

**UBS Tax-Free Reserves Fund,  
and UBS Tax-Free Preferred Fund  
Tax Exempt Income Earned by State/  
Territory for Calendar Year 2024**

State/Territory	Percent	State/Territory	Percent
Alabama	0.04%	Montana	0.00%
Alaska	0.09	Nebraska	0.92
Arizona	2.42	Nevada	0.86
Arkansas	0.00	New Hampshire	0.00
California	2.62	New Jersey	0.04
Colorado	0.09	New Mexico	0.00
Connecticut	0.32	New York	16.79
Delaware	0.03	North Carolina	0.96
District of Columbia	1.55	North Dakota	0.00
Florida	1.40	Ohio	5.68
Georgia	0.00	Oklahoma	0.00
Guam	0.00	Oregon	0.50
Hawaii	0.00	Pennsylvania	12.68
Idaho	0.00	Puerto Rico	0.00
Illinois	8.84	Rhode Island	0.04
Indiana	8.29	South Carolina	0.00
Iowa	0.00	South Dakota	0.00
Kansas	0.00	Tennessee	0.23
Kentucky	0.00	Texas	14.19
Louisiana	0.00	Virgin Islands	0.00
Maine	0.00	Utah	0.63
Maryland	3.98	Vermont	0.00
Massachusetts	0.55	Virginia	1.88
Michigan	1.29	Washington	1.65
Minnesota	2.79	West Virginia	0.07
Mississippi	4.64	Wisconsin	0.64
Missouri	3.31	Wyoming	0.00

Note: None of the income dividends paid by UBS Tax-Free Reserves Fund, and UBS Tax-Free Preferred Fund are subject to the Alternative Minimum Tax (AMT). 100% of the ordinary income dividends paid by UBS Tax-Free Reserves Fund, and UBS Tax-Free Preferred Fund, respectively, are exempt from regular federal income tax. Most states/territories do not impose income tax on income derived from their own municipal obligations. Please consult your tax advisor regarding the tax laws in each state.



## Money Funds

### 2024 Supplemental Tax Information

**(To accompany Form 1099-DIV)**

**The enclosed information is being provided as federal, state and local supplemental tax information. Due to the many differences in state and local tax regulations, shareholders of these funds should consult their tax advisors. A service representative will gladly assist you or your tax advisor with questions regarding your Resource Management Account (RMA) or Business Services Account (BSA) at 1-800-762-1000, (24 hours a day, seven days a week). For information related specifically to the UBS Select Funds, please call 1-212-882-5368.**

This notice is provided to you for informational purposes only, and should not be considered tax advice. UBS Asset Management (Americas) LLC does not offer tax or legal advice. Please consult with your tax advisor regarding your personal circumstances.

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### Sources of Ordinary Income Dividends from U.S. Government and Agency Obligations for Calendar Year 2024

The tax laws of each state differ with respect to the taxation of the dividends paid by mutual funds that were derived in whole or in part from interest earned on U.S. government and agency obligations. Some states require that a minimum percentage, usually 50% of the fund's assets, consist of direct U.S. government securities at the end of each fiscal quarter to be exempt from state taxes. UBS Select Treasury Preferred Fund, UBS Select Treasury Institutional Fund, UBS Select 100% US Treasury Institutional Fund, UBS Select 100% US Treasury Preferred Fund, UBS Select Government Preferred Fund, UBS Select Government Institutional Fund, UBS RMA Government Money Market Fund, Limited Purpose Cash Investment Fund met this requirement for 2024. Please consult your tax advisor regarding state specific tax requirements. The following table indicates certain sources of the ordinary income dividends paid by the Funds during calendar year 2024.

#### Percentage of Ordinary Income Dividends from U.S. Government and Agency Obligations

	U.S. Treasury Obligations	Other Direct U.S. Government Obligations	Federal Home Loan Mortgage Corporation (FHLMC)	Federal National Mortgage Association (FNMA)	Government National Mortgage Association (GNMA)
UBS Select Prime Preferred Fund <sup>2</sup>	0.85%	0.00%	1.97%	0.00%	0.00%
UBS Select Prime Institutional Fund <sup>2</sup>	0.85	0.00	1.97	0.00	0.00
UBS Select Treasury Preferred Fund <sup>2</sup>	61.01	0.00	0.00	0.00	0.00
UBS Select Treasury Institutional Fund <sup>2</sup>	61.01	0.00	0.00	0.00	0.00
UBS Select 100% US Treasury Institutional Fund <sup>2,3</sup>	99.36	0.00	0.00	0.00	0.00
UBS Select 100% US Treasury Preferred Fund <sup>2,3</sup>	99.36	0.00	0.00	0.00	0.00
UBS Prime Preferred Fund <sup>2</sup>	0.14	0.00	1.47	0.00	0.00
UBS Prime Reserves Fund <sup>2</sup>	0.14	0.00	1.47	0.00	0.00
UBS Select Government Preferred Fund <sup>2,3</sup>	56.74	0.00	7.29	0.00	0.00
UBS Select Government Institutional Fund <sup>2,3</sup>	56.74	0.00	7.29	0.00	0.00
UBS RMA Government Money Market Fund <sup>2,3</sup>	56.74	0.00	7.29	0.00	0.00
UBS Liquid Assets Government Fund <sup>1,3</sup>	32.29	0.00	0.00	0.00	0.00
Limited Purpose Cash Investment Fund <sup>1,3</sup>	60.04	0.07	0.00	0.00	0.00
UBS Select Prime Series II Institutional Fund <sup>2</sup>	0.00	0.00	0.00	0.00	0.00
UBS Select Prime Series II Preferred Fund <sup>2</sup>	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> Includes Federal Farm Credit Bank, Federal Home Loan Bank, Student Loan Marketing Association and Tennessee Valley Authority securities.

<sup>2</sup> These funds (or a related master fund for certain Funds) are permitted to invest in repurchase agreements backed by government securities; repurchase agreements generally do not qualify as government obligations for tax purposes.

<sup>3</sup> These funds designate 100% of net investment income dividends paid during the 2024 calendar year as interest related dividends (as defined in Section 871 (k)(1)(A) of the Internal Revenue Code).

Please consult your tax advisor for further assistance with how these distributions will impact your specific tax situation.