

PACE® Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 01/31/2019)

Weighted Average Maturity: 26 days

Weighted Average Life: 54 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EHZU0	1,000,000	02/28/19	05/30/19	2.417	999,878	0.47
Federal Farm Credit Banks	U.S. Government Agency Debt	3133EGUP8	6,840,000	02/15/19	03/15/19	2.659	6,841,947	3.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384CE7	5,000,000	02/22/19	02/22/19	2.430	4,993,030	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384BX6	1,000,000	02/15/19	02/15/19	2.430	999,071	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384DA4	2,000,000	03/14/19	03/14/19	2.440	1,994,534	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384CX5	5,000,000	03/11/19	03/11/19	2.440	4,987,335	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384EV7	2,000,000	04/26/19	04/26/19	2.450	1,988,800	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384BH1	9,000,000	02/01/19	02/01/19	2.323	9,000,000	4.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384CU1	8,000,000	03/08/19	03/08/19	2.440	7,981,336	3.73
Federal Home Loan Banks	U.S. Government Agency Debt	313384FC8	2,000,000	05/03/19	05/03/19	4.815	1,987,816	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384HT9	1,000,000	07/05/19	07/05/19	2.500	989,562	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384CS6	3,000,000	03/06/19	03/06/19	2.440	2,993,400	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384FQ7	3,000,000	05/15/19	05/15/19	2.460	2,979,315	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384BN8	9,000,000	02/06/19	02/06/19	2.420	8,997,012	4.19
Federal Home Loan Banks	U.S. Government Agency Debt	313384BV0	2,175,000	02/13/19	02/13/19	2.430	2,173,266	1.01
Federal Home Loan Banks	U.S. Government Agency Debt	313384CC1	1,000,000	02/20/19	02/20/19	2.430	998,739	0.46
Federal Home Loan Banks	U.S. Government Agency Debt	313384CK3	2,000,000	02/27/19	02/27/19	2.430	1,996,548	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384DP1	5,000,000	03/27/19	03/27/19	2.440	4,982,000	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384ER6	5,000,000	04/22/19	04/22/19	2.450	4,973,335	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384ET2	5,000,000	04/24/19	04/24/19	2.450	4,972,665	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384CZ0	3,000,000	03/13/19	03/13/19	2.440	2,991,999	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384FA2	2,500,000	05/01/19	05/01/19	2.460	2,485,105	1.16
Federal Home Loan Banks	U.S. Government Agency Debt	313384BM0	5,000,000	02/05/19	02/05/19	2.420	4,998,670	2.33
Federal Home Loan Banks	U.S. Government Agency Debt	313384EC9	2,500,000	04/09/19	04/09/19	2.440	2,488,832	1.16
Federal Home Loan Banks	U.S. Government Agency Debt	313384GM5	3,000,000	06/05/19	06/05/19	2.480	2,974,890	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	313384ED7	3,000,000	04/10/19	04/10/19	2.440	2,986,401	1.40
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABZR0	1,000,000	02/04/19	02/04/19	2.427	1,000,002	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACG81	1,000,000	02/19/19	03/19/19	2.423	999,973	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACBQ6	1,000,000	02/25/19	02/25/19	2.440	1,000,004	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACW75	1,000,000	02/22/19	02/22/19	2.398	999,984	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ACXK5	1,000,000	02/03/19	06/03/19	2.418	999,775	0.47

Federal Home Loan Banks	U.S. Government Agency Debt	3130ADKV3	4,000,000	02/01/19	03/01/19	2.390	3,999,827	1.86
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADCM2	1,000,000	02/08/19	02/08/19	2.391	999,992	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADMD1	1,000,000	02/05/19	02/05/19	2.378	999,995	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADXW7	2,000,000	02/07/19	04/05/19	2.423	1,999,841	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADYN6	2,000,000	04/10/19	04/10/19	2.443	1,999,641	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ADZ70	1,000,000	04/24/19	04/24/19	2.439	999,780	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEGG9	2,000,000	02/22/19	03/22/19	2.373	1,999,793	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130ABHZ2	1,000,000	02/24/19	05/24/19	2.517	1,000,229	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMF4	2,000,000	02/16/19	07/16/19	2.385	1,998,997	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEMN7	2,000,000	02/17/19	04/17/19	2.378	1,999,599	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEN22	2,000,000	02/19/19	07/19/19	2.388	1,999,072	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AENA4	2,000,000	02/19/19	07/19/19	2.398	1,999,165	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEP A2	2,000,000	02/26/19	07/26/19	2.397	1,999,130	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AES A9	2,000,000	02/13/19	08/13/19	2.404	1,998,972	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AET D2	2,000,000	02/20/19	08/20/19	2.398	1,998,981	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AET N0	2,000,000	02/21/19	08/21/19	2.403	1,999,030	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AET Z3	2,000,000	02/15/19	02/15/19	2.389	1,999,971	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEU 40	1,000,000	02/25/19	02/25/19	2.395	999,974	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEW Q9	1,000,000	02/10/19	09/10/19	2.426	999,515	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	3130AEY N4	2,000,000	02/21/19	06/21/19	2.418	1,999,471	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF2 J5	2,000,000	02/27/19	09/27/19	2.422	1,999,090	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF4 H7	2,000,000	02/09/19	10/09/19	2.441	1,999,180	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AF6 X0	2,000,000	02/18/19	10/18/19	2.448	1,999,220	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFF W2	1,000,000	02/01/19	11/15/19	2.455	1,000,033	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313384B Q1	4,800,000	02/08/19	02/08/19	2.420	4,797,768	2.24
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFK P1	1,000,000	02/14/19	01/14/20	2.459	999,523	0.47
Federal Home Loan Banks	U.S. Government Agency Debt	313384D J5	2,000,000	03/22/19	03/22/19	2.440	1,993,466	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	3130AFN Q6	2,000,000	02/03/19	07/03/19	2.458	1,999,750	0.93
Federal Home Loan Banks	U.S. Government Agency Debt	313384D W6	1,200,000	04/03/19	04/03/19	2.440	1,195,120	0.56
Federal Home Loan Banks	U.S. Government Agency Debt	313384D Y2	3,000,000	04/05/19	04/05/19	2.440	2,987,400	1.40
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	N/A	136,000	02/01/19	02/01/19	2.550	136,000	0.06
Goldman Sachs & Co. Tri Party Repo	U.S. Government Agency Repurchase Agreement	N/A	53,500,000	02/01/19	02/01/19	2.510	53,500,000	24.92
U.S. Treasury Bill	U.S. Treasury Debt	912796UN7	2,000,000	02/12/19	02/12/19	2.346	1,998,587	0.93
Total			214,651,000				214,351,336	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

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Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.