



# UBS US Money Market Funds

Update | December 2022

## Several UBS US Money Market Funds announce short-term and long-term capital gains

The UBS US Money Market Funds listed below paid short-term and/or long-term capital gains on December 8, 2022. As stated in their Fund prospectuses, each Fund may distribute all or a portion of its capital gains (if any) to the extent required to ensure that the Fund maintains its federal tax law status as a regulated investment company.

Fund	Record date	Payable date	Short-term capital gain (per share)	Long-term capital gain (per share)
UBS Select Prime Investor Fund	12/07/22	12/08/22	\$0.000001542	-
UBS Tax-Free Preferred Fund	12/07/22	12/08/22	0.000000024	\$0.000000006
UBS Tax-Free Reserves Fund	12/07/22	12/08/22	0.000000039	0.000000109
UBS Tax-Free Investor Fund	12/07/22	12/08/22	0.000000058	0.000000437
UBS Liquid Assets Government Money Market Fund	12/07/22	12/08/22	0.000000891	-

### For more information

- Call your **Financial Advisor**, or **UBS Asset Management** at 888-793 8637.
- Refer to the sections discussing taxes in the Funds' Statements of Additional Information.

Mutual funds are sold by prospectus, which includes more complete information on risks, charges, expenses and other matters of interest. Investors should read the prospectus carefully before investing. You may obtain a prospectus by selecting the "Documents – All Funds" tab on the navigation bar above and clicking the "PDF" link under the column "Prospectus" in the row for that particular fund.

Performance data quoted represent past performance, and the Fund's yield will fluctuate. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted.

Current and future portfolio holdings are subject to risk.

**For UBS Select Prime Funds**

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**For UBS Select Tax-Free Funds and UBS Liquid Assets Government Funds**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information on a UBS US money market fund, contact your Financial Advisor or call UBS Asset Management at 212-882 5254. They can send you a current fund prospectus, which includes a discussion of investment risks, sales charges, expenses and other matters of interest. Please read it carefully before you invest. An investment in a fund is only one component of a balanced investment plan.

**Not FDIC insured. May lose value. No bank guarantee.**