000,000	02/06/25	02/06/25	4.898	44,077,162	0.79
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	46,000,000	02/13/25	02/13/25	4.879	45,019,012	0.81
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	45,000,000	12/10/24	12/10/24	5.045	44,398,525	0.80
U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	49,000,000	12/17/24	12/17/24	5.063	48,296,493	0.86
U.S. Treasury Bill	U.S. Treasury Debt	912797MQ7	50,000,000	12/24/24	12/24/24	5.051	49,236,805	0.88
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	53,000,000	12/31/24	12/31/24	5.028	52,145,051	0.93
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	740,000	09/04/24	10/31/24	5.184	739,855	0.01
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	740,000	09/04/24	01/31/25	5.244	739,995	0.01
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	86,928,000	09/04/24	01/31/26	5.289	86,934,611	1.56
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	110,250,000	09/04/24	04/30/26	5.194	110,088,143	1.97
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	92,000,000	09/04/24	07/31/26	5.226	91,885,783	1.65
Total			5,607,298,000				5,580,960,340	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a master fund seeks to preserve the value of your investment so that the shares of each related feeder fund are at \$1.00 per share, a master fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.