

100 [percent symbol] US Treasury Master Fund

Schedule of Investments (Unaudited Holdings as of 09/30/2024)

Presented below is the monthly portfolio holdings report for Master Trust - 100 [percent symbol] US Treasury Master Fund (the "Master Fund"). Each of the funds in the series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 43 days

Weighted Average Life: 82 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
U.S. Treasury Bill	U.S. Treasury Debt	912797GW1	250,250,000	10/03/24	10/03/24	4.761	250,184,727	3.68
U.S. Treasury Bill	U.S. Treasury Debt	912797HE0	193,250,000	10/31/24	10/31/24	4.758	192,497,050	2.83
U.S. Treasury Bill	U.S. Treasury Debt	912797KT3	329,250,000	10/10/24	10/10/24	4.714	328,867,658	4.84
U.S. Treasury Bill	U.S. Treasury Debt	912797KU0	165,250,000	10/17/24	10/17/24	4.777	164,904,627	2.42
U.S. Treasury Bill	U.S. Treasury Debt	912797KV8	340,250,000	10/24/24	10/24/24	4.802	339,223,415	4.99
U.S. Treasury Bill	U.S. Treasury Debt	912797HP5	84,000,000	11/29/24	11/29/24	4.793	83,354,171	1.23
U.S. Treasury Bill	U.S. Treasury Debt	912797LC9	140,650,000	11/07/24	11/07/24	4.786	139,970,908	2.06
U.S. Treasury Bill	U.S. Treasury Debt	912797LD7	107,800,000	11/14/24	11/14/24	4.751	107,186,019	1.58
U.S. Treasury Bill	U.S. Treasury Debt	912797LE5	54,000,000	11/21/24	11/21/24	4.723	53,645,972	0.79
U.S. Treasury Bill	U.S. Treasury Debt	912797LK1	569,000,000	10/01/24	10/01/24	0.010	569,000,000	8.37
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	85,000,000	12/26/24	12/26/24	4.617	84,085,235	1.24
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	125,000,000	12/05/24	12/05/24	4.622	123,979,438	1.82
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	69,000,000	12/12/24	12/12/24	4.572	68,383,140	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	79,000,000	12/19/24	12/19/24	4.613	78,219,008	1.15
U.S. Treasury Bill	U.S. Treasury Debt	912797LS4	416,000,000	10/08/24	10/08/24	4.751	415,621,236	6.11
U.S. Treasury Bill	U.S. Treasury Debt	912797LT2	538,000,000	10/15/24	10/15/24	4.787	537,013,937	7.90
U.S. Treasury Bill	U.S. Treasury Debt	912797LU9	292,000,000	10/22/24	10/22/24	4.789	291,197,587	4.28
U.S. Treasury Bill	U.S. Treasury Debt	912797LV7	234,000,000	10/29/24	10/29/24	4.823	233,137,319	3.43
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	38,000,000	01/23/25	01/23/25	4.559	37,466,472	0.55
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	89,000,000	01/02/25	01/02/25	4.576	87,974,169	1.29
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	29,000,000	01/09/25	01/09/25	4.563	28,641,910	0.42
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	35,000,000	01/16/25	01/16/25	4.595	34,534,801	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	43,000,000	01/30/25	01/30/25	4.494	42,368,775	0.62
U.S. Treasury Bill	U.S. Treasury Debt	912797MA2	139,000,000	11/05/24	11/05/24	4.731	138,372,168	2.03
U.S. Treasury Bill	U.S. Treasury Debt	912797MB0	91,000,000	11/12/24	11/12/24	4.750	90,505,317	1.33
U.S. Treasury Bill	U.S. Treasury Debt	912797MC8	198,000,000	11/19/24	11/19/24	4.744	196,746,983	2.89
U.S. Treasury Bill	U.S. Treasury Debt	912797MD6	136,000,000	11/26/24	11/26/24	4.778	135,010,184	1.99
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	43,000,000	12/03/24	12/03/24	4.633	42,658,859	0.63
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	45,000,000	02/06/25	02/06/25	4.518	44,298,000	0.65
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	46,000,000	02/13/25	02/13/25	4.514	45,244,558	0.66
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	45,000,000	12/10/24	12/10/24	4.594	44,606,961	0.66

U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	49,000,000	12/17/24	12/17/24	4.591	48,529,947	0.71
U.S. Treasury Bill	U.S. Treasury Debt	912797MQ7	197,000,000	12/24/24	12/24/24	4.618	194,928,206	2.87
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	103,000,000	12/31/24	12/31/24	4.625	101,825,625	1.50
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	31,000,000	03/20/25	03/20/25	4.444	30,371,260	0.45
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	29,000,000	03/13/25	03/13/25	4.425	28,438,012	0.42
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	32,000,000	03/27/25	03/27/25	4.406	31,330,547	0.46
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	33,000,000	04/03/25	04/03/25	4.375	32,295,338	0.47
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	335,000,000	01/07/25	01/07/25	4.591	330,920,189	4.87
U.S. Treasury Bill	U.S. Treasury Debt	912797MX2	383,000,000	01/14/25	01/14/25	4.593	378,004,542	5.56
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	62,000,000	01/21/25	01/21/25	4.580	61,140,583	0.90
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	65,000,000	01/28/25	01/28/25	4.580	64,043,667	0.94
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	740,000	10/01/24	10/31/24	4.733	739,819	0.01
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	740,000	10/01/24	01/31/25	4.793	739,824	0.01
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	141,928,000	10/01/24	01/31/26	4.838	141,946,233	2.09
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	168,250,000	10/01/24	04/30/26	4.743	168,033,634	2.47
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	157,000,000	10/01/24	07/31/26	4.775	156,807,843	2.31
Total			6,836,358,000				6,798,995,873	100.00

The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a master fund seeks to preserve the value of your investment so that the shares of each related feeder fund are at \$1.00 per share, a master fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.