



Money Funds

2025 Supplemental Tax Information

(To accompany Form 1099-DIV)

The enclosed information is being provided as federal, state and local supplemental tax information. Due to the many differences in state and local tax regulations, shareholders of these funds should consult their tax advisors. A service representative will gladly assist you or your tax advisor with questions regarding your Resource Management Account (RMA) or Business Services Account (BSA) at 1-800-762-1000, (24 hours a day, seven days a week). For information related specifically to the UBS Select Funds, please call 1-212-882-5368.

This notice is provided to you for informational purposes only, and should not be considered tax advice. UBS Asset Management (Americas) LLC does not offer tax or legal advice. Please consult with your tax advisor regarding your personal circumstances.

© UBS 2026. The key symbol, UBS, Resource Management Account, RMA and Business Services Account BSA are among the registered and unregistered trademarks of UBS. All rights reserved. UBS Asset Management (Americas) LLC is a subsidiary of UBS Group AG. S1939

www.ubs.com/am-us



Sources of Ordinary Income Dividends—Calendar Year 2025

Most states exempt interest earned on obligations of the federal government from state and local income taxes. This may allow a portion of a fund’s dividends paid to be exempt from state and local income taxes. However, the exemption requirements vary from state to state. For example, some states require that a minimum percentage, usually 50% of a fund’s assets, consist of U.S. government securities at the end of each fiscal quarter to be exempt from state taxes. For 2025, the following funds had more than 50% of their Ordinary Income Dividends derived from U.S. Government and Agency Obligations: UBS Select Treasury Institutional Fund, UBS Select Treasury Preferred Fund, UBS Select 100% US Treasury Institutional Fund, UBS Select 100% US Treasury Preferred Fund, UBS Select Government Preferred Fund, UBS Select Government Institutional Fund and UBS RMA Government Money Market Fund. Please consult your tax advisor regarding state specific tax requirements. The following table indicates certain sources of the ordinary income dividends paid by the Funds during calendar year 2025.

Percentage of Ordinary Income Dividends from U.S. Government and Agency Obligations

	U.S. Treasury Obligations	Other Direct U.S. Government Obligations	Federal Home Loan Mortgage Corporation (FHLMC)	Federal National Mortgage Association (FNMA)	Government National Mortgage Association (GNMA)
UBS Select Treasury Preferred Fund ²	54.14%	0.00%	0.00%	0.00%	0.00%
UBS Select Treasury Institutional Fund ²	54.14	0.00	0.00	0.00	0.00
UBS Select 100% US Treasury Institutional Fund ^{2,3,4}	99.44	0.00	0.00	0.00	0.00
UBS Select 100% US Treasury Preferred Fund ^{2,3,4}	99.44	0.00	0.00	0.00	0.00
UBS Prime Preferred Fund ²	0.00	0.00	0.00	0.00	0.00
UBS Prime Reserves Fund ²	0.00	0.00	0.00	0.00	0.00
UBS Select Government Preferred Fund ^{1,2,3,4}	45.29	14.61	0.00	0.00	0.00
UBS Select Government Institutional Fund ^{1,2,3,4}	45.29	14.61	0.00	0.00	0.00
UBS RMA Government Money Market Fund ^{1,2,3,4}	45.29	14.61	0.00	0.00	0.00
UBS Liquid Assets Government Fund ^{1,2,4}	33.60	8.83	0.00	0.00	0.00
Limited Purpose Cash Investment Fund ^{1,2,4}	41.66	6.74	0.00	0.00	0.00

¹ Includes Federal Farm Credit Bank, Federal Home Loan Bank, Student Loan Marketing Association and Tennessee Valley Authority securities.
² These funds (or a related master fund for certain Funds) are permitted to invest in repurchase agreements backed by government securities; repurchase agreements generally do not qualify as government obligations for tax purposes.
³ These funds designate 100% of their “qualified short-term gains” (as defined in Section 871(k)(2)(D) of the Internal Revenue Code) as short-term capital gain dividends for the calendar year 2025.
⁴ These funds designate 100% of net investment income dividends paid during the 2025 calendar year as interest related dividends (as defined in Section 871 (k)(1)(A) of the Internal Revenue Code).

Please consult your tax advisor for further assistance with how these distributions will impact your specific tax situation.